



LKP
Since 1948

❖ **Currency**

- USDINR
- EURINR
- GBPINR
- JPYINR

CURRENCY MARKET- UPDATES



LKP SECURITIES LIMITED

13th Floor Raheja Center,
Free Press Marg, Nariman Point,
Mumbai-400021



CURRENCY - UPDATE

Market Update											
Currency	Exp. Date	Open	High	Low	Close	Change	O.Int	% Cng OI	Volume	ATP	RBI Rate
USD-INR	Dec 2018	70.80	70.96	70.57	70.90 ↓	-0.06	1433152	0.42	1439275	70.77	70.566
EUR-INR	Dec 2018	80.63	80.85	80.47	80.78 ↑	0.25	48566	1.51	50401	80.64	80.225
GBP-INR	Dec 2018	90.40	90.69	90.18	90.57 ↑	0.10	25536	-2.96	56212	90.43	90.121
JPY-INR	Dec 2018	62.85	63.06	62.72	63.00 ↓	-0.07	28513	0.08	21210	62.87	62.530

Currency Spot (Asian Trading)					Economical Data			
Particulars	Open	High	Low	LTP	% Change	TIME	ZONE	DATA
EURUSD	1.1395	1.1443	1.1380	1.1433 ↑	0.38	12:30pm	EUR	German Trade Balance
EURGBP	0.8928	0.8975	0.8928	0.8967 ↑	0.22	2:30pm	EUR	Italian Industrial Production m/m
EURJPY	128.42	128.51	128.10	128.42 ↑	0.02	3:00pm	EUR	Sentix Investor Confidence
GBJPY	143.66	143.66	142.94	143.18 ↓	-0.22	8:30pm	USD	JOLTS Job Openings
GBPUSD	1.2731	1.2756	1.2699	1.2748 ↑	0.15			
USDJPY	112.60	112.68	112.21	112.32 ↓	-0.36			

Global Market					
Indices	Close	% Cng	Indices	Close	% Cng
BSE	35673.3	1.02	Dow Jones	24947.7	-0.32
Nifty	10693.7	0.87	Nasdaq	7188.3	0.42
Nikkei	21191.2	-2.25	S&P 500	2696.0	-0.15
HangSeng	25618.6	-1.71	Bovespa	58487.0	1.44
Straits	2003.4	0.06	CAC 40	4849.3	1.44
Shanghai	3112.8	0.21	DAX	10886.0	0.69
Jakarta	6126.4	0.18	FTSE 100	6778.1	1.10

Trading activity on NSE and BSE in Capital Market Segment (In Rs. Crores)

7/12/2018	Buy Value	Sell Value	Net Value
FII's	3,651.38	4,468.78	-817.40
DII's	3,045.72	2,803.16	242.56

Source - NSE



CURRENCY - UPDATE

NSE-CUR USDINR Dec 2018



Rupee traded in range on increased demand for the greenback from oil importers as Brent crude oil prices trading below \$60 a barrel. The greenback remained subdued against major peers tracking a fall in US Treasury yields on expectation of a fewer rate hikes by the Federal Reserve. The Wall Street Journal reported that the Federal Reserve is considering whether to signal a wait-and-see approach to rate hikes at its upcoming meeting this month. The report said Fed officials do not know what their next move on rates will be after December. A crucial Reserve Bank of India (RBI) sub-committee did not discuss easing lending curbs facing 11 state-run banks despite intense pressure from the nation's government to take a softer stance towards them, a source close to the discussions said. The source said that the central bank's board for financial supervision (BFS) only discussed the banks' September quarter results and did not address the so-called prompt corrective action (PCA) plan that they currently have to operate under. That plan which restricts their lending has been imposed in recent years after the 11 suffered from a surge in bad loans, capital depletion and mounting losses. The BFS is waiting for a detailed plan from RBI officials before it can submit recommendations to the central bank's board, which will decide on steps to ease any of the curbs facing individual banks, the source said. "The RBI did not indicate any date so far to complete and submit the detailed plan," this person added. Technically now USDINR is getting support at 70.6375 and below same could see a test of 70.4075 level, And resistance is now likely to be seen at 71.03, a move above could see prices testing 71.1925.

Trading Ideas :

- # USDINR trading range for the day is 70.42-71.2.
- # Rupee traded in range on increased demand for the greenback from oil importers as Brent crude oil prices trading below \$60 a barrel.
- # The greenback remained subdued against major peers tracking a fall in US Treasury yields on expectation of a fewer rate hikes by the Federal Reserve.
- # The Reserve Bank of India would be ready to take policy action if upside risks to inflation do not materialise, Governor Urjit Patel said.
- # RBI Reference Rate for USDINR was at 70.5663.
- # BUY USDINR DEC 2018 @ 71.20 SL 71.00 TGT 71.44-71.56. NSE



