



Trends on SGX Nifty indicate a positive opening for the index in India with a 37 points gain. The Nifty futures were trading at 17,784 on the Singaporean Exchange.

Shares in Asia-Pacific were mixed in Monday trade as investors reacted to economic data that showed a mixed picture of Chinese manufacturing activity in October.

Japanese stocks led gains regionally as the Nikkei 225 jumped 2.17% in morning trade. South Korea's Kospi advanced 0.37% while the S&P/ASX 200 in Australia gained 0.6%.

Wall Street capped a choppy day of trading Friday with modest gains for stocks, nudging the major indexes to more all-time highs.

The Dow added 89.08 points to 35,819.56, while the Nasdaq gained 50.27 points to 15,498.39. The Russell 2000 index of small companies slipped 0.79 points, or less than 0.1 percent, to 2,297.19.

Brent crude futures dropped 20 cents, or 0.2%, to \$83.52 a barrel by 0039 GMT, after gaining 6 cents on Friday.

China's factory activity expanded at its fastest pace in four months in October, buoyed by stronger demand, but power shortages and rising costs weighed on production, a business survey showed on Monday.

The Caixin/Markit Manufacturing Purchasing Managers' Index (PMI) rose to 50.6 in October -- its highest level since June. Economists in a Reuters poll had expected the index to remain unchanged from September at 50.0. The 50-mark separates growth from contraction on a monthly basis.

After two months of buying, foreign portfolio investors (FPIs) have turned net sellers in October by pulling out Rs 12,278 crore from Indian markets. As per depositories data, FPIs took out Rs 13,550 crore from equities but invested Rs 1,272 crore in the debt segment during October 1-29.

The total net outflow stood at Rs 12,278 crore during the period under review. FPIs were net buyers in August and September.

Banks may open current accounts for borrowers who have availed credit facilities in the form of cash credit (CC)/ overdraft (OD) from the banking system, said Reserve Bank of India (RBI) on October 29 in a release.

The central bank barred banks from opening current account for customers who have availed credit from other banks and all transactions to be routed through the CC/OD account. Additionally, 10 percent of the borrower's exposure and debits to the CC/OD can should only be for credit to the CC/OD account with a bank which has 10 percent or more exposure.

Results today

HDFC, Tata Motors, IRCTC, Aditya Birla Capital, Allcargo Logistics, Bajaj Consumer Care, Bayer Cropscience, Carborundum Universal, Chambal Fertilisers, Devyani International, Dollar Industries, Graphite India, Gravita India, IG Petrochemicals, Indian Railway Finance Corporation, Lux Industries, Nilkamal, Parag Milk Foods, The Phoenix Mills, Privi Speciality Chemicals, Punjab & Sind Bank, Relaxo Footwears, Shipping Corporation of India, SPARC, VIP Clothing, Whirlpool of India, and Windlas Biotech.

Stocks under F&O ban on NSE

One stock - Punjab National Bank (PNB) - is under the F&O ban for November 1. Securities in the ban period under the F&O segment include companies in which the security has crossed 95 percent of the market-wide position limit.

Nifty Intraday



INDIAN MARKET

SENSEX	59,307	-1.14%
NIFTY	17,672	-1.05%
SGX Nifty*	17,784	0.19%

GLOBAL INDICES

Dow Jones	35,819	0.25%
Nasdaq	15,698	0.32%
FTSE	7,237	-0.15%
DAX	15,688	-0.04%
Straits Times	3,220	0.68%
Nikkei 225	29,538	2.18%
Hang Seng	25,053	-1.29%

COMMODITIES

Gold	47,386	-0.24%
Silver	64,930	-1.04%
Natural Gas	385	-0.83%
Crude Oil	6,146	-1.19%

CURRENCY

Dollar / Rupee	74.88	-0.05%
Euro / Rupee	86.57	-0.06%
Pound / Rupee	102.51	0.03%

VOLUME RS. CRORE (CASH)

Cash BSE	5,425
Cash NSE	78,203

FII ACTIVITIES RS. CR.	NET
7303.32	12,446 -5142.63

DII ACTIVITIES RS. CR.	NET
9716.1	5,374 4342.51

*Sources - Bloomberg, Moneycontrol, Zeebusiness, Livemint



Nifty Outlook



- The nifty index slipped down in the early session and traded lower throughout the day with high volatility, settled at 17671.65 with a 1%.
- All the sectoral indices closed at a mixed note wherein Nifty IT dragged by 1% while PSUBANK has gained more than 1.2% in a day. Stocks like ULTRATECH, DRREDDY, SHREECEMENT & CIPLA were the top gainer while TECHM, NTPC, INDUSINDBANK were the top loser for the day.
- On the technical chart, the nifty index has taken immediate support of prior swing lows and lower Bollinger Band formation. The nifty has also tested support at 50-Days SMA and closed above it. However, important key indicator like RSI, Stochastic & MACD has witnessed some weakness.
- At present, the Index has immediate support at 17650 levels while resistance comes at 17900 levels.

MOVING AVERAGE

20 DEMA	17980
100 DEMA	16875
200 DEMA	15848

	L1	L2	L3
R	17854	18036	18157
S	17551	17431	17248

Bank Nifty Outlook



- The Index inched down by 393.35 settling at 39,115.60 with 1.00% loss. The index broke and just settled above the 20-days Moving Average indicating weakness.
- The PSAR has formed above the candles indicating a bearish trend. Indicators like stochastic and MACD are witnessed with a negative crossover. The index has also settled below the Convergence and the divergence lines of the Ichimoku Cloud indicator which suggests further weakness.
- The index has a support of 38400 and resistance lies at 40000 levels. Overall the index looks weak.

MOVING AVERAGE

20 DEMA	39275
100 DEMA	36743
200 DEMA	35035

	L1	L2	L3
R	39785	40454	41134
S	38436	37757	37088



Symbols	Close	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANIPORTS	695	742	720	707	697	685	675	652	Down	Sell
ASIANPAINT	3108	3235	3173	3141	3112	3079	3051	2989	Down	Sell
AXISBANK	745	836	788	767	740	719	692	644	Up	Buy
BAJAJ-AUTO	3715	3891	3801	3758	3712	3668	3622	3532	Up	Buy
BAJAJFINSV	17860	19793	18759	18309	17725	17275	16690	15656	Up	Buy
BAJFINANCE	7419	7901	7664	7541	7427	7305	7191	6954	Down	Sell
BHARTIARTL	686	736	712	699	688	675	664	640	Down	Sell
BPCL	419	442	431	425	419	414	408	397	Down	Sell
BRITANNIA	3670	3809	3741	3706	3673	3638	3605	3538	Down	Sell
CIPLA	910	968	936	923	904	891	872	841	Up	Buy
COALINDIA	165	178	172	168	166	162	160	153	Down	Sell
DIVISLAB	5168	5493	5330	5249	5167	5086	5004	4841	Up	Buy
DRREDDY	4636	5477	5085	4860	4693	4469	4301	3910	Down	Sell
EICHERMOT	2488	2613	2555	2521	2497	2463	2438	2380	Down	Sell
GRASIM	1727	1849	1782	1754	1715	1687	1648	1581	Up	Buy
HCLTECH	1145	1222	1187	1166	1152	1131	1117	1082	Down	Sell
HDFC	2842	3046	2944	2893	2842	2791	2740	2638	Down	Sell
HDFCBANK	1588	1667	1625	1607	1583	1565	1541	1499	Up	Buy
HDFCLIFE	683	709	696	689	682	676	669	655	Up	Buy
HEROMOTOCO	2660	2795	2731	2696	2667	2632	2603	2540	Down	Sell
HINDALCO	464	500	482	473	465	456	447	430	Down	Sell
HINDUNILVR	2389	2446	2417	2403	2388	2374	2359	2330	Up	Buy
ICICIBANK	807	849	825	816	800	791	775	750	Up	Buy
INDUSINDBK	1142	1266	1208	1175	1149	1117	1091	1033	Down	Sell
INFY	1671	1785	1733	1702	1682	1651	1630	1578	Down	Sell
IOC	128	135	132	130	128	126	125	121	Down	Sell
ITC	223	237	231	227	225	221	219	213	Down	Sell
JSWSTEEL	673	717	695	684	673	662	652	630	Down	Sell
KOTAKBANK	2042	2215	2133	2088	2051	2006	1969	1887	Down	Sell
LT	1776	1957	1868	1822	1779	1733	1690	1601	Down	Sell
M&M	885	962	922	904	883	864	843	804	Up	Buy
MARUTI	7456	7944	7689	7572	7434	7317	7178	6923	Up	Buy
NESTLEIND	18965	19858	19416	19191	18974	18749	18533	18091	Down	Sell
NTPC	133	150	141	137	133	129	125	116	Up	Buy
ONGC	150	161	155	153	149	147	143	138	Up	Buy
POWERGRID	186	200	193	189	185	182	178	171	Up	Buy
RELIANCE	2540	2735	2640	2590	2546	2496	2452	2357	Down	Sell
SBILIFE	1145	1232	1194	1169	1156	1131	1118	1080	Down	Sell
SBIN	504	550	526	515	502	491	477	453	Up	Buy
SHREECEM	28600	31025	29730	29165	28435	27870	27140	25845	Up	Buy
SUNPHARMA	796	872	835	815	797	778	760	723	Down	Sell
TATACONSUM	812	857	833	822	808	798	784	760	Up	Buy
TATAMOTORS	484	529	505	495	481	471	457	433	Up	Buy
TATASTEEL	1318	1401	1357	1338	1314	1294	1270	1226	Up	Buy
TCS	3404	3567	3492	3448	3417	3373	3342	3267	Down	Sell
TECHM	1480	1647	1572	1526	1497	1451	1422	1347	Down	Sell
TITAN	2395	2497	2439	2417	2382	2360	2324	2267	Up	Buy
ULTRACEMCO	7647	8254	7907	7777	7560	7430	7213	6866	Up	Buy
UPL	746	795	765	755	736	726	707	677	Up	Buy
WIPRO	648	681	666	657	650	641	635	620	Down	Sell

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