

Sector	Commodities	Trend
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Bullion	Gold	
	Silver	
	Copper	
	Zinc	
Base Metal	Lead	
	Aluminium	
	Nickel	
	Crude Oil	
Energy	Natural Gas	
	Chana	
Agro	RM Seed	



MCX Gold prices continued the down trend with loss of 0.5% during the day. On the daily chart, price has slipped below the previous low of Rs. 31742 and made a new weekly low. On a weekly timeframe, price has sustained below 100 DEMA, which indicates bearish move in the counter. Moreover, a momentum indicator RSI (14) and MACD has shown negative crossover on the daily chart. So based on the above technical structure, we expect bearish move for the day.



MCX Silver price has traded downside on Monday session. On the daily chart, price has given Rising Channel breakdown and sustained below it and also moved below 200 days SMA, which indicates further bearishness in the counter. However, COMEX Silver price has still been trading above \$15 levels but MCX has shown correction due to higher rupees against USD. Moreover, a momentum indicator RSI (14) and MACD has shown negative crossover on the daily chart. Hence, we expect bearish move for the day.

Gold

April

CMP	31652
Trend	Bearish
Potential Price	31550/31400
Reversal Price	31770

Silver

May

CMP	37907
Trend	Bearish
Potential Price	37700/37500
Reversal Price	38100

	S3	S2	S1	Pivot	R1	R2	R3
Gold	31372	31463	31569	31660	31766	31857	32144
Silver	37401	37575	37771	37945	38141	38315	38860

BASE METALS



MCX Copper prices edged lower by 1% on Monday trading session. On the daily chart, price has been moving down from last couple of days and also given breakdown of rising trendline. Moreover, price has sustained below 50 days DEMA, which indicates bearishness for near term. In additions, a momentum indicator RSI (14) and MACD has shown negative crossover on the daily chart. So based on the above structure, we expect sideways to bearish movement in the counter.



MCX Zinc price has corrected almost 1% during the Monday trades. On the daily chart, price has moved down continue fourth day in a row. Moreover, price has sustained below trendline and 50 days DEMA. On a weekly chart, price has been facing a resistance at 100 DEMA , which could restrict the prices to move upward. On the other hand, a momentum indicator RSI has shown negative crossover. So based on the above technical structure, we expect Sideway to bearish move for the day.

Copper

April

CMP	443.35
Trend	Sideway to Bearish
Potential Price	448/450
Reversal Price	440

Zinc

March

CMP	192.90
Trend	Sideway to Bearish
Potential Price	191.50/190
Reversal Price	188.50

	S3	S2	S1	Pivot	R1	R2	R3
Copper	436	439	441	444	446	449	457
Zinc	189	191	192	193	194	196	199



Oil prices inched higher on Monday, adding to the strong weekly rally seen last week, while Saudi Arabia and Russia promised increased compliance with their agreement to cut production. On the daily chart, price has been trading raising channel. Moreover, price has moved above 21 days SMA, which signifies bullish sentiments in the counter and led to upside in the price. In addition, a momentum indicator RSI (14) and MACD has shown positive crossover. Hence, we expect bullish move for the day.

MCX Natural gas prices were almost half percent positive on Monday session. On the daily chart, price has given rising wedge pattern breakout and sustain below 21 days DEMA. Furthermore, price has moved below “parabolic SAR” which reinforce more bearishness in the counter. In addition, a momentum indicator RSI (14) and MACD has shown negative crossover. So based on the above structure, we expect bearish sentiments for near term.

Crude Oil

March

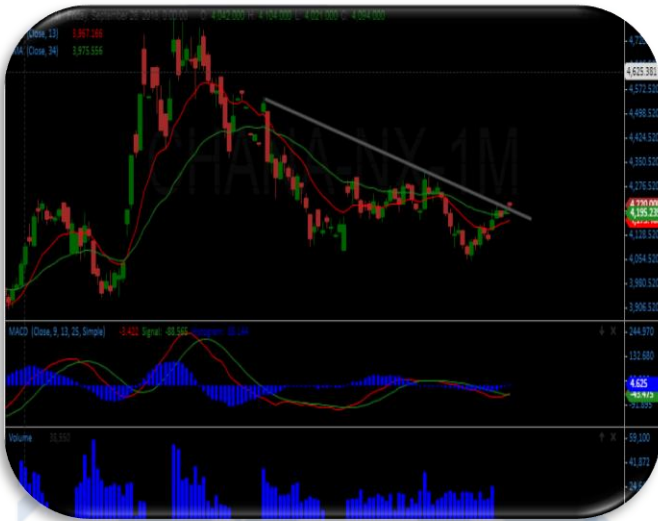
CMP	4058
Trend	Bullish
Potential Price	4100/4150
Reversal Price	3990

