

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bullish candle with decrease in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 16612
- Crucial moving average of 20/50 SMA are at 17595 and 17516
- 200 SMA trend deciding level exist at 16529

- Indian Equity market swung between gains and losses before ending a tad higher on Monday. S&P BSE Sensex gained 85.88 points, or 0.14 percent to settle at 61,308.91, while the broader NSE Nifty index ended the session up 52.35 points, or 0.29 percent, at 18,308.10.
- On the sectoral front, a strong rally was seen in Nifty Auto and Realty indices. Nifty Auto rallied over 2 percent and the Nifty Realty index surged over 1 percent.
- On the technical front, Nifty formed a small bullish candle forming higher high compared to previous session. The the bullish gap area of 18081-18128 would act as crucial support zone for the market. Across sector participation augurs well for the market and might extend the rally towards 18600. Presently close to 75% of the Nifty 500 stocks are above the 50DMA which depicts the durability of the upmove. Hence structurally, the present formation of higher high-low signifies elevated buying demand with elevated support base in the range of 17500 as it is 50% retracement of the corrective decline since Oct'21 (16410-18604)
- On the option front, maximum Put OI is at 18000 followed by 17500 strike, while maximum Call OI is at 18500 followed by 19000 strike. Call writing was seen at 18300 strike, followed by 19000 strike while Put writing was seen at 18300 strike, followed by 17800 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	35911	-201	-0.56
Nasdaq	14893	86	0.59
S&P 500	4662	3	0.08
FTSE 100	7611	68	0.91
DAX	15933	50	0.32
Hang Seng	24218	-165	-0.68
Nikkei	28515	181	0.64
Sensex	61308	85	0.14
Nifty	18308	52	0.29

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1819.10	2.60	0.14
Silver (\$/Oz)	23.04	0.12	0.53
Brent Crude (\$/bl)	86.48	0.42	0.49
Dollar Index	95.13	-0.06	-0.07
USD/INR	74.24	0.08	0.12
USD/YEN	114.48	-0.15	-0.13
EUR/USD	1.1415	0.0007	0.06

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	60700	61015	61308	61560	61910
Nifty	18125	18220	18308	18385	18490
Nifty (Fut)	18155	18250	18336	18415	18520

Pivot Level	
Sensex	61267
Nifty	18286

# ECONOMY NEWS

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India has attracted higher FDI flows and continues to remain among the top attractive destinations for international investors, according to an article published in Reserve Bank of India's monthly bulletin for January 2022.

The Reserve Bank of India (RBI) bought and sold the equivalent proportion of the US dollar in November 2021, according to data from the central bank. The RBI purchased USD 8.489 billion from the spot market and sold a similar amount in the market, the monthly RBI Bulletin for January 2022 released showed.

Commerce and industry minister Piyush Goyal said it will be possible to meet the \$650 billion goods and services export target within the current fiscal.

The textiles ministry on Monday cleared 20 strategic projects worth Rs 30 crore in the areas of speciality fibres and geo-textiles under the National Technical Textiles Mission.

India needs a second green revolution along with the next generation of reforms with a view to make agriculture more climate-resistant and environmentally sustainable, said an RBI article on farm sector challenges.

India's overall economic activity remains strong, driven by an upbeat consumer confidence and uptick in bank credit, and expectations that Omicron may turn out to be a "flash flood rather than a wave" have further brightened the prospects, according to a RBI article.

India's sugar exports during October-December period jumped nearly four-fold to 17 lakh tonnes on higher demand from overseas, according to industry body ISMA.

Ratings agency ICRA on Monday said it is maintaining the domestic demand growth in volumes estimate for the Indian tyre industry at 13-15 per cent for the ongoing fiscal year and 7-9 per cent for the FY22-25 period.

In the wake of COVID-19 and new digital operations, banking and financial institutions have been struggling to deal with an increasing number of fraud incidents and the trend is expected to continue, a Deloitte India survey said.

# CORPORATE NEWS

Tech Mahindra announced acquisition of 100 per cent stake in Europe-based Com Tec Co IT (CTC) and 25 per cent stake in two insurtech platforms for a total of EUR 330 million (about Rs 2,800 crore). The company said the acquisitions will strengthen its digital engineering and insurance technology businesses.

