



Trends on SGX Nifty indicate a negative opening for the index in India with a 48 points loss. The Nifty futures were trading at 18,285 on the Singaporean Exchange around 07:30 hours IST.

Gains in Tesla, Nvidia and other heavyweight technology names helped the benchmark S&P 500 index scale a record high on Tuesday, while upbeat results from UPS and GE added to optimism around the third-quarter earnings season.

The Dow Jones Industrial Average was up 125.39 points, or 0.35 percent, at 35,866.54 to hit a record high. The S&P 500 was up 24.64 points, or 0.54 percent, at 4,591.12, and the Nasdaq Composite was up 94.73 points, or 0.62 percent, at 15,321.44.

Profits at China's industrial firms rose at a faster pace in September even as surging raw material prices and supply bottlenecks squeezed margins and weighed on factory activity.

Profits jumped 16.3 percent on-year to 738.74 billion yuan (\$115.72 billion) the statistics bureau said on Wednesday, quickening from the 10.1 percent gain reported in August.

The Reserve Bank of India (RBI) on 26 October imposed monetary penalties on two cooperative banks for various rule violations. These two banks are Vasai Vikas Sahakari Bank, Maharashtra and the Citizens Urban Co-operative Bank Ltd., Jalandhar, Punjab.

A penalty of Rs 7 lakhs was imposed on Citizens Urban Cooperative Bank for violation of norms related to income recognition, asset classification, provisioning. Also, a penalty of Rs 90 lakhs was imposed on Vasai Bank on similar violations, the RBI said.

US consumer confidence unexpectedly rose in October as concerns about high inflation were offset by improving labor market prospects, suggesting economic growth was picking up after a turbulent third quarter. The consumer confidence index increased to a reading of 113.8 this month from 109.8 in September, ending three straight monthly declines. The measure, which places more emphasis on the labor market, remains below its peak of 128.9 in June. The rise contrasted with the University of Michigan's survey of consumers, which showed sentiment falling early this month.

Results today- Larsen & Toubro, ITC, IndusInd Bank, Bajaj Auto, Titan Company, Lupin, Maruti Suzuki India, Punjab National Bank, SBI Life Insurance Company, Zee Entertainment Enterprises, Aarti Drugs, Adani Enterprises, Adani Ports and Special Economic Zone, Aegis Logistics, Apollo Tricoat Tubes, Arvind, Asahi India Glass, Astec Lifesciences, Balaji Amines, Cummins India, Dalmia Bharat, Deepak Nitrite, Exxaro Tiles, Geojit Financial Services, Greenpanel Industries, Happiest Minds Technologies, IIFL Finance, IIFL Wealth Management, India Grid Trust, Indian Overseas Bank, JK Paper, KEC International, KPR Mill, Lakshmi Machine Works, Mahindra Logistics, Phillips Carbon Black, Poonawalla Fincorp, PSP Projects, Ramco Systems, Raymond, Reliance Power, Shriram City Union Finance, SKF India, Sona BLW Precision Forgings, Tata Chemicals, Tube Investments of India, Torrent Power, TTK Prestige, United Breweries, United Spirits, and Welspun India.

Gold prices snapped five straight sessions of gains, shedding nearly 1 percent as the dollar firmed and strong earnings lowered investor appetite for the safe-haven asset. Spot gold was down 0.85 percent at \$1,792.449 per ounce, while the U.S. gold futures for December delivery settled down 0.7 percent to \$1,793.40 per ounce.

U.S. crude stockpiles rose more than expected last week, but that did little to ease fears that demand will continue outstrip supply amid an ongoing energy crunch.

West Texas Intermediate, the benchmark traded at \$84.47 a barrel on the news, after settling up 89 cents at \$84.65 a barrel.

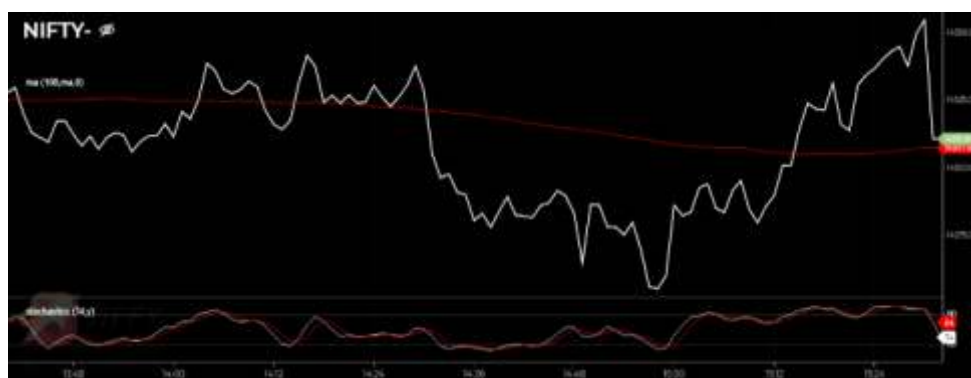
U.S. crude inventories increased by 2.3 million barrels for the week ended Oct. 15. That compared with a build of 3.3 million barrels reported by the API for the previous week. Economists were expecting a build of about 1.7 million barrels.

