

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 22023
- Crucial moving average of 20/50 SMA are at 22556 and 22998
- 200 SMA trend deciding level exist at 24060

Indian Equity Market Performance:

Indian Equity market rallied on Tuesday to scale a one-month peak, mirroring firm cues from global markets after data showed U.S. retail sales rebounded marginally in February, helping ease recession concerns. Investor sentiment was also underpinned by a weaker dollar and optimism over China's economy fueled by the latest economic stimulus initiatives to boost consumption.

Sectoral Front Performance:

On the sectoral front, all the sectoral indices ended in the green with auto, capital goods, consumer durables, metal, power, realty, media index up 2-3 percent.

Technical Analysis:

The Nifty 50 index witnessed a significant bullish move, forming a long candlestick pattern on the daily charts, effectively negating its previous lower high-lower low formation. After several sessions of narrow range movement, the index broke out with substantial upside momentum. Currently, the Nifty trades above key short-term moving averages, including the 10 and 20-day EMAs, as well as the midline of the Bollinger Bands—signs that suggest further positive momentum. The Relative Strength Index (RSI) has climbed past the 50 mark to 54, signaling increased strength. Investor sentiment also appears to be strengthening, as both foreign and domestic institutional investors have turned net buyers in the cash market, further boosting the outlook for the index. Having surpassed a significant resistance level, the Nifty could now be poised to target the next resistance zone, which lies between 23,100 and 23,200. On the downside, immediate support is seen at the 22,700 level. However, caution is advised as global factors, such as the upcoming US Federal Reserve meeting and ongoing geopolitical uncertainties, could introduce bouts of volatility in the coming sessions.

Option Activity:

On the option front, maximum Put OI is at 22500 followed by 23000 strike, while maximum Call OI is at 23000 followed by 23500 strike. Call writing was seen at 23200 strike, followed by 23500 strike while Put writing was seen at 22800 strike, followed by 22700 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	41581	-260.32	-0.62
Nasdaq	17504	-304.55	-1.71
S&P 500	5615	-60.46	-1.07
FTSE 100	8705	24.94	0.29
DAX	23381	226.13	0.98
Hang Seng	24630	-110.57	-0.45
Nikkei	38090	244.58	0.65
Sensex	75301	1131.31	1.53
Nifty	22834	325.55	1.45

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	3,035.80	-5.00	-0.16
Silver (\$/Oz)	34.55	-0.27	-0.77
Brent Crude (\$/bl)	70.30	-0.26	-0.37
Dollar Index	102.97	0.07	0.07
USD/INR	86.69	0.18	0.21
USD/YEN	149.41	0.07	0.05
EUR/USD	1.09	0.00	-0.05

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	74397	74859	75301	75617.8	76129
Nifty	22560	22700	22834	22930	23085
Nifty (Fut)	22621	22761	22895	22991	23146

Pivot Level	
Sensex	75056
Nifty	22764

ECONOMY NEWS

The central government's disinvestment receipts in 2024-25 (FY25) are set to be the lowest since the Narendra Modi government took charge in 2014-15, with the government accruing ₹9,319.05 crore through minority stake sales so far in the current financial year (FY25).

India and New Zealand are hoping to sign a full-fledged, comprehensive free trade agreement (FTA) within the next two months.

The compensation of employees has seen a compound average growth of 11.1 per cent in the first 10 years of the Prime Minister Narendra Modi government, including the post-Covid years, Finance Minister Nirmala Sitharaman told the Parliament.

The World Bank is in discussions with the Union government to provide nearly \$500 million in funding for the Sustainable Housing.

The total amount of tax revenue locked in litigation for direct taxes stands at Rs 11.83 trillion, with over 71,453 cases pending across the Supreme Court, High Courts, and tax tribunals as of December 31, 2024.

Govt looks to increase RRTS lines, but funding, viability questions remain. Even though the cost savings in time-value metrics are significant, the RRTS routes are yet to find a viable public-private financing model.

