

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 22013
- Crucial moving average of 20/50 SMA are at 22619 and 23079
- 200 SMA trend deciding level exist at 24062

### Indian Equity Market Performance:

Indian Equity market ended slightly lower on Thursday as tariff worries overshadowed Ukraine and Fed rate-cut optimism. Domestic markets opened on a firm note earlier in the day after cooler-than-forecast U.S. inflation helped Wall Street rebound from two days of heavy losses overnight. Additionally, India's retail inflation fell to a seven-month low of 3.6 percent in February and industrial output grew at an eight-month record high rate of 5 percent in January, painting a positive picture of the economy.

### Sectoral Front Performance:

On the sectoral front, auto, IT, metal, media, realty down 0.5-1 percent each, while PSU Bank index up 0.5 percent.

### Technical Analysis:

The Nifty 50 index formed a bearish candlestick pattern on the daily charts on the last trading day, accompanied by average trading volumes. It is currently trading below all key moving averages and within the lower band of the Bollinger Bands, signaling a negative outlook. The ongoing formation of lower highs and lower lows will persist unless the index posts a decisive close above the 22,700 mark. Despite a decline in India VIX to its lowest closing level of the year, there could be a potential rebound for the Nifty 50 in the coming session. However, the sustainability of such a move will be crucial. A major rally remains unlikely unless the index manages to post a decisive and sustainable close above the 22,650-22,700 range, a zone that coincides with both the 20-week exponential moving average and the bearish gap of February 24. On the downside, the 22,300 level is proving to be a critical short-term support, aligning with a multiple-bottom formation. Until the index clears this resistance level, further consolidation is expected.

### Option Activity:

On the option front, maximum Put OI is at 22000 followed by 22400 strike, while maximum Call OI is at 23000 followed by 22500 strike. Call writing was seen at 22700 strike, followed by 22500 strike while Put writing was seen at 22000 strike, followed by 22400 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	41488	674.62	1.65
Nasdaq	17754	451.07	2.61
S&P 500	5639	117.42	2.13
FTSE100	8632	89.77	1.05
DAX	22987	419.68	1.86
Hang Seng	24145	185.27	0.77
Nikkei	37426	347.00	0.94
Sensex	73829	-200.85	-0.27
Nifty	22397	-73.30	-0.33

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2,999.60	-1.50	-0.05
Silver (\$/Oz)	34.41	-0.03	-0.08
Brent Crude (\$/bl)	71.35	0.77	1.09
Dollar Index	103.35	-0.01	-0.01
USD/INR	86.99	0.05	0.06
USD/YEN	148.56	-0.06	-0.04
EUR/USD	1.09	0.00	0.00

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	73179	73509	73829	74333.9	74829
Nifty	22200	22300	22397	22550	22700
Nifty (Fut)	22247	22347	22444	22597	22747

Pivot Level	
Sensex	74000
Nifty	22444

# ECONOMY NEWS

India and New Zealand, after a hiatus of 10 years, announced on Sunday the resumption of negotiations for a “comprehensive and mutually beneficial” free trade agreement (FTA) to deepen bilateral economic ties.

India should seek reciprocal concessions from the European Union (EU) under the proposed free trade agreement (FTA) in the medical devices sector to promote its exports, economic think tank GTRI said.

Banking system in India remains strong despite market concerns. The RBI assures stability as IndusInd Bank addresses a one-time discrepancy, reinforcing the resilience of India's banking sector amid strong liquidity and regulatory oversight.

J&K Assembly passes Rs 7,019 crore grants for five key departments. During discussions, the deputy chief minister highlighted that the public works department oversees a 40,000-km road network and is set to blacktop 4,000 kilometers of roads in 2025-26.

Developing nations, particularly India and China, saw better than average trade expansion in the fourth quarter of 2024, a UN report has said but warned of a potential for an economic slowdown globally in the upcoming quarters.

Micro, small and medium enterprises (MSME) industry bodies have requested the RBI for certain changes in the regulations for ecommerce exports.

Govt likely to bring back single tax return system for search cases. Single return may cover six years plus part-year when investigation is done.

India-US discuss reciprocal tariffs, 1st phase of bilateral trade agreement. Goyal met key officials of the Donald Trump-led administration in Washington last week, including Greer, and his counterpart Howard Lutnick to discuss urgent trade issues.

A softer inflation print in February is unlikely to prompt the Reserve Bank of India's (RBI's) rate-setting body to opt for deeper cuts, especially when system liquidity remains in deficit and the full transmission of the 25-basis-point (bp) rate cut in February is yet to take place.

# CORPORATE NEWS

Assuring IndusInd Bank shareholders about the bank's capital adequacy, despite the recent concerns raised around the hit on the bank's net worth, the Reserve Bank of India (RBI) said on March 15 that the bank is well-capitalised and the financial position of the bank remains satisfactory.