The API also showed that gasoline inventories rose by 530,000 barrels last week, and distillate stocks increased by 986,000 barrels. The official government inventory report due Wednesday is expected to show weekly U.S. crude supplies increased by about 1.9 million barrels last week.

The US dollar edged up on Tuesday in narrow-range trading as markets awaited news from upcoming central bank meetings that might spark volatility. Analysts said the dollar might continue to hold steady pending a slew of central bank meetings and economic data that could shift views on interest rates, inflation and growth rates.

Six stocks - Canara Bank, Indiabulls Housing Finance, Indian Energy Exchange, NMDC, SAIL, and Sun TV Network are under the F&O ban.

Nifty Intraday



INDIAN MARKET

SENSEX	61,435	0.76%
NIFTY	18,268	0.78%
SGX Nifty*	18,285	-0.26%

GLOBAL INDICES

Dow Jones	35,757	0.04%
Nasdaq	15,236	0.06%
FTSE	7,278	0.75%
DAX	15,757	1.00%
Straits Times	3,219	0.43%
Nikkei 225	28,947	-0.55%
Hang Seng	25,572	-1.82%

COMMODITIES

Gold	47,829	-0.78%
Silver	65,014	-1.73%
Natural Gas	455	0.44%
Crude Oil	6,365	0.85%

CURRENCY

Dollar / Rupee	74.96	-0.16%
Euro / Rupee	87.00	0.15%
Pound / Rupee	103.32	0.15%

VOLUME RS. CRORE (CASH)

Cash BSE	4,827
Cash NSE	73,826

FII ACTIVITIES RS. CR.	NET
7292.05	9,661 -2368.66

DII ACTIVITIES RS. CR.	NET
8494.57	7,109 1385.41

*Sources - Bloomberg, Moneycontrol, Zeebusiness, Livemint



Nifty Outlook



MOVING AVERAGE

20 DEMA	18010
100 DEMA	16810
200 DEMA	15778

	L1	L2	L3
R	18353	18437	18564
S	18142	18015	17931

- On the Back of Global Clues and SGX Nifty, the Nifty index opened on a positive note, showed strength throughout the session and made an intraday high at 18310.45 levels and closed the session at 18268.40 level.
- Out of the nifty 50 Pack, 37 stocks posted gains. All the sectors managed to close on a green note, Nifty auto, metal, realty were among the top gainers up by 2-3 percent. Stocks like,TATAMOTORS, SBILIFE, TATASTEEL, NESTLEIND & TECHM were top gainers. While, INDUSINDBNK, ICICIBANK, POWERGRID & NTPC were prime laggards.
- On the technical front, the Index has given a breakout of a falling channel pattern on the hourly chart which suggests upside movement in upcoming sessions. Furthermore, the index has been trading with a positive crossover of 9*21 Hourly Moving Average which can be considered a Bullish Crossover which shows a Bullish movement in the counter. Daily indicator Stochastic suggested positive crossover, which is again an upside confirmation in the near term.
- At present, the Index has immediate support at 18000 level while resistance comes at 18380 levels. Crossing above the same can show 18500 levels.

Bank Nifty Outlook



MOVING AVERAGE

20 DEMA	39100
100 DEMA	36546
200 DEMA	34852

	L1	L2	L3
R	41461	41683	41999
S	40923	40607	40384

- The index has settled at 41,238.30 having a marginal gain of 45.90 and up by 0.11%. The index is hovering above the 20-days Moving Average indicating a positive trend.
- The MACD has given a positive crossover which indicates a further upside movement. The ADX has settled at 37 indicating a volatility for traders. The PSAR has formed below the candles indicating a bullishness. Also, the index has closed above the Bollinger Band indicating more upside view.
- The index has a immediate support of 40700 while resistance lies at 42000 levels. Overall the index is on a positive note.



