

Options Ran Neeti

25/03/2019

Symbol

Expiry

Strike Price

BAJAJ-AUTO

28th MAR

2950CE

CMP

SL

TGT

38.00

18.00

78.00

BUY

- On an option front, for Put side, the Max OI comes at 2900 level which shows a good support.
- Furthermore, we are seeing volume activity rising up in “At The Money” strike price.
- On a daily chart, the stock has been taking support of its lower band of “Upward Rising Wedge” formation which is continuous pattern which indicates further upside movement in the counter.
- Moreover, the stock started to trade above its 21 Days Moving Average which signifies bull run in the stock.
- Based on the above Technical structure, we expect a bullish move in BAJAJ-AUTO 2950 CE





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