Infosys has informed the stock exchanges that it has reached an agreement between Infosys McCamish Systems LLC (McCamish) and a few McCamish's customers. Under the proposed settlement terms, McCamish has agreed to pay \$17.5 million into a fund, to settle the matters.

Welspun Specialty Wins Rs 231.78 Crore BHEL Order .Welspun Specialty has received the formal Purchase Contract from Bharat Heavy Electricals Ltd (BHEL) for the supply of approximately 4,050 tonnes of Stainless Steel Seamless Boiler Tubes for a series of Supercritical Thermal Power Projects.

Muthoot Finance Crosses Rs 1-Trillion AUM Milestone. India's leading gold financier touched the milestone of Rs 1-trillion asset under management (AUM) on March 13, 2025.

KEC International Secures Rs 1,267 Crore Orders. The RPG Group company has secured new orders worth Rs 1,267 crore for its various businesses, including the Transmission & Distribution vertical

The Board of Directors of Tata Communications has appointed N. Ganapathy Subramaniam (Non-Executive, Non-Independent Director) as the Chairman of the Board of Directors of the company with effect from March 14, 2025.

In two separate developments concerning Zydus Life, the pharmaceutical company said it has received the final approval from USFDA to manufacture Eluxadoline Tablets.

According to a PTI report, SignatureGlobal (India) is looking to invest around Rs 4,000 crore to expand its footprint in the Gurugram region of Haryana..

Private equity giant Blackstone is set to pick up a 40-per cent stake in Kolte-Patil Developers for a price of Rs 1,166 crore.

# BULK DEAL

- \*Moksh Ornaments Limited: Investi Global Opportunity Fund Pcc - Cell 1 Buy 600000 Shares @ Rs. 12.65
- \*Moksh Ornaments Limited: Pine Oak Global Fund Sell 588720 Shares @ Rs. 12.65
- \*Ashapura Logistics Ltd: Lc Radiance Fund Vcc Buy 70000 Shares @ Rs. 75.5
- \*Ashapura Logistics Ltd: Kingsman Wealth Fund Pcc - Kif li Sell 70000 Shares @ Rs. 75.5
- \*Praxis: India Opportunities Growth Fund Ltd - Pinewood Strategy Buy 750000 Shares @ Rs. 12.88



# INSIDER TRADE

## ACQUISITION

- \* Solara Active Pharma Sciences Ltd: Kausalya Santhanam, Director, Acquisition 1000 shares on 11-Mar-25
- \* G N A Axles Ltd: RANBIR SINGH Revised , Promoter, Acquisition 11000 shares on 03-Mar-25
- \* Godrej Properties Ltd: Godrej Seeds & Genetics Limited, Promoter Group, Acquisition 131000 shares on 10-Mar-25
- \* Orient Bell Ltd-\$: MAHENDRA K DAGA, Promoter & Director, Acquisition 977 shares on 12-Mar-25
- \* Sagar Cements Ltd-\$: Sammidi Sreekanth Reddy, Promoter, Acquisition 9255 shares on 25-Feb-25

## DISPOSAL

- \* Nagarjuna Fertilizers And Chemicals Ltd: Amlika Mercantile Private Limited, Promoter, Disposal 6600000 shares
- \* Gp Petroleums Ltd: Nivaya Resources Private Limited, Promoter, Disposal 375330 shares on 10-Mar-25
- \* Pidilite Industries Ltd: Radha Singh, Promoter Group, Disposal 95000 shares

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
MRPL	119.1	6.3%	POLICYBZR	1322.8	-5.9%
GODFRYPHLP	5708.3	5.0%	KEC	675.0	-5.5%
ELGIEQUIP	446.0	4.7%	BHARATFORG	1038.8	-4.7%
KIMS	575.0	4.6%	TBOTEK	1210.0	-4.2%
DATAPATTNS	1651.0	4.1%	REDINGTON	224.5	-4.2%
SAREGAMA	496.0	3.5%	CROMPTON	344.0	-3.8%
DMART	3794.1	3.3%	VTL	366.8	-3.6%
ACI	570.0	3.3%	SONACOMS	487.0	-3.5%
CHENNPETRO	570.0	3.1%	ZEEL	101.0	-3.5%
ZFCVINDIA	11750.0	3.1%	DBREALTY	117.7	-3.5%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	10,032.41	8,308.59	1,723.82
FII	11,601.09	12,393.99	-792.9

Category	13/03/2025	12/03/2025	11/03/2025	10/03/2025	07/03/2025	06/03/2025
DII	1,723.82	1,510.35	2,001.79	263.51	2,320.36	1,617.80
FII	-792.9	-1,627.61	-2,823.76	-485.41	-2,035.10	-2,377.32



