

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	10598	0.65	NIFTY IT	14674.45	0.67
Sensex	35238	0.70	NIFTY BANK	25737.50	0.54
DowJones	26191	0.04	NIFTY 500	8933.50	0.71
Nasdaq	7531	(0.53)	NIFTY FMCG	28757.85	0.92
Hangseng	25648	(2.21)	NIFTY INFRA	3053.25	0.31
Shanghai	2610	(0.99)	NIFTY AUTO	9219.50	0.98
Nikkei	22263	(1.01)	NIFTY ENERGY	14169.70	0.62
Strait Times	3093	0.00	NIFTY PHARMA	9511.60	0.60
Kospi	2088	(0.23)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	9811	(1.35)	Advances	1970	1405
FTSE	11527	0.33	Declines	414	279
CAC	7141	(0.13)	Unchanged	113	75
DAX	44190	(0.45)	Total	2497	1759

Nifty Gainers		
Company	Price(Rs)	Chg(%)
M&M	793.50	1.94
INFY	677.45	1.65
HINDPETRO	229.40	1.37
BPCL	288.80	1.30
INFRADEL	266.00	1.28

Nifty Losers		
Company	Price(Rs)	Chg(%)
AXISBANK	605.00	(0.40)
ZEEL	446.90	(0.29)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
ABB	125.40	12.8	10
KUANTUM	2.00	0.2	9

Indian Forex	Closing	Chg	% Chg
USD/INR	73.010	(0.064)	(0.09)
GBP/INR	95.302	0.318	0.33
EUR/INR	83.263	0.007	0.01
JPY/INR	64.370	(0.130)	(0.20)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	31771	2
Silver (Rs/1kg)	38300	(300)

Commodities	Price	% Chg.
Crude (US\$/BBL)	60.5	(3.89)
Brent (US\$/BBL)	70.7	(3.13)
Gold (US/oz)	1221.4	(0.84)
Silver (US\$/oz)	14.4	(1.78)
Copper (US\$/MT)	6273.0	0.00
Alum (US\$/MT)	2166.0	4.16
Zinc (US\$/MT)	2632.0	(2.25)

ADR	Cl. Values	% Chg.
ICICI Bank	9.60	1.00
HDFC Bank	90.90	0.20
Infosys	9.50	0.90
Vedanta Ltd	12.10	(0.70)
Dr. Deddy's Labs	34.00	1.90
Wipro	5.20	1.20
Tata Motors	13.00	0.60

## Market Sensor

The S&P 500 and Nasdaq closed slightly lower on Thursday after a Federal Reserve statement, and energy stocks were the biggest drag on the S&P as US crude oil prices fell. The Dow Jones Industrial Average rose 10.92 points, or 0.04 percent, to 26,191.22, the S&P 500 lost 7.06 points, or 0.25 percent, to 2,806.83 and the Nasdaq Composite dropped 39.87 points, or 0.53 percent, to 7,530.89.

Indian Stocks began the Samvat 2075 on a strong note Wednesday, with benchmark indexes Sensex and the Nifty climbing around 0.7 percent in the special muhurat trading session on the back of positive global cues. Buying was seen across the board. Markets closed slightly positive on Tuesday, the last day of Samvat 2074, with the BSE benchmark Sensex gaining a modest 40.99 points, or 0.12%, gain at 34,991.91 and Nifty50 index ended at 10,530.00, gaining 6.00 points, or 0.06%. Consumer durables and metal stocks declined. Bank and automobile stocks were mostly sluggish. On Wednesday's trading session, special muhurat trading, FII's bought net Rs 31.02 Cr in cash market whereas, DII bought net Rs. 27.11 Cr in cash segment. On Thursday's trading session, FII's sold net Rs 499.71 Cr in cash market whereas, DII bought net Rs. 118.69 in cash segment.

