

# Technical outlook for Nifty Bank

## Nifty Bank



- Nifty bank has formed Cup and Handle pattern on 4 hours chart
- Any decisive break above 27050-27100 will activate the pattern and we may see a quick move in Nifty bank towards 28200-29000
- Also Nifty bank is trading above all strong DMA's suggesting strength
- Pattern negates if Nifty bank closed below 26500 after a breakout.

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