

Technical Build up

- ❖ Bullish candle with increase in volume
- ❖ Sell crossover in oscillators
- ❖ Lower band of Bollinger exist at 13948
- ❖ Crucial moving average of 20/50 SMA are at 14848 and 14397
- ❖ 200 SMA trend deciding level exist at 12069

Outlook for the day

Indian equity market rose on Thursday, though markets ended off their day's highs amid the expiry of February series derivative contracts. Small and Midcap indices continue to outperform broader indices with Midcap index crossing earlier record high of 23640. Small and mid cap indices gained 1.5% each. Advance-Decline Ratio for the day stood at 35:15. On the sectoral front, except Financial Service and FMCG all sectors ended in green. While Nifty Metal is the top performer which ended up nearly 4%, Financial Service and FMCG lost about -0.2% each. All the remaining indices ended with gains of around 1%. On the technical front, Nifty formed a small bullish candle which resembles Shooting Star kind of pattern on the daily charts led by short covering. Momentum oscillators too has generated buy signal from yesterday's trading. Amidst such market continues to remain in consolidation mode between 15250 to 14600 levels. Hence a strong move beyond 15,000 levels shall expand the current upswing towards 15,271 levels. On the upside levels to be watched are around 15000, which is the 23.6% retracement. Ongoing breather would help stochastic oscillator to cool off the overbought condition further and undergo a base formation at key support threshold of 14500-14600. On the option front, maximum Put OI is at 14000 followed by 13500 strike, while maximum Call OI is at 16000 followed by 16500 strike. Call writing was seen at 15100 strike, followed by 15400 strike while Put writing was seen at 15100 strike, followed by 15000 strike. Nifty Rollover: 78.25% v/s 77.28% (3-month avg. 77.30%) Marketwide Rollover: 91.76% v/s 91.35% (3-month avg. 92.26%)

World Indices588	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	31402	-559	-1.75
Nasdaq	13119	-478	-3.52
S&P 500	3829	-96	-2.45
FTSE 100	6651	-7	-0.11
DAX	13879	-96	-0.69
Hang Seng	29423	-649	-2.16
Nikkei	29413	-754	-2.50
Sensex	51039	257	0.51
Nifty	15097	115	0.77

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1767.70	-7.70	-0.43
Silver (\$/Oz)	27.31	-0.37	-1.35
Copper (\$/lb.)	421.15	-5.20	-1.22
Brent Crude (\$/bl)	66.63	-0.25	-0.37
USD/INR	72.42	0.09	0.14
USD/YEN	106.16	-0.05	-0.05
EUR/USD	1.2164	-0.0011	-0.09

Support/Resistance levels for Indian Equity Indices

	S2	S1	CMP	R1	R2
Sensex	49890	50385	51039	51545	52040
Nifty	14750	14900	15097	15250	15400
Nifty (Fut)	14820	14970	15169	15320	15470

Pivot Level

Sensex	51139
Nifty	15113

Nifty Daily



US: In the U.S. market moved sharply lower over the course of the trading session on Thursday, more than offsetting the rally seen on Wednesday. The sell-off on Wall Street came amid a continued increase in treasury yields, which led to renewed concerns about interest rates despite Federal Reserve Chair Jerome Powell's assurances of ultra-easy monetary policy for the foreseeable future.



Derivative Report

Nifty closed at 15097.35 a gain of 0.77% on the last day of Jan expiry. Nifty gain by 9.26% in Feb Expiry against a decline of 1.17% in Jan (expiry to expiry). Nifty started the month with 104.50 lakh shares in open Interest and stock future with 414.14 lakh cr shares in open interest.

- Nifty PCR is at 1.22 against 1.20 on the first day of Mar expiry.
- Total Nifty Calls started with 368 lakh shares in open interest against 319 lakh shares in last month.
- Total Nifty Puts started with 452 lakh shares in open interest against 384 lakh shares in last month.
- Maximum open interest (Nifty) in Calls for Mar. series is at 16000 and 14000 put.
- FII's bought net Rs. 188.08 Cr(provisional), while DII's sold net Rs. 746.57 Cr in cash market.
- FII bought net Rs.7947.20 Cr in F&O
- Securities in Ban Period: NIL.