## Global News

❖ The U.S. Federal Reserve held interest rates steady on Thursday but remained on track to keep gradually tightening borrowing costs, as it pointed to a healthy economy that was marred only by a dip in the growth of business investment. (Reuters)

❖ Half of Japanese companies expect new trade talks with Washington to boost their U.S.-bound exports, a Reuters poll found, despite President Donald Trump's intensifying drive to cut the trade gap between the two major economies. (Reuters)

❖ New applications for U.S. unemployment fell slightly last week and the number of Americans receiving benefits remained at a 45-year low as strong labor. (Reuters)

❖ Euro zone growth is expected to slow in the coming years as the bloc faces risks from U.S. economic policies, Britain's unclear divorce terms from the EU and free-spending plans in high-debt members, like Italy, the EU Commission said. (Reuters)

## Economic News

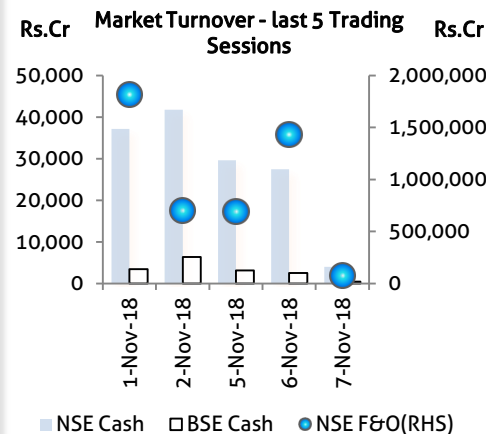
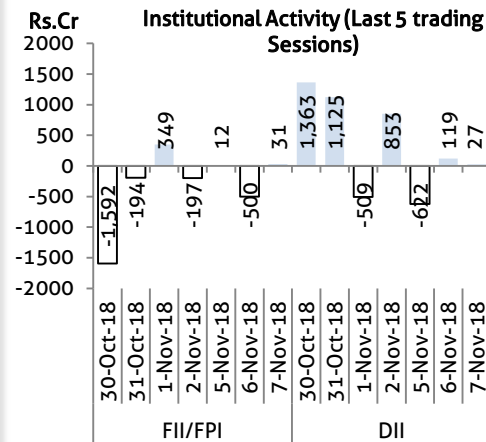
- ❖ Tightening its fist on project financing, the road ministry, which aims to construct 30 per cent more roads each day this year, will focus on executing contracts where all requisite clearances are in place. (BS)
- ❖ On the second anniversary of demonetisation on Thursday, former Prime Minister Manmohan Singh advised the Narendra Modi government to show prudence, thought and care in its handling of economy policymaking. (BS)
- ❖ Several Congress activists and businessmen on Thursday suggested that if the party-led opposition alliance was voted to power then it should impose Goods and Services Tax (GST) on petroleum products to tame surging prices. (BS)
- ❖ After Abu Dhabi National Oil Corporation (Adnoc) started storing crude oil at Mangalore strategic reserves recently, the Union Cabinet on Thursday approved the filling of Padur strategic petroleum reserves (SPR) in Karnataka too by overseas national oil companies. (BS)
- ❖ The government on Thursday approved a mechanism for sale of enemy shares which at the current price estimated at around Rs 30 billion. (BS)
- ❖ The Centre on Thursday approved the signing of a pact with Italy for facilitating customised training programmes on labour and employment. (BS)
- ❖ The Union cabinet on Thursday approved setting up of 'Central Tribal University of Andhra Pradesh'. It will be established in Relli village of Vizianagaram District. (BS)
- ❖ The Union Cabinet on Thursday approved the strategic sale of government stake in Dredging Corporation of India to a consortium of four ports. (BS)
- ❖ The finance ministry said on Thursday that GST refund of Rs 827 billion to exporters has been cleared as on October 31, which is 93.8 per cent of the total such claims with the tax authorities. (BS)
- ❖ Indian economy will expand 7.4 per cent in 2018, but the growth will slow down to 7.3 per cent in the next year as domestic demand tapers on higher borrowing cost due to rising interest rates, Moody's Investors Service said Thursday. (BS)

