

Technical Build up

- ❖ Bullish candle with decrease in volume
- ❖ Sell crossover in oscillators
- ❖ Lower band of Bollinger exist at 14332
- ❖ Crucial moving average of 20/50 SMA are at 14675 and 14855
- ❖ 200 SMA trend deciding level exist at 12871

Outlook for the day

Indian equity market rose notably on Thursday after a late-hour buying spree following positive cues from Europe. However upside was capped as the Maharashtra government has announced severe, curfew-like restrictions on public movement and data showed India's WPI inflation soared to an 8-year high of 7.39 percent in March on the back of rising fuel and food prices. On the sectoral front, Nifty Pharma index closed up 1.40% at 12987.05. In other indices, Nifty Metal index added 1.37% and Nifty PSU Bank index has slid 1.29% on the day. On the technical front, Nifty formed a small bullish candle which resembles Hammer kind of pattern on the daily charts. The 'Bearish Gap' area in the range of 14,785-14,652 which would remain a crucial resistance zone in the near term. Structurally Nifty has been forming a strong support base in the vicinity of 14300-14400 as it is 61.8% retracement of post Budget rally (13662-15432). Hence, breach of 14300 would exaggerate the correction towards 14100-14000 levels followed by January'21 low of 13595. On the option front, maximum Put OI is at 14000 followed by 14500 strike, while maximum Call OI is at 15000 followed by 14500 strike. Call writing was seen at 15200 strike, followed by 14900 strike while Put writing was seen at 14500 strike, followed by 14000 strike.

World Indices588	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	34035	305	0.90
Nasdaq	14038	180	1.31
S&P 500	4170	45	1.11
FTSE 100	6983	43	0.63
DAX	15255	46	0.30
Hang Seng	28761	-4	-0.01
Nikkei	29665	22	0.08
Sensex	48803	259	0.53
Nifty	14581	76	0.53

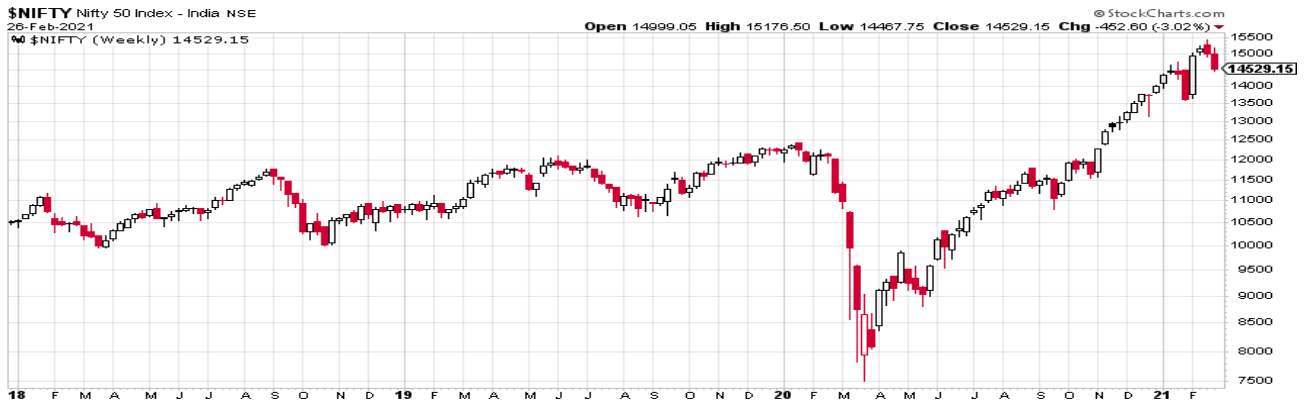
Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1764.30	-2.50	-0.14
Silver (\$/Oz)	25.90	-0.07	-0.27
Copper (\$/lb.)	422.75	0.90	0.21
Brent Crude (\$/bl)	66.94	-	-
USD/INR	74.92	-0.21	-0.29
USD/YEN	108.85	0.09	0.08
EUR/USD	1.1958	-0.0009	-0.08

Support/Resistance levels for Indian Equity Indices

	S2	S1	CMP	R1	R2
Sensex	47710	48200	48803	49460	50020
Nifty	14250	14400	14581	14780	14950
Nifty (Fut)	14260	14410	14592	14790	14960

Pivot Level

Sensex	48567
Nifty	14510



US: In the U.S. market major averages reached new highs in late-day trading before giving back some ground going into the close. The Dow jumped 305.10 points or 0.9 percent to 34,035.99, the Nasdaq soared 180.92 points or 1.3 percent to 14,038.76 and the S&P 500 surged up 45.76 points or 1.1 percent to 4,170.42.



