

Technical Build up

- ❖ Hanging Man bearish candle with increase in volume
- ❖ Buy crossover in oscillators
- ❖ Lower band of Bollinger exist at 13307
- ❖ Crucial moving average of 20/50 SMA are at 13984 and 13341
- ❖ 200 SMA trend deciding level exist at 11249

Outlook for the day

Indian equity market ended a choppy session modestly lower on Wednesday. Following positive global cues and ease in inflation for the month of December, the market opened with good gains. However, profit-booking was triggered due to 1.9% contraction in factory output, premium valuations, and concern over the upcoming union budget, knocking down all the gains. On the technical front, Nifty formed bearish reversal Hanging Man candlestick pattern in the daily chart. Indian VIX now trading above the 23 level mark indicates volatility to increase significantly in the near term. Sharp upmove for the past 15 session in a row has led daily and weekly stochastic to trade at overbought territory hence intermittent profit booking or consolidation at higher levels cannot be ruled out. However with broader trend continues to remain positive and temporary breather need to be utilised as an incremental buying opportunity. On the option front, maximum Put OI is at 14000 followed by 13000 strike, while maximum Call OI is at 15000 followed by 14000 strike. Call writing was seen at 15000 strike, followed by 14900 strike while Put writing was seen at 14100 strike, followed by 14600 strike.

World Indices588	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	31060	-8	-0.03
Nasdaq	13128	56	0.43
S&P 500	3809	8	0.23
FTSE 100	6745	-8	-0.13
DAX	13939	14	0.11
Hang Seng	28305	69	0.25
Nikkei	28830	367	1.29
Sensex	49492	-24	-0.05
Nifty	14564	1	0.01

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1849.80	-5.10	-0.27
Silver (\$/Oz)	25.48	-0.09	-0.36
Copper (\$/lb.)	362.30	0.60	0.17
Brent Crude (\$/bl)	55.97	-0.09	-0.16
USD/INR	73.15	-0.10	-0.14
USD/YEN	103.85	-0.04	-0.04
EUR/USD	1.2170	0.0013	0.11

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	49195	48880	49492	49690	49910
Nifty	14475	14380	14564	14625	14690
Nifty (Fut)	14515	14420	14606	14665	14730

Pivot Level

Sensex	49453
Nifty	14551



US: US Market moved modestly higher during trading on Wednesday, adding to the slim gains posted in the previous session. The higher close by the Nasdaq and the S&P 500 came as treasuries regained ground following recent weakness, leading to a drop in bond yields.



Derivative Report

Nifty gained by 0.01% with Nifty future shaded 6.04 lakh shares in open interest and stock future added 464.2 Lakh shares in open interest.

- Nifty PCR decreased to 1.46 from 1.73
- Total Nifty Calls added 101.2 lakh shares in open interest.
- Total Nifty Puts shaded 9.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Jan series is at 15000 and 14000 put.
- FII's bought net Rs. 1879.06 Cr(provisional), while DIIs sold net Rs.2370.17 Cr in cash market.
- FII bought net Rs. 3673.75 Cr in F&O
- Securities in Ban Period: BHEL, SAIL

Nifty Tracker

Particulars	13/01/2021	12/01/2021	11/01/2021	08/01/2021
Spot	14564.85	14563.45	14484.75	14347.25
% Change in Spot	0.01%	0.54%	0.96%	1.48%
Nifty(FUT) Jan	14606.15	14597.95	14489.25	14370.9
Nifty(FUT) Jan Vol.	170305	117473	142339	140661
Nifty(FUT) Jan - OI	13220925	13891425	13851900	13283400
Nifty(FUT) Feb	14638.65	14629.3	14524.85	14401.6
Nifty(FUT) Feb Vol.	5540	5337	5167	5515
Nifty(FUT) Feb - OI	1164525	1134150	1110300	1103475

