

June 07, 2023

DART Derivatives

Last half an hour of trade helps index manage positive close yesterday!

Major Technical Levels to watch for Nifty:

Supply: 18800/18900

Demand: 18340-300, 18100, 17550

View: Positive

- Nifty end yesterday's trade on a flattish but positive note at 18599 mark
- India VIX ends at 11.38 reiterate our view that market likely to lose momentum
- PCR OI remains comfortable zone for bulls.
- Sectorally, Realty gained the most while IT emerged as top loser
- SL on Nifty for LONGs remain at 18100. Positive view continues.
- Good amount of CE writing seen for majority of IT names indicative of upside getting capped.
- Strong move seen in many of the Cement and Realty names.
- Brent continues to move lower in line with expectation

BankNifty: View remains positive.

- Good amount of long aggression seen for KMB in trade.
- AXSB moves to an all time high close and as indicated yesterday strength should continue.
- Move towards 44.5k likely in near term

Data Points:

• Open Interest Buildup:

Nifty future -3.06%

Bank Nifty 0.29%

• Volatilities:

Implied Vol at 10.12%

Historical Vol at 17.39%

INDIAVIX is at 11.38

• NIFTY Options activity:

PCR-OI at 1.01

• FII Activity in previous session:

FII Long-Short ratio on index futures: 0.86

Index Futures: -919.86 Cr, -10457 Contracts

Index Options: -24474.19 Cr

Index Call -133921 Contracts, Index Put -153564 Contracts

• Retail Long-Short ratio on index futures: 1.07

Stocks in Ban: IHFL, ICEM, MGFL

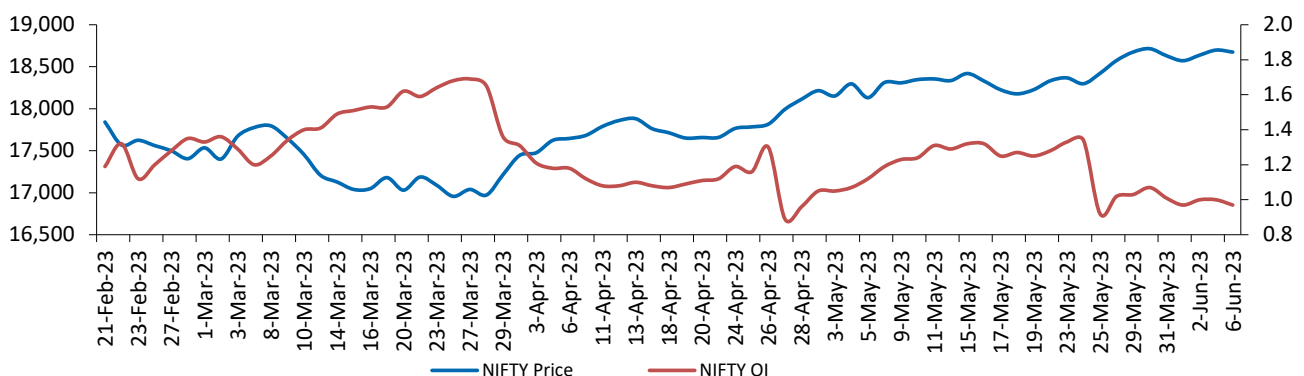
Inclusion: Nil

Exclusion: Nil

FII Cash: 385.71 Crores

DII Cash: -489.02 Crores

NIFTY OI v/s Price



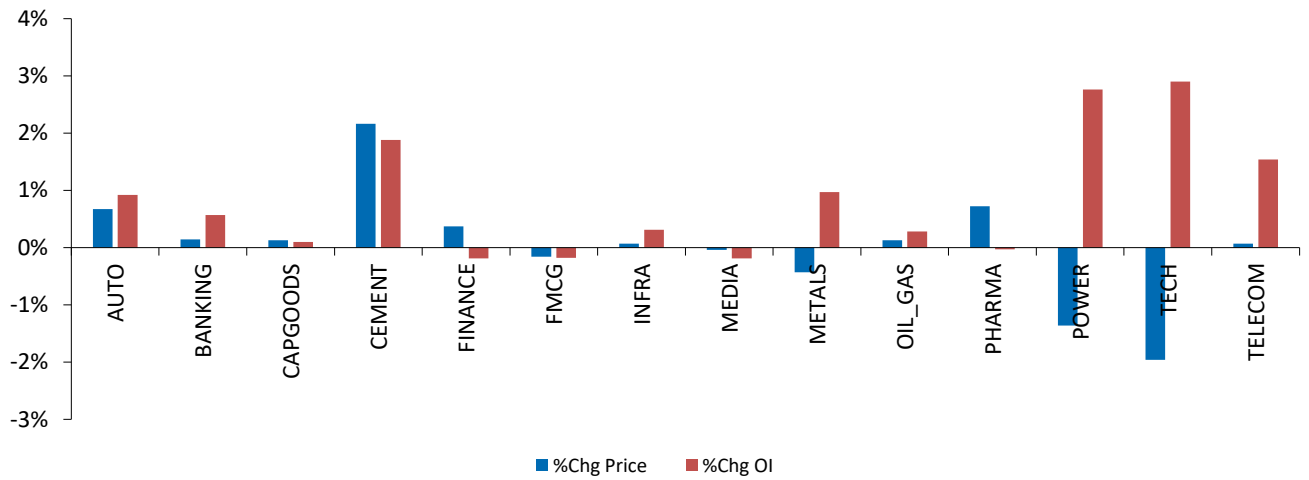
Bhavin Mehta

VP – Derivatives Strategist

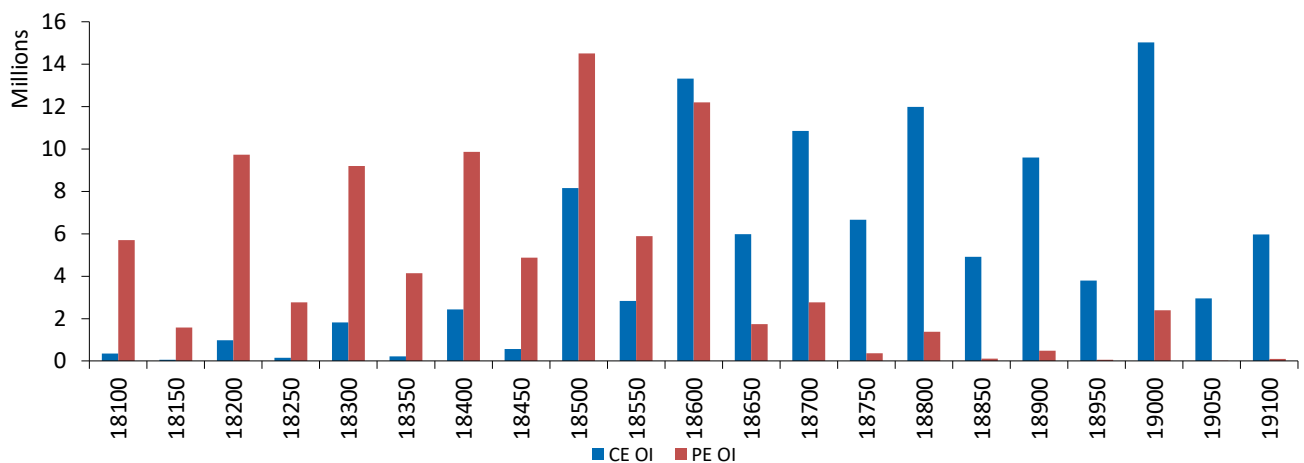
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SECTOR OI v/s Price:

