

Technical Build up

- ❖ Inside day bar with decrease in volume
- ❖ Sell crossover in oscillators
- ❖ Lower band of Bollinger exist at 14338
- ❖ Crucial moving average of 20/50 SMA are at 14694 and 14837
- ❖ 200 SMA trend deciding level exist at 12850

Outlook for the day

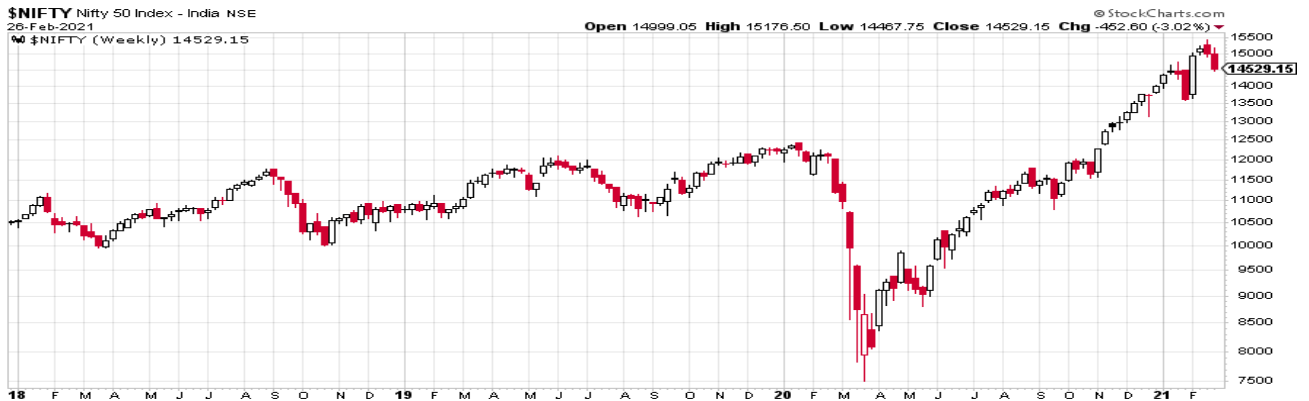
Indian equity market rebounded on Tuesday after a bruising coronavirus-led tumble in the previous session on concerns that a severe second wave of the novel coronavirus could dent the country's nascent economic recovery. On the sectoral front, all sectoral indices except for IT and Pharma ended in the green with Banks, Auto and metal being amongst the biggest gainers. All three of these indices gained in the range of 3%, while IT and Pharma fell 3% and 1% each. On the technical front, Nifty sizable bullish candle but has closed within the previous session's high-low range, indicating sideways trend. The 'Bearish Gap' area in the range of 14,785-14,652 which would remain a crucial resistance zone in the near term. Structurally Nifty has been forming a strong support base in the vicinity of 14300-14400 as it is 61.8% retracement of post Budget rally (13662-15432). Hence, breach of 14300 would exaggerate the correction towards 14100-14000 levels followed by January'21 low of 13595. On the option front, maximum Put OI is at 14000 followed by 14500 strike, while maximum Call OI is at 15000 followed by 14500 strike. Call writing was seen at 14500 strike, followed by 15000 strike while Put writing was seen at 14300 strike, followed by 14200 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	33730	53	0.16
Nasdaq	13857	-138	-0.99
S&P 500	4124	-16	-0.41
FTSE 100	6939	49	0.71
DAX	15209	-25	-0.17
Hang Seng	28877	-223	-0.77
Nikkei	29665	44	0.15
Sensex	48544	660	1.38
Nifty	14504	194	1.36

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1739.40	3.10	0.18
Silver (\$/Oz)	25.63	0.10	0.40
Copper (\$/lb.)	411.70	-1.15	-0.28
Brent Crude (\$/bl)	66.33	-0.25	-0.38
USD/INR	75.14	-0.22	-0.31
USD/YEN	108.85	-0.08	-0.07
EUR/USD	1.1985	0.0005	0.04

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	47210	47700	48544	49275	49850
Nifty	14100	14250	14504	14725	14900
Nifty (Fut)	14135	14285	14541	14760	14935

Pivot Level	
Sensex	48315
Nifty	14436



US: In the U.S. market Nasdaq slumped 138.26 points or 1 percent to 13,857.84, the S&P 500 also slid 16.93 points or 0.4 percent to 4,124.66 while Dow closed up 53.62 points or 0.2 percent at 33,730.89.



Derivative Report

Nifty gained by 1.36% with Nifty future shaded 2.89 lakh shares in open interest and stock future shaded 418.1 Lakh shares in open interest.

