

Technical Build up

- ❖ Bearish candle with decrease in volume
- ❖ Sell crossover in oscillators
- ❖ Lower band of Bollinger exist at 13380
- ❖ Crucial moving average of 20/50 SMA are at 14090 and 13490
- ❖ 200 SMA trend deciding level exist at 11338

Outlook for the day

Indian equity market fell sharply on Monday amid weak global cues as growing coronavirus infections around the world sparked worries about a slow recovery from the pandemic. On the sectoral front, all sectoral indices ended with losses. The metal index fell 4.14 percent, while healthcare, auto, utilities, basic materials, telecom and power declined over 2 percent each. On the technical front, Nifty formed a bearish candle on the daily charts. Any extended breather from here on should not be construed negative instead it should be capitalised as incremental buying opportunity. The ongoing temporary breather would make market healthy by cooling off the weekly stochastic oscillator and pave the way for next leg of up move towards 14900. Nifty has strong support base in the range of 14000-13800 as it is confluence of 50% retracement of current up move (13131-14653). On the option front, maximum Put OI is at 14000 followed by 13000 strike, while maximum Call OI is at 15000 followed by 14500 strike. Call writing was seen at 14500 strike, followed by 14400 strike while Put writing was seen at 14100 strike, followed by 13600 strike.

World Indices588	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	30814	-177	-0.57
Nasdaq	12998	-114	-0.87
S&P 500	3768	-27	-0.72
FTSE 100	6720	-15	-0.22
DAX	13848	60	0.44
Hang Seng	29218	356	1.24
Nikkei	28579	344	1.21
Sensex	48564	-470	-0.96
Nifty	14281	-152	-1.06

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1840.90	11.00	0.60
Silver (\$/Oz)	25.20	0.33	1.34
Copper (\$/lb.)	362.35	2.15	0.60
Brent Crude (\$/bl)	55.07	0.32	0.58
USD/INR	73.28	0.21	0.29
USD/YEN	103.76	0.07	0.07
EUR/USD	1.2091	0.0014	0.12

Support/Resistance levels for Indian Equity Indices

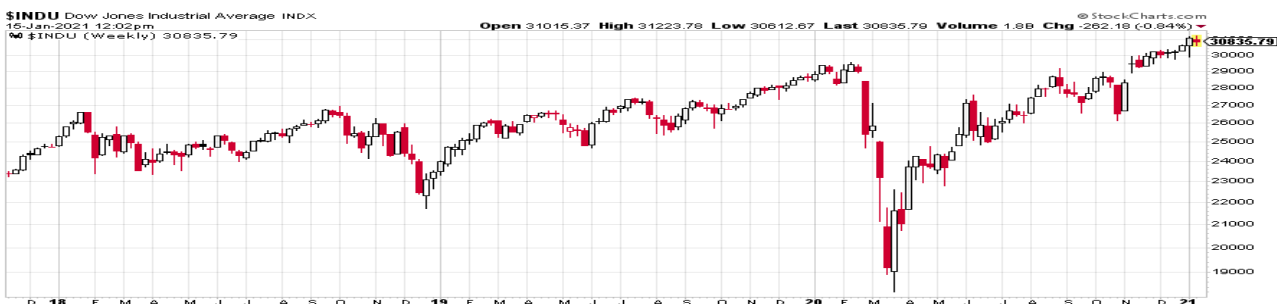
	S1	S2	CMP	R1	R2
Sensex	48295	47965	48564	49121	49450
Nifty	14200	14100	14281	14450	14550
Nifty (Fut)	14205	14105	14287	14455	14555

Pivot Level

Sensex	48696
Nifty	14321



US: U.S. market were closed on Monday for a federal holiday. In Europe, the coronavirus pandemic and rollout of vaccinations continued to dominate headlines



Derivative Report

Nifty declined by 1.06% with Nifty future shaded 4.33 lakh shares in open interest and stock future shaded 912.0 Lakh shares in open interest.

