

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Doji candle with decrease in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 21997
- Crucial moving average of 20/50 SMA are at 22371 and 22315
- 200 SMA trend deciding level exist at 20922

### Indian Equity Market Performance:

Indian Equity market capped off the special trading session with small gains, extending their winning streak to three days. . The overall sentiment was buoyed by the Dow Jones' record close. A welcome sign is foreign investors returning to the buying side, easing some pressure on the market.

### Sectoral Front Performance:

On the sectoral front ended the first special trading session in the green, with capital goods and media leading from the up, each up over 1%. Metals, PSU banks, Pharma and Realty also posted decent gains.

### Technical Analysis:

On the technical front, Nifty formed sizeable bullish candle on the weekly time frame despite of high volatility in frontline indices, the broader market indices has strongly outperformed frontline indices, The index is currently trading above its short and long term moving averages above its 20 day EMA level for the past three trading sessions, which is a bullish sign The daily RSI has given breakout of a Falling Wedge pattern and it has crossed the 60 mark, indicating strengthening momentum. Additionally, the daily stochastic shows bullish momentum, with the fast stochastic trading above the slow stochastic line. Furthermore, the MACD line has crossed above the signal line, resulting a histogram turned positive, which further supports the bullish outlook. Going ahead, the 20 day EMA zone of 22300-22200 will serve as crucial support for the index As long as the index trades above this support zone, it is likely to continue its upward movement towards the 22750-22800 zone, which is upper trendline of rising channel A sustained move beyond 22800 could ignite a significant upside rally in the index.

### Option Activity:

On the option front, maximum Put OI is at 21500 followed by 22400 strike, while maximum Call OI is at 23000 followed by 22500 strike. Call writing was seen at 23000 strike, followed by 23400 strike while Put writing was seen at 22500 strike, followed by 21500 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	39806	-196	-0.49
Nasdaq	16794	108	0.65
S&P 500	5308	4	0.09
FTSE 100	8424	3	0.05
DAX	18768	64	0.35
Hang Seng	19457	-182	-0.93
Nikkei	39180	85	0.25
Sensex	74005	88	0.12
Nifty	22502	35	0.16

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2433.00	-5.50	-0.23
Silver (\$/Oz)	32.17	-0.26	-0.79
Brent Crude (\$/bl)	83.59	-0.12	-0.14
Dollar Index	104.51	-0.005	-
USD/INR	83.33	-0.16	-0.19
USD/YEN	156.46	0.20	0.13
EUR/USD	1.0860	0.0003	0.03

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	73175	73535	74005	74450	74990
Nifty	22250	22360	22502	22635	22800
Nifty (Fut)	22290	22400	22543	22675	22840

Pivot Level	
Sensex	74029
Nifty	22437

# ECONOMY NEWS

The share of women employed in regular salaried jobs in urban India hit a fresh low in the January-March quarter (Q4) of 2023-24 (FY24). In the same period, the share of women engaged in self-employment went up. (BS)

India must ramp up its manufacturing sector to increase its share in global value chains and become self-reliant with the help of government policies, Finance Minister (FM) Nirmala Sitharaman said on Friday. (BS)

Minutes before India and the European Free Trade Association (EFTA) countries signed a free trade agreement (FTA), on March 10, there was the ceremonial gift exchange between Swiss state secretary for economic affairs, Helene Budliger Artieda, who led the negotiations for EFTA, and India's trade minister, Piyush Goyal. Artieda presented Goyal with a candid picture showing their first meeting on the sidelines of the G20 in Bali in 2022. (BS)

The commerce ministry has held detailed discussions with senior officials of different departments and trade experts on formulating standard operating procedures (SOP) for negotiating free trade agreements (FTAs), an official said. (BS)

The government has recovered about Rs 852 crore under the amnesty scheme for exporters for one-time settlement of default in export obligation by the holders of advance and EPCG authorisations, an official said. (BS)

India Ratings and Research expects the country's GDP growth rate for the March quarter at 6.7 per cent and around 6.9-7 per cent for the 2023-24 fiscal, its principal economist Sunil Kumar Sinha said. (BS)

The shipping ministry is working to shift to an 80 per cent landlord model by the end of this decade to increase efficiency and reduce logistics costs at major ports, a senior government said on Saturday. (BS)

Cautioning against household savings getting invested in futures and options trade, Chief Economic Advisor V Anantha Nageswaran on Saturday said there is a need to reconsider saccharisation of F&O trade because it requires different financial literacy. (BS)

# CORPORATE NEWS

US FDA issued form 483 with six observations after conducting an inspection at Lupin's Somerset, New Jersey manufacturing facility. The company will respond to the U.S. FDA within the stipulated timeframe.

IDFC First Bank's majority shareholders approved the amalgamation of IDFC Ltd with the bank. The approval was granted at a meeting convened by the Chennai bench of the National Company Law Tribunal (NCLT).

