

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bearish candle with decrease in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 17102
- Crucial moving average of 20/50 SMA are at 17648 and 17383
- 200 SMA trend deciding level exist at 16992

- Indian Equity market ended a choppy session marginally lower on Tuesday.
- On the sectoral front, Selling was seen in capital goods, power, auto, metals and financial names, while buying was witnessed in pharma, oil & gas, FMCG and IT names.
- On the technical front, Nifty witnessed another consecutive day of decline validating the following bearish formation of 'Three Black crow' which has an inherent bearish implication but however a pullback hereon cannot be ruled out due to the oversold nature of the Indices. On an overall basis the market continues to remain rangebound with negative bias and one need to recall that secondary corrections are a part of the bull market. Presently a trader needs to show patience and need to avoid trading aggressively in the market as the risk of a bare minimum correction of 38.2% of the entire rally from 15,183 to 18,096 comes around 16990 followed by 50% correction at 16650 remains. Market respected the 38.2% retracement level of 16990 coinciding with the 200dma for the second consecutive day in a row hence sustained close below which can be extremely negative for the market and lower levels of 16600-16500 might be seen. During the day index is likely to open on a negative note due to weak global cues. However, despite the ongoing volatility one can expect the crucial 200dma to act as trend deciding level for Nifty, sustained close below which can serious alter the short term trend in the market.
- On the option front, maximum Put OI is at 16000 followed by 16500 strike, while maximum Call OI is at 18000 followed by 17500 strike. Call writing was seen at 17100 strike, followed by 17200 strike while Put writing was seen at 16900 strike, followed by 16600 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	29134	-125	-0.43
Nasdaq	10829	26	0.25
S&P 500	3647	-7	-0.21
FTSE 100	6984	-36	-0.52
DAX	12139	-88	-0.72
Hang Seng	17443	-429	-2.44
Nikkei	25918	-653	-2.44
Sensex	57107	-37	-0.07
Nifty	17007	-8	-0.05

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1630.60	-5.60	-0.34
Silver (\$/Oz)	18.16	-0.18	-0.97
Brent Crude (\$/bl)	84.72	-1.55	-1.80
Dollar Index	114.59	0.54	0.47
USD/INR	81.57	-0.04	-0.05
USD/YEN	144.79	-0.01	-0.01
EUR/USD	0.95	-0.0041	-0.43

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	56235	56585	57107	57350	57665
Nifty	16744	16850	17007	17080	17175
Nifty (Fut)	16760	16865	17018	17095	17190

Pivot Level	
Sensex	57254
Nifty	17042

# ECONOMY NEWS

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India has ruled out any changes to tax policies that will make it easier for the nation's bonds to be included in global indexes, according to people familiar with the matter. (BS)

The commerce ministry has recommended imposition of anti-dumping duty on Chinese steel tubes and pipes for five years to guard domestic players from cheap imports from the neighbouring country. (BS)

Employment generation in nine non-farm sectors slowed down in the March quarter of FY22, possibly under the impact of Omicron variant of Covid-19, with additional job creation dipping to 350,000 during the quarter, from 390,000 in the preceding December quarter of the financial year. (BS)

After falling for six weeks on the trot, the cost of borrowings for the states rose for the second week with the latest auction on Tuesday, when their average cost of debt rose by 9 bps to 7.65 per cent. (BS)

The net direct tax collection has increased 23 per cent to Rs 7.04 lakh crore so far this fiscal, the income tax department said on Tuesday. (BS)

India's power ministry is proposing a nearly \$2.5 billion incentive plan to encourage domestic manufacturing of grid-scale batteries, aiming at bringing down the cost of energy storage to speed up its energy transition.