Derivative Report

Nifty gained by 0.53% with Nifty future added 0.31 lakh shares in open interest and stock future added 464.0 Lakh shares in open interest.

- Nifty PCR increased to 2.11 from 1.15
- Total Nifty Calls shaded 282.8 lakh shares in open interest.
- Total Nifty Puts added 122.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr series is at 15000 and 14000 put.
- FII's bought net Rs. 979.7 Cr(provisional), while DIIs sold net Rs. 526.63 Cr in cash market.
- FII bought net Rs. 7229.02 Cr in F&O
- Securities in Ban Period: SAIL

Nifty Tracker

Particulars	15/04/2021	13/04/2021	12/04/2021	09/04/2021
Spot	14581.45	14504.8	14310.8	14834.85
% Change in Spot	0.53%	1.36%	-3.53%	-0.26%
Nifty(FUT) Apr	14592	14541.15	14343.25	14889.4
Nifty(FUT) Apr Vol.	184844	169651	209409	119466
Nifty(FUT) Apr - OI	10967850	10979550	11202900	11308950
Nifty(FUT) May	14643.5	14595.15	14398.35	14942.25
Nifty(FUT) May Vol.	8626	8046	13684	4333
Nifty(FUT) May - OI	813900	789375	852075	902775

Trade Statistics for 15/04/2021

Particulars	No. of Contracts	Turnover (Rs. Cr.)	Put Call Ratio
NSE Index Futures	452629	41763	-
NSE Stock Futures	720769	67113	-
NSE Index Options	100934979	8978100	-
NSE Stock Options	1718747	164884	0.48
NSE F&O Total Turnover	103827124	9,251,859	0.97
NSE Cash Turnover	-	70,791.69	
BSE Cash Turnover	-	4,353.31	
Total Turnover	-	9327004	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	15/04/2021		13/04/2021		12/04/2021	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1309	515	1995	-87	-1740	769
Index option	7099	-16756	-1468	10446	1954	5571
Stock Future	-805	309	1304	2463	-398	-2922
Stock option	-373	841	118	1206	-575	569
Total	7230	-15091	1949	14028	-759	3987

Market Open Interest

Addition/Reduction in Market Open Interest					
Contracts	15/04/2021	13/04/2021	12/04/2021	09/04/2021	08/04/2021
Index Futures	857	-476	-775	1351	-930
Index Options	1031	1987	-9501	2505	1591
Stock Futures	356024	-282356	48096	-108877	27515
Stock Options	3227	-3527	4796	5777	3792
F&O Total	361139	-284371	42616.11	-99243.54	31968.35

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
MINDTREE	2,195,200	2,635,200	2,068.55	0.38%	20.04%
SAIL	114,076,000	127,718,000	93	1.75%	11.96%
WIPRO	34,412,800	38,400,000	431.7	2.59%	11.59%
DABUR	8,037,500	8,848,750	567.45	1.01%	10.09%
AUROPHARMA	8,749,650	9,599,200	920.75	0.95%	9.71%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
SRTRANSFIN	3,193,600	3,603,200	1,377.90	-0.44%	12.83%
RAMCOCEM	1,604,800	1,774,800	1,011.75	-4.61%	10.59%
APOLLOTYRE	10,230,000	11,310,000	209.05	-3.11%	10.56%
BHARATFORG	5,227,500	5,763,000	576.95	-2.74%	10.24%
ASHOKLEY	40,293,000	43,704,000	112.4	-2.98%	8.47%

