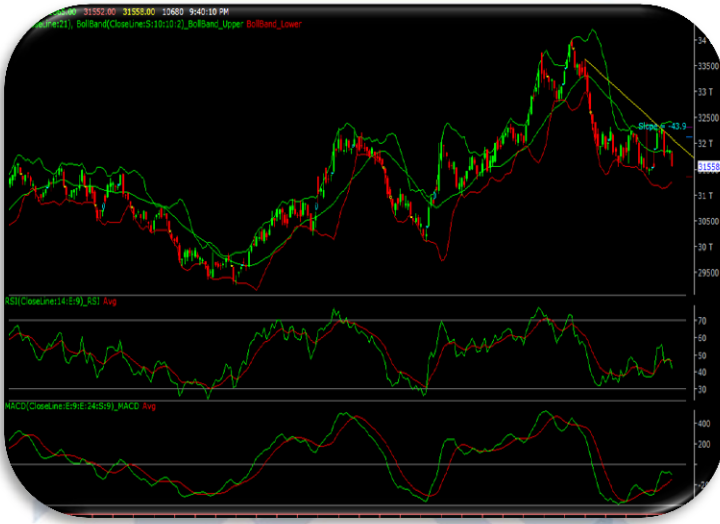


Sector	Commodities	Trend
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Bullion	Gold	
	Silver	
	Copper	
Base Metal	Zinc	
	Lead	
	Aluminium	
	Nickel	
	Crude Oil	
Energy	Natural Gas	
	RSO	
Agro	Chana	



Gold prices extended their drop for the fourth consecutive session on Tuesday, as risk-taking appetite was fanned by recent positive economic data and signs that US-Sino trade negotiations are yielding progress. On the daily chart, price has taken falling trendline resistance, which indicates bearish move in the counter. Furthermore, A momentum indicator RSI (14) and MACD has reversed to bearish trend with negative crossover. which may keep the prices downside. So based on the above technical analysis, we expect bearish move in Gold for the day.

MCX Silver closed down Tuesday session. On the daily chart, price has been trading within Falling Channel which indicates bearish move in the counter. In addition, price has sustained below 21 days SMA ; which intimate medium term trend remains bearish. Furthermore, a momentum indicator RSI and MACD has shown negative crossover on the daily chart; which adds more bearishness to the price, which may keep the prices downside. So based on the above technical structure, we expect downside move for the day.

Gold

June

CMP	31490
Trend	Bearish
Potential Price	31430/31390
Reversal Price	31800

Silver

May

CMP	37130
Trend	Bearish
Potential Price	36900/36700
Reversal Price	37600

	S3	S2	S1	Pivot	R1	R2	R3
Gold	31224	31339	31419	31534	31614	31729	32038
Silver	36813	36994	37107	37288	37401	37582	38057

BASE METALS



MCX copper closed up on Tuesday as speculators offloaded their bets to book profits. On the daily chart, price has taken on rising trendline support, which indicate strength in prices. Moreover, price has still been trading above Channel formation, supported by 21 days DEMA which suggest further upside for near term. In addition, a momentum indicator RSI (14) and MACD has shown positive crossover. Hence, we are expecting bullish movement for the day.

MCX Zinc has closed down on Tuesday. On a weekly scale, price has been rising continuously from last couple of weeks, which indicates more bullishness in the counter. Moreover, price has moved above 100 DEMA. Furthermore, Price has given Symmetrical Triangle breakout which indicate bullish movement for near term. Additionally, daily price has also moved above Parabolic Sar, which confirms bull run in the counter. So based on the above technical structure, we expect bullish move for the day.

Copper

April

CMP	453.50
Trend	Bullish
Potential Price	462/463
Reversal Price	446

Zinc

April

CMP	226
Trend	Bullish
Potential Price	228/229
Reversal Price	223

	S3	S2	S1	Pivot	R1	R2	R3
Copper	446	449	453	456	459	462	471
Zinc	222	224	225	226	227	228	232



Oil prices traded flat on Tuesday after logging their longest stretch of weekly gains in nearly three years, with signs of profit-taking emerging on reports that Russia wants to end the current deal on output restraint in June. On a weekly chart, Price has sustained above 50% Retracement Level which acts as a support for bullish trend. In addition, daily price has been trading above Parabolic SAR, which suggest strong bullish trend to unfold. Moreover, price has moved above 21 days DEMA, which signifies bullish sentiments in the counter. Hence, we expect bullish move for the day.

MCX Natural Gas price closed down on Tuesday trades. On a weekly chart, the price has been trading below the trendline and Ichimoku Cloud, which signifies bearish sentiments in the counter and led to downside in the price. However, price has been trading near lower Bollinger Band formation, which could be further support for the prices. A momentum indicator RSI(14) and MACD has been trading lower with negative crossover. So based on the above structure, we expect moderate bearish sentiments for near term.