Symbols	Close	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANIPORTS	751	787	768	760	750	741	731	713	Up	Buy
ASIANPAINT	3006	3228	3102	3054	2976	2928	2850	2724	Up	Buy
AXISBANK	845	896	868	856	840	828	812	784	Up	Buy
BAJAJ-AUTO	3793	3888	3838	3815	3789	3766	3739	3690	Up	Buy
BAJAJFINSV	18400	19225	18750	18575	18275	18100	17800	17325	Up	Buy
BAJFINANCE	7880	8296	8053	7966	7809	7722	7565	7321	Up	Buy
BHARTIARTL	695	740	719	707	698	686	677	656	Down	Sell
BPCL	432	450	441	436	432	427	423	414	Down	Sell
BRITANNIA	3700	3869	3769	3735	3670	3635	3571	3472	Up	Buy
CIPLA	909	936	922	915	908	901	894	879	Up	Buy
COALINDIA	176	183	179	177	175	173	170	166	Up	Buy
DIVISLAB	5028	5229	5127	5077	5025	4976	4923	4821	Up	Buy
DRREDDY	4662	4789	4728	4695	4666	4633	4604	4542	Down	Sell
EICHERMOT	2588	2673	2632	2610	2591	2569	2550	2509	Down	Sell
GRASIM	1747	1865	1802	1775	1739	1712	1677	1614	Up	Buy
HCLTECH	1168	1225	1197	1182	1168	1154	1139	1110	Up	Buy
HDFC	2921	2993	2955	2938	2917	2900	2879	2841	Up	Buy
HDFCBANK	1655	1714	1686	1671	1659	1643	1631	1604	Down	Sell
HDFCLIFE	690	712	701	696	690	685	679	668	Up	Buy
HEROMOTOCO	2705	2745	2722	2714	2699	2691	2676	2653	Up	Buy
HINDALCO	488	514	498	493	483	478	467	452	Up	Buy
HINDUNILVR	2440	2546	2494	2467	2442	2415	2390	2338	Down	Sell
ICICIBANK	832	871	851	842	832	822	813	793	Down	Sell
INDUSINDBK	1156	1273	1217	1187	1162	1131	1107	1052	Down	Sell
INFY	1708	1772	1741	1724	1710	1694	1679	1649	Down	Sell
IOC	132	136	134	133	131	131	129	127	Up	Buy
ITC	239	250	243	241	237	235	230	224	Up	Buy
JSWSTEEL	695	735	712	704	689	681	666	643	Up	Buy
KOTAKBANK	2211	2424	2308	2259	2191	2143	2075	1959	Up	Buy
LT	1799	1858	1828	1813	1797	1783	1767	1737	Up	Buy
M&M	896	925	909	903	893	887	877	861	Up	Buy
MARUTI	7294	7536	7408	7351	7281	7223	7153	7025	Up	Buy
NESTLEIND	19201	20322	19681	19441	19040	18800	18399	17758	Up	Buy
NTPC	144	150	147	145	144	142	141	137	Down	Sell
ONGC	163	170	166	165	163	161	159	155	Up	Buy
POWERGRID	191	198	195	193	191	190	188	185	Down	Sell
RELIANCE	2666	2778	2712	2689	2646	2623	2580	2515	Up	Buy
SBILIFE	1173	1250	1206	1190	1162	1145	1117	1073	Up	Buy
SBIN	513	534	523	518	513	508	502	492	Down	Sell
SHREECEM	27848	29073	28397	28122	27721	27446	27045	26369	Up	Buy
SUNPHARMA	815	850	833	824	815	806	797	780	Down	Sell
TATACONSUM	811	854	829	820	803	794	777	751	Up	Buy
TATAMOTORS	508	554	527	518	500	491	474	447	Up	Buy
TATASTEEL	1347	1432	1383	1365	1333	1315	1284	1234	Up	Buy
TCS	3486	3605	3551	3518	3497	3464	3443	3389	Down	Sell
TECHM	1564	1753	1666	1615	1579	1528	1492	1405	Down	Sell
TITAN	2468	2631	2533	2501	2436	2403	2338	2241	Up	Buy
ULTRACEMCO	7280	7532	7387	7333	7242	7188	7097	6952	Up	Buy
UPL	715	754	731	723	708	700	686	663	Up	Buy
WIPRO	670	699	685	678	671	664	657	644	Down	Sell

Research Team

Mr. Sumeet Bagadia : Executive Director

Sachin Gupta
Asst. Vice President

Palak Kothari
Research Associate

Vishal Chogle
Research Associate

Diksha Mhatre
Research Advisor

Vishal Singh
Research Advisor

Quick Order Placement

Trade with JIFFY



Any kind of queries on RESEARCH,
contact us on: 022 - 67079933 / 971 / 978
Email: customercare@choiceindia.com
website: www.choiceindia.com

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