- Nifty PCR remained unchanged at 1.18
- Total Nifty Calls added 66.6 lakh shares in open interest.
- Total Nifty Puts added 27.0 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Jan series is at 15000 and 14000 put.
- FII's bought net Rs. 650.6 Cr(provisional), while DIIs sold net Rs. 42.51 Cr in cash market.
- FII bought net Rs. 2034.48 Cr in F&O
- Securities in Ban Period: BHEL, IDEA, SAIL

Nifty Tracker

Particulars	18/01/2021	15/01/2021	14/01/2021	13/01/2021
Spot	14281.3	14433.7	14595.6	14564.85
% Change in Spot	-1.06%	-1.11%	0.21%	0.01%
Nifty(FUT) Jan	14287.25	14458.5	14628.1	14606.15
Nifty(FUT) Jan Vol.	176050	192307	108912	170305
Nifty(FUT) Jan - OI	12187425	12800925	13226850	13220925
Nifty(FUT) Feb	14316.1	14493.3	14660.45	14638.65
Nifty(FUT) Feb Vol.	11120	9342	4046	5540
Nifty(FUT) Feb - OI	1405200	1235775	1206075	1164525

Trade Statistics for 18/01/2021

Particulars	No. of Contracts	Turnover (Rs. Cr.)	Put Call Ratio
NSE Index Futures	425349	39262	-
NSE Stock Futures	911614	76356	-
NSE Index Options	26617450	2454777	-
NSE Stock Options	2169729	187404	0.44
NSE F&O Total Turnover	30124142	2,757,799	0.9
NSE Cash Turnover	-	72,899.52	
BSE Cash Turnover	-	7,872.93	
Total Turnover	-	2838572	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	18/01/2021		15/01/2021		14/01/2021	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-267	-659	-1063	14	9	521
Index option	1109	1618	617	11913	1113	-28780
Stock Future	1327	-2654	-932	-1097	-569	-99
Stock option	-134	-9	-264	791	-511	792
Total	2035	-1704	-1642	11620	42	-27566

Market Open Interest

Addition/Reduction in Market Open Interest					
Contracts	18/01/2021	15/01/2021	14/01/2021	13/01/2021	12/01/2021
Index Futures	-444	-666	170	-1456	394
Index Options	-4116	-126	517	371	4419
Stock Futures	30260	-103174	39605	20917	21508
Stock Options	1671	5668	4258	5950	3925
F&O Total	27371	-98297	44550.49	25782.09	30246.43

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Last Price	Chg (%)	Open Interest	OI Change(%)	% Change Volume
ITC	218.45	0.11%	109,763,200	3.09%	12.53%
HINDPETRO	230.65	0.46%	27,437,400	0.08%	5.38%
PVR	1,488.10	2.61%	1,600,731	0.82%	23.59%

Increase in OI with Increase in Price (Short Buildup)					
Symbol	Last Price	Chg (%)	Open Interest	OI Change(%)	% Change Volume
RAMCOCEM	785.65	-4.45%	1,454,350	8.57%	15.53%
APOLLOTYRE	178	-3.39%	13,275,000	7.45%	35.67%
POWERGRID	195.75	-3.74%	17,268,000	6.12%	44.21%
ASHOKLEY	114.4	-4.63%	36,018,000	4.82%	7.39%
ASIANPAINT	2,592.90	-0.34%	5,751,600	4.70%	6.08%