Data centre companies will double their business by 2024 and increasing need for their services will help real estate, said two reports on Tuesday. (BS)

India will likely extend by three months its free food grains program that covers the majority of the nation's population and costs more than \$18 billion annually, according to people familiar with the matter. (BS)

The Reserve Bank of India may have to resort to tried and tested measures to shore up its foreign exchange reserves, including encouraging non-resident Indians to deposit more funds, as it looks to stabilise a steadily declining rupee, economists said. (BS)

Small oil and gas field operators have urged the central government to withdraw the windfall tax on crude produced in FY23 as it would be the first year of production for almost all of them, reported Livemint on Tuesday. (BS)

# CORPORATE NEWS

Torrent Pharmaceuticals has acquired Curatio Healthcare, which has a strong presence in the cosmetic dermatology segment with a portfolio of over 50 brands, for Rs 2,000 crore.

Motherson Sumi Wiring India said that the company's board of directors will meet on September 30 to consider a proposal for the issuance of bonus shares to the equity shareholders.

Bharat Heavy Electricals has bagged an order from NTPC to set up a 2x660 megawatt thermal power project. The project is to be constructed on an Engineering, Procurement and Construction (EPC) basis.

Dr Reddy's has received US FDA nod for marketing Timolol Maleate, which is used to treat Glaucoma.

Muthoot Finance has partnered with Lulu Exchange to facilitate NRIs living in UAE to make gold loan repayments on behalf of their relatives back in India.

Axis Bank will invest around Rs 50-70 crore to acquire a little less than a 10 per cent stake in Fairfax-backed Go Digit Life Insurance.

Birla Corporation will be investing at least \$1 billion over the next eight years to ramp up cement production capacity to 30 million tonnes (mt).

The Indian Institute of Management Ahmedabad (IIMA) has signed an agreement with Nykaa, to set up the "Nykaa Chair in Consumer Technology".

63 moons technologies will provide next-generation technology solutions to Italy-based Spuma SRL as it targets pan-European markets.

HG Infra Engineering's subsidiary H G Khammam Devarapalle Pkg-1 has received financial closure for Greenfield highway project in Telangana, from the National Highways Authority of India (NHAI).

## BULK DEAL

- \*Embassy Office Parks Reit : Kotak Performing Re Credit Strategy Fund-I Buy 46376811 Shares @ Rs. 345
- \*Embassy Office Parks Reit : Bre/Mauritius Investments Sell 21347084 Shares @ Rs. 345.05
- \*Embassy Office Parks Reit : Sg Indian Holding Nq Co I Pte Ltd. Sell 16360205 Shares @ Rs. 345
- \*Safari Ind (India) Ltd : Investcorp Private Equity Fund Ii Sell 500000 Shares @ Rs. 1529.75
- \*Dish Tv India Limited : Lt Finance Limited Sell 26580972 Shares @ Rs. 15.96
- \*Ramkrishna Forgings Ltd : Bofa Securities Europe Sa Buy 2099996 Shares @ Rs. 178
- \*Safari Ind (India) Ltd : Dsp Mutual Fund Buy 200000 Shares @ Rs. 1529.75
- \*Td Power Systems Ltd. : Nippon India Mutual Fund Sell 170000 Shares @ Rs. 586.99
- \*Gayatri Projects Ltd : Idbi Trusteeship Services Ltd Sell 4162090 Shares @ Rs. 9.28
- \*Mahindcie : Participaciones Internacionales Autometal Dossociedad Limitada Buy 8720000 Shares @ Rs. 284.88
- \*Mahindcie : Mahindra & Mahindra Limited Sell 8242444 Shares @ Rs. 285

## INSIDER TRADE

## REVOKE

- \*UMANG COMMERCIAL COMPANY PRIVATE LIMITED Promoter Group Acquisition 7560900 shares of Century Textiles & Industries Ltd. on 22-Sep-22
- \*Promoter Acquisition 152634 shares of Maharashtra Seamless Ltd.
- \*Shradha Agarwala Promoter Acquisition 7018 shares of Zuari Industries Ltd on 22-Sep-22
- \*Director Acquisition 9947 shares of Ncl Industries Ltd.
- \*Spitze Trade and Investment Ltd Promoter Group Acquisition 600000 shares of Adani Enterprises Ltd.