Nifty Tracker

Particulars	25/02/2021	24/02/2021	23/02/2021	22/02/2021
Spot	15097.35	14982	14707.8	14675.7
% Change in Spot	0.77%	1.86%	0.22%	-2.04%
Nifty(FUT) Feb	15100.55	14993.75	14711.55	14672.65
Nifty(FUT) Feb Vol.	161791	137821	185394	170102
Nifty(FUT) Feb - OI	2905575	5793000	7390425	8973975
Nifty(FUT) Mar	15169.5	15037.55	14762.85	14722.3
Nifty(FUT) Mar Vol.	132977	56258	52909	39423
Nifty(FUT) Mar - OI	9593400	6214200	4553175	3070125

Trade Statistics for 25/02/2021

Particulars	No. of Contracts	Turnover (Rs. Cr.)	Put Call Ratio
NSE Index Futures	648795	66263	-
NSE Stock Futures	1840898	165586	-
NSE Index Options	83480179	8219365	-
NSE Stock Options	1813021	164601	0.4
NSE F&O Total Turnover	87782893	8,615,815	0.97
NSE Cash Turnover	-	84,444.08	
BSE Cash Turnover	-	7,479.59	
Total Turnover	-	8707739	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	25/02/2021		24/02/2021		23/02/2021	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	382	-2195	443	1591	-160	260
Index option	8464	-63780	-1706	4286	2607	9542
Stock Future	-1655	-7410	-322	285	259	1065
Stock option	756	-10238	146	-775	575	-555
Total	7947	-83623	-1439	5388	3281	10312

Market Open Interest

Addition/Reduction in Market Open Interest					
Contracts	25/02/2021	24/02/2021	23/02/2021	22/02/2021	19/02/2021
Index Futures	589	1285	174	-1290	-381
Index Options	-1265	633	1371	-770	-2904
Stock Futures	68419	-4314	23127	40099	-130166
Stock Options	-4230	-7621	-3423	-1263	-2495
F&O Total	63513	-10017	21248.54	36776.11	-135946.02

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
BHEL	46,095,000	118,818,000	47.65	10.43%	157.77%
SRF	152,250	282,875	5,572.05	1.52%	85.80%
GAIL	19,757,900	31,378,400	151	3.25%	58.81%
PVR	1,105,412	1,709,807	1,418	1.65%	54.68%
VOLTAS	1,712,000	2,635,000	1,056.70	3.85%	53.91%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
MARUTI	1,900,900	3,096,900	6,982	-0.15%	62.92%
MARICO	4,318,000	6,832,000	409.95	-3.05%	58.22%
DIVISLAB	2,106,400	2,961,800	3,466	-0.73%	40.61%
PIDILITIND	1,708,000	2,291,500	1,731.20	-0.17%	34.16%
HINDUNILVR	6,365,700	8,518,500	2,179.50	-0.38%	33.82%