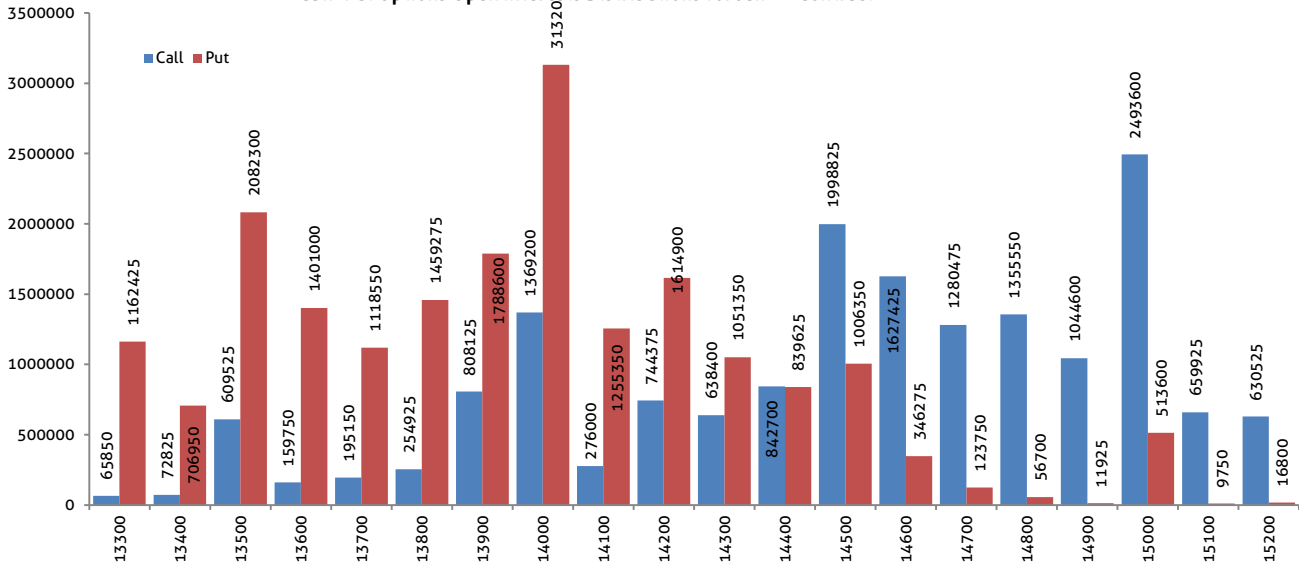
Nifty Option Open Interest Statistics

Nifty Options Highest ADDITION in Open Interest						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
21-Jan-21	14400	CE	70.15	558922	2082825	1183350
21-Jan-21	14300	CE	113.1	356392	1419225	1119750
21-Jan-21	14500	CE	40.4	682663	3554925	754575
21-Jan-21	15100	CE	3.95	164726	2916600	684375
21-Jan-21	13500	PE	4.4	93022	2112900	566100
21-Jan-21	14350	CE	93.3	209857	584175	539325
21-Jan-21	14900	CE	5.35	200878	2363550	510900
21-Jan-21	14200	CE	161.05	59245	451575	375075
21-Jan-21	14000	PE	34.4	515274	2053575	334275
28-Jan-21	14500	CE	111.3	92697	1998825	317250

Nifty Options Highest **REDUCTION** in Open Interest

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
21-Jan-21	15300	CE	3.15	124308	1557975	-1111650
21-Jan-21	14500	PE	248.2	132114	906075	-837675
28-Jan-21	13850	PE	75.3	11142	179475	-371400
21-Jan-21	14600	PE	334.35	42692	560550	-289725
21-Jan-21	14950	CE	4.75	46056	354300	-284100
21-Jan-21	14400	PE	178.6	342635	928275	-267750
28-Jan-21	14500	PE	315.75	37214	1006350	-244500
21-Jan-21	15050	CE	4.15	20596	266925	-234075
21-Jan-21	16000	CE	2	45030	1374300	-203925
21-Jan-21	14450	PE	210.25	60900	195000	-197325

Call -Put Options Open Interests Distributions for Jan'21 Contract



Stock Option Open Interest Statistics

Stock Options With Highest **ADDITION** in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
TATAMOTORS	28-Jan-21	300	CE	1.9	2535	4377600	4377600
NTPC	28-Jan-21	100	CE	2.85	2381	16170900	3898800
PNB	28-Jan-21	40	CE	0.7	4361	37696000	3280000
ONGC	28-Jan-21	100	CE	2.35	1814	7738500	3241700
SBIN	28-Jan-21	300	CE	7.55	8207	8871000	2742000
IDFCFIRSTB	28-Jan-21	50	CE	1.1	2079	15428000	2394000
TATAMOTORS	28-Jan-21	250	CE	10.9	6546	6680400	2205900
IDFCFIRSTB	28-Jan-21	45	PE	1.55	524	6023000	1976000
L&TFH	28-Jan-21	100	CE	4	1517	4324300	1850900
IDFCFIRSTB	28-Jan-21	55	CE	0.4	815	6023000	1729000

Stock Options With Highest REDUCTION in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Jan-21	13	CE	0.95	74	63350000	-5180000
IDEA	28-Jan-21	15	CE	0.3	64	40250000	-4480000
IDEA	28-Jan-21	14	CE	0.55	60	56980000	-4130000
IDEA	28-Jan-21	12	CE	1.45	37	54810000	-2590000
IDEA	28-Jan-21	12	PE	0.45	36	32970000	-2520000
COALINDIA	28-Jan-21	160	CE	0.6	2080	5615400	-2255400
IDEA	28-Jan-21	16	CE	0.15	32	18550000	-2240000
SAIL	28-Jan-21	75	CE	1.1	115	13053000	-2166000
SAIL	28-Jan-21	70	CE	1.45	102	8626000	-1881000
IDEA	28-Jan-21	18	CE	0.05	26	27160000	-1820000