Crude Oil

April

CMP	4448
Trend	Bullish
Potential Price	4480/4530
Reversal Price	4360

Natural Gas

April

CMP	176
Trend	Bearish
Potential Price	172/170
Reversal Price	182

	S3	S2	S1	Pivot	R1	R2	R3
Crude Oil	4372	4400	4419	4447	4466	4494	4569
Natural Gas	168	171	173	177	179	181	189



NCDEX Ref. Soya Oil has closed down on Tuesday. On the daily scale, price has retreated from middle Bollinger Band and 21*50 days EMA, which suggest bearish move in the counter. Moreover, on an four hourly chart price has also shifted below 100 EMA. Furthermore, a momentum indicator RSI and MACD has shown negative crossover; which adds more bearishness to the price. On the above technical structure, we expect bearish move in the prices for the day.

NCDEX Chana price closed down on Tuesday and closed on negative note. On the daily chart, price has taken resistance and price has returned back from upper Bollinger band formation and sustained below it. Additionally, price has moved below 100 EMA on an hourly chart. Moreover, a momentum indicator RSI (14) has retreated from overbought zone, which signifies bearish sentiments in the counter. So based on the above technical structure, we expect bearish move in the prices for the day.

RSO

May

CMP	718.95
Trend	Bearish
Potential Price	712/711
Reversal Price	726

Chana

May

CMP	4516
Trend	Bearish
Potential Price	4400/4350
Reversal Price	4630

	S3	S2	S1	Pivot	R1	R2	R3
RSO	711	714	716	720	722	725	734
Chana	4401	4435	4475	4509	4549	4583	4692

COMEX/NYMEX/ICE (Precious Metals & Energy)	
Commodity	Current Price
Gold	1272.36
Silver	14.95
Crude Oil WTI	63.70
Brent Crude Oil	71.46
Natural Gas	2.51

Currency & Commodity Index	
Currency (Spot)	Current Price
USD / INR	69.60
Dollar Index	97.03
EUR / USD	1.1293
CRB Index*	186.60

*Closing as on 15.04.19

LME (Base Metals) (\$ per tones)	
Commodity	Closing Price
Copper	6556
Aluminum	1850
Zinc	2819
Lead	1946
Nickel	12893

SHFE (Base Metals) (Yuan per tones)	
Commodity	Current Price
Copper	49540
Aluminum	14040
Zinc	21825
Lead	16455

*Closing as on 15.04.19

Economic Calendar

Time	Data	Prior	Expected
6:00pm	Core Retail Sales m/m	-0.4%	0.7%
6:00pm	Philly Fed Manufacturing Index	13.7	11.2
6:00pm	Unemployment Claims	196K	207K
8:00pm	Natural Gas Storage	25B0	

PIVOT TABLE

	S3	S2	S1	Pivot	R1	R2	R3
Copper	446	449	453	456	459	462	471
Aluminium	148	147	148	149	150	151	152
Lead	133	133	134	135	136	137	139
Nickel	870	881	889	900	907	918	947
Zinc	222	224	225	226	227	228	232
Natural Gas	170	173	174	177	179	181	189
RM Seed	3739	3762	3775	3798	3811	3834	3894
Soybean	3644	3690	3719	3765	3794	3840	3960
RSO	716	719	720	723	724	727	733
Jeera	16293	16367	16463	16537	16633	16707	16950
TMC	6048	6208	6292	6452	6536	6696	7100
Guar Seed	4371	4406	4431	4466	4491	4526	4621
Dhaniya	7092	7147	7190	7245	7288	7343	7495
Castor Seed	5867	5945	5985	6063	6103	6181	6376

CONTACT US

Mr. Sumeet Bagadia, Executive Director

sumeet.bagadia@choiceindia.com

Technical & Advisory Team

Kkunal Parar

Sr. Research Associate

kkunal.parar@choiceindia.com

Sachin Gupta

Research Associate

sachin.gupta@choiceindia.com

Palak Kothari

Research Associate

palak.kothari@choiceindia.com

Diksha Mhatre

Research Advisor

diksha.mhatre@choiceindia.com

Sunand Subramaniam

Sr. Research Associate

sunand.subramaniam@choiceindia.com

Sunil Rokade

Research Associate

sunil.rokade@choiceindia.com

Surendra Bhaskar

Research Associate

surendra.bhaskar@choiceindia.com

Karan Bhatt

Research Advisor

karan.bhatt@choiceindia.com



www.choicebroking.in



customercare@choiceindia.com



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