Prestige Estates has registered highest ever quarterly sales (Q3FY22) of Rs42,676 mn, up 111% yoy and has clocked highest ever collections of Rs24,316 mn, up 70% yoy, resultant 9MF22 sales at record Rs71,134 mn and collections at Rs50,054 mn, up 97% and 51% yoy respectively.

Cholamandalam Investment and Finance Company said it plans to acquire 72.12 per cent stake in fintech payment solutions provider Payswiff Technologies Private Ltd for Rs 450 crore.

Strides Pharma Science said its Singapore-based arm has received approval from the US health regulator for its generic version of oseltamivir phosphate for oral suspension, used for treating illness due to influenza.

Paytm Payments Bank, an lending arm of One97 Communication, said it issued over 4.5 lakh FASTags in December 2021, registering 11.33 per cent rise as compared to the previous month. Paytm Payments Bank claims to have led the market in the FASTag segment with 28.2 per cent market share.

Birla Group has announced about the capacity expansion of RCCPL Private Limited (RCCPL), wholly owned material subsidiary of the Company by setting up of a 3.90 million tons Greenfield Integrated Cement Plant at Mukutban (Maharashtra) with 40 MW Captive Power Plant and 10.60 MW Waste Heat Recovery System.

Vishwaraj Sugar Industries will invest Rs 250 crore to set up a new ethanol plant in Karnataka.

Tata Power Renewable Energy Ltd (TPREL) has commissioned two solar power projects of 50 MW each in Uttar Pradesh.

Indian Railway Finance Corporation has raised \$500 million (about Rs 3,500 crore) through issuance of green offshore bonds.



## Q3FY22 RESULT HIGHLIGHTS

**Ultratech Cement Ltd.:** Net Revenue at Rs. 12984.9 crore, +6% YoY, and +8.1% QoQ. EBITDA at Rs. 2419.4 crore, -21.8% YoY and -10.9% QoQ. EBITDA Margin at 18.6%, -662 bps YoY and -396 bps QoQ. Net Profit at Rs. 1710.1 crore, +7.9% YoY and +30.5% QoQ.

**HFCL Ltd.:** Net Revenue at Rs. 1215.2 crore, -4.9% YoY, and +8.3% QoQ. EBITDA at Rs. 170.6 crore, +3.7% YoY and +0.8% QoQ. EBITDA Margin at 14%, +116 bps YoY and -104 bps QoQ. Net Profit at Rs. 81.1 crore, -4.7% YoY and -5.6% QoQ. Ashika

**Angel One Ltd.:** Net Revenue at Rs. 597.3 crore, +94.7% YoY, and +13.3% QoQ. EBITDA at Rs. 234.1 crore, +120.6% YoY and +22.5% QoQ. EBITDA Margin at 39.2%, +460 bps YoY and +297 bps QoQ. Net Profit at Rs. 164.6 crore, +124.8% YoY and +22.6% QoQ.

**Sonata Software Ltd.:** Net Revenue at Rs. 1858.0 crore, +33.1% YoY, and +92.9% QoQ. EBITDA at Rs. 131.7 crore, +18.7% YoY and +7% QoQ. EBITDA Margin at 7.1%, -86 bps YoY and -569 bps QoQ. Net Profit at Rs. 97.7 crore, +81.6% YoY and +7.1% QoQ. Ashika

**Tatva Chintan Pharma Chem Ltd.:** Net Revenue at Rs. 104.7 crore, +30.6% YoY, and -15.3% QoQ. EBITDA at Rs. 23.8 crore, -2.9% YoY and -33.7% QoQ. EBITDA Margin at 22.7%, -786 bps YoY and -629 bps QoQ. Net Profit at Rs. 22.8 crore, +9.2% YoY and -29.6% QoQ.

**Maharashtra Scooters Ltd.:** Net Revenue at Rs. 5.6 crore, +30.6% YoY, and +87% QoQ. EBITDA at Rs. -0.2 crore, Rs. -1.0 crore YoY and Rs. -0.5 crore QoQ. EBITDA Margin at -3.4%, +1997 bps YoY and +1232 bps QoQ. Net Profit at Rs. 3.3 crore, +25% YoY and -97.6% QoQ. Ashika

**Hathway Cable & Datacom Ltd.:** Net Revenue at Rs. 455.0 crore, +2.9% YoY, and +1.6% QoQ. EBITDA at Rs. 102.1 crore, -17% YoY and +14.5% QoQ. EBITDA Margin at 22.4%, -539 bps YoY and +253 bps QoQ. Net Profit at Rs. 34.0 crore, -45.8% YoY and +78.4% QoQ.

**Bhansali Engineering Polymers Ltd.:** Net Revenue at Rs. 341.5 crore, -17% YoY, and -8.9% QoQ. EBITDA at Rs. 97.7 crore, -46.9% YoY and -40.3% QoQ. EBITDA Margin at 28.6%, -1614 bps YoY and -1504 bps QoQ. Net Profit at Rs. 75.7 crore, -44.4% YoY and -38.8% QoQ.



## BULK DEAL

- \*Gtl Infrastructure Limite : Idbi Trusteeship Services Ltd Sell 390000000 Shares @ Rs. 2.2
- \*Gtl Limited : Idbi Trusteeship Services Ltd Sell 3500000 Shares @ Rs. 20.22
- \*Prakash Steelage Ltd : Lts Investment Fund Ltd Sell 2000000 Shares @ Rs. 8.62



## INSIDER TRADE

## ACQUISITION

- \*Sabu M. Jacob Revised Promoter & Director Acquisition 659295 shares of Kitex Garments Ltd.

## PLEDGE

- \*SNEHA ENCLAVE PRIVATE LIMITED Promoter Group Pledge 376000 shares of Emami Ltd.-\$ on 12-Jan-22
- \*SURAJ FINVEST PRIVATE LIMITED Promoter Group Pledge 360000 shares of Emami Ltd.-\$ on 12-Jan-22
- \*Inox Wind Energy Limited Promoter Pledge 3800000 shares of Inox Wind Ltd on 13-Jan-22

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
ALOKINDS	34.0	13.1%	GRANULES	330.8	-7.5%
RAJESHEXPO	934.1	9.8%	HGS	2964.0	-6.4%
MMTC	49.0	9.4%	HIKAL	463.7	-5.9%
JINDALSAW	112.5	8.1%	HCLTECH	1260.6	-5.7%
EIHOTEL	145.0	7.6%	TANLA	1958.7	-5.0%
GAEL	183.2	7.5%	TTML_T	236.5	-5.0%
ADANIGREEN	1822.2	7.3%	VALIANTORG	1202.3	-4.3%
KPITTECH	732.0	7.0%	LALPATHLAB	3502.0	-3.7%
PRAJIND	429.3	6.8%	DBL	376.0	-3.5%
JKPAPER	226.7	6.8%	VEDL	325.0	-3.3%

## FII/FPI & DII TRADING ACTIVITY

	15/01/2022	14/01/2022	13/01/2022	12/01/2022	11/01/2022	10/01/2022
FII	-855.47	-1598.2	-1390.85	-1001.57	111.91	-124.23
DII	-115.31	371.41	1065.32	1332.01	378.74	481.55

# DERIVATIVE REPORT

- Nifty gained by 0.29% with Nifty future added 1.99 lakh shares in open interest and stock future added 151.0 Lakh shares in open interest.
- Nifty PCR increased to 1.32 from 1.24
- Total Nifty Calls added 33.3 lakh shares in open interest.
- Total Nifty Puts added 109.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Jan series is at 18500 and 17000 put.
- FII's sold net Rs. 855.47 Cr(provisional), while DIIs sold net Rs. 115.31 Cr in cash market.
- FII bought net Rs. 184.90 Cr in F&O
- Securities in Ban Period:
  - ESCORTS, GRANULES, IBULHSGFIN, IDEA, SAIL

## NIFTY TRACKER

Particulars	15/01/2022	14/01/2022	13/01/2022	12/01/2022
Spot	18308.1	18255.75	18257.8	18212.35
% Change in Spot	0.29%	-0.01%	0.25%	0.87%
Nifty(FUT) Jan	18336.6	18295	18287.25	18241.2
Nifty(FUT) Jan Vol.	86772	128148	135510	122159
Nifty(FUT) Jan - OI	10179850	10084900	10279150	10024400
Nifty(FUT) Feb	18384.3	18341.85	18329.6	18288.55
Nifty(FUT) Feb Vol.	7203	7715	6699	6715
Nifty(FUT) Feb - OI	1239150	1158850	1099500	1074350

## TRADE STATISTICS FOR 15.01.2022

Particulars	No. of Contracts	Turnover (Rs. Cr.)	Put Call Ratio
NSE Index Futures	194808	18282	-
NSE Stock Futures	913556	69342	-
NSE Index Options	44709879	4214642	-
NSE Stock Options	4055963	314924	0.36
NSE F&O Total Turnover	49874206	4,617,190	0.92
NSE Cash Turnover	-	63,429.97	
BSE Cash Turnover	-	5,488.20	
Total Turnover	-	4686109	-

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	15/01/2022		14/01/2022		13/01/2022	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-828	-245	-626	-572	1473	1759
Index option	2553	-46	5358	32252	4906	-21567
Stock Future	-977	1098	-896	463	-535	1645
Stock option	-563	1161	-234	1045	-368	1394
Total	185	1969	3602	33189	5476	-16770

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	15/01/2022	14/01/2022	13/01/2022	12/01/2022	11/01/2022
Index Futures	353	-238	-226	564	-1127
Index Options	2402	1841	2566	2042	-195
Stock Futures	93171	-207333	76730	55707	44168
Stock Options	8262	5793	3784	4013	2368
F&O Total	104188	-199936	82853.82	62326.19	45213.67

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
HONAUT	7,050	9,180	46,206.35	3.23%	30.21%
ONGC	49,549,500	56,995,400	165.35	2.35%	15.03%
APOLLOTYRE	9,870,000	11,290,000	243.8	4.82%	14.39%
ASHOKLEY	30,267,000	34,200,000	140	1.23%	12.99%
JKCEMENT	313,425	353,500	3,594.95	2.90%	12.79%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
HCLTECH	20,668,200	24,667,300	1,250.80	-6.13%	19.35%
GRANULES	16,116,900	18,689,900	331.3	-7.77%	15.96%
LALPATHLAB	472,125	528,125	3,510.50	-3.42%	11.86%
AXISBANK	42,176,400	46,152,000	715.3	-1.32%	9.43%
BEL	26,102,200	28,427,800	217.4	-1.54%	8.91%



## NIFTY OPTION OPEN INTEREST STATISTICS

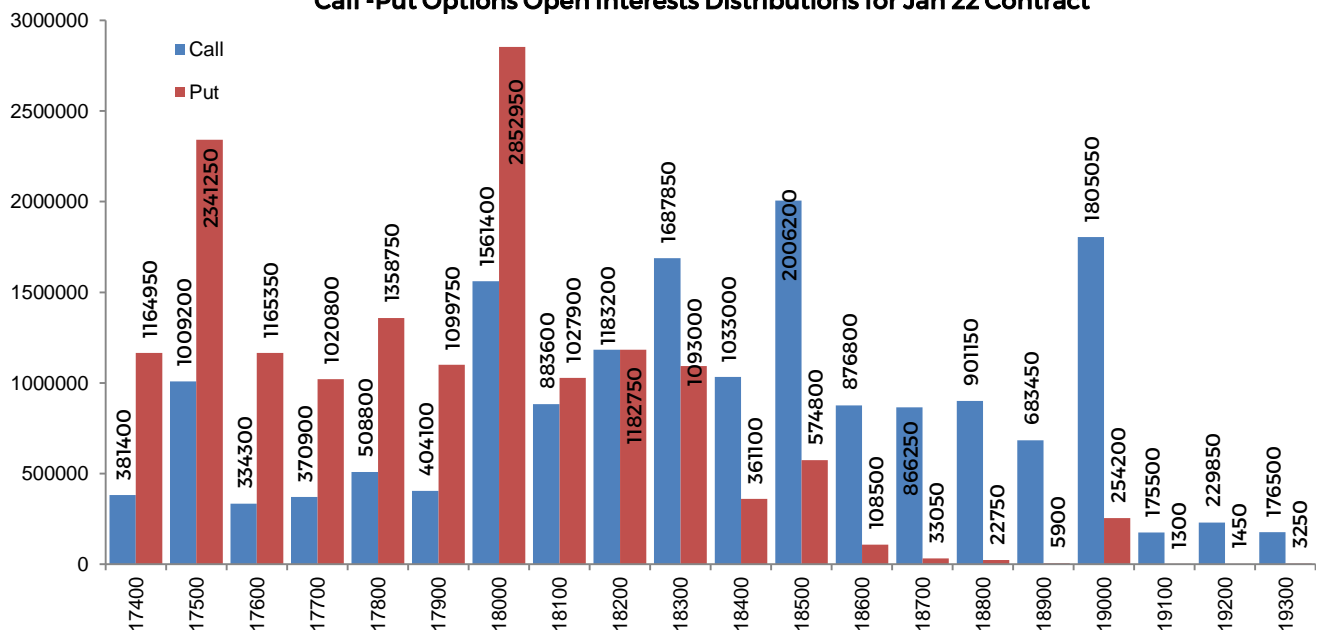
### ↑ HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
20-Jan-22	17500	PE	3.2	403334	7133500	4615950
20-Jan-22	18300	PE	90.9	1061878	2742950	1445100
20-Jan-22	18300	CE	113.6	1600744	4742400	1185100
20-Jan-22	18050	PE	22.9	255989	1927750	1184100
20-Jan-22	18100	PE	30.8	639183	3384800	1094050
20-Jan-22	18400	CE	65.25	937612	4159600	1056800
20-Jan-22	17400	PE	2.5	191921	2365600	941750
20-Jan-22	18500	CE	33.6	763586	3835400	806600
20-Jan-22	18600	CE	15.2	478923	3407200	799550
20-Jan-22	18650	CE	9.6	273096	1554350	791600

### ↓ HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
20-Jan-22	17200	PE	1.7	226854	1407150	-2706550
20-Jan-22	18200	CE	177.5	635158	2741500	-1942400
20-Jan-22	19000	CE	1.5	435636	5643200	-1863000
27-Jan-22	18200	CE	252.8	85214	1183200	-637550
20-Jan-22	18200	PE	54.4	1124443	4434900	-636450
27-Jan-22	18200	PE	115.45	100783	1182750	-449050
20-Jan-22	17100	PE	1.45	86610	795950	-417850
20-Jan-22	18250	CE	144.1	449153	983900	-306000
20-Jan-22	18100	CE	254.05	107614	574350	-291300
20-Jan-22	16500	PE	1	22419	708300	-276650

Call -Put Options Open Interests Distributions for Jan'22 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	27-Jan-22	140	CE	4.05	17073	16798500	10921500
IDFC	27-Jan-22	65	CE	2.35	1182	8170000	4030000
HCLTECH	27-Jan-22	1300	CE	8.6	21586	4412100	3236800
ONGC	27-Jan-22	160	PE	0.65	3229	7684600	3133900
ASHOKLEY	27-Jan-22	145	CE	2.2	4010	4707000	2943000
ASHOKLEY	27-Jan-22	140	PE	4	1416	2862000	2214000
NTPC	27-Jan-22	140	CE	1.2	6156	9496200	2177400
JSWSTEEL	27-Jan-22	700	CE	23.05	14428	3605850	2041200
HDFCBANK	27-Jan-22	1600	CE	6.1	18564	6388250	1994300
ONGC	27-Jan-22	167.5	CE	1.8	2097	3195500	1824900

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
TATAMOTORS	27-Jan-22	510	CE	21.65	5993	2670450	-3913050
IDEA	27-Jan-22	19	CE	0.05	47	21980000	-3290000
TATAMOTORS	27-Jan-22	520	CE	15.7	18212	5910900	-2536500
IDEA	27-Jan-22	16	CE	0.1	33	64820000	-2310000
TATAMOTORS	27-Jan-22	500	CE	29.1	4063	4138200	-2228700
ITC	27-Jan-22	220	CE	6.9	3489	9126400	-1808000
IDEA	27-Jan-22	15	CE	0.1	25	76790000	-1750000
SBIN	27-Jan-22	510	CE	11.75	8612	3595500	-1723500
TATAPOWER	27-Jan-22	240	CE	12	1445	5406750	-1714500
IDEA	27-Jan-22	14	CE	0.15	23	50190000	-1610000



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