# INSIDER TRADE

## ACQUISITION

- \*Brett Enterprises Pvt. Ltd. Promoter Group Acquisition 4000 shares of Vaibhav Global Ltd on 26-Sep-22
- \*Godrej Industries Limited Promoter Acquisition 25016 shares of Godrej Agrovet Ltd

## DISPOSAL

- \*Promoter Disposal 12443 shares of Vinyl Chemicals (India) Ltd.
- \*HARISH KUMAR MITTAL Promoter Disposal 1202480 shares of Mercator Ltd.-\$ on 26-Sep-22
- \*Anil Haridass Director Disposal 4000 shares of Mahindra Cie Automotive Limited on 26-Sep-22
- \*Uttam Tibrewal Director Disposal 149688 shares of Au Small Finance Bank Ltd on 21-Sep-22

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
RENUKA	59.7	9.8%	EIHOTEL	186.0	-4.5%
ASTERDM	249.7	8.3%	EMAMILTD	500.0	-4.2%
KALYANKJIL	96.6	8.2%	BCC	33.4	-3.9%
ALLCARGO	394.8	7.6%	IBULHSGFIN	113.8	-3.8%
MGL	857.5	7.4%	ALOKINDS_T	18.0	-3.7%
IGL	425.0	7.4%	SHILPAMED	363.4	-3.6%
KALPATPOWR	435.0	7.1%	CANFINHOME	461.0	-3.6%
GESHIP	525.0	7.0%	VBL	1049.7	-3.4%
VTL	346.8	7.0%	BALAMINES	3284.5	-3.4%
GUJGASLTD	518.5	6.4%	JSL	125.8	-3.1%

## FII/FPI & DII TRADING ACTIVITY

	27/09/2022	26/09/2022	23/09/2022	22/09/2022	21/09/2022	20/09/2022
FII	-2823.96	-5101.3	-2899.68	-2509.55	-461.04	1196.19
DII	3504.76	3532.18	299.1	263.07	538.53	131.94

# DERIVATIVE REPORT

- Nifty declined by 0.05% with Nifty future shaded 3.19 lakh shares in open interest and stock future shaded 675.7 Lakh shares in open interest.
- Nifty PCR remained unchanged at 0.69
- Total Nifty Calls added 38.5 lakh shares in open interest.
- Total Nifty Puts added 30.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Sept. series is at 18000 and 16000 put.
- FII's sold net Rs. 2823.96 Cr (provisional), while DIIs bought net Rs. 3504.76 Cr in cash market.
- FII bought net Rs. 5982.61 Cr in F&O
- Securities in Ban Period: - IDEA, ZEEL

## NIFTY TRACKER

Particulars	27/09/2022	26/09/2022	23/09/2022	22/09/2022
Spot	17007.4	17016.3	17327.4	17629.8
% Change in Spot	-0.05%	-1.80%	-1.72%	-0.50%
Nifty(FUT) Sept	17018.65	17028.75	17335.9	17647.6
Nifty(FUT) Sept Vol.	236488	247495	245085	227785
Nifty(FUT) Sept - OI	8193600	9689650	1.1E+07	1.1E+07
Nifty(FUT) Oct	17071.9	17082.15	17394.2	17707.8
Nifty(FUT) Oct Vol.	92122	79991	48740	42881
Nifty(FUT) Oct - OI	4828050	3590600	2742000	2371050

## TRADE STATISTICS FOR 27.09.2022

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	23,94,844	16607352	-
Index Options	14,93,32,147	5796827	0.93
Stock Options	45,68,095	348570	0.49
Index Futures	5,72,767	5151979	-
NSE F&O Total Turnover	15,68,67,853	2,79,04,728	
NSE Cash Turnover	-	58,093.25	
BSE Cash Turnover	-	3,843.83	
Total Turnover	-	27966665	-

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	27/09/2022		26/09/2022		23/09/2022	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-990	963	941	-793	-3373	1429
Index option	5706	11266	9705	22854	8027	35827
Stock Future	1463	353	823	-3848	-2991	-2155
Stock option	-197	-1378	228	-893	293	-453
<b>Total</b>	<b>5982</b>	<b>11204</b>	<b>11697</b>	<b>17320</b>	<b>1956</b>	<b>34648</b>

