

18th April' 2019

Buy Range 937.30-941.15

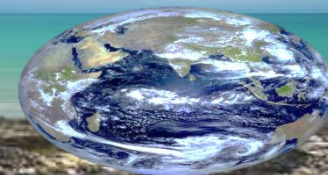
Target 1010.00

Stop Loss 910.00



- On a daily chart, the stock has given a breakout of its downward falling trend line which indicates a robust upside movement in the counter.
- Moreover, the stock has taken the support of its 21 Days Moving Average which suggests a bounce back movement in the counter.
- Even on a weekly chart, the stock has been sustaining above its 200 Weeks Moving Average which shows a positive momentum in the counter.
- A daily momentum indicator RSI reading is at 64.75 level with a positive crossover which points out for a positive breath in the counter.
- Based on the above technical structure, we are expecting a good upside movement in the counter in few trading sessions.

Thursday Thought



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