CURRENCY - UPDATE

NSE-CUR EURINR Dec 2018



Euro remained in range as the dollar struggled hobbled by fresh speculation that a widely expected rate hike later this month could be the last before Federal Reserve hits the pause button on its tightening cycle. Investors have been alarmed by recent sharp falls in U.S. treasury yields, with an inversion of the yield curve signaling a sharp economic slowdown or even a recession down the road. Dollar investors were given more reason to be cautious after the Wall Street Journal reported Fed officials are considering whether to strike a wait-and-see attitude after a likely rate increase at their meeting in December. The dollar has slipped after Fed Chairman Jerome Powell said last week that U.S. interest rates were nearing neutral levels, which markets interpreted as signaling a slowdown in rate hikes. If the Fed raises interest rates as expected at its Dec. 18-19 meeting, it would be the fourth hike this year, and investors are focused on how much further the tightening cycle has to run. Germany's manufacturing orders increased for a third straight month in October, defying expectations for a decline, preliminary data from the Federal Statistical Office showed. Eurozone's private sector growth was the lowest in more than two years during November, led by Germany, though the pace of slowdown was less than what was estimated initially. The final Eurozone Composite purchasing managers' index fell to 52.7 from October's 53.1, survey data from IHS Markit showed. Technically now EURINR is getting support at 80.55 and below same could see a test of 80.315 level, And resistance is now likely to be seen at 80.935, a move above could see prices testing 81.085.

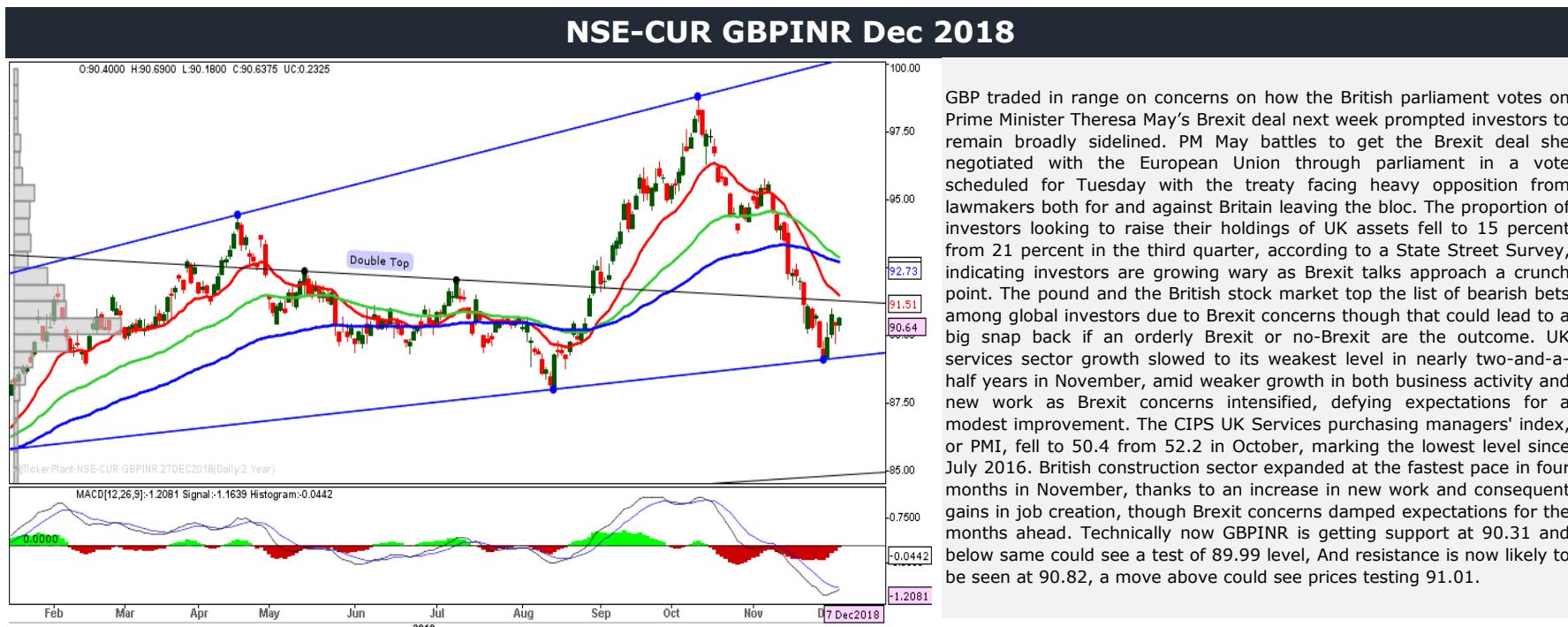
OPEN	HIGH	LOW	CLOSE	%	RE	VOL	OI	R1	R2	R3	PP	S1	S2	S3
80.63	80.85	80.47	80.78	0.25	0.20	50,401	48566	80.93	81.08	81.32	80.70	80.55	80.31	80.16

Trading Ideas :

- # EURINR trading range for the day is 80.31-81.08.
- # Euro remained in range as the dollar struggled hobbled by fresh speculation that a widely expected rate hike later this month.
- # Germany's manufacturing orders increased for a third straight month in October, defying expectations for a decline, preliminary data showed.
- # Eurozone's private sector growth was the lowest in more than two years during November, led by Germany.
- # RBI Reference Rate for EURINR was at 80.2245.
- # BUY EURINR DEC 2018 @ 81.40 SL 81.20 TGT 81.75-82.10. NSE