Economy News

- ❖ Union Minister for Petroleum and Natural Gas Dharmendra Pradhan on Monday said fuel prices had gone up because of lower production in oil-producing nations due to the coronavirus pandemic. (BS)
- ❖ Economic activity recorded a broad-based improvement in December as against November, showing a return of demand, according to a report. (BS)
- ❖ The government may keep an outlay of Rs 7,500 crore under the production linked incentive scheme for IT hardware products like personal computers, laptops, tablets and servers, according to a source aware of the development. (BS)
- ❖ The desire to buy diesel or gasoline powered vehicles is back among car buyers globally as consumers are looking for affordable, tried and tested technology in uncertain times, according to Deloitte's Global Consumer Study 2021. (BS)
- ❖ Power sector engineers would go for token work boycott across the country on February 3 to protest against the move to privatise distribution companies by the central government, the All India Power Engineers' Federation (AIPEF) said on Monday. (BS)
- ❖ Spot Liquefied Natural Gas (LNG) prices in Asian markets are at record high levels for deliveries due in February 2021. These prices are driven by a harsh winter in North East Asia pushing up demand for spot LNG in Japan, South Korea, and China. (BS)
- ❖ After recovering from the lows in the initial months of the pandemic, life insurance sector's growth has dipped again. (BS)
- ❖ India's digital disruption poses a relatively low risk to the long-standing position of its top-tier bank. Many banks in India have been quick to embrace new technologies to cater to a vast and growing, young, tech-savvy customer base, according Standard & Poor's (S&P). (BS)
- ❖ Interest rates have inched up in the economy, notwithstanding the status quo in the monetary policy and continuation of the accommodative stance. The reason why short-term rates have spiked is liquidity normalisation. (BS)

Domestic News

- ❖ L&T Finance Holdings board has fixed the price at Rs 65 per share for the Rs 3,000 crore rights issue which opens for subscription on February 1. Rights entitlement ratio is 17:74 and record date is January 22, 2021.
- ❖ Maruti Suzuki India (MSI) on Monday announced that it has decided to increase price of its models by up to ₹34,000 (ex-showroom- Delhi). The new prices are effective from 18 January, 2021.
- ❖ Hero Motors Company has acquired a strategic stake in UK-based transmission design technology firm, Hewland Engineering for an undisclosed sum.
- ❖ The construction arm of L&T has secured a large order for its Heavy Civil Infrastructure business from Rail Vikas Nigam Limited (RVNL) for package-4 of the New Broad-Gauge Line between Rishikesh and Karanprayag in Uttarakhand. In value terms, a large order is classified as order size between Rs 2,500-5,000 crore.
- ❖ TCS has been selected by Three UK, one of the UK's leading mobile network carriers, to help the latter configure its mobile network for its ongoing rollout of 5G services.
- ❖ French oil and energy group Total has agreed to buy a 20% minority stake in India's Adani Green Energy Limited (AGEL) from Adani Group, as Total builds up its presence in the renewable energy sector.
- ❖ Samvardhana Motherson Automotive Systems Group BV (SMRPBV) announced the acquisition of a majority stake in Turkey-based Plast Met Group's two companies makers of moulded parts, sub-assemblies for mirrors and lighting systems for a base enterprise value of 21.78 million euros.
- ❖ Amid easy global liquidity and low US bond yields, Bharti Airtel is preparing to raise a billion dollar with an offer of perpetual bonds --- securities with no maturity date for investors.
- ❖ Eyeing inorganic growth, debt reduction and investment in building digital capabilities, Apollo Hospitals Enterprise launched qualified institutional placement (QIP) offering with floor price set at Rs 2,508.58 a share, to raise as much as Rs1,000 crore by selling shares to institutional investors.
- ❖ Yes Bank on January 18 said it will consider a proposal to raise funds at its board meeting.
- ❖ The Board of JSW Steel will meet on 22 January 2021 to consider raising of long term funds through issuance of Non-Convertible Senior Unsecured Fixed Rate Bonds in the International Markets.
- ❖ UFlex's chemical business secured a patent for the new process to derive of Epoxy Ester Resin.
- ❖ Gravita India has signed an annual agreement with Sorin Corporation, a subsidiary of Korea Zinc Co Limited-for supplying of approx 8,000 MT of refined lead, approximate contract value of Rs125cr.
- ❖ Trident unveiled its 'VISION 2025' under which 3 BHAG [BIG, HAIRY, AUDACIOUS, GOALS, pronounced as Bee-Hag] have been formulated aimed towards unlocking long-term sustainable value for the shareholders.
- ❖ Adani Trading Services LLP, promoter of Adani Green Energy, offloaded shares worth nearly Rs 3,309 crore in the firm, through open market transactions.
- ❖ Hazoor Multi Projects has received work order of Rs 6.81 crore from Varaha Infra and Rs 8.16 crore from Navayuga Engineering Company.

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