

Macro and Sectoral Developments

- Several banks, including HDFC Bank and UCO Bank, have opened special vostro accounts to facilitate overseas trade in INR and many countries have expressed interest to have this arrangement for the local currency trade. The commerce ministry is in regular touch with banks, the Department of Financial Services and exporters on the issue. Certain African countries that are facing foreign exchange problems and issues with USD and EUR mobilisation are showing interest in the rupee (INR) trade mechanism. [\(Source: ET\)](#). **Impact: Neutral.**
 - Microfinance players have already come out of the massive hit they took during the pandemic and are likely to report lower credit cost by the end of this fiscal, as growth momentum is on an upswing, says a report. India Ratings has revised the outlook on the microfinance sector to 'improving' from 'neutral' and has also maintained the 'stable' rating outlook for FY24. It expects the sector to notch up high double-digit growth of 20-30%, on improved collections and disbursements. [\(Source: ET\)](#). **Impact: Positive.**
 - India's exports in January dipped by 6.58% to USD 32.91 bn, as against USD 35.23 bn in the same month last year. The trade deficit in January touched a 12-month low of USD 17.75 bn during the month. Imports in January also declined by 3.63% to USD 50.66 bn, as against USD 52.57 bn in the same month last year. [\(Source: LiveMint\)](#). **Impact: Negative.**
 - India's infrastructure-led investments and mass residential projects will drive up the demand for cement and other building materials over the next 12-18 months. India's cement production will climb by around 6-8% over fiscal years 2023 and 2024, following a 21% jump for the fiscal year ended March 2022. [\(Source: LiveMint\)](#). **Impact: Positive.**
- ### Corporate Developments
- State Bank of India (SBI) has hiked interest rates by 25 bps to a maximum of 75 bps on bulk fixed deposits starting from INR 20 mn and above. General category customers earn as high as 6.75% in SBI's bulk FDs, while senior citizens enjoy a maximum rate of up to 7.25%. The highest hike of 75 bps is given on FDs having 2 years to less than 3 years tenure to 6.50% from the previous 5.75%. [\(Source: LiveMint\)](#). **Impact: Neutral.**
 - Maruti Suzuki India has partnered with SMAS Auto Leasing India Pvt Ltd to enhance its vehicles subscription programme. The Maruti Suzuki Subscribe programme has received good response, specially from "today's asset-light generation who prefer flexible buying decisions. [\(Source: ET\)](#). **Impact: Positive.**
 - ICRA has reaffirmed its rating for debt instruments of Tata Motors (TML) while revising its outlook to 'Positive' from 'Stable'. The revision factors in the expected improvement in TML's financial profile on the back of improved operating performance across its business segments driven by easing semiconductor supply constraints, continued demand recovery in domestic CV segment, and healthy traction in the domestic PV demand, aided by increasing acceptability of its models. JLR performance has improved over the last two quarters on the back of easing supply constraints, better product-mix, and reduction in breakeven volumes due to various cost control initiatives. [\(Source: ICRA\)](#). **Impact: Positive.**

Global Index Performance

Index	Close	1D (%)	1M (%)	YTD (%)	P/E
Nifty	18,016	0.5	0.7	(0.5)	21.0
Sensex	61,275	0.4	2.0	0.7	22.7
DJIA	34,128	0.1	(0.5)	3.0	17.5
NASDAQ	12,071	0.9	8.9	15.3	33.1
FTSE	7,998	0.6	1.8	7.3	10.7
DAX	15,506	0.8	2.5	11.4	12.7
Nikkei	27,700	0.7	7.3	6.2	16.1
Shanghai	3,292	0.4	2.0	6.6	12.4

Top Gainers (NIFTY 50)

Gainers	Close	1D (%)	1M (%)	YTD (%)	P/E
TECHM	1,069	5.6	3.6	5.4	18.5
APOLLOHOSP	4,482	5.0	4.5	0.2	61.1
EICHERMOT	3,316	4.4	5.5	2.6	54.0
RELIANCE	2,435	2.4	(0.5)	(4.5)	26.4
BAJAJFINSV	1,422	1.7	2.7	(8.2)	49.6

Top Losers (NIFTY 50)

Losers	Close	1D (%)	1M (%)	YTD (%)	P/E
HINDUNILVR	2,548	(1.2)	(1.9)	(0.5)	67.5
SUNPHARMA	995	(1.2)	(3.9)	(0.6)	73.0
ONGC	147	(0.8)	(0.1)	0.5	4.1
LT	2,176	(0.7)	1.8	4.3	35.2
INDUSINDBK	1,149	(0.7)	(7.2)	(5.8)	13.1

Sector Indices Performance (NSE)

Index	Close	1D (%)	1M (%)	YTD (%)	P/E
Banks	41,731	0.2	(1.0)	(2.9)	16.2
Auto	13,235	1.0	3.8	4.9	33.1
Energy	22,349	0.3	(14.1)	(13.6)	13.4
FMCG	45,799	(0.4)	4.1	3.7	40.2
IT	30,934	1.1	5.7	8.1	27.4
PSU Bank	3,879	0.5	(10.8)	(10.2)	8.8
Media	1,841	0.4	(5.4)	(7.6)	-
Financial Services	18,637	0.2	0.7	(1.8)	17.5
Realty	406	1.3	(4.8)	(6.1)	38.2
Metal	5,790	0.5	(14.6)	(13.9)	12.5
Pharma	12,237	(0.1)	(3.3)	(2.9)	31.9
Private Bank	21,290	0.2	(0.9)	(2.6)	16.5