# DERIVATIVE REPORT

- Nifty declined by 0.33% with Nifty future added 1.44 lakh shares in open interest and stock future added 1857.0 Lakh shares in open interest.
- Nifty PCR decreased to 0.86 from 0.96
- Total Nifty Calls added 535.5 lakh shares in open interest.
- Total Nifty Puts added 164.2 shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 31000 call and 22000 put.
- FII's sold net Rs. 792.90 Cr (provisional), while DIIs bought net Rs. 1,723.82 Cr in cash market.
- FII sold net Rs. 78772.17 Cr in F&O
- Securities in Ban Period: - BSE, HINDCOPPER, INDUSINDBK, MANAPPURAM, SAIL

## NIFTY TRACKER

	13.03.2025	12.03.2025	11.03.2025	10.03.2025
Spot	22397.2	22470.5	22497	22460.3
% Change in Spot	-0.33%	-0.12%	0.16%	-0.41%
Nifty(FUT) Mar.	22444.25	22530.35	22564.3	22515.65
Nifty(FUT) Mar. Vol.	65790	78142	75200	69156
Nifty(FUT) Mar. - OI	17564925	17460150	17580075	17677275
Nifty(FUT) Apr.	22591.1	22673.2	22707.25	22662.3
Nifty(FUT) Apr. Vol.	5379	6972	6622	6360
Nifty(FUT) Apr. - OI	1700400	1668975	1580475	1496550

## TRADE STATISTICS FOR 13.03.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	10,51,217	58,97,740	-
Index Options	25,37,85,932	45,64,686	0.95
Stock Options	50,95,150	4,32,167	0.62
Index Futures	1,17,553	18,69,879	-
NSE F&O Total Turnover	26,00,49,852	1,27,64,472	0.94
NSE Cash Turnover		72,30,778	
BSE Cash Turnover		4,38,762	
Total Turnover	-	20434012	-

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	13/03/2025		12/03/2025		11/03/2025	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-144	1312	-823	496	80	168
Index option	-75274	-172318	-8067	36154	20229	59550
Stock Future	-2007	-1979	586	-166	622	1832
Stock option	-1347	2577	-2314	4072	-439	4164
Total	-78772	-170408	-10618	40555	20492	65715

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	13/03/2025	12/03/2025	11/03/2025	10/03/2025	07/03/2025
Index Futures	258	259	1479	492	9
Index Options	-1849	861	2114	-4154	205
Stock Futures	169425	83909	153345	128766	-411355
Stock Options	6875	13178	8599	14817	13066
F&O Total	174710	98207	165537.68	139920.85	-398075.28

### Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
GMRAIRPORT	21,59,43,750	21,99,71,250	74.5	1.09%	1.87%
YESBANK	40,60,68,000	40,91,36,000	16.24	0.19%	0.76%
IOC	9,10,50,375	9,23,47,125	126.00	0.86%	1.42%
NTPC	7,68,01,500	7,79,55,000	331.3	0.36%	1.50%
NYKAA	4,02,05,550	4,09,78,450	163.55	0.45%	1.92%

### Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
NMDC	21,79,30,500	22,01,85,000	63.79	-1.45%	1.03%
IREDA	1,85,31,000	1,97,98,300	138.34	-0.57%	6.84%
IRFC	6,21,14,025	6,31,46,850	114.62	-2.62%	1.66%
LTF	6,16,73,764	6,26,91,100	136.82	-1.67%	1.65%
NBCC	2,58,85,400	2,67,84,400	77.88	-1.69%	3.47%