CURRENCY - UPDATE



Trading Ideas :

- # GBPINR trading range for the day is 89.97-90.99.
- # GBP traded in range on concerns on how the British parliament votes on PM May's Brexit deal next week prompted investors to remain broadly sidelined.
- # May battles to get the Brexit deal she negotiated with the European Union through parliament in a vote scheduled for Tuesday.
- # UK services sector growth slowed to its weakest level in nearly two-and-a-half years in November, amid weaker growth in both business activity.
- # RBI Reference Rate for GBPINR was at 90.1212.
- # BUY GBPINR DEC 2018 @ 90.90 SL 90.70 TGT 91.20-91.35. NSE



CURRENCY - UPDATE

NSE-CUR JPYINR Dec 2018



JPY dropped on profit booking after currency gained as global risk sentiment took a hit after news of the arrest in Canada of a top executive of Chinese tech giant Huawei prompted fears of a flare-up in U.S.-China trade tensions. The average of household spending in Japan was down 0.3 percent on year in October, the Ministry of Internal Affairs and Communications said - coming in at 290,396 yen. That missed expectations for an increase of 1.1 percent following the 1.6 percent decline in September. The average of monthly income per household was down 2.9 percent on year at 515.729 yen. Fed policymakers are still widely expected to raise interest rates again at their Dec. 18-19 meeting, but the market focus is on how many rate hikes will follow in 2019. Interest rate futures implied traders see no more than one rate increase from the Fed in 2019, compared with expectations a month earlier for possibly two rate hikes. Data showed the U.S. trade deficit jumped to a 10-year high in October as soybean exports dropped further and imports of consumer goods rose to a record high, suggesting the Trump administration's tariff-related measures to shrink the trade gap likely have been ineffective. The services sector in Japan continued to expand in November, albeit at a fractionally slower pace, the latest survey from Nikkei showed with a PMI score of 52.3. Technically now JPYINR is getting support at 62.7375 and below same could see a test of 62.5575 level, And resistance is now likely to be seen at 63.08, a move above could see prices testing 63.2425.

OPEN	HIGH	LOW	CLOSE	%	RE	VOL	OI	R1	R2	R3	PP	S1	S2	S3
62.85	63.06	62.72	63.00	-0.07	-0.05	21,210	28513	63.14	63.27	63.5	62.9	62.8	62.59	62.45

Trading Ideas :

- # JPYINR trading range for the day is 62.59-63.27.
- # JPY dropped on profit booking after currency gained as global risk sentiment took a hit after news of the arrest in Canada of a top executive of Huawei.
- # The average of household spending in Japan was down 0.3 percent on year in October, the Ministry of Internal Affairs and Communications said - coming in at 290,396 yen.
- # The services sector in Japan continued to expand in November, albeit at a fractionally slower pace, the latest survey from Nikkei showed.
- # RBI Reference Rate for JPYINR was at 62.53.
- # BUY JPYINR DEC 2018 @ 63.40 SL 63.20 TGT 63.78-64.00. NSE



CURRENCY - UPDATE

SPREAD MATRIX FOR USDINR

MONTH	RATE	DEC	JAN	FEB
DEC	70.90		0.242	0.45
JAN	71.15			0.20
FEB	71.35			

SPREAD MATRIX FOR EURINR

MONTH	RATE	DEC	JAN	FEB
DEC	80.78		0.47	0.92
JAN	81.25	-3.00		0.45
FEB	81.70	-5.00		

SPREAD MATRIX FOR GBPINR

MONTH	RATE	DEC	JAN	FEB
DEC	90.57		0.442	0.85
JAN	91.01	-3.00		0.41
FEB	91.42	-5.00		

SPREAD MATRIX FOR JPYINR

MONTH	RATE	DEC	JAN	FEB
DEC	63.00		0.33	0.68
JAN	63.33			0.36
FEB	63.69			

MAJOR CURRENCY CROSS RATES

Last Trade	INR	U.S. \$	Euro €	U.K. £	¥en
1 INR	=	-	0.0140	0.0123	0.0110
1 U.S. \$	=	71.350	-	0.8744	0.7844
1 Euro €	=	81.196	1.1433	-	0.8967
1 U.K. £	=	90.790	1.2748	1.1150	-
1 ¥en	=	0.6330	0.0089	0.7786	0.0070

RBI Reference Rate

Date	Last	Previous
USD	70.566	70.566
EURO	80.225	80.225
YEN	62.530	62.530
GBP	90.121	90.121



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Contact Us

LKP SECURITIES LIMITED

Head Office

LKP SECURITIES LIMITED

Currency Desk

13th Floor Raheja Center,
Free Press Marg, Nariman Point, Mumbai-400021
Phone:022- 66351314

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LKP SECURITIES LIMITED
13th Floor Raheja Center,
Free Press Marg, Nariman Point, Mumbai-400021