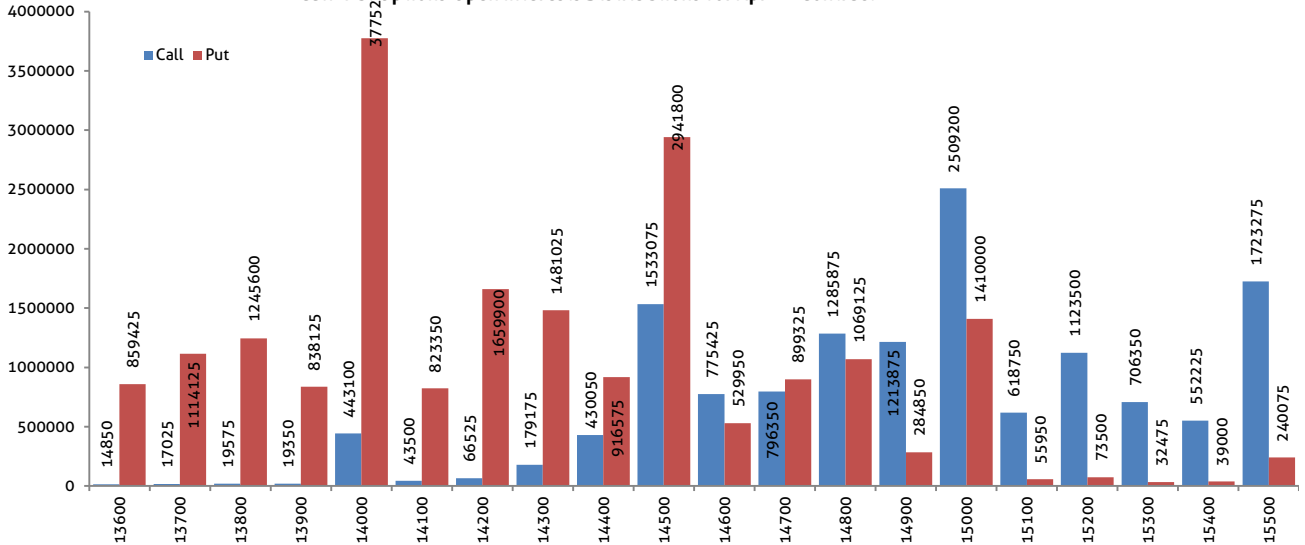
Nifty Option Open Interest Statistics

Nifty Options Highest ADDITION in Open Interest						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
15-Apr-21	14600	CE	14581.45	2574508	5185950	3072525
15-Apr-21	14550	PE	14581.45	766030	2407650	2111925
22-Apr-21	15000	CE	19.15	98821	1946775	1218825
22-Apr-21	13000	PE	3.7	29539	1378200	1152975
22-Apr-21	15500	CE	2.2	35881	1603125	1024050
15-Apr-21	14000	PE	14581.45	607355	4133400	949650
22-Apr-21	16000	CE	1.6	19277	1082925	930225
22-Apr-21	14000	PE	36.15	92431	1869600	923700
22-Apr-21	13500	PE	11.2	43835	1508100	908175
22-Apr-21	14500	PE	135.7	119370	1082925	829425

Nifty Options Highest **REDUCTION** in Open Interest

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
15-Apr-21	13500	PE	14581.45	133087	1682850	-1267725
15-Apr-21	14200	PE	14581.45	917002	1218825	-1109925
15-Apr-21	15500	CE	14581.45	73629	1077375	-966300
15-Apr-21	14500	CE	14581.45	3109732	1137975	-774450
15-Apr-21	15000	CE	14581.45	344021	4445175	-717225
15-Apr-21	13000	PE	14581.45	40292	1048575	-695700
15-Apr-21	15200	CE	14581.45	74322	1138125	-692625
15-Apr-21	13700	PE	14581.45	90055	619800	-526425
15-Apr-21	15300	CE	14581.45	43513	834600	-447075
15-Apr-21	15100	CE	14581.45	93660	1077525	-441000

Call - Put Options Open Interests Distributions for Apr'21 Contract



Stock Option Open Interest Statistics

Stock Options With Highest **ADDITION** in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
SAIL	29-Apr-21	100	CE	1.55	1406	6593000	3686000
SAIL	29-Apr-21	95	CE	3	1143	6574000	3192000
ASHOKLEY	29-Apr-21	100	PE	1.25	1494	5121000	2151000
INFY	29-Apr-21	1400	CE	18.95	28499	4446000	2085600
SAIL	29-Apr-21	85	PE	0.95	502	3439000	1881000
SAIL	29-Apr-21	110	CE	0.45	363	1805000	1805000
WIPRO	29-Apr-21	400	PE	3.25	2792	3593600	1638400
TATAMOTORS	29-Apr-21	330	CE	4.4	2109	6475200	1624500
IDEA	29-Apr-21	9	CE	0.45	700	19810000	1610000
TATAPOWER	29-Apr-21	100	CE	1.7	595	9585000	1606500

Stock Options With Highest REDUCTION in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
VEDL	29-Apr-21	240	CE	2.1	1124	7855400	-1339200
IDFCFIRSTB	29-Apr-21	52	PE	1.8	348	3458000	-1045000
TATAPOWER	29-Apr-21	110	CE	0.55	566	17739000	-918000
IDEA	29-Apr-21	11	CE	0.1	248	39270000	-840000
ONGC	29-Apr-21	105	CE	3.5	1073	2849000	-823900
IDFCFIRSTB	29-Apr-21	55	CE	1.25	1150	8151000	-741000
PNB	29-Apr-21	45	CE	0.15	195	12192000	-704000
VEDL	29-Apr-21	220	CE	9.7	990	2188600	-669600
NMDC	29-Apr-21	140	CE	5.55	979	2720200	-643200
NATIONALUM	29-Apr-21	56	CE	3.5	238	952000	-561000

