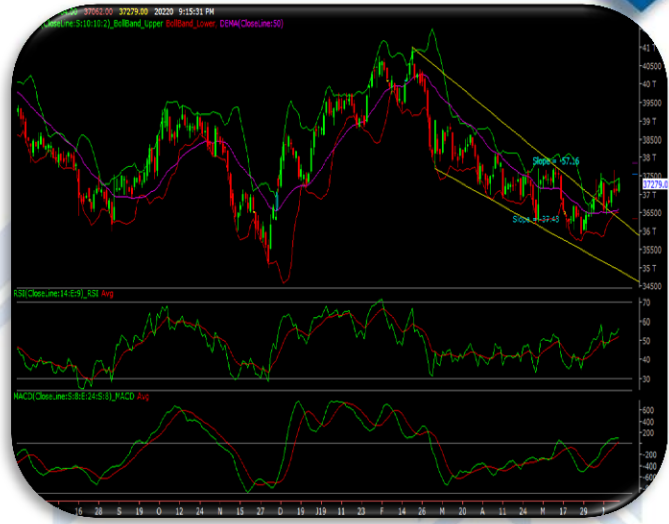
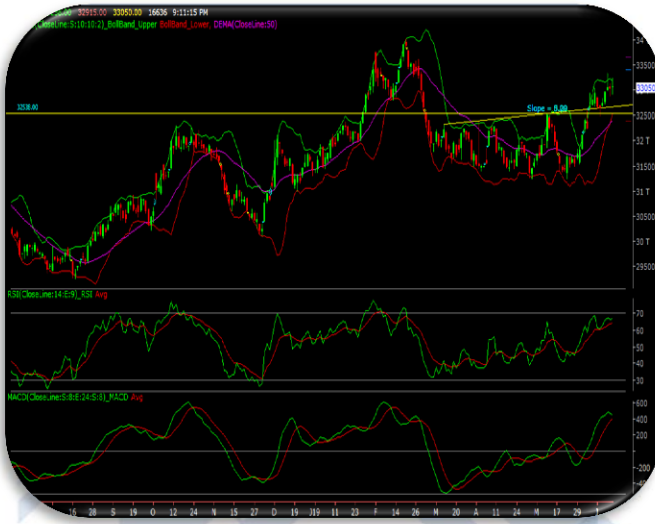


## Sector

## Commodities

## Trend

Bullion	Gold	
	Silver	
	Copper	
	Zinc	
Base Metal	Lead	
	Aluminium	
	Nickel	
	Crude Oil	
Energy	Natural Gas	
	Mentha Oil	
Agro	Jeera	



Gold prices reduced gains on Tuesday after U.S. President Donald Trump confirmed he would meet with his Chinese counterpart, President Xi Jinping, at the G20 meeting next week. On the domestic front, MCX Gold price has corrected from upper Bollinger band but supported above 33000 level. Moreover, price has still been trading above the trendline, which gives more strength for near term. Furthermore, a momentum indicator RSI (14) has shown positive crossover. So based on the above technical structure, we expect bullish move in MCX Gold for the day.

MCX Silver price has reacted positively on Tuesday session with the gain of 0.5%. On the daily chart, price has given falling wedge pattern breakout and sustained above it. Moreover, price has still been trading above 50 days EMA on the daily timeframe, which support the bullish trend for near term. Additionally, weekly price has sustained above parabolic sar indicator. A momentum indicator RSI (14) has shown positive crossover on the daily scale. So based on the above technical structure, we expect upside move for the day.