Kalpataru Projects International Ltd bags 3.4 billion SAR contracts from Aramco to expand gas supply network in Saudi Arabia. The company signed contracts for 800 km of gas pipeline work to expand the existing network. The contracts include EPC work, a Letter of Intent, and have a contract value of Rs 7,550 crore.

RITES signed a contract with Bangladesh Railways to supply 200 broad-gauge passenger carriages to the neighbouring country. RITES has won the \$111.26 million (approximately ₹915 crore) contract, funded by the European Investment Bank.

Nestle India shareholders have rejected the increase in royalty payment to the parent company. The FMCG major had approved a hike in royalty fee over a period of five years.

RVNL has received an order worth Rs 148 crore from South Eastern Railway for an electric traction system.

In a bid to expand the business, Godrej Properties acquired 10 land parcels has set a target for this fiscal to buy more parcels that can generate sales bookings of Rs 20,000 crore.

Signature Global has bought 14.65 acres of land in Gurugram for around Rs 350 crore to develop a housing project as part of its expansion plan.

Krishna Institute of Medical Sciences has entered into a definitive agreement for the acquisition of land on a 99-year lease and purchase of the building thereon for setting up a new Hospital at Thane. The investment in the project is expected to be around Rs. 500 crore.

United States Food and Drug Administration (US FDA) concluded its inspection at Solara Active Pharma's Visakhapatnam facility with Zero 483 inspectional observation.

## BULK DEAL

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## INSIDER TRADE

## ACQUISITION

- \* HARDIK DESAI FAMILY TRUST Promoter Group Acquisition 54600 shares of Trident Lifeline Ltd
- \* Promoter Acquisition 16000000 shares of Pcbl Ltd
- \* Kirloskar Systems Private Limited Promoter Group Acquisition 2070 shares of Kirloskar Oil Engines Ltd. on 16-May-24

## DISPOSAL

- \* Promoter Disposal 126000 shares of Trident Lifeline Ltd
- \* Promoter Group Disposal 300000 shares of Usha Martin Ltd.
- \* Promoter Group Disposal 1765200 shares of Nb Footwear Ltd.
- \* Anuj Kumar Director Disposal 1600 shares of Computer Age Management Services Ltd
- \* Krish Bhavesh Thakkar Promoter Disposal 16500 shares of Adf Foods Ltd.-\$ on 15-May-24
- \* Om Prakash Manchanda Director Disposal 17000 shares of Dr. Lal Pathlabs Ltd on 16-May-24
- \* MUKESH TIRTHDAS LULLA Director Disposal 3000 shares of D-Link (India) Ltd on 16-May-24
- \* Hindusthan Udyog Ltd. Promoter Group Disposal 5500 shares of Bengal Steel Industries Ltd. on 17-May-24

## DISPOSAL

- \* GANADHIP WHOLESALER PRIVATE LIMITED Promoter Invoke 3000000 shares of Suumaya Corporation Ltd on 30-Apr-24
- \* Promoter Group Invoke 2104876 shares of Sri Chakra Cement Ltd
- \* Promoter Group Invoke 1000000 shares of Hubtown Ltd.

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
BDL	2440.5	5.0%	ASTRAL	2193.8	-4.7%
KAYNES	3234.4	5.0%	DELHIVERY	434.9	-4.2%
BALKRISIND	2797.8	5.0%	JWL	516.2	-2.3%
HINDZINC	619.7	5.0%	PRINCEPIPE	653.2	-2.3%
ZYDUSLIFE	1104.0	5.0%	CAPLIPOINT	1315.0	-2.0%
VARROC	596.9	5.0%	FINEORG	4376.7	-1.9%
AFFLE	1233.9	5.0%	JSWSTEEL	890.8	-1.8%
AEGISCHEM	630.9	4.9%	APLAPOLLO	1668.2	-1.8%
COCHINSHIP	1484.2	4.9%	SOBHA	1831.2	-1.7%
SCHNEIDER_T	919.9	4.9%	MANYAVAR	1026.8	-1.7%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	149.06	301.93	-152.87
FII	50.71	143.66	-92.95

Category	17/05/2024	16/05/2024	15/05/2024	14/05/2024	13/05/2024	10/05/2024
DII	-152.87	2,127.81	3,788.38	3,527.86	3,562.75	2,709.81
FII	-92.95	-776.49	-2,832.83	-4,065.52	-4,498.92	-2,117.50