New Zealand is ready for some tough negotiations with India as it seeks a free-trade agreement that includes dairy, Prime Minister Christopher Luxon said.

India is considering shifting the sourcing of certain products from countries like Turkey, New Zealand, and China to the US in an effort to reduce its trade surplus with the latter. This move is part of ongoing negotiations for a trade deal and aims to increase trade engagement between the two nations.

The government is addressing trade restrictions with the EU and focusing on sectors like Agri-food, APIs, and Clean Technologies. Aiming for a fair Free Trade Agreement, it also highlights the importance of imports from China for various industries and introduces stringent quality controls to curb sub-standard import.

CORPORATE NEWS

Bajaj Auto's Board has re-appointed Rajivnayan Rahul Kumar Bajaj as Managing Director & CEO for five years, effective April 1. Abhinav Bindra has been appointed as a Non-executive Independent Director for five years, effective May 20. The Board has also approved an additional fund infusion of up to Rs 1,500 crore in its subsidiary, Bajaj Auto Credit, in one or more tranches.

Zydus Lifesciences has received final approval from the USFDA to manufacture Apalutamide tablets. The drug had annual sales of \$1,099.8 million in the U.S. (IQVIA MAT January 2025).

GR Infraprojects has received a Letter of Acceptance from NHAI for a Rs 4,262.78 crore project involving the construction of the Agra-Gwalior Greenfield road under the BOT (Toll) Mode.

ESAF Small Finance Bank's Board will meet on March 21 to consider fundraising through non-convertible debentures (Tier II bonds) on a preferential basis.

Granules India's subsidiary, Granules Europe (UK), has been voluntarily dissolved effective March 18 due to a strategic change in the business model.

Westlife Foodworld has elevated Akshay Jatia to CEO, replacing Amit Jatia, effective March 18. Amit Jatia and Akshay Jatia will continue as directors with no change in the Board composition.

Strides Pharma Science has voluntarily dissolved its step-down subsidiary, Generic Partners UK, effective March 18. It was a non-operating entity with no contribution to FY24 turnover.

Life Insurance Corporation of India (LIC) has issued a clarification regarding media reports on its entry into the health insurance business.

Dr Reddy's Laboratories, along with Alvotech, announced that the US FDA has accepted a 351(k) Biologic License Application (BLA) for AVT03, a proposed biosimilar of Prolia (denosumab) and Xgeva (denosumab).

BULK DEAL

- *Biret: Bsrep India Office Holdings Pte.Ltd. Sell 15735734 Shares @ Rs. 283
- *Biret: Bsrep India Office Holdings Iv Pte. Ltd. Sell 15463616 Shares @ Rs. 283.04
- *Biret: 360 One Prime Limited Buy 8650000 Shares @ Rs. 283
- *Biret: 360 One Portfolio Managers Limited Buy 3150000 Shares @ Rs. 283
- *Purple United Sales Ltd: Pine Oak Global Fund Sell 73000 Shares @ Rs. 125
- *Divyadhan Recycling Ind L: Kingsman Wealth Fund Pcc - Kif li Sell 180000 Shares @ Rs. 37
- *Purple United Sales Ltd: Meru Investment Fund Pcc- Cell 1 Sell 52000 Shares @ Rs. 123.97

INSIDER TRADE

ACQUISITION

- * Maharashtra Seamless Ltd: Promoter Group, Acquisition 300000 shares
- * West Coast Paper Mills Ltd: VEER ENTERPRISES LIMITED, Promoter, Acquisition 5000 shares on 17-Mar-25
- * Sagar Cements Ltd-\$: Sammidi Sreekanth Reddy, Promoter, Acquisition 6520 shares on 13-Mar-25
- * Ncl Industries Ltd-\$: Kakatiya industries Pvt Ltd, Promoter Group, Acquisition 2600 shares on 17-Mar-25
- * Nrb Bearings Ltd: Harshbeena Zaveri, Promoter & Director, Acquisition 8500 shares
- * Omaxe Ltd: Rohtas Goel, Promoter, Acquisition 1284120 shares
- * Vascon Engineers Ltd: Siddharth Vasudevan Moorthy, Promoter & Director, Acquisition 285000 shares
- * Alembic Pharmaceuticals Ltd: Chirayu Ramanbhai Amin HUF, Promoter Group, Acquisition 5832 shares on 13-Mar-25
- * Godrej Agrovet Ltd: Pirojsha Godrej, Promoter Group, Acquisition 168999 shares on 12-Mar-25
- * Senco Gold Ltd: Jai Hanuman Shri Siddhivinayak Trust Trustee- Mr. Suvankar Sen & Mrs. Joita Sen , Promoter, Acquisition 161000 shares on 17-Mar-25