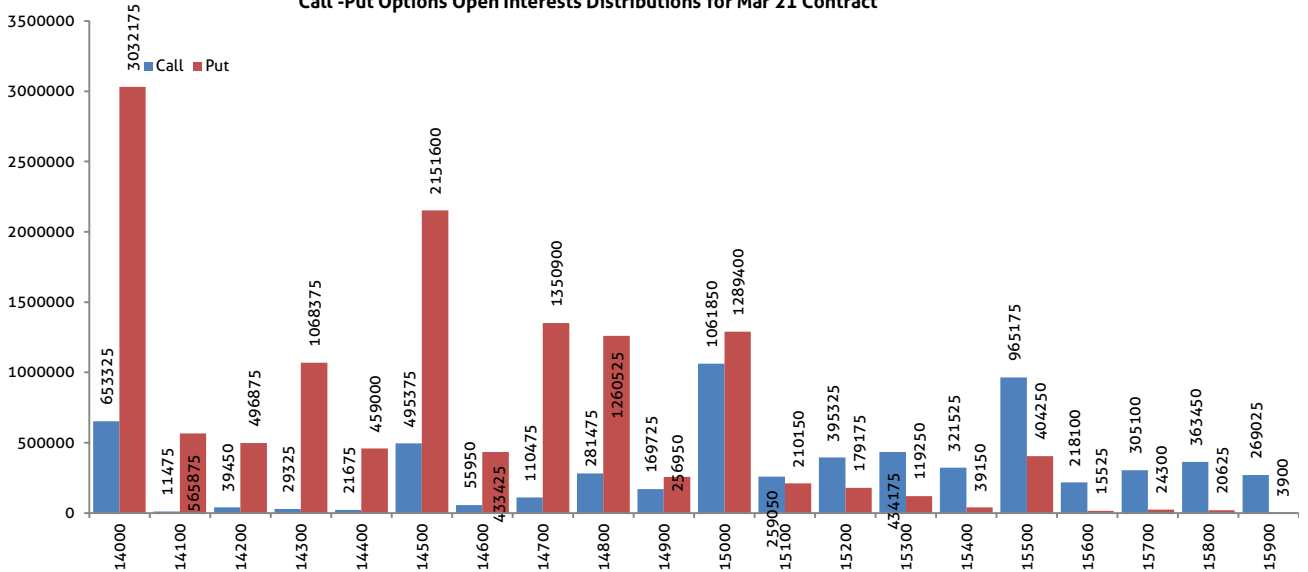
Nifty Option Open Interest Statistics

Nifty Options Highest ADDITION in Open Interest						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Feb-21	15100	PE	15097.35	3039240	3376725	3037650
4-Mar-21	16500	CE	2.9	39288	2064600	1944375
25-Feb-21	15150	CE	15097.35	2116732	2916825	1912950
4-Mar-21	16800	CE	2.9	26677	1558875	1523625
25-Feb-21	15100	CE	15097.35	1986085	3839700	1482600
25-Feb-21	15050	PE	15097.35	1270576	1585050	1465425
4-Mar-21	16000	CE	4.1	53083	1810050	1270800
4-Mar-21	15000	PE	95.65	105237	1482450	1239975
25-Feb-21	15000	PE	15097.35	1999268	3370875	1174425
4-Mar-21	15100	CE	176.9	101739	1408200	1054500

Nifty Options Highest **REDUCTION** in Open Interest

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Feb-21	15000	CE	15097.35	405292	1213875	-2296575
25-Feb-21	13500	PE	15097.35	70329	1154175	-1003725
25-Feb-21	14900	CE	15097.35	79542	523800	-969150
25-Feb-21	14800	CE	15097.35	30754	840600	-861225
25-Feb-21	14850	PE	15097.35	230724	514650	-852450
25-Feb-21	14700	PE	15097.35	268875	2563725	-809850
25-Feb-21	14800	PE	15097.35	409819	2239500	-798975
25-Feb-21	14500	PE	15097.35	201264	2587650	-695775
25-Feb-21	16000	CE	15097.35	52990	2363850	-584625
25-Feb-21	14200	PE	15097.35	39730	998325	-539925

Call -Put Options Open Interests Distributions for Mar'21 Contract



Stock Option Open Interest Statistics

Stock Options With Highest **ADDITION** in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	25-Mar-21	12	CE	1	960	43680000	30520000
IDEA	25-Mar-21	11	PE	0.65	314	26110000	10990000
IDEA	25-Mar-21	13	CE	0.65	702	21000000	10080000
BHEL	25-Mar-21	50	CE	3.7	2172	10857000	8316000
IDEA	25-Mar-21	15	CE	0.3	311	20440000	7070000
IDEA	25-Mar-21	12	PE	1.2	125	12320000	5250000
IDEA	25-Mar-21	16	CE	0.25	175	7560000	4620000
BHEL	25-Mar-21	52	CE	3	659	5082000	4557000
IDEA	25-Mar-21	10	PE	0.35	201	14910000	4480000
IDEA	25-Mar-21	14	CE	0.4	384	10570000	3710000

Stock Options With Highest REDUCTION in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	25-Feb-21	12	CE	11.65	455	25130000	-14000000
BHEL	25-Feb-21	45	CE	47.15	1287	1701000	-9639000
IDEA	25-Feb-21	12	PE	11.65	178	6300000	-9520000
ITC	25-Feb-21	220	CE	209.15	3756	13315200	-7497600
COALINDIA	25-Feb-21	150	CE	156.1	4950	865200	-7354200
COALINDIA	25-Mar-21	140	CE	15.5	2827	2616600	-5279400
TATAPOWER	25-Feb-21	95	CE	96	1254	1242000	-4981500
ITC	25-Feb-21	210	CE	209.15	4161	1184000	-4611200
TATAMOTORS	25-Feb-21	330	CE	333.15	3568	564300	-4582800
PNB	25-Feb-21	42	CE	41.9	405	2688000	-4320000