Natural Gas

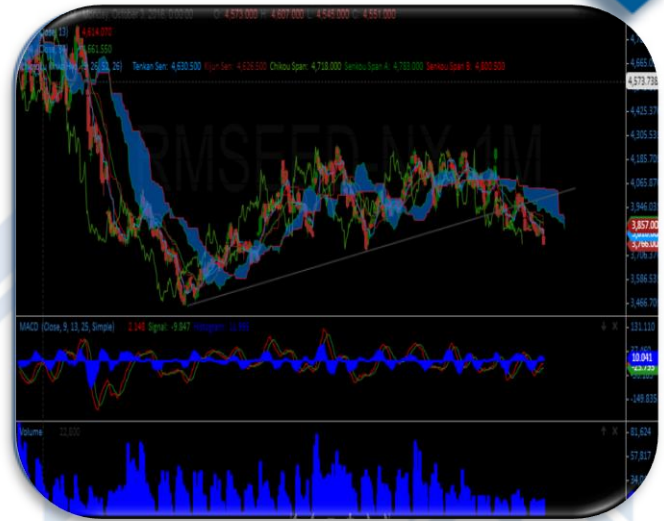
March

CMP	195.90
Trend	Bearish
Potential Price	191/188
Reversal Price	199

	S3	S2	S1	Pivot	R1	R2	R3
Crude	3916	3949	3998	4031	4080	4113	4228
Natural Gas	187	189	192	194	197	199	205



NCDEX Chana prices were closed flat on Monday. On the daily chart, price has given falling trendline breakout, which suggests bullish rally will continue further for near term. Moreover, price has moved above 21 days SMA, which signifies bullish sentiments in the counter, which led to upside in the price. Furthermore, price has moved above “parabolic SAR” which reinforce more bullishness in the counter. In addition, a momentum indicator RSI (14) and MACD has shown positive crossover. So based on the above technical structure, we expect bullish move in the prices for the day.



NCDEX RM Seed prices went down on session. On a weekly timeframe, price has traded below rising trendline. Moreover, price has moved below 100*200 EMA, which indicates more bearishness in the counter for medium term. Furthermore, a momentum indicator RSI (14) reading is at 40 and MACD has shown negative crossover, which point out negative sentiments for the prices. So based on the above technical structure, we expect bearish move in the prices for the day.

Chana

April

CMP	4234
Trend	Bullish
Potential Price	4300/4350
Reversal Price	4150

RM Seed

April

CMP	3737
Trend	Bearish
Potential Price	3700/3650
Reversal Price	3880

	S3	S2	S1	Pivot	R1	R2	R3
Chana	4123	4173	4204	4254	4285	4335	4467
RM Seed	3679	3707	3722	3750	3765	3793	3864

COMEX/NYMEX/ICE (Precious Metals & Energy)	
Commodity	Current Price
Gold	1307.28
Silver	15.39
Crude Oil WTI	59.09
Brent Crude Oil	67.61
Natural Gas	2.84

Currency & Commodity Index	
Currency (Spot)	Current Price
USD / INR	68.53
Dollar Index	96.43
EUR / USD	1.1342
CRB Index*	184.85

*Closing as on 18.03.19

LME (Base Metals) (\$ per tones)	
Commodity	Closing Price
Copper	6425
Aluminum	1920.50
Zinc	2781
Lead	2040
Nickel	13023

SHFE (Base Metals) (Yuan per tones)	
Commodity	Current Price
Copper	49240
Aluminum	13680
Zinc	21765
Lead	16865

*Closing as on 18.03.19

Economic Calendar

Time	Data	Prior	Expected
07:30PM	Factory Orders m/m	0.1%	0.3%

PIVOT TABLE

	S3	S2	S1	Pivot	R1	R2	R3
Copper	436	439	441	444	446	449	457
Aluminium	129	131	144	145	147	148	151
Lead	133	136	137	140	141	144	150
Nickel	857	868	878	889	899	909	941
Zinc	189	191	192	193	194	196	199
Natural Gas	187	189	192	194	197	199	205
RM Seed	3679	3707	3722	3750	3765	3793	3864
Soybean	3596	3613	3633	3650	3670	3687	3740
RSO	726	731	733	737	739	744	755
Jeera	15123	15192	15303	15372	15483	15552	15800
TMC	5959	6021	6085	6147	6211	6273	6462
Guar Seed	4250	4267	4289	4306	4327	4344	4400
Dhaniya	6291	6352	6404	6465	6517	6578	6751
Castor Seed	5165	5213	5241	5289	5317	5365	5490

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