# DERIVATIVE REPORT

- Nifty gained by 0.16% with Nifty future shaded 0.11 lakh shares in open interest and stock future added 9.4 Lakh shares in open interest.
- Nifty PCR increased to 1.24 from 1.23
- Total Nifty Calls added 36.9 lakh shares in open interest.
- Total Nifty Puts added 58.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May. series is at 23000 and 21000 put.
- FII's sold net Rs. 92.95 Cr (provisional), while DIIs sold net Rs. 152.87 Cr in cash market.
- FII bought net Rs. 15112.94 Cr in F&O
- Securities in Ban Period: -ABCAPITAL, BALRAMCHIN, BANDHANBNK, BIOCON, BSOFT, GMRINFRA, GRANULES, HINDCOPPER, IDEA, INDIACEM, PEL, SAIL, ZEEL

## NIFTY TRACKER

Particulars	18/05/2024	17/05/2024	16/05/2024	15/05/2024
Spot	22502	22466.1	22403.85	22200.55
% Change in Spot	0.16%	0.28%	0.92%	-0.08%
Nifty(FUT) May.	22543.9	22497.7	22452.35	22287.05
Nifty(FUT) May. Vol.	30830	198597	554977	217207
Nifty(FUT) May. - OI	9854050	9887375	10119150	10398075
Nifty(FUT) June.	22645.55	22602.45	22552.65	22390.35
Nifty(FUT) June. Vol.	8585	48767	81138	36653
Nifty(FUT) June. - OI	5209925	5188500	4845775	4335225

## TRADE STATISTICS FOR 18.05.2024

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	2,53,648	2164116	-
Index Options	2,95,59,885	442469	1.06
Stock Options	12,51,333	227379	0.32
Index Futures	60,049	372512	-
NSE F&O Total Turnover	3,11,24,915	21,41,15,316	
NSE Cash Turnover	-	15,43,797.24	
BSE Cash Turnover	-	1,54,580.00	
Total Turnover	-	7114690	1.01

## FII CORNER (F&O)

### FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	18/05/2024		17/05/2024		16/05/2024	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	
Index Future	134	151	614	1185	-741	194
Index option	14814	15525	-15251	36292	12697	-22333
Stock Future	144	903	-927	1630	-2674	2781
Stock option	21	537	370	2571	-356	1342
<b>Total</b>	<b>15113</b>	<b>17116</b>	<b>-15194</b>	<b>41678</b>	<b>8926</b>	<b>-18016</b>

## MARKET OPEN INTEREST

### Addition/Reduction in Market Open Interest

Contracts	18/05/2024	17/05/2024	16/05/2024	15/05/2024	14/05/2024
Index Futures	25	571	723	358	-66
Index Options	1720	2599	2488	1607	3239
Stock Futures	-67854	-305475	-197022	60992	220296
Stock Options	3857	9964	612	11125	5285
<b>F&amp;O Total</b>	<b>-62251</b>	<b>-292341</b>	<b>-193199.44</b>	<b>74082.21</b>	<b>228754.54</b>

### Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
GAIL	12,50,89,650	13,00,12,350	209.5	2.39%	3.94%
BHEL	6,11,36,250	6,48,00,750	310.5	3.10%	5.99%
CROMPTON	1,40,76,000	1,74,87,000	403	2.81%	24.23%
NATIONALUM	8,96,17,500	9,26,28,750	200.6	2.50%	3.36%
CONCOR	1,28,91,000	1,53,61,000	1100	0.82%	19.16%

### Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
IDEA	2,14,74,83,647	3,22,16,00,000	13.25	-0.38%	50.02%
ABCAPITAL	6,40,76,400	6,67,00,800	221.6	-1.90%	4.10%
EXIDEIND	1,45,89,000	1,56,24,000	477.4	-0.24%	7.09%
CIPLA	1,10,70,150	1,18,58,600	1402.85	-0.11%	7.12%
LICHSGFIN	2,73,75,000	2,79,75,000	646	-1.29%	2.19%