Trade Statistics for 13/01/2021

Particulars	No. of Contracts	Turnover (Rs. Cr.)	Put Call Ratio
NSE Index Futures	425376	39430	-
NSE Stock Futures	1054333	92186	-
NSE Index Options	43273529	3964853	-
NSE Stock Options	2218403	202016	0.39
NSE F&O Total Turnover	46971641	4,298,485	1.01
NSE Cash Turnover	-	85,508.54	
BSE Cash Turnover	-	8,236.89	
Total Turnover	-	4392230	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	13/01/2021		12/01/2021		11/01/2021	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-976	-409	-1206	-869	-1357	-1018
Index option	5960	15522	-1372	3141	1514	8363
Stock Future	-1285	75	-304	1723	697	577
Stock option	-25	1319	28	1026	-137	1020
Total	3674	16507	-2854	5021	717	8941

Market Open Interest

Addition/Reduction in Market Open Interest					
Contracts	13/01/2021	12/01/2021	11/01/2021	08/01/2021	07/01/2021
Index Futures	-1456	394	840	1766	-64
Index Options	371	4419	1641	654	3207
Stock Futures	20917	21508	43738	-95473	41132
Stock Options	5950	3925	5088	5347	6210
F&O Total	25782	30246	51306.67	-87705.44	50484.91

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Last Price	Chg (%)	Open Interest	OI Change(%)	% Change Volume
HDFCAMC	3,246.25	0.83%	270,000	17.29%	17.15%
ONGC	105.8	2.03%	48,001,800	8.91%	43.72%
PNB	36.75	0.27%	166,992,000	7.56%	13.09%
UBL	1,288.00	2.91%	1,913,100	6.88%	75.87%
TATACHEM	546	3.84%	9,962,000	6.57%	5.67%

Increase in OI with Increase in Price (Short Buildup)					
Symbol	Last Price	Chg (%)	Open Interest	OI Change(%)	% Change Volume
LICHSGFIN	439.25	-0.37%	7,158,000	13.76%	164.05%
BANDHANBNK	377	-3.80%	19,769,400	11.72%	-7.40%
GODREJPROP	1,436.90	-3.03%	1,493,700	11.39%	-35.38%
BAJFINANCE	4,904.95	-3.18%	6,060,250	6.81%	35.82%
ICICIGI	1,555.70	-1.13%	685,525	6.12%	-11.46%