Economy News

- ❖ Private equity investment in real estate jumped over 16-fold in January-March 2021 to USD 3.24 billion as several deals spilled over from last year, according to Knight Frank. (BS)
- ❖ Maharashtra Chief Minister Uddhav Thackeray has written a letter to the Centre, demanding that banks be asked to postpone the repayment of loan instalments of small, medium, and other business enterprises due in the first quarter of the current fiscal, without charging any interest over it. (BS)
- ❖ India's merchandise exports surged to \$34.45 billion, up 60 per cent year-on-year (YoY) in March, on the back of a low base effect in the lockdown-hit corresponding month last year. (BS)
- ❖ The government's wheat procurement has increased to 64.79 lakh tonnes so far in the ongoing 2021-22 marketing year that began this month, with maximum purchases from Haryana, Food Secretary Sudhanshu Pandey said on Thursday. (BS)
- ❖ British Prime Minister Boris Johnson will visit India from April 25 and is set to agree a Roadmap 2030' for re-energised India-UK relations across trade and investment and climate action, the Indian High Commission in London said on Thursday. (BS)
- ❖ Union Minister Nitin Gadkari said that with the global supply chain undergoing significant restructuring, and countries looking to diversify their supply out of China, Indian MSMEs have a great opportunity of being integrated into these global supply chains. (BS)
- ❖ India, which has an estimated pet animal population of 29 million, is facing a shortage of pet foods, a government body said on Thursday and urged the industry to boost local production by taking advantage of the existing central schemes. (BS)
- ❖ As the fiscal position of the country worsens due to the pandemic, there are concerns over the elevated public debt and also higher fiscal deficit at 11.8 per cent in 2020-21, brokerage UBS Securities India said. (BS)
- ❖ WPI rate rose to 7.4 per cent in the month against 4.17 per in February and 2.51 per cent in January, the data released by the Ministry of Commerce and Industry showed on Thursday. (BS)

Domestic News

- ❖ The government intimated regarding issue of request for proposals (RFP) for engagement of legal advisors, merchant bankers and selling brokers for the disinvestment of 20 percent stake in National Fertilizers out of its shareholding through the offer for sale route.
- ❖ Within 48 hours of re-opening bookings for its electric scooter Chetak, Bajaj Auto put the brakes as it stopped taking bookings due to supply chain uncertainties.
- ❖ Increasing coronavirus cases have resulted in a scarcity of medical oxygen in the healthcare industry, putting the spotlight on Linde India, a supplier of medical oxygen to hospitals and industrial gases to corporations.
- ❖ Nettle Infrastructure Investments, a wholly-owned arm of Bharti Airtel, has acquired 100% stake in OneWeb India Communications Pvt Ltd, in an all-cash deal for an undisclosed sum.
- ❖ Tata Steel unveiled its transformation plans for a steel tube making site in the UK's East Midlands, which the Indian steel major said will give the business the best chance of a strong future.
- ❖ Ashoka Buildcon has received a Letter of Award from Gujarat Rail Infrastructure Development Corp for project - Gauge Conversion of Bechraji - Ranuj section, with 25 KV AC electrification in Ahmedabad division of Western Railway. Project cost is Rs333.625 crore.
- ❖ Part of Piramal Enterprises aims to become a financial conglomerate, with a larger focus on retail credit and moving away from builder loans by leveraging its recent tie-ups with technology startups.
- ❖ Larsen & Toubro (L&T) said it has bagged significant orders in the quarter ended on March 31, 2021. In the nuclear field, L&T Heavy Engineering secured order for 12 steam generators (SGs) for 3 x 700 MWe pressurized heavy water reactors (PHWR). steam generators, reactor headers and pressurizers are critical equipment of nuclear power plants, the company said in a statement.
- ❖ The government's e-governance services arm CSC announced a collaboration with Tata Power to set up solar-powered micro grids and water pumps in rural areas across the country.
- ❖ Bharat Petroleum Corporation Ltd (BPCL) said it will supply medical oxygen to Kerala from its Kochi Refinery to meet shortage of the same for critical patients of COVID-19.
- ❖ Mahindra & Mahindra said its different factories in Maharashtra are operating with lower levels of manning while adhering to specified protocols in the wake of restrictions imposed by the state government.
- ❖ Ashok Leyland said it along with Hinduja Leyland Finance has incorporated a company to take care of the freight mobility business.
- ❖ ICRA Limited has reaffirmed credit rating on commercial paper and term loan and assigned credit rating on Long term- Fund based term loan, Long term- Fund based CC and Short term- Fund based/Non- fund based facilities of Aarti Drugs.
- ❖ Vodafone Idea which had been issued a show-cause notice by DoT over non-payment of licence fee in seven circles has now made full payment with interest, a source said. After receiving DoT's show-cause notice dated April 7, Vodafone Idea (VIL) had recently said any payment not made on March 25, would be paid on April 15 with interest.

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