DISPOSAL

- * Omaxe Ltd: Sunil Goel, Promoter, Disposal 1284120 shares
- * Salasar Techno Engineering Ltd: Promoter, Disposal 18189029 shares
- * Godrej Agrovet Ltd: Promoter Group, Disposal 168999 shares

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
RAYMOND	1405.0	14.1%	CASTROLIND	221.8	-6.0%
MASTEK	2381.9	12.7%	POWERINDIA	11970.0	-5.5%
TRITURBINE	570.8	12.1%	KIMS	580.6	-2.5%
FINCABLES	860.4	9.6%	BHARTIHEXA	1321.8	-2.4%
WELSPUNLIV	127.3	9.1%	ATUL	5687.4	-2.2%
PAYTM	742.0	7.7%	MRPL	115.0	-2.1%
APARINDS	5725.0	7.6%	AAVAS	1872.0	-2.0%
KIRLOSENG	718.0	7.5%	METROBRAND	1052.0	-1.9%
ZOMATO	218.9	7.5%	CHAMBLFERT	570.4	-1.5%
SPARC	125.8	7.2%	BAJAJFINSV	1846.5	-1.3%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	12,333.09	9,798.34	2,534.75
FII	15,709.88	15,015.31	694.57

Category	18/03/2025	17/03/2025	13/03/2025	12/03/2025	11/03/2025	10/03/2025
DII	2,534.75	6,000.60	1,723.82	1,510.35	2,001.79	263.51
FII	694.57	-4,488.45	-792.9	-1,627.61	-2,823.76	-485.41

DERIVATIVE REPORT

- Nifty gained by 1.45% with Nifty future shaded 1.46 lakh shares in open interest and stock future added 252.7 Lakh shares in open interest.
- Nifty PCR increased to 1.29 from 1.04
- Total Nifty Calls added 67.8 lakh shares in open interest.
- Total Nifty Puts added 662.2 shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 31000 call and 22000 put.
- FII's bought net Rs. 694.57 Cr (provisional), while DIIs bought net Rs. 2,534.75 Cr in cash market.
- FII sold net Rs. 5037.38 Cr in F&O
- Securities in Ban Period: - BSE, HINDCOPPER, INDUSINDBK, MANAPPURAM, SAIL

NIFTY TRACKER

	18.03.2025	17.03.2025	13.03.2025	12.03.2025
Spot	22834.3	22508.75	22397.2	22470.5
% Change in Spot	1.45%	0.50%	-0.33%	-0.12%
Nifty(FUT) Mar.	22895.4	22584.3	22444.25	22530.35
Nifty(FUT) Mar. Vol.	89671	67599	65790	78142
Nifty(FUT) Mar. - OI	16764675	17206125	17564925	17460150
Nifty(FUT) Apr.	23031.6	22728.9	22591.1	22673.2
Nifty(FUT) Apr. Vol.	15163	7281	5379	6972
Nifty(FUT) Apr. - OI	2025075	1783950	1700400	1668975

TRADE STATISTICS FOR 18.03.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	13,85,747	80,17,945	-
Index Options	7,68,50,738	35,66,742	0.98
Stock Options	71,06,828	5,50,747	0.58
Index Futures	2,09,372	33,33,485	-
NSE F&O Total Turnover	8,55,52,685	1,54,68,919	0.94
NSE Cash Turnover		89,21,880	
BSE Cash Turnover		6,22,741	
Total Turnover	-	25013540	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	18/03/2025		17/03/2025		13/03/2025	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	4761	-1833	1899	-800	-144	1312
Index option	-13919	50773	13457	72218	-75274	-172318
Stock Future	3302	5930	3336	3317	-2007	-1979
Stock option	819	1664	-1753	3540	-1347	2577
Total	-5037	56534	16939	78274	-78772	-170408

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest

Contracts	18/03/2025	17/03/2025	13/03/2025	12/03/2025	11/03/2025
Index Futures	874	186	258	259	1479
Index Options	7742	6479	-1849	861	2114
Stock Futures	188299	-421656	169425	83909	153345
Stock Options	-1837	7482	6875	13178	8599
F&O Total	195077	-407509	174709.8	98207.34	165537.68

Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
TATASTEEL	18,08,07,000	18,61,03,500	155.21	1.97%	2.93%
RELIANCE	12,89,06,000	13,38,58,000	1244.6	0.06%	3.84%
ICICIBANK	10,75,43,100	11,22,10,000	1,312.80	3.12%	4.34%
JIOFIN	11,59,10,850	11,94,74,850	226.06	2.82%	3.07%
ZOMATO	16,17,74,000	16,51,66,000	218.85	7.04%	2.10%

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
HINDPETRO	5,17,63,050	5,40,97,875	324.5	-0.40%	4.51%
SBICARD	1,49,36,800	1,56,56,000	841.75	-0.48%	4.81%
BHARTIARTL	3,91,73,250	3,98,80,525	1,637.50	-0.18%	1.81%
TECHM	1,57,51,800	1,64,34,000	1438	-0.46%	4.33%
CHAMBLFERT	68,55,200	70,69,900	572.10	-0.99%	3.13%

NIFTY OPTION OPEN INTEREST STATISTICS

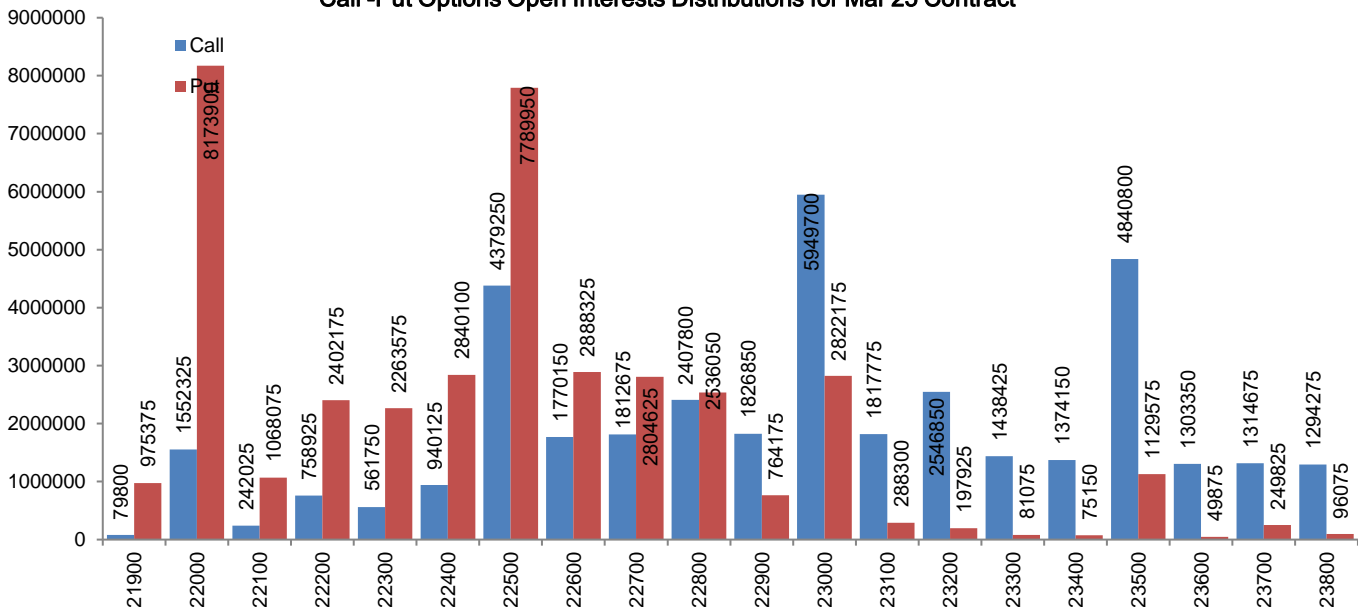
↑ HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
20-Mar-25	22600	PE	26.9	2184346	10492800	7826325
20-Mar-25	22700	PE	44.25	2686779	8180550	7209075
20-Mar-25	22800	PE	72.2	1914789	6261150	5748825
20-Mar-25	23000	CE	28.65	3473150	13217700	4364550
20-Mar-25	22500	PE	17	2102015	12577125	4178400
20-Mar-25	22650	PE	34.5	1510844	4614900	4031775
20-Mar-25	22000	PE	2.95	1074985	12189150	3631500
20-Mar-25	21800	PE	2	732820	7382475	3466425
20-Mar-25	22750	PE	56.8	1709788	3441450	3122775
20-Mar-25	22400	PE	10.75	1584837	8452875	2816775