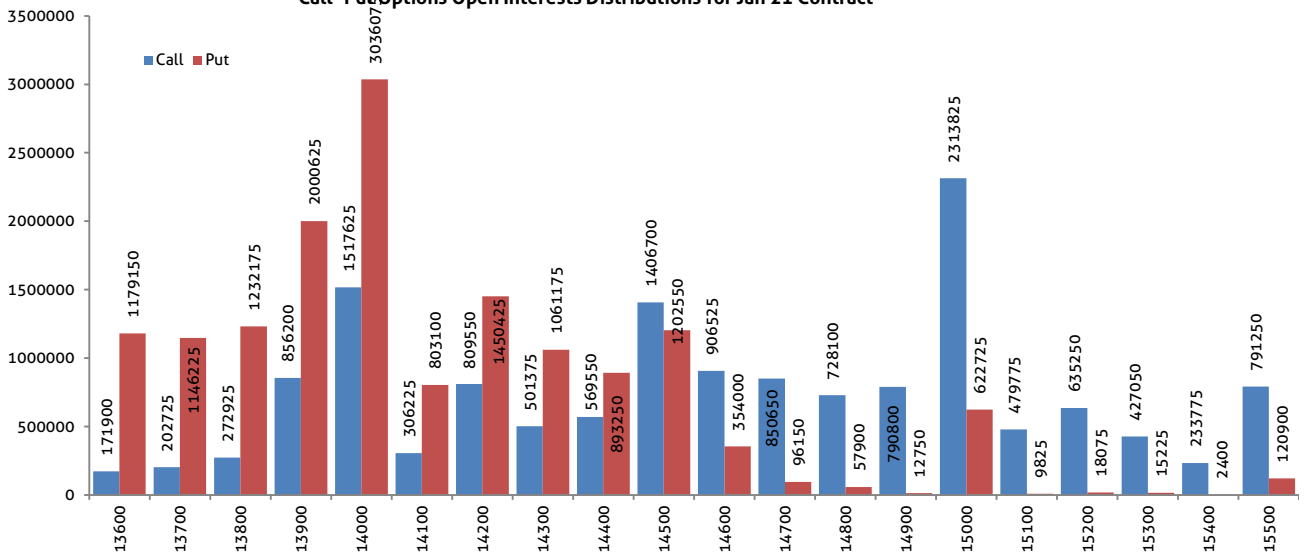
Nifty Option Open Interest Statistics

Nifty Options Highest ADDITION in Open Interest						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
14-Jan-21	14600	CE	37.3	1371629	4208925	1632750
14-Jan-21	14500	PE	21.5	1353566	3859425	1372125
14-Jan-21	14700	CE	9.3	1113066	4242075	1216425
14-Jan-21	14650	CE	18.95	763080	2315850	898050
14-Jan-21	14900	CE	1.65	373220	2627100	816375
25-Feb-21	14000	PE	234.8	15167	1443300	763800
14-Jan-21	14500	CE	100.05	635429	2706075	652050
14-Jan-21	14600	PE	59.6	930061	1338975	534450
21-Jan-21	14600	CE	150.45	56736	922500	506025
14-Jan-21	14800	CE	2.9	728632	3618075	491550

Nifty Options Highest **REDUCTION** in Open Interest

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
14-Jan-21	13500	PE	0.65	116328	1847775	-1710825
14-Jan-21	13700	PE	0.95	79485	1044225	-843825
14-Jan-21	13800	PE	1.15	124368	1017300	-681375
14-Jan-21	14200	PE	3.6	422536	2565300	-550650
14-Jan-21	13600	PE	0.75	40155	487500	-545700
14-Jan-21	13000	PE	0.25	87294	1185375	-519600
14-Jan-21	13900	PE	1.45	122474	1180650	-486900
14-Jan-21	14400	CE	186.35	96998	740700	-367950
14-Jan-21	14250	PE	4.25	189454	958350	-360675
14-Jan-21	14300	PE	5.3	549768	2466450	-301425

Call -Put Options Open Interests Distributions for Jan'21 Contract



Stock Option Open Interest Statistics

Stock Options With Highest **ADDITION** in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	28-Jan-21	14	CE	0.5	1632	55720000	9800000
ITC	28-Jan-21	230	CE	2.5	14476	15395200	8348800
IDEA	28-Jan-21	13	CE	0.75	2125	57890000	4690000
TATAMOTORS	28-Jan-21	280	CE	4	3355	4189500	4189500
BHARTIARTL	28-Jan-21	600	CE	15.95	28089	8947734	4111071
IDEA	28-Jan-21	18	CE	0.05	219	25970000	3500000
NTPC	28-Jan-21	100	CE	6.05	5252	11525400	3209100
BHEL	28-Jan-21	49	CE	0.7	719	6090000	3192000
BANKBARODA	28-Jan-21	85	CE	2.05	1227	3182400	3182400
IOC	28-Jan-21	105	CE	3	5041	8671000	2964000

Stock Options With Highest REDUCTION in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Jan-21	12	CE	1.1	1644	57120000	-9170000
BANKBARODA	28-Jan-21	70	CE	8	1674	4995900	-4340700
ITC	28-Jan-21	210	CE	8.3	14620	10348800	-4182400
IOC	28-Jan-21	100	CE	4.9	6393	7702500	-3984500
SBIN	28-Jan-21	300	CE	16.95	24077	6576000	-3570000
BHEL	28-Jan-21	40	CE	3.25	2400	15855000	-3549000
FEDERALBNK	28-Jan-21	70	CE	6.65	722	3530000	-3340000
BANKBARODA	28-Jan-21	65	CE	11.7	742	2035800	-3182400
CANBK	28-Jan-21	150	CE	8.65	5882	5664600	-2845800
ONGC	28-Jan-21	105	CE	5.2	1734	4427500	-2594900