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	27/09/2022	26/09/2022	23/09/2022	22/09/2022	21/09/2022
Index Futures	-60	-2222	951	2874	-1223
Index Options	-695	-7544	-4386	2952	-1911
Stock Futures	47129	73578	-173859	126876	19691
Stock Options	-6604	-6804	754	1793	225
<b>F&amp;O Total</b>	<b>39771</b>	<b>57008</b>	<b>-176539.88</b>	<b>134495.19</b>	<b>16782.77</b>

Increase in OI with Increase in Price (Long Buildup)						
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)	
CIPLA	50,70,000	70,81,750	1,096.15	3.03%	39.68%	
PIIND	10,82,500	13,21,000	3,025.45	0.71%	22.03%	
TORNTPOWER	34,39,500	41,71,500	508.7	2.58%	21.28%	
COLPAL	19,21,850	23,20,150	1,578.70	0.63%	20.72%	
NAUKRI	9,79,375	11,64,125	3,910.80	5.08%	18.86%	

Increase in OI with Decrease in Price (Short Buildup)						
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)	
ATUL	1,48,800	1,90,500	8,915.90	-0.36%	28.02%	
APOLLOHOSP	9,73,750	12,37,250	4,252.90	-0.81%	27.06%	
SBILIFE	46,47,000	57,73,500	1,244	-1.14%	24.24%	
MARUTI	28,37,500	34,55,100	8,771.25	-0.63%	21.77%	
SIEMENS	12,60,600	15,24,050	2,722.35	-1.63%	20.90%	



## NIFTY OPTION OPEN INTEREST STATISTICS

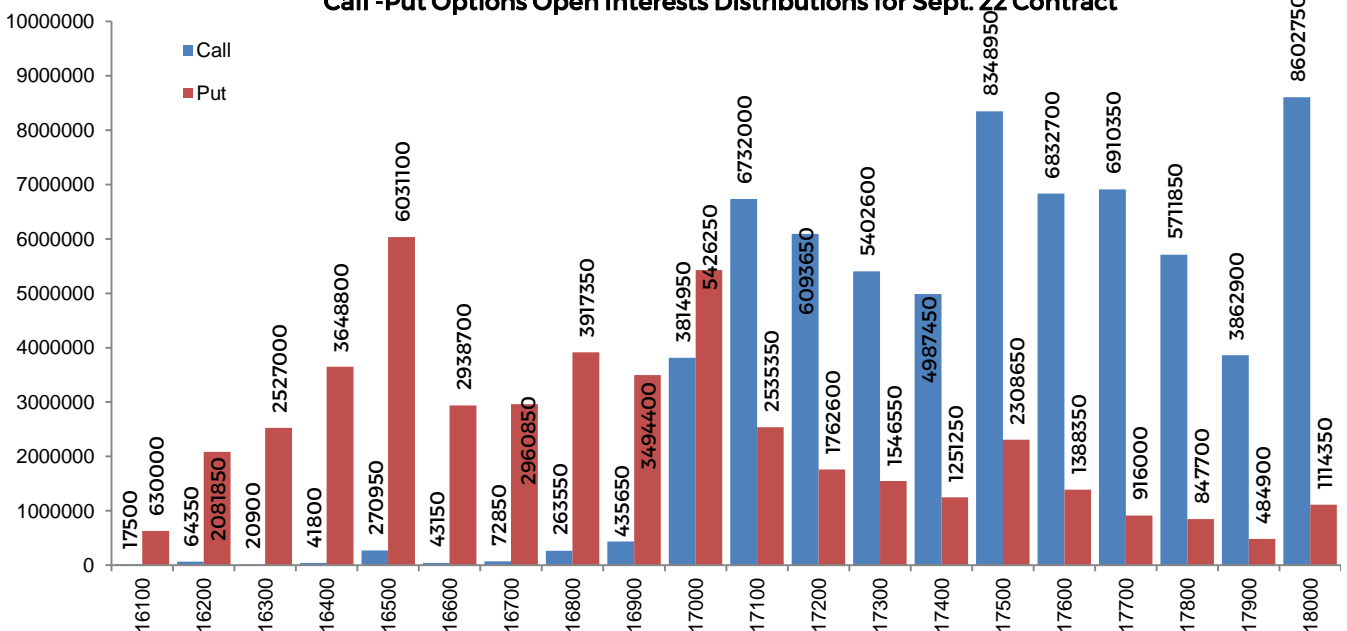
### ↑ HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Sep-22	17100	CE	79.65	3123390	6732000	2893500
29-Sep-22	17200	CE	47.8	2943434	6093650	1443350
29-Sep-22	17750	CE	4.5	349372	3058600	1183350
29-Sep-22	17000	CE	124.4	2152456	3814950	898750
29-Sep-22	17150	CE	62.9	1137015	1895950	896600
29-Sep-22	16900	PE	68.6	2331899	3494400	737550
29-Sep-22	16600	PE	11.15	1055710	2938700	652200
29-Sep-22	16300	PE	1.95	327123	2527000	595050
29-Sep-22	16650	PE	15.3	461611	1067200	577300
29-Sep-22	16400	PE	3.05	641853	3648800	573300