- Nifty PCR increased to 1.15 from 0.88
- Total Nifty Calls shaded 91.3 lakh shares in open interest.
- Total Nifty Puts added 119.7 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr series is at 15000 and 14000 put.
- FII's sold net Rs. 730.81 Cr(provisional), while DIIs bought net Rs. 243.8 Cr in cash market.
- FII bought net Rs. 1948.20 Cr in F&O
- Securities in Ban Period: NIL

Nifty Tracker

Particulars	13/04/2021	12/04/2021	09/04/2021	08/04/2021
Spot	14504.8	14310.8	14834.85	14873.8
% Change in Spot	1.36%	-3.53%	-0.26%	0.37%
Nifty(FUT) Apr	14541.15	14343.25	14889.4	14924.4
Nifty(FUT) Apr Vol.	169651	209409	119466	129956
Nifty(FUT) Apr - OI	10979550	11202900	11308950	10476750
Nifty(FUT) May	14595.15	14398.35	14942.25	14975.8
Nifty(FUT) May Vol.	8046	13684	4333	6907
Nifty(FUT) May - OI	789375	852075	902775	866850

Trade Statistics for 13/04/2021

Particulars	No. of Contracts	Turnover (Rs. Cr.)	Put Call Ratio
NSE Index Futures	418301	38204	-
NSE Stock Futures	735756	69684	-
NSE Index Options	44154495	4003123	-
NSE Stock Options	1846452	181912	0.46
NSE F&O Total Turnover	47155004	4,292,924	0.82
NSE Cash Turnover	-	72,823.51	
BSE Cash Turnover	-	3,993.06	
Total Turnover	-	4369741	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	13/04/2021		12/04/2021		09/04/2021	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1995	-87	-1740	769	-639	745
Index option	-1468	10446	1954	5571	1538	10468
Stock Future	1304	2463	-398	-2922	-666	-203
Stock option	118	1206	-575	569	-154	1040
Total	1949	14028	-759	3987	79	12049

Market Open Interest

Addition/Reduction in Market Open Interest					
Contracts	13/04/2021	12/04/2021	09/04/2021	08/04/2021	07/04/2021
Index Futures	-476	-775	1351	-930	165
Index Options	1987	-9501	2505	1591	1728
Stock Futures	-282356	48096	-108877	27515	37383
Stock Options	-3527	4796	5777	3792	2908
F&O Total	-284371	42616	-99243.54	31968.35	42184.27

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
PFIZER	81,250	148,500	5,123.85	7.06%	82.77%
SRTRANSFIN	3,090,400	3,437,600	1,381.10	5.92%	11.23%
VOLTAS	4,053,000	4,502,000	960.05	0.66%	11.08%
BAJAJFINSV	546,250	597,375	9,765.90	6.53%	9.36%
AUBANK	2,365,000	2,586,000	1,085.20	0.46%	9.34%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
LALPATHLAB	360,000	429,500	2,967	-11.18%	19.31%
DRREDDY	3,349,500	3,849,625	4,820.95	-3.78%	14.93%
TCS	8,809,200	9,707,400	3,119.10	-3.85%	10.20%
PIDILITIND	1,776,500	1,947,000	1,810	-2.39%	9.60%
PIIND	371,750	402,000	2,431.05	-1.47%	8.14%