Economy News

- ❖ The finance ministry has notified the Faceless Penalty Scheme under which national and regional centres will be set up to facilitate the conduct of faceless penalty proceedings in income tax cases. (BS)
- ❖ Non-life insurers have recorded around 12 per cent year-on-year (YoY) growth in gross premiums underwritten in December. This comes after low single-digit growth in November and contraction in September and October. (BS)
- ❖ With frauds in digital lending space coming into sharp relief, the Reserve Bank of India (RBI) on Wednesday constituted a working group to develop and regulate digital lending, including lending through online platforms and mobile applications (apps). (BS)
- ❖ The Income Tax Department on Wednesday said it has issued refunds worth over Rs 1.73 lakh crore to more than 1.57 crore taxpayers in the ongoing fiscal till January 11. (BS)
- ❖ Economic activity continued with its pace of normalisation and the festivities helped narrow the deficits as compared to the year-ago period in December, a Japanese brokerage said on Wednesday. (BS)
- ❖ The Union Cabinet is learnt to have approved a reform package for the mineral mining sector which would entail amendments to three existing laws, pricing formula for minerals, exploration of mines and several taxes and duties levied on mining. Officials said this is expected to boost production and private investment in the sector. (BS)
- ❖ The Cabinet on Wednesday approved a proposal for mega mineral reforms, a move that will boost mineral production in the country and bring more mineral blocks into auction, according to sources. (BS)
- ❖ With frauds in digital lending space coming into sharp focus, the Reserve Bank of India has set up a working group to study digital lending activities of the regulated and unregulated players. (BS)
- ❖ Union Ministry of Commerce and Industry on Tuesday said that India's new Foreign Trade Policy 2021-2026, under formulation, will come into effect from April 1, 2021, for five years and will strive to make the country a leader in international trade. (BS)

Domestic News

- ❖ The government will sell up to 10 per cent of stake held in Steel Authority of India through an offer for sale at a floor price of Rs 64 a share, in a move that's expected to fetch Rs 2,600 crore to the exchequer in divestment receipts.
- ❖ IPO of Indian Railway Finance Corporation (IRFC), worth over Rs 4,600 crore, will open on January 18 and close on January 20. The price band of the IPO will be of Rs 25-26 per share.
- ❖ Sequoia Capital-backed Indigo Paints is set to launch its ₹1,000 crore IPO next week. The issue will open on January 20 and remain open for subscription until January 22. The price band is likely to be between ₹1,480 and ₹1,500 per share.
- ❖ Infosys will purchase assets and onboard employees of Carter Digital, an Australian experience design agency.
- ❖ NHPC signs Definitive Agreement for the implementation of Approved Resolution Plan for takeover of 120 MW Rangit-IV HE Project of JPCL in Sikkim.
- ❖ Inox Leisure opened three new multiplexes, taking its total count to 150, opened two multiplexes in Gurugram having four screens each, and one at Salem (Tamil Nadu) with 3 screens
- ❖ Coal India has decided to scale up its capital expenditure by an additional Rs 3,000 crore. This is the first time in its history that the mining giant has revised its capex upwards. The capex for this fiscal would stand at Rs 13,000 crore.
- ❖ DLF and US-based Hines will invest around Rs 1,300 crore to construct the first phase of a premium commercial project, largely office space, in Gurugram.
- ❖ Larsen & Toubro has won orders for construction of metallurgical plants besides power transmission and distribution projects in the range of Rs 1,000 crore to 2,500 crore.
- ❖ Unichem Lab has received approval from the US health regulator to market its generic Celecoxib capsules used for treatment of osteoarthritis, rheumatoid arthritis and acute pain.
- ❖ Advanced Enzyme Technologies has completed the acquisition of controlling stake of 51% in SciTech Specialities Private Limited (SSPL).
- ❖ Entertainment Network entered into a Brand and Content Licensing arrangement with a Dubai based radio broadcaster – Dolphin Recording Studio LLC ('DRS') to use the Company's trademarks and content.
- ❖ Indian Oil Corp has cancelled its tender to import liquefied natural gas (LNG) for delivery in mid February due to higher prices.
- ❖ Adani Trading Services LLP, a promoter entity of Adani Green, sold 2 crore shares of Adani Green Energy Ltd worth over Rs 1,840 through open market transactions.
- ❖ Mahindra & Mahindra has cut more than half of the workforce at its North American unit due to the COVID-19 pandemic and an ongoing legal tussle.
- ❖ Sebi grants further extension to IndusInd Bank promoters on warrant subscription worth Rs2,021.45cr till February 18, 2021.
- ❖ Indian Bank has raised Rs 2,000 crore via bonds at a 6.18% Coupon rate.

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