### ↓ HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Sep-22	19000	CE	2.15	332403	4689850	-2424800
29-Sep-22	18000	CE	3.35	761561	8602750	-1577750
29-Sep-22	18050	CE	3.2	124703	962950	-1368800
29-Sep-22	18100	CE	3.05	338060	3060450	-942750
29-Sep-22	17900	CE	3.6	450887	3862900	-903450
29-Sep-22	18300	CE	2.7	200381	2453950	-807800
29-Sep-22	17000	PE	108.3	3892750	5426250	-665150
29-Sep-22	18200	CE	2.85	259243	3338100	-529900
29-Sep-22	17200	PE	232.6	798745	1762600	-488500
29-Sep-22	17400	PE	400.35	71816	1251250	-427050

**Call -Put Options Open Interests Distributions for Sept.'22 Contract**



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
TATASTEEL	27-Oct-22	100	CE	5	2182	7314250	3119500
TATASTEEL	27-Oct-22	110	CE	2.05	2526	15848250	2477750
ONGC	27-Oct-22	130	CE	3.55	1480	3811500	2090550
IDFC	29-Sep-22	60	PE	0.4	497	4210000	1960000
TATASTEEL	29-Sep-22	100	CE	1.05	9165	7471500	1517250
TATASTEEL	27-Oct-22	104	CE	3.45	1154	8300250	1517250
GMRINFRA	27-Oct-22	35	CE	2.05	87	1890000	1507500
TATASTEEL	27-Oct-22	106	CE	2.85	1127	6056250	1394000
IDFCFIRSTB	27-Oct-22	50	CE	1.65	805	7440000	1380000
TATASTEEL	29-Sep-22	98	CE	1.8	3363	2086750	1355750

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	29-Sep-22	10	PE	0.9	83	32270000	-5810000
IDEA	29-Sep-22	10	CE	0.05	69	132230000	-4830000
IDEA	29-Sep-22	9	CE	0.2	93	43120000	-4200000
TATASTEEL	29-Sep-22	110	CE	0.15	7517	30056000	-3387250
IDFCFIRSTB	29-Sep-22	55	CE	0.05	332	11490000	-3225000
IDEA	29-Sep-22	9	PE	0.15	43	42420000	-3010000
GMRINFRA	29-Sep-22	35	CE	1.05	224	2902500	-2475000
GMRINFRA	29-Sep-22	34	PE	0.2	288	2070000	-2430000
GMRINFRA	29-Sep-22	40	PE	4.25	129	2947500	-2430000
TATASTEEL	29-Sep-22	108	CE	0.2	4045	16035250	-2405500



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