## Gold

## August

CMP	32024
Trend	Bullish
Potential Price	33150
Reversal Price	32930

## Silver

## July

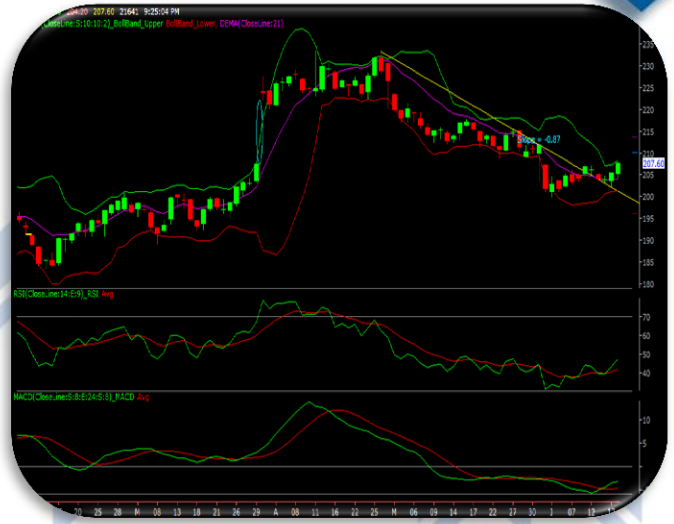
CMP	37306
Trend	Bullish
Potential Price	37600
Reversal Price	37000

	S3	S2	S1	Pivot	R1	R2	R3
Gold	32542	32729	32885	33072	33228	33415	33944
Silver	36695	36878	37097	37280	37499	37682	38268

# BASE METALS



MCX Copper prices gained by 1.5% during the Tuesday session and closed the day on positive note. On the daily timeframe, price has reversed from the bottom after a long consolidation and sustained above the prior hurdle at 409 levels. Moreover, price has moved above upper Bollinger Band formation and 50 days DEMA, which indicates positive trend in the counter. Furthermore, a momentum indicator RSI (14) and MACD has shown positive crossover. Hence, we expect bullish move for the day.



MCX Zinc prices were more than one percent positive on Tuesday session. On the daily chart, price has sustained above the trendline breakout and made a new high of 208.10 after a week. Moreover, price has moved above 50 DEMA, which indicates further bullishness for near term. In additions, a momentum indicator RSI (14) and MACD has indicated positive strength. So based on the above structure, we are expecting bullish movement for the day.

## Copper

## June

CMP	415.75
Trend	Bullish
Potential Price	411
Reversal Price	424

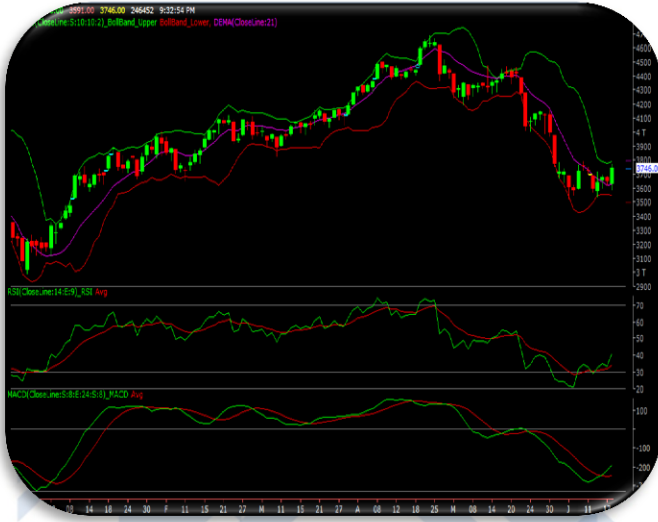
## Zinc

## June

CMP	208.00
Trend	Bullish
Potential Price	210
Reversal Price	206

	S3	S2	S1	Pivot	R1	R2	R3
Copper	401.60	405.05	410	414	419	422	434
Zinc	201	203	205	207	209	211	216





Crude Oil prices turned positive on Tuesday after Saudi Arabia reportedly increased the pressure on fellow OPEC members and allies to extend their agreement on output restraint. On the daily timeframe, Crude oil prices pulled back from the bottom with more than two percent gain and made a high of 3805. Moreover, price has sustained above 21 days DEMA, which shows further strength for near term. Additionally, a momentum indicator RSI (14) and MACD has shown positive crossover. Hence, we are expecting bullish move for the day.



Natural Gas price has declined more than two percent on Tuesday. On a weekly timeframe, MCX price has been falling down from last couple of week, where price has breached its multiple support of Rs. 170.70 and sustained below it. Which indicates more bearishness in the counter. Moreover, price has moved below “Ichimoku Cloud” with negative crossover between lead1 and lead1 line, which may initiate a more selling pressure for medium term. So based on the above analysis, we expect further downside for the day.

## Crude Oil

## July

CMP	3732
Trend	Bullish
Potential Price	3820/3850
Reversal Price	3730

## Natural Gas

## June

CMP	162.80
Trend	Bearish
Potential Price	160
Reversal Price	166

	S3	S2	S1	Pivot	R1	R2	R3
Crude Oil	3482	3554	3662	3734	3842	3914	4165
Natural Gas	156	159	161	165	167	170	178



On the daily timeframe, MCX Mentha Oil has been trading in falling channel formation, which indicates bullish sentiments in the counter. Moreover, price has reversed from lower Bollinger band and sustained above 50 DEMA, which suggest upside move for near term. Additionally, a momentum indicator RSI (14) and MACD has shown positive crossover on the daily chart, which may keep the prices upside. So based on the above structure, we expect bullish move for the day.

NCDEX Jeera were slightly positive on Tuesday trades. On the daily timeframe, price has taken a support at middle Bollinger Band formation and 21 days EMA. Moreover, price has also moved above Ichimoku Cloud with positive crossover. Furthermore, 50 days EMA has also supported the buying trend for near term. In additions, a momentum indicator RSI (14) and MACD has shown further strength. So based on the above analysis, we expect further upside in Jeera future for the day.

## Mentha Oil

## June

CMP	1336
Trend	Bullish
Potential Price	1355/1365
Reversal Price	1315

## Jeera

## July

CMP	17425
Trend	Bullish
Potential Price	17570/17700
Reversal Price	17300

	S3	S2	S1	Pivot	R1	R2	R3
<b>Mentha Oil</b>	<b>1275</b>	<b>1298</b>	<b>1317</b>	<b>1340</b>	<b>1359</b>	<b>1382</b>	<b>1447</b>
<b>Jeera</b>	<b>17072</b>	<b>17163</b>	<b>17292</b>	<b>17383</b>	<b>17512</b>	<b>17603</b>	<b>17915</b>

COMEX/NYMEX/ICE ( Precious Metals & Energy)	
Commodity	Current Price
Gold	1344.49
Silver	14.98
Crude Oil WTI	53.94
Brent Crude Oil	62.08
Natural Gas	2.34

Currency & Commodity Index	
Currency (Spot)	Current Price
USD / INR	69.68
Dollar Index	97.65
EUR / USD	1.1192
CRB Index*	176.097

\*Closing as on 18.06.19

LME (Base Metals) ( \$ per tones)	
Commodity	Closing Price
Copper	5949
Aluminum	1781
Zinc	2512
Lead	1919
Nickel	11950

SHFE (Base Metals) (Yuan per tones)	
Commodity	Current Price
Copper	46780
Aluminum	13885
Zinc	20235
Lead	16200

\*Closing as on 18.06.19

## Economic Calendar

Time	Data	Prior	Expected
07:30PM	ECB President Draghi Speaks		
08:00PM	Crude Oil Inventories	2.2M	-1.5M

# PIVOT TABLE

	S3	S2	S1	Pivot	R1	R2	R3
<b>Copper</b>	401.60	405.05	410	414	419	422	434
<b>Aluminium</b>	141	141.6	142	143	143	144	145
<b>Lead</b>	152	153	154	156	157	158	162
<b>Nickel</b>	848	856	867	876	887	895	923
<b>Zinc</b>	201	203	205	207	209	211	216
<b>Natural Gas</b>	156	159	161	165	167	170	178
<b>RM Seed</b>	3858	3876	3895	3913	3932	3950	4004
<b>Soybean</b>	3589	3610	3627	3648	3665	3686	3745
<b>RSO</b>	737	738	741	742	745	746	752
<b>Jeera</b>	17072	17163	17292	17383	17512	17603	17915
<b>TMC</b>	5971	6153	6255	6437	6539	6721	7186
<b>Guar Seed</b>	4021	4098	4134	4211	4247	4324	4513
<b>Dhaniya</b>	6730	6805	6845	6920	6960	7035	7225
<b>Castor Seed</b>	5173	5237	5309	5373	5445	5509	5710



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