↓ HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
20-Mar-25	22700	CE	192.3	2481778	3423600	-4322850
20-Mar-25	22500	CE	369.15	443411	3401775	-3521175
20-Mar-25	22600	CE	275.55	1036208	2235150	-2611800
20-Mar-25	22800	CE	119.95	3132534	5698725	-2275575
20-Mar-25	21500	PE	1.3	640179	6542400	-1467900
20-Mar-25	22550	CE	322.2	263274	1267350	-1467825
20-Mar-25	21000	PE	0.8	294555	6286800	-1463700
27-Mar-25	22500	CE	452.45	90342	4379250	-1248225
20-Mar-25	22750	CE	153.3	2031326	1918650	-1132650
20-Mar-25	20900	PE	0.75	79823	2162100	-1002825

Call -Put Options Open Interests Distributions for Mar'25 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	24-Apr-25	8	CE	0.3	1627	46520000	17400000
IDEA	27-Mar-25	7	CE	0.25	2554	82160000	14760000
IDEA	27-Mar-25	8	CE	0.05	944	257400000	6560000
IDEA	24-Apr-25	7	CE	0.7	625	27440000	5200000
YESBANK	27-Mar-25	16	CE	0.7	876	15938000	4758000
ZOMATO	27-Mar-25	210	PE	2.6	14938	5554000	3722000
IDEA	24-Apr-25	7	PE	0.5	202	15440000	2880000
ZOMATO	27-Mar-25	215	CE	7.2	19172	7682000	2524000
IDEA	24-Apr-25	8	PE	1.1	114	17200000	2400000
NMDC	24-Apr-25	78	PE	10.7	171	7992000	2227500

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
YESBANK	27-Mar-25	18	CE	0.1	863	29198000	-8112000
IDEA	27-Mar-25	8	PE	0.95	887	81200000	-7520000
YESBANK	27-Mar-25	17	CE	0.2	1890	23374000	-6370000
IDEA	27-Mar-25	10	PE	2.9	298	28920000	-4440000
IDFCFIRSTB	27-Mar-25	55	CE	0.9	6488	10005000	-3592500
IDEA	27-Mar-25	9	PE	1.9	355	56480000	-3400000
TATASTEEL	27-Mar-25	160	CE	0.8	4660	22132000	-3080000
ZOMATO	27-Mar-25	210	CE	10.55	14924	4440000	-3080000
IDFCFIRSTB	27-Mar-25	54	CE	1.45	3623	6502500	-3037500
PNB	27-Mar-25	89	CE	1.8	1843	3360000	-2560000

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