

DERIVATIVES

Daily Newsletter

07th June , 2023

Derivatives Snapshots

	NIFTY		BANKNIFTY	
High OI Placement	CE	PE	CE	PE
Weekly	18600	18500	44200	44000
Monthly	19000	18000	45000	43000
OI change (%) in Futures	-4.2%		-0.1%	
OI PCR Ratio	1.01		0.97	
India VIX	11.38 (0.24)			

Monthly Series

ATM Call	55.35		159.15	
ATM Put		49		164.90
Trading Range	18500	18600	44000	44300

FII Data Highlights

Future Index	BUY			
Option Index	SELL			
Future Stocks	SELL			

Long Builtup	Short Builtup	Short Covering	Long Unwinding
MARUTI	MPHASIS	INDIA CEMENT	BSOFT
ACC	IEX	ICICI PRU	NIFTY
SYNGENE	PERSISTENT	AUBANK	HIND COPPER
TATA COMM	CHAMBL FERT	RECL	ESCORTS

Stocks in Ban

IBULLHSG	INDIA CEMENT	MANAPPURAM		
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VIEW FOR THE DAY

Yesterday's session witnessed a lack luster behavior overall, mainly due to the Technology sector sell off. However the last hour movement still gives hopes to the Bulls to approach new ATH. Daily indicators: PCR_OI at 1.02, RSI at 66.02, with VIX still trading below 12 zones. FII's data hint on a range bound to positive session likely again, as buying seen across - STOCK FUT , with selling in INDEX FUT and INDEX OPT.

NIFTY weekly expiry option chain witnesses maximum overall exposures at 18500PE and 18600CE - each with over 2 lakh OI contracts. 18700CE and 18800CE also adds overall more than 1.5 lakh OI contracts, which hints on the immediate potential upside for the INDEX. PCR OI at 18500 is almost 2 and 18600 being just below 1, is crucial to watch out now in order to understand the direction going ahead.

BANKNIFTY weekly expiry option chain data reflects on 44000PE holding more than 1.6 lakh OI contracts, followed by 43500PE. CE writers witnesses aggressive positions at various immediate strikes adding more than a lakh OI contracts, which hints on the limited downside play now for the INDEX, with upside Targets inching North.

ACTIONABLE IDEAS

NIFTY : BUY on declines till 18600/18550 zones, TGT 18800+, SL 18500.

BANKNIFTY : BUY on declines till 44000/43800, TGT 45000+, SL 43500.

DERIVATIVES DESK PERFORMANCE

DATE	SERIES	SEGMENT	VIEW	CALL TYPE	STOCK	LOT SIZE	PRICE RECO.	TGT PRICE	SL	STATUS	BOOKED PRICE	NET RESULT
27-May-23	JUNE	OPTSTK	HERO/ZERO	BUY	INFY 1340CE	400	17	NA	NA	OPEN	5	-4800
27-May-23	JUNE	OPTSTK	HERO/ZERO	BUY	SYNGENE 800CE	1000	5	NA	NA	OPEN	4.3	-700
30-May-23	JUNE	OPTSTK	HERO/ZERO	BUY	GUJGASLTD 550CE	1250	3	NA	NA	OPEN	0.3	-3375
30-May-23	JUNE	FUTSTK	POSITIONAL	BUY	CUB	5000	126	133	123	OPEN	125.8	-1000
30-May-23	JUNE	OPTSTK	HERO/ZERO	BUY	SIEMENS 3300PE	275	21	NA	NA	OPEN	10	-3025
2-Jun-23	JUNE	FUTSTK	POSITIONAL	BUY	ESCORTS	500	2218	2245	2190	OPEN	2205	-6500
5-Jun-23	JUNE	FUTSTK	BTST	BUY	INDUSINDBK	450	1310	1340	1290	PROFIT BOOKED	1315	2250
5-Jun-23	JUNE	FUTSTK	POSITIONAL	SELL	SHRI RAMFIN	600	1393	1300	1425	PROFIT BOOKED	1380	7800
5-Jun-23	JUNE	FUTSTK	POSITIONAL	BUY	DEEPAKNTR	250	2114	2180	2090	OPEN	2122	2000
6-Jun-23	JUNE	FUTSTK	POSITIONAL	BUY	ULTRACEMCO	100	8117	8300	7980	OPEN	8155	3800
6-Jun-23	JUNE	OPTSTK	BTST	BUY	GLENMARK 640CE	1450	10	17	5.5	PROFIT BOOKED	15	7250
6-Jun-23	JUNE	OPTSTK	INTRADAY/T+1	BUY	LTIM 5000CE	150	90	13	75	PROFIT BOOKED	107	2550
6-Jun-23	JUNE	FUTSTK	BTST	BUY	COLPAL	700	1622	1660	1600	PROFIT BOOKED	1635	9100
6-Jun-23	JUNE	OPTSTK	INTRADAY/T+1	BUY	JKCEMENT	250	55	100	40	SL HIT	40	-3750
6-Jun-23	JUNE	FUTSTK	POSITIONAL	SELL	DIXON	125	3955	3800	4000	PROFIT BOOKED	3890	8125
6-Jun-23	JUNE	FUTSTK	BTST	BUY	MUTHOOTFIN	550	1131	1160	1115	OPEN	1130.7	-165
6-Jun-23	JUNE	OPTSTK	POSITIONAL	SELL	ONGE 157CE	3850	2	0.4	2.55	OPEN	1.8	770
6-Jun-23	JUNE	FUTSTK	POSITIONAL	BUY	EICHERMOT	375	3728	3900	3700	OPEN	3732	1500

Month	Total Calls	Profit Calls	Loss Calls	OPEN CALLS	NET RESULT
JUN'23	53	33	20	11	1,26,592/-

*Assuming 1 lot traded on each recommendation...