Sources: Bloomberg/NSE/BSE; Data as on February 15, 2023

Trade Statistics

	NSE	BSE
No: of Trades (mn)	16.7	2.1
Traded Volume (lacs)	17,725	3,708
Traded Value (INR Cr.)	45,066	2,358

Advances/Declines BSE Cash

Group	A	B	T	Total
Advances	452	538	54	1,705
Declines	250	555	68	1,774

Cues from Derivatives Market

Product	No. of contracts	Turnover (Cr)	P/C Ratio	Premium Turnover (Cr)
Index Futures	2,82,238	27,285	-	-
Stock Futures	8,65,117	56,718	-	-
Index Options	17,02,19,184	1,66,19,131	0.92	42,391
Stock Options	46,00,483	3,05,550	0.51	3,736
F&O Total	17,59,67,022	1,70,08,685	0.91	46,127

FII/DII Trends (INR Crore)

Category	Inflow (1D)	Outflow (1D)	Net (1D)
FII/FPI	8,548	8,116	432
DII	5,880	5,364	517

Top 5 Open Interest Gain

Stock Name	Open Interest (OI)	Change in OI	Change in OI (%)	Volume (Contracts)
FINNIFTY	1,40,360	1,09,115	349.2	24,60,705
TORNTPOWER	9,131	5,706	166.6	52,483
APOLLOHOSP	49,561	21,206	74.8	3,40,350
BHARATFORG	22,542	6,327	39.0	90,284
PIIND	15,871	4,263	36.7	97,180

Top 5 Open Interest Loss

Stock Name	Open Interest (OI)	Change in OI	Change in OI (%)	Volume (Contracts)
NAUKRI	39,183	(3,968)	(9.2)	60,034
GUJGASLTD	6,850	(666)	(8.9)	8,831
ABB	12,575	(943)	(7.0)	27,450
GLENMARK	9,841	(717)	(6.8)	19,042
EICHERMOT	38,666	(2,193)	(5.4)	2,00,546

Commodity Markets

Commodity	Close	1D (%)	1M (%)	3M (%)	YTD (%)
Brent (USD/brl)	85.8	0.5	1.6	(7.6)	(0.2)
WTI (USD/brl)	79.0	0.5	(1.1)	(7.7)	(1.5)
Natural Gas (USD/mmbtu)	2.5	(0.3)	(27.9)	(60.3)	(44.9)
Gold (USD/oz)	1,834.2	(1.1)	(4.6)	3.2	0.4
Silver (USD/oz)	21.7	0.7	(10.9)	0.9	(9.6)
Copper (USD/MT)	8,857.5	(1.0)	(3.6)	5.7	5.8
Aluminium (USD/MT)	2,384.5	(1.0)	(8.1)	(2.1)	0.3
Iron Ore (CNY/MT)	897.5	0.0	5.3	19.5	4.7
Coal (USD/MT)	219.9	0.2	(40.6)	(35.5)	(45.6)

Sovereign Yield (10-year)

Region	Price	1D (%)	1M (%)	Yield (%)	YTD (%)
India	99.5	0.0	0.0	7.3	(0.0)
US	97.6	0.2	0.0	3.8	(0.5)
UK	106.0	0.3	(0.8)	3.5	(1.0)
Germany	98.5	(0.3)	(2.6)	2.5	1.6
Japan	100.0	0.0	0.1	0.5	(0.7)

Currency (Fx-INR)

Currency	Close	1D (%)	1M (%)	YTD (%)
USD	82.8	(0.0)	(1.4)	(0.1)
EUR	88.8	0.3	(0.5)	(0.7)
GBP	100.2	0.7	(0.6)	(0.6)
YEN	0.6	(0.3)	2.7	1.4
RMB	12.1	0.0	0.2	(1.0)

Economic Events Calendar - India

Event	Date
INR FX Reserves, USD(Feb 10)	Feb 17

Economic Events Calendar - Global

Event	Date
CNY FDI - Foreign Direct Investment (YTD) (YoY)(Jan)	Feb 16
CNY House Price Index (Jan)	Feb 16
USD Continuing Jobless Claims(Feb 3)	Feb 16
USD Initial Jobless Claims(Feb 10)	Feb 16
USD Producer Price Index (YoY)(Jan)	Feb 16
GBP BoE's Pill speech	Feb 16

Sources: Bloomberg/NSE/BSE; Data as on February 15, 2023

Company Name	Result Date	Company Name	Result Date
NESTLE INDIA LTD.	16-Feb-23		
NEWTIME INFRASTRUCTURE LTD.	16-Feb-23		
SCHAEFFLER INDIA LTD.	16-Feb-23		
CRISIL LTD.	17-Feb-23		
VALECHA ENGINEERING LTD.	17-Feb-23		
KUBER UDYOG LTD.	20-Feb-23		
PARSVNATH DEVELOPERS LTD.	20-Feb-23		
SHARAD FIBRES & YARN PROCESSORS LTD.	20-Feb-23		
ELANTAS BECK INDIA LTD.	21-Feb-23		
GOLDEN LEGAND LEASING & FINANCE LTD.	22-Feb-23		
MAHINDRA CIE AUTOMOTIVE LTD.	22-Feb-23		
KSB LTD.	23-Feb-23		
SANOFI INDIA LTD.	23-Feb-23		
SPICEJET LTD.	24-Feb-23		
RAIN INDUSTRIES LTD.	27-Feb-23		

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