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Avenue Supermarts Limited (DMart)



Avenue Supermarts Limited (DMart) Technical:

- Avenue Supermarts Limited (DMart) Technical:
- Stock Has Made Double Top At 1680 1699 Levels. Stock Has Delivered Results Below Market Expectation. On Daily Charts Stock Has Significant Support Zone Located At 1348 – 1322 – 1309 Levels. Any Close Below These Levels Long Term Trend For The Said Stock Will Be Changed. 1156 === 1109 === 776 Possible In Coming Months
- Before Long Term Trend Change We Are Expecting DMart Likely To Trade In Equilibrium Zone Of 1493 1309 Zone
- 1493 1567 Will Act Significant Resistance Zone

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- Buy Absolute return of over +30%
- Accumulate Absolute return between 0% to +12%
- Reduce Absolute return between 0% to -12%
- Sell Absolute return below -15%
- Call Failure In case of a Buy report, if the stock falls 15% below the recommended price on a closing basis, unless otherwise specified by the analyst; or, in case of a Sell report, if the stock rises 30% above the recommended price on a closing basis, unless otherwise specified by the analyst;

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