## Domestic News

- ❖ Mid-tier IT services firm Mphasis Thursday said it has acquired US-based cloud technology services company Stelligent Systems LLC for \$25 million in an all-cash deal.
- ❖ The Competition Commission has approved Liberty House's proposed acquisition of debt-laden Amtek Auto, according to a tweet.
- ❖ Turning its focus again to the domestic market, Hyderabad-based Natco Pharma Limited said in the near term it was planning to launch 8-10 branded generic products in India..
- ❖ Hong Kong-based Moody's Investors Service (Moody's) has placed on review for possible downgrade of the Baa3 issuer and senior unsecured rating of Bharti Airtel (Bharti) and the ratings on the backed senior unsecured notes issued by Bharti's wholly owned subsidiary, Bharti Airtel International (Netherlands) BV.
- ❖ Realty firm Godrej Properties has reduced its net debt by 51 per cent in last one year to Rs 15.39 billion mainly with the help of better sales bookings.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1354	(0.0009)	(0.08)
GBP-USD	113.88	(0.1800)	(0.16)
USD-JPY	1.3055	(0.0006)	(0.05)

Bond Markets	Closing	Chg
10-yr bond	7.85	-0.30 bps
Interbank call	6.43	2.35 bps



## Domestic News (Cont...)

❖ State-owned gas utility GAIL (India) Ltd Thursday said it has purchased steel pipes worth Rs 11 billion for laying the Barauni-Guwahati gas pipeline, putting on fast track the implementation of the project that will connect the north-east with the national gas grid.

❖ Glenmark Pharmaceuticals Thursday said it will launch phase 1 trial in solid tumors for its bispecific antibody GBR 1342, indicated for the treatment of multiple myeloma.

❖ Zydus Wellness, the personal care arm of pharma major Cadila Healthcare, is planning to use its doctor connect to boost the sales of the acquired brands portfolio of Heinz India.

❖ Manappuram Finance on Wednesday said its board has approved equity infusion of up to Rs 1.50 bn in its arm Asirvad Micro Finance.

❖ Amid a political slugfest over the Rafale fighter jet deal, state-run HAL's Chairman and Managing Director R Madhavan Wednesday said the aircraft manufacturing company is contending not to be an offset partner of any original equipment manufacturer.

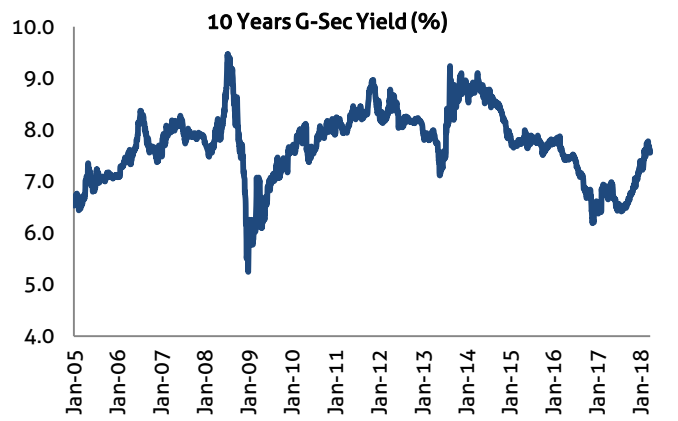
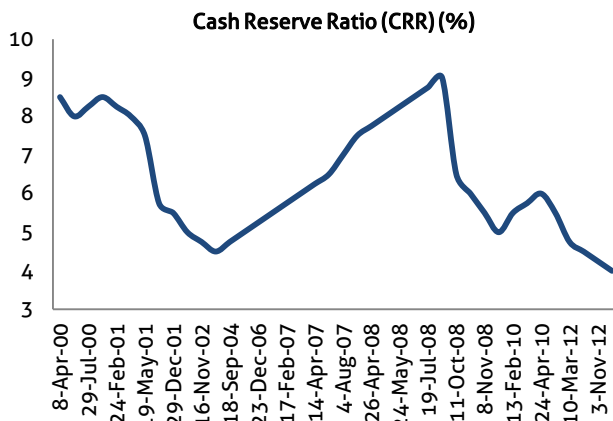
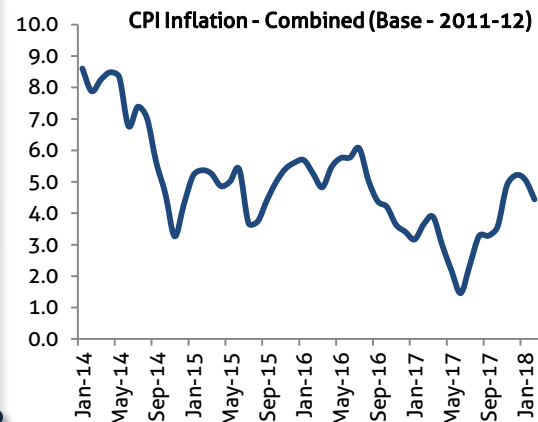
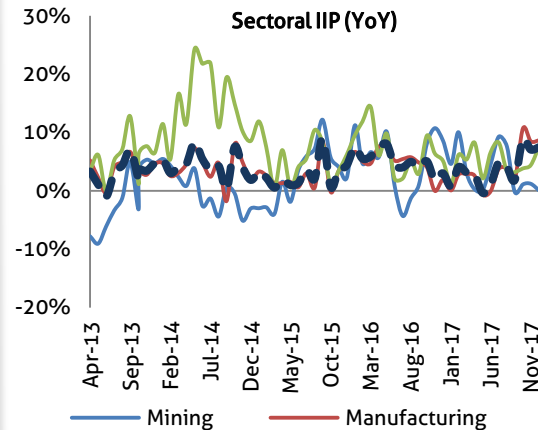
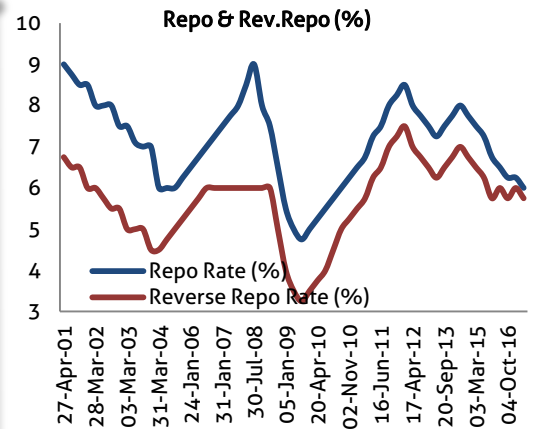
❖ IT services companies are starting to see moderation in growth in the BFSI (banking, financial services and insurance) segment with more financial services clients intensifying insourcing by setting up their own captive units.