Economy News

- ❖ India's economy probably returned to growth in its fiscal third quarter after a recession earlier in 2020, economists said, and the recovery is expected to gather pace as consumer demand and investments shake off the effects of the pandemic. (BS)
- ❖ Union Finance Minister Nirmala Sitharaman on Thursday lauded the reform of faceless assessment for direct and indirect taxes, saying that tax terrorism will be a thing of the past, but warned that "technology terrorism" will now gain ground. (BS)
- ❖ Health insurance companies are seeing the number of Covid-19-related claims rising, even as the pace of growth has slowed since the August-December period. (BS)
- ❖ The insurance regulator has come out with a standard personal accident cover, which the general and standalone health insurers have to mandatorily offer from April 1 this year. (BS)
- ❖ Max Life Insurance on Thursday said it has settled individual claims worth over Rs 562 crore in 2019-20, and attained a settlement ratio of 99.22 per cent during the year. (BS)
- ❖ The MCA advised investors to verify the status of Nidhi companies before investing in them after it found that many such firms were not complying with the rules set for them. (BS)
- ❖ The Ministry of Corporate Affairs (MCA) has signed a Memorandum of Understanding (MoU) with the Central Board of Indirect Taxes and Customs (CBIC) for exchanging data such as import-export transactions and financial statements of companies registered in the country. (BS)
- ❖ The past few years have been a golden period for health care, and the industry should strive to make the next 10 years "the decade of India", said Commerce and Industry Minister Piyush Goyal on Thursday. (BS)
- ❖ The Rajasthan High Court (HC) has quashed a clarification issued by the Union government that had allowed the authorities to impose goods and services tax (GST) on certain portions of power supply. (BS)
- ❖ Agriculture Minister Narendra Singh Tomar on Thursday said the government is promoting bamboo plantation as it can help boost farmers' income. (BS)

Domestic News

- ❖ RailTel Corporation of India to list its equity shares on February 26. The issue price has been fixed at Rs94 per share.
- ❖ MTAR Technologies has priced its IPO between Rs 574-575 per share. The IPO will open on March 3 and close on March 5. The IPO comprises a fresh issue of Rs 123 crore and an offer for sale of Rs 472 crore.
- ❖ Mahindra Lifespace Developers has acquired 7.89 acres of land to develop a residential project in Bengaluru. The project will offer about 5 lakh sq ft of carpet area. The launch of the project is planned for FY 2022, the company said in a regulatory filing.
- ❖ Texmaco Infrastructure board meeting is scheduled on March 2 to consider the delisting proposal after discussing and taking into account various factors and the Merchant Banker's due diligence report.
- ❖ Hatsun Agro has commenced commercial production at its new facility in Maharashtra set up at a cost of Rs 130 crore, the company said.
- ❖ Infosys will add 300 local jobs in Pennsylvania as part of its ongoing hiring plans in the US.
- ❖ HCL Tech said its subsidiary HCL America Inc has approved a proposal for issuing senior unsecured notes of up to USD 500 million.
- ❖ Tube Investments India (TII) has said that it partnered with a Korean firm to design electric three wheeler.
- ❖ Ashok Leyland has completed the acquisition 38% of Hinduja Tech Ltd's (HTL) share capital from Nissan International Holding BV for a total consideration of ₹70.20 crore.
- ❖ State Bank of India and Shapoorji Pallonji Real Estate signed a Memorandum of Understanding (MoU) to enable faster processing of home loans, approvals and to provide other benefits.
- ❖ Schaeffler India is looking to leverage the IT infrastructure and competence available in India, which offers a high level of cost competitiveness, to develop solutions for the global need as well as for the domestic market, a top company executive has said.
- ❖ Aptech decides to re-organise business, to focus on retail segment.
- ❖ IIFL Finance has filed Shelf Prospectus and Tranche I Prospectus for the proposed public issue of NCDs with the Registrar of Companies, Mumbai. Issue opens on March 3 and closes on March 23.
- ❖ Bank of Baroda has approved raising of funds not exceeding Rs4,500cr through issue of equity shares through qualified institutional placement subject to the approval of the regulatory and statutory authorities.
- ❖ DHFL has received no objection from the Reserve Bank and has filed application with NCLT for submission of the resolution plan of Piramal Capital & Housing Finance.
- ❖ The National Company Law Tribunal (NCLT), which is hearing the resolution plan of the grounded carrier Jet Airways, granted time till March 2 to aviation regulator DGCA to respond on the airline's slots issue.

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