## NIFTY OPTION OPEN INTEREST STATISTICS

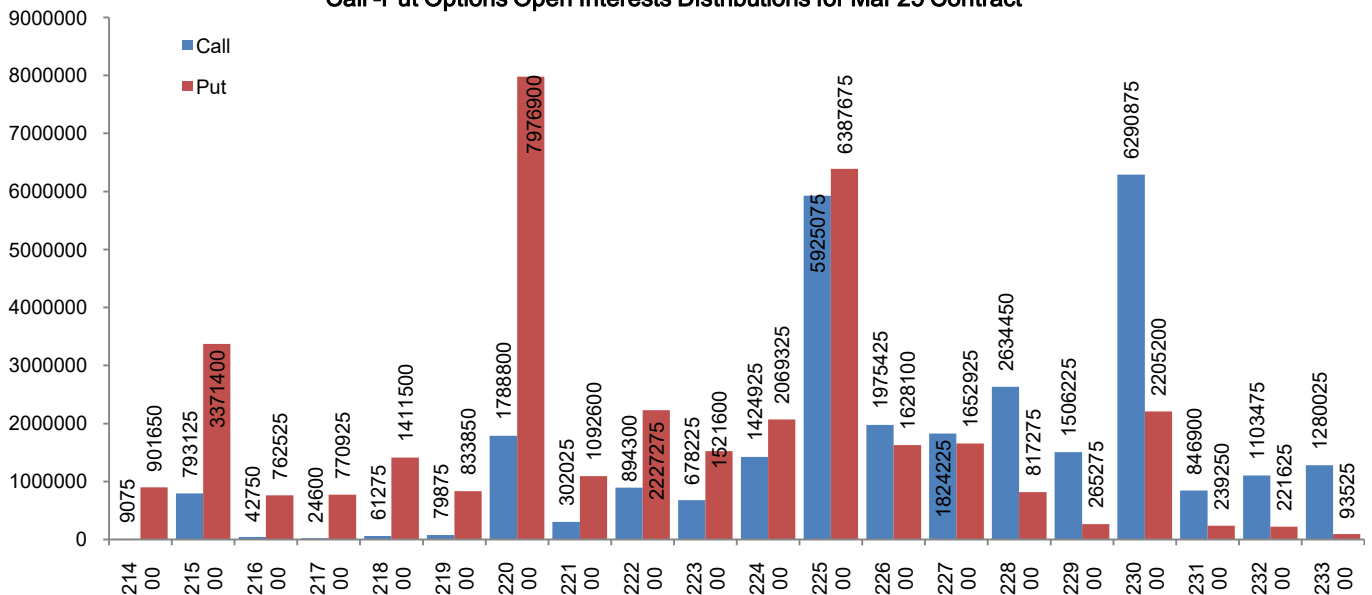
### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
13-Mar-25	22400	CE	22397.2	24830324	32246250	28417800
13-Mar-25	22400	PE	22397.2	33586088	24021150	16545825
13-Mar-25	22450	CE	22397.2	19804213	14117475	11342550
20-Mar-25	22000	PE	23.2	484204	9300300	7226475
13-Mar-25	22500	CE	22397.2	18831102	14348700	5153625
13-Mar-25	22350	PE	22397.2	12568719	11147550	5115825
20-Mar-25	23500	CE	1.35	205017	7433325	3908400
20-Mar-25	22700	CE	31.4	326518	4939425	3669000
20-Mar-25	21500	PE	4	234680	5806725	2984100
20-Mar-25	20350	PE	0.95	120730	4106100	2920125

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
13-Mar-25	23000	CE	22397.2	2009572	8270550	-5072850
13-Mar-25	21500	PE	22397.2	590987	4038525	-4546575
13-Mar-25	21600	PE	22397.2	396431	2480550	-4084575
13-Mar-25	22900	CE	22397.2	1760976	5730300	-3485475
13-Mar-25	22000	PE	22397.2	2291933	6845325	-3171825
13-Mar-25	22300	PE	22397.2	8355845	6310050	-3131400
13-Mar-25	20350	PE	22397.2	268256	2206575	-3123825
13-Mar-25	21700	PE	22397.2	779018	2929050	-3120900
13-Mar-25	22800	CE	22397.2	2802860	5886075	-2858025
13-Mar-25	21950	PE	22397.2	1043427	2633250	-2618250

Call -Put Options Open Interests Distributions for Mar'25 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	27-Mar-25	8	CE	0.05	933	250800000	9320000
IDEA	27-Mar-25	8	PE	1.1	1024	92760000	6880000
IDFCFIRSTB	27-Mar-25	55	CE	0.75	3719	13042500	5250000
IDEA	24-Apr-25	7	CE	0.6	680	18440000	4080000
IDEA	27-Mar-25	7	CE	0.3	1990	62200000	3640000
IDEA	24-Apr-25	8	CE	0.3	233	22920000	3080000
IDEA	24-Apr-25	9	CE	0.1	198	15400000	2560000
BANKBARODA	27-Mar-25	210	CE	2.55	4918	7666425	2281500
JIOFIN	27-Mar-25	230	CE	2.75	9426	9226800	2121900
PNB	24-Apr-25	85	PE	2.95	384	2504000	2064000

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	27-Mar-25	7	PE	0.3	2021	72240000	-3600000
IDEA	27-Mar-25	6	PE	0.05	328	92440000	-3480000
YESBANK	27-Mar-25	17	CE	0.2	2321	27092000	-2678000
PNB	27-Mar-25	90	PE	3.65	544	6344000	-2160000
TATASTEEL	27-Mar-25	160	CE	0.7	5920	26081000	-1815000
WIPRO	27-Mar-25	310	CE	0.15	968	3621000	-1590000
BEL	27-Mar-25	280	CE	7.3	11167	7073700	-1333800
IDFCFIRSTB	27-Mar-25	58	CE	0.25	1610	10237500	-1245000
ZOMATO	27-Mar-25	250	CE	0.15	2402	6136000	-1228000
PNB	27-Mar-25	100	CE	0.1	824	14632000	-1192000

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