❖ Led by revival in electricity demand, Vedanta recorded a 19 per cent rise in its commercial power sales during July-September quarter.

❖ Diversified group DCM Shriram has contracted around 40,000 tonnes of sugar exports so far and will undertake shipments of entire 92,000 tonnes quota assigned to it by April-May next year, according to PTI.

❖ State-owned gas utility GAIL (India) said it has purchased steel pipes worth Rs 1,100 crore for laying the Barauni-Guwahati gas pipeline, putting on fast track the implementation of the project that will connect Northeast with the national gas grid.

❖ IndusInd Bank has approached the National Company Law Appellate Tribunal to recover outstanding interest amount of Rs 25 crore from crisis-hit IL&FS group to avoid being classified as an NPA account.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
6-Nov-18	Info Edge (India) Limited	ARANDA INVEST(MAURI) PTE LTD	SELL	1500000	1370.0
6-Nov-18	Jet Airways (India) Ltd.	GRAVITON RESEARCH CAPITAL LLP	BUY	617777	257.7
6-Nov-18	Uniply Industries Limited	CAISHEN ENTERPRISE LLP	BUY	1100000	61.9
6-Nov-18	CL Educate Limited	OCEAN DIAL GATEWAY TO INDIA MAURITIUS LIMITED	SELL	179031	114.0
6-Nov-18	Kwality Limited	BP FINTRADE PRIVATE LIMITED	SELL	2082776	7.0

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
6-Nov-18	STAR	KARUNA BUSINESS SOLUTIONS LLP	P	601,000	427.0
6-Nov-18	SATIA	AMIT MUNDRA HUF	P	51,160	536.0
6-Nov-18	ANGEL	GUINNESS SECURITIES LIMITED	S	244,000	28.5
6-Nov-18	BCPL	VISHWAMANI MATAMANI TIWARI .	P	100,000	36.1
6-Nov-18	MSL	BIPIN KANTIBHAI PRAJAPATI	P	73,500	45.2