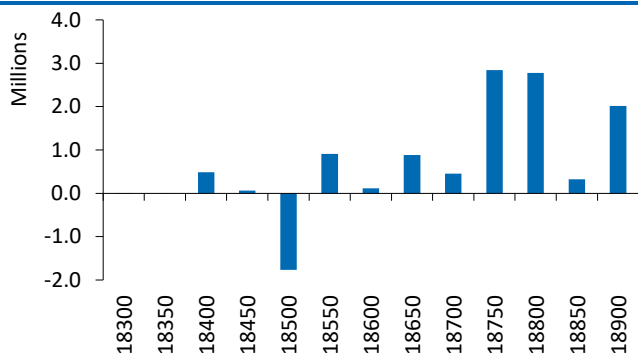


NIFTY options distribution:



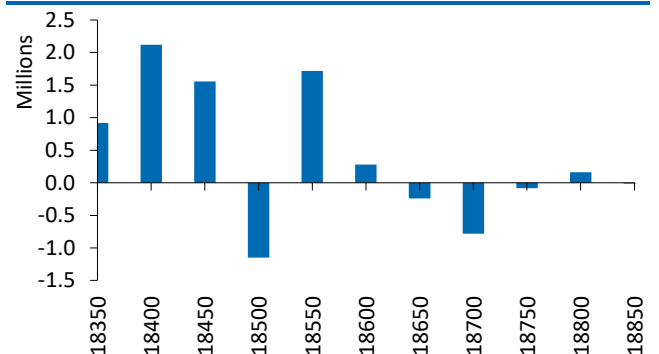
Source: DART

Change in CE OI



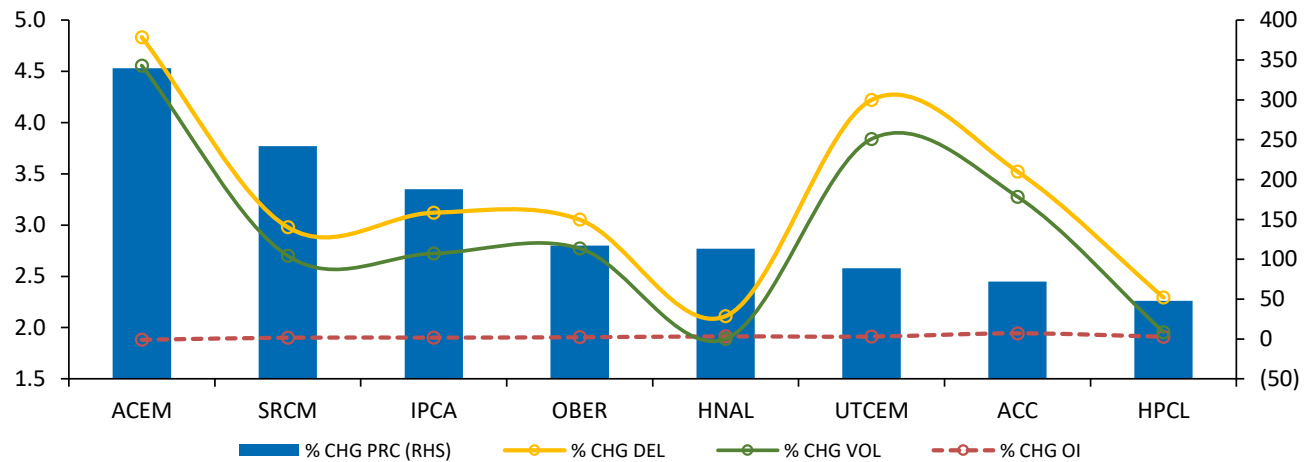
Source: DART

Change in PE OI



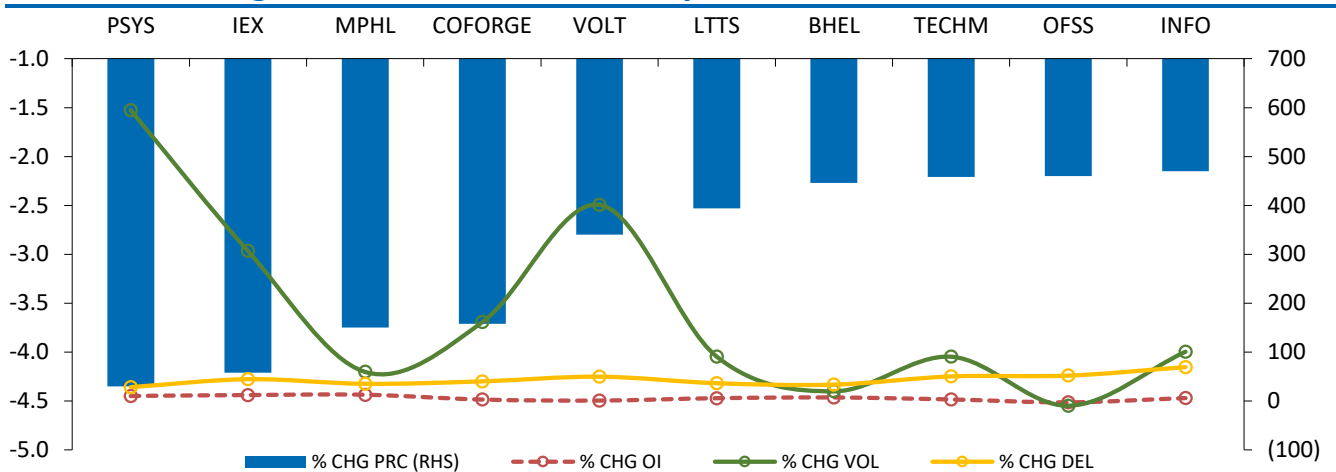
Source: DART

% Price Gainers against OI, Volume & Delivery



Source: DART

% Price Losers against OI, Volume & Delivery



Source: DART

TREND-O-METER: - INDEX & NIFTY50 OPTIONS ACTIVITY

Symbol	Spot	Expiry	PutCall	Strike price	Price	OI	Change	IV	IV Change
ADE	2433.65	29-Jun-23	C	2600	110.9	1,690,750	55,250	69.26	2.58
ADSEZ	745.4	29-Jun-23	C	800	10.45	4,046,875	-162,500	38.51	-0.14
APHS	4940.1	29-Jun-23	C	5000	110.15	376,125	1,875	25	-0.86
APNT	3212.75	29-Jun-23	P	3000	10.5	550,600	600	22.69	0.68
AXSB	968.2	29-Jun-23	C	980	12.4	3,484,800	2,612,400	16.86	0.64
BJAUT	4726.25	29-Jun-23	P	4500	17.25	294,000	4,000	20.39	0.78
BJFIN	1475.1	29-Jun-23	C	1500	27	963,000	21,000	23.02	-0.07
BAF	7113.95	29-Jun-23	C	7000	233.5	246,125	-26,125	20.79	-0.68
BHARTI	829.45	29-Jun-23	C	850	5.75	2,226,800	-93,100	15.53	0.66
BPCL	356.15	29-Jun-23	C	400	0.6	2,149,200	10,800	27.2	1.08
BRIT	4705.4	29-Jun-23	C	4700	92	173,000	400	16.47	-0.09
CIPLA	972.05	29-Jun-23	C	980	17.1	494,650	42,250	18.14	0.46
COAL	227.8	29-Jun-23	C	250	0.55	15,892,800	1,327,200	24.62	0.14
DIVI	3537.9	29-Jun-23	C	3500	113.35	266,100	-40,200	23.74	0.14
DRRD	4636.65	29-Jun-23	C	5000	10.65	172,125	-2,875	20.68	-0.42
EIM	3705.1	29-Jun-23	C	3900	34	245,700	177,800	25.19	1.03
GRASIM	1766.4	29-Jun-23	C	1800	24.2	349,125	120,175	20.36	-0.29
HCLT	1128.6	29-Jun-23	C	1160	9.1	1,407,000	39,900	17.51	0.68
HDFC	2635.35	29-Jun-23	C	2700	21.8	1,140,000	77,400	14.89	0.28
HDFCB	1599.4	29-Jun-23	C	1700	3.95	3,406,700	23,100	17.41	0.15
HDFCLIFE	579.7	29-Jun-23	C	600	5.5	2,125,200	-35,200	21.81	0.11
HMCL	2904.8	29-Jun-23	C	3000	25.4	503,700	-129,000	19.46	-0.85
HNDL	415.55	29-Jun-23	C	420	10.35	4,396,000	631,400	26.81	1.03
HUVR	2691.15	29-Jun-23	C	2700	31.65	617,400	58,500	15.28	0.88
ICICIBC	942.1	29-Jun-23	C	950	13.55	3,381,000	697,200	15.49	0.32
IIB	1306	29-Jun-23	C	1300	37.05	1,427,850	-101,250	23.5	-0.36
INFO	1279	29-Jun-23	C	1300	16.2	3,754,000	1,841,600	18.05	1.61
ITC	442.8	29-Jun-23	C	450.5	5.55	5,110,400	-102,400	17.28	0.15
JSTL	712.85	29-Jun-23	C	720	15.15	1,390,500	175,500	22.72	0.15
KMB	1959.05	29-Jun-23	C	2000	16	2,217,200	-741,600	18.93	-0.93
LT	2277.95	29-Jun-23	C	2300	33.95	1,189,500	12,900	17.62	-0.33
MM	1411.2	29-Jun-23	P	1300	2.7	1,018,500	251,300	23.37	1.09
MSIL	9736.2	29-Jun-23	P	9000	18.5	313,600	54,300	22.36	1.85
NEST	21705.4	29-Jun-23	C	22000	313.75	11,480	920	17.31	-0.03
NTPC	175.4	29-Jun-23	C	180	1.9	21,756,900	780,900	19.39	0.27
ONGC	153.65	29-Jun-23	C	160	1.15	10,533,600	839,300	20.25	-0.33
PWGR	235.3	29-Jun-23	C	240	3.35	3,888,000	48,600	20.73	0.48
RIL	2479.35	29-Jun-23	C	2500	37.05	5,305,500	199,500	16.44	0.31
SBILIFE	1223	29-Jun-23	C	1220	21.05	802,500	-21,750	14.26	-1.14
SBIN	585.35	29-Jun-23	C	600	6.2	11,539,500	69,000	18.57	0.03
SUNP	1013.8	29-Jun-23	C	1000	25.65	1,922,200	-16,100	14.37	0.43
TATACONS	792.1	29-Jun-23	C	800	9.95	1,026,900	-8,100	14.93	-0.22
TTMT	555.75	29-Jun-23	C	550	17.55	3,887,400	-615,600	24.3	-0.9
TATA	109	29-Jun-23	C	110	2.45	30,041,000	3,597,000	23.83	0.25
TCS	3232.3	29-Jun-23	C	3300	28.8	2,031,050	773,850	17.73	0.52
TECHM	1086.25	29-Jun-23	C	1200	2.95	1,413,600	214,800	27.01	1.24
TTAN	2881.45	29-Jun-23	C	3000	16.1	625,875	37,500	18.24	-0.71
UTCEM	8109.55	29-Jun-23	C	8000	234.4	149,500	2,400	18.81	1.44
UPLL	694	29-Jun-23	C	700	14.15	2,956,200	1,340,300	22.55	0.80
WPRO	399.95	29-Jun-23	C	410	3.5	3,472,500	678,000	19.03	0.38

DART RATING MATRIX

Total Return Expectation (12 Months)

Buy	> 20%
Accumulate	10 to 20%
Reduce	0 to 10%
Sell	< 0%

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