

S&P BSE Sensex	33980.70	(-0.38%)
NIFTY 50	10029.10	(-0.32%)

Sector Indices	Close	% Change
NIFTY AUTO	6511	0.20
NIFTY BANK	20390	-2.63
NIFTY ENERGY	13705	1.37
NIFTY FMCG	29622	0.32
NIFTY IT	14627	1.85
NIFTY METAL	1973	1.03
NIFTY MIDCAP 50	3881	0.02
NIFTY PHARMA	10078	2.17
NIFTY PSU BANK	1298	1.05
NIFTY REALTY	197	-1.74

### Key Levels - Nifty

Support	9944 / 9860
Resistance	10120 / 10176

### FII & DII Activities (Fig. in Cr)

Date	FII	DII
04-Jun-20	2905.04	-847.31
03-Jun-20	1851.12	-781.79
02-Jun-20	7,498.29	441.05
01-Jun-20	1575.46	-459.25
29-May-20	1460.71	967.43
28-May-20	2354.14	144.83
27-May-20	-334.74	2408.85
26-May-20	4716.13	2841.09
22-May-20	-1353.90	-344.16
21-May-20	-258.73	401.78

### Key Levels - Bank Nifty

Support	20000 / 19635
Resistance	20800 / 21215

### Nifty Spot Chart



### Technical Outlook

After six consecutive days of a winning streak, Nifty index took breather during yesterday's trade and ended with a nominal loss of 0.32%. During the day, Nifty opened on muted note and made valiant attempt to move higher during the initial hour of trade however