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532331	AJANTPHARM	09-Nov-18	Interim Dividend - Rs. - 9.0000	12-Nov-18
500096	DABUR	09-Nov-18	Interim Dividend - Rs. - 1.2500	12-Nov-18
524669	HESTERBIO	09-Nov-18	Interim Dividend - Rs. - 2.0000	12-Nov-18
532777	NAUKRI	09-Nov-18	Interim Dividend - Rs. - 2.5000	12-Nov-18
523642	PIIND	09-Nov-18	Interim Dividend - Rs. - 2.5000	12-Nov-18
500403	SUNDRMFAST	09-Nov-18	Interim Dividend - Rs. - 2.0000	12-Nov-18
532890	TAKE	09-Nov-18	Interim Dividend - Rs. - 0.3000	12-Nov-18
532156	VAIBHAVGBL	09-Nov-18	Interim Dividend - Rs. - 5.0000	12-Nov-18
590006	AMRUTANJAN	12-Nov-18	Interim Dividend - Rs. - 0.5500	13-Nov-18
509631	HEG	12-Nov-18	Interim Dividend - Rs. - 30.0000	13-Nov-18
531642	MARICO	12-Nov-18	Interim Dividend - Rs. - 2.0000	13-Nov-18
524084	MONSANTO	12-Nov-18	Interim Dividend - Rs. - 25.0000	13-Nov-18
532713	SAKUMA	12-Nov-18	Stock Split From Rs.10/- to Rs.1/-	13-Nov-18
539151	ARFIN	13-Nov-18	Bonus issue 1:5	14-Nov-18
526433	ASMTEC	13-Nov-18	Interim Dividend - Rs. - 3.0000	14-Nov-18
532424	GODREJCP	13-Nov-18	Interim Dividend - Rs. - 4.0000	14-Nov-18
533248	GPPL	13-Nov-18	Interim Dividend - Rs. - 1.7000	14-Nov-18
541336	INDOSTAR	13-Nov-18	Interim Dividend - Rs. - 1.0000	14-Nov-18
532221	SONATSOFTW	13-Nov-18	Interim Dividend - Rs. - 4.7500	14-Nov-18
532349	TCI	13-Nov-18	Interim Dividend - Rs. - 0.8000	14-Nov-18
540212	TCIEXP	13-Nov-18	Interim Dividend - Rs. - 1.7000	14-Nov-18
502355	BALKRISIND	14-Nov-18	Interim Dividend - Rs. - 1.0000	15-Nov-18

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
5-Nov-18	EUR	Sentix Investor Confidence (Nov)		10.1	11.4
5-Nov-18	USD	Markit Composite PMI (Oct)		54.8	54.8
5-Nov-18	USD	Services PMI (Oct)		54.7	54.7
5-Nov-18	USD	ISM Non-Manufacturing PMI (Oct)		59.3	61.6
6-Nov-18	JPY	Household Spending (YoY) (Sep)		1.60%	2.80%
6-Nov-18	EUR	Markit Composite PMI (Oct)		52.7	52.7
6-Nov-18	EUR	PPI (YoY) (Sep)		4.20%	4.20%
7-Nov-18	JPY	Coincident Indicator (MoM) (Sep)			0.60%
7-Nov-18	GBP	Halifax House Price Index (MoM) (Oct)		0.30%	-1.40%
7-Nov-18	EUR	Retail Sales (YoY) (Sep)		0.80%	1.80%
8-Nov-18	USD	Consumer Credit (Sep)		17.00B	20.08B
8-Nov-18	JPY	Core Machinery Orders (YoY) (Sep)		7.70%	12.60%
8-Nov-18	JPY	Current Account n.s.a. (Sep)		1.773T	1.838T
8-Nov-18	GBP	RICS House Price Balance (Oct)		-2%	-2%
8-Nov-18	CNY	Trade Balance (USD) (Oct)		36.27B	31.70B
8-Nov-18	USD	Continuing Jobless Claims		1,635K	1,631K
8-Nov-18	USD	Initial Jobless Claims		215K	214K
9-Nov-18	USD	Fed Interest Rate Decision		2.25%	2.25%
9-Nov-18	CNY	CPI (YoY) (Oct)		2.50%	2.50%
9-Nov-18	CNY	PPI (YoY) (Oct)		3.40%	3.60%
9-Nov-18	GBP	Business Investment (QoQ) (Q3)		0.30%	-0.70%
9-Nov-18	GBP	Construction Output (MoM) (Sep)		-0.50%	-0.70%
9-Nov-18	GBP	GDP (YoY) (Q3)		1.50%	1.20%
9-Nov-18	GBP	Industrial Production (YoY) (Sep)		0.50%	1.30%
9-Nov-18	GBP	Trade Balance (Sep)		-11.25B	-11.20B
9-Nov-18	USD	PPI (YoY) (Oct)		2.60%	2.60%
9-Nov-18	USD	Michigan Consumer Sentiment (Nov)		98	98.6
9-Nov-18	USD	Wholesale Inventories (MoM) (Sep)		0.30%	0.30%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
5-Nov-18	INR	Nikkei Services PMI (Oct)			50.9
9-Nov-18	INR	Bank Loan Growth			14.40%
9-Nov-18	INR	Deposit Growth			8.90%
9-Nov-18	INR	FX Reserves, USD			