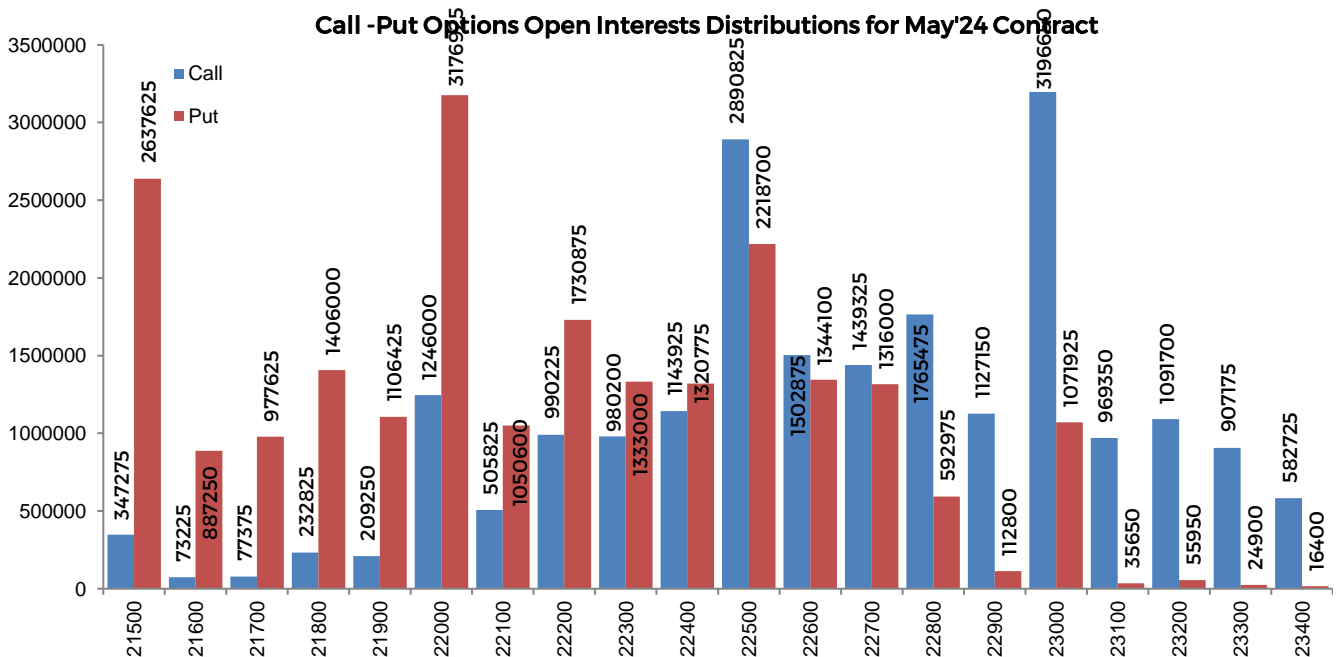
# NIFTY OPTION OPEN INTEREST STATISTICS

## HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
23-May-24	24000	CE	0.6	154081	3554875	1054200
23-May-24	22500	PE	111.15	668211	3833775	778775
23-May-24	21500	PE	4.1	300866	5956450	758900
23-May-24	22400	PE	73.8	400791	4728950	588450
23-May-24	23000	CE	5.9	420477	5582025	434225
23-May-24	23400	CE	1.35	68834	1400175	397225
23-May-24	21700	PE	5.85	212645	1875900	386250
23-May-24	20400	PE	1.55	45530	762575	381925
23-May-24	20300	PE	1.45	47857	744900	376400
23-May-24	24400	CE	0.55	60004	3107150	348275

## HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
23-May-24	22400	CE	189	175635	2130900	-403350
23-May-24	22450	CE	155.85	188613	1047975	-252375
23-May-24	21300	PE	2.75	141196	1581050	-224500
23-May-24	23300	CE	1.4	109486	1872475	-194700
23-May-24	22300	CE	262.25	48320	873300	-181825
23-May-24	21200	PE	2.3	93318	1589025	-180425
23-May-24	20500	PE	1.5	56863	1417925	-172075
23-May-24	23850	CE	0.7	9762	147700	-150375
30-May-24	23100	CE	25.95	30731	969350	-143925
30-May-24	23000	CE	40.6	62901	3196650	-115550





## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
BEL	30-May-24	280	CE	4.55	5050	4822200	4822200
BEL	30-May-24	260	CE	10.45	15220	10872750	4064100
BEL	30-May-24	270	CE	7.05	8536	8612700	3166350
BHEL	30-May-24	350	CE	3.95	3581	8106000	2987250
BHEL	30-May-24	310	CE	14.4	7631	6242250	2795625
GAIL	30-May-24	220	CE	2.6	3442	9442800	2383575
BHEL	30-May-24	320	CE	10.45	5523	6252750	2052750
VEDL	30-May-24	460	CE	13.05	7722	4360800	1853800
GAIL	30-May-24	215	CE	3.95	2636	5650125	1793400
GAIL	30-May-24	205	PE	3.4	1374	3353475	1541775

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
BEL	30-May-24	240	CE	22	2704	4785150	-2593500
BEL	30-May-24	250	CE	14.95	8611	8715300	-2374050
IDFCFIRSTB	30-May-24	90	CE	0.15	445	39022500	-1710000
NATIONALUM	30-May-24	200	CE	7.7	6109	7897500	-1357500
GAIL	30-May-24	200	CE	11.5	1893	7155300	-1139175
BEL	30-May-24	245	CE	18.2	2147	3140700	-1128600
NATIONALUM	30-May-24	195	CE	9.95	1498	2636250	-1095000
PFC	30-May-24	500	CE	3.2	1341	7583375	-1073375
IEX	30-May-24	155	CE	7.15	3277	3210000	-1072500
VEDL	30-May-24	440	CE	25.25	2360	2725500	-1030400

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