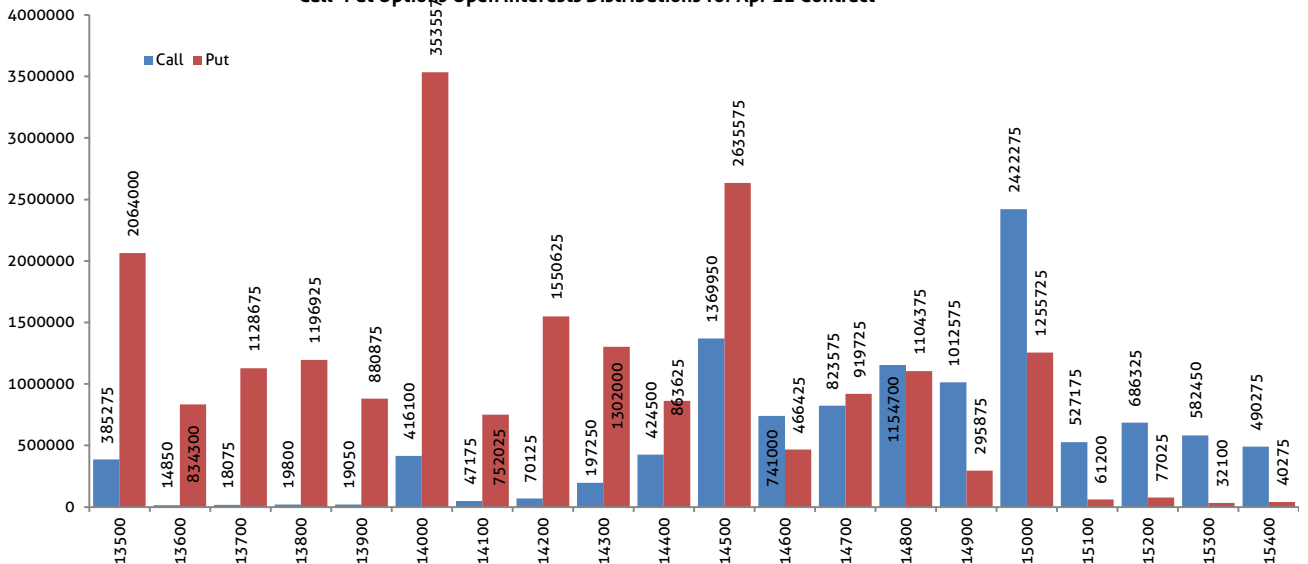
Nifty Option Open Interest Statistics

Nifty Options Highest ADDITION in Open Interest						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
15-Apr-21	14400	PE	46.6	850177	2100975	1239450
15-Apr-21	14500	PE	76.4	398033	1791300	922575
15-Apr-21	14200	PE	19.4	741510	2328750	806400
15-Apr-21	14000	PE	9.2	661673	3183750	762450
15-Apr-21	14300	PE	29.5	1014855	2359275	648825
15-Apr-21	13900	PE	6.7	240152	1324050	622725
15-Apr-21	13500	PE	2.55	157419	2950575	539325
15-Apr-21	14650	CE	15.9	388988	1344675	520650
15-Apr-21	14350	PE	36.85	411165	768675	483075
27-May-21	13700	PE	118.3	9781	833850	449025

Nifty Options Highest **REDUCTION** in Open Interest

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
15-Apr-21	15100	CE	1.2	195254	1518525	-1780200
15-Apr-21	15500	CE	0.8	96286	2043675	-1302600
15-Apr-21	14500	CE	73.15	1303569	1912425	-1221900
15-Apr-21	15200	CE	1	142448	1830750	-1035600
15-Apr-21	15300	CE	0.9	83419	1281675	-844875
15-Apr-21	14600	CE	28.55	1088400	2113425	-714450
15-Apr-21	16000	CE	0.55	40149	1385550	-638250
15-Apr-21	15900	CE	0.65	15788	145650	-526275
15-Apr-21	15400	CE	0.85	55319	876750	-503400
15-Apr-21	15700	CE	0.6	33035	385800	-453900

Call -Put Options Open Interests Distributions for Apr'21 Contract



Stock Option Open Interest Statistics

Stock Options With Highest **ADDITION** in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	29-Apr-21	10	CE	0.25	244	87220000	3430000
IDEA	27-May-21	10	CE	0.6	36	5740000	1610000
TATAMOTORS	29-Apr-21	290	PE	8	2487	4565700	1464900
IDFCFIRSTB	29-Apr-21	45	PE	0.3	580	5529000	1387000
IDFCFIRSTB	29-Apr-21	52	PE	1.3	414	4503000	1254000
TATAPOWER	29-Apr-21	80	PE	0.35	410	3010500	1161000
IDFCFIRSTB	29-Apr-21	55	CE	1.8	1853	8892000	1102000
IDEA	29-Apr-21	8	PE	0.15	127	11620000	1050000
JSWSTEEL	29-Apr-21	610	PE	18.65	968	1333800	1034100
TATAMOTORS	29-Apr-21	310	CE	11	5402	4879200	991800

Stock Options With Highest REDUCTION in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDFCFIRSTB	29-Apr-21	60	CE	0.65	1734	22021000	-2014000
IDEA	29-Apr-21	12	CE	0.05	132	21350000	-1680000
ICICIBANK	29-Apr-21	600	CE	5.05	5949	8008000	-1454750
SBIN	29-Apr-21	360	CE	4.75	4868	7365000	-1140000
SBIN	29-Apr-21	370	CE	3.1	3155	7416000	-1125000
BHEL	29-Apr-21	55	CE	0.35	533	13062000	-1029000
IDFCFIRSTB	29-Apr-21	65	CE	0.3	412	13699000	-1026000
ICICIBANK	29-Apr-21	620	CE	2.45	2011	3009875	-940500
IDFCFIRSTB	29-Apr-21	58	CE	0.9	1561	6517000	-912000
TATAPOWER	29-Apr-21	110	CE	0.75	1048	18657000	-904500

Economy News

- ❖ A quantitative easing (QE) programme by the Reserve Bank of India (RBI) may not go well with the country's fundamentals, even as it bought Rs 3.13 trillion of debt from the secondary market in the last fiscal year and committed to Rs 1 trillion of bond purchase in the first quarter. (BS)
- ❖ Union Environment Minister Prakash Javadekar on Wednesday said India will raise its climate ambitions but "not under pressure", and that it will not allow anybody to forget their historical responsibility. (BS)
- ❖ The recruitment activity saw a drop of 2 per cent in March 2021 over the previous month, mainly dragged by a decline in job postings in sectors including banking/financial services, insurance, production and manufacturing, according to a report. (BS)
- ❖ At a time when the second Covid wave is threatening to upend economic activity again, a recent India Inc poll has revealed that chief executive officers (CEOs) in India are confident about growing their businesses in the current financial year. (BS)
- ❖ The Finance said fundraising through public and rights issues surged 115 per cent and 15 per cent, respectively, in 2020-21 despite the uncertainty due to the COVID-19 pandemic. (BS)
- ❖ Gasoline demand in India rose to a four-month high in March as millions of people favored cars over public transport, with one of the world's most populous nations seeing a resurgence in virus cases. (BS)
- ❖ The Centre's indirect tax collection rose by more than 12 per cent to Rs 10.71 trillion in 2020-21 (FY21) compared to Rs 9.54 trillion in the previous year, even as goods and services tax (GST) mop-up declined by 8 per cent. (BS)
- ❖ As the economy moves to a recovery path after a sharp decline last year amid the pandemic, a study has shown that 59 per cent of companies in India are intending to give salary increments to their employees in 2021. (BS)
- ❖ Commerce and industry minister Piyush Goyal on Tuesday said that e-SANTA, an e-marketplace to connect aqua farmers and the buyers, will enable farmers to get a better price and the exporters to directly purchase quality products from them. (BS)

Domestic News

- ❖ Wipro looks set to report a flat sequential growth in March quarter profits on Thursday, even the growth could be as high as 26-32 per cent on an year-on-year basis (YoY). Sales is seen rising 3 per cent both on a sequential on YoY basis. Salary hikes during the quarter may hurt margins, but a favourable currency tailwind could help offset it, to an extent.
- ❖ Infosys announced an up to Rs 9,200 crore buyback programme at a maximum price of Rs 1,750 per share.
- ❖ Dr Reddy's Labs is in the process of generating additional stability data for Russia's COVID-19 vaccine Sputnik V, which has a storage condition of -18 C, on 2 to 8 C, a senior official of the drug-maker said.
- ❖ The government will sell up to 20 per cent stake in National Fertilizers Ltd (NFL) and 10 per cent in Rashtriya Chemicals and Fertilizers (RCF) through an offer for sale in the current fiscal.
- ❖ Tata Motors said its group's global wholesales, including Jaguar Land Rover, increased 43 per cent to 3,30,125 units in the fourth quarter of 2020-21 fiscal.
- ❖ HDFC Bank said it is planning to raise up Rs 50,000 crore during the next 12 months through issuing bonds. The bank's board of directors will take up the proposal at its meeting on April 17, it said in a regulatory filing.
- ❖ NHPC will form a joint venture with JKSPDCL, 'Ratle Hydroelectric Power Corporation Ltd', to implement a 850-megawatt (MW) hydroelectric project in Chenab river basin.
- ❖ The Noida Authority said it has allotted industrial land to 13 companies, including Adani Enterprises and Dixon Technologies, in a move that would bring in investments worth Rs 3,870 crore in Noida region, Uttar Pradesh.
- ❖ Religare Enterprises said its arm Religare Finvest will default on Rs 100 crore NCD payment obligation later this month to subscriber Axis Bank due to financial distress caused by misappropriation of funds by former promoters and officials.
- ❖ Bharti Airtel announced a new corporate structure to sharpen the company's focus on rapidly unfolding digital opportunities while enabling it to unlock value.
- ❖ Apollo Tyres announced its foray into the truck and bus tyre segment in the US and Canada, following the launch of its passenger vehicle range in the two markets.
- ❖ Lenders of Jaypee Infratech have asked NBCC to take the government's approval for the revised bid that it has submitted to acquire the bankruptcy-bound real estate firm.
- ❖ The Supreme Court of Queensland in Australia has dismissed a class action litigation against Advanta Seeds Pty Ltd, UPL's subsidiary in Australia.
- ❖ Bharat Petroleum Corporation (BPCL) said it has dispatched the first consignment of acrylic acid from its Propylene Derivative Petrochemical (PDP) complex at Kochi Refinery.
- ❖ Coal India allocated 37.21 million tonnes of coal during the April-February period of FY20-21 under spot e-auction scheme, registering a year-on-year increase of 36.3 per cent.
- ❖ GE Power board approved the acquisition of 50 per cent stake in NTPC GE Power Services Pvt Ltd for Rs 7.2 crore.

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