Ashika Stock Broking Limited ("ASBL") or Research Entity has started its journey in the year 1994 and is engaged in the business of broking services, depository services, distributor of financial products (Mutual fund, IPO & Bonds). This research report has been prepared and distributed by ASBL in the sole capacity of a Research Analyst (Reg No. INZ000169130) of SEBI (Research Analyst) Regulations 2014. ASBL is a wholly owned subsidiary of Ashika Global Securities (P) Ltd., a RBI registered non-deposit taking NBFC Company. Ashika group (details is enumerated on our website [www.ashikagroup.com](http://www.ashikagroup.com)) is an integrated financial service provider inter alia engaged in the business of Investment Banking, Corporate Lending, Commodity Broking, Debt Syndication & Other Advisory Services.

There were no significant and material disciplinary actions against ASBL taken by any regulatory authority during last three years.

#### Disclosure

ASBL or its associates, its Research Analysts (including their relatives) may have financial interest in the subject company(ies). However, the said financial interest is not limited to having an open stock market position in /acting as advisor to /having a loan transaction with the subject company(ies) apart from registration as clients.

- 1) ASBL or its Research Analysts (including their relatives) do not have any actual / beneficial ownership of 1% or more of securities of the subject company(ies) at the end of the month immediately preceding the date of publication of this report or date of the public appearance. However ASBL's associates may have actual / beneficial ownership of 1% or more of securities of the subject company(ies).
- 2) ASBL or their Research Analysts (including their relatives) do not have any other material conflict of interest at the time of publication of this research report or date of the public appearance. However ASBL's associates might have an actual / potential conflict of interest (other than ownership).
- 3) ASBL or its associates may have received compensation for investment banking, merchant banking, and brokerage services and for other products and services from the subject companies during the preceding 12 months. However, ASBL or its associates or its Research analysts (forming part of Research Desk) have not received any compensation or other benefits from the subject companies or third parties in connection with the research report. Moreover, Research Analysts have not received any compensation from the companies mentioned herein in the past twelve months.
- 4) ASBL or their Research Analysts have not managed or co-managed public offering of securities for the subject company(ies) in the past twelve months. However ASBL's associates may have managed or co-managed public offering of securities for the subject company(ies) in the past twelve months.
- 5) Research Analysts have not served as an officer, director or employee of the companies mentioned in the report.
- 6) Neither ASBL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report.

#### Disclaimer

The research recommendation and information herein are solely for the personal information of the authorized recipient and does not construe to be an offer documents or any investment, legal or taxation advice or solicitation of any action based upon it. This report is not for public distribution or use by any person or entity, where such distribution, publication, availability or use would be contrary to law, regulation or subject to any registration or licensing requirement. We will not treat recipients as customer by virtue of their receiving this report. The report is based upon the information obtained from public sources that we consider reliable, but we do not guarantee its accuracy or completeness. ASBL shall not be in anyways responsible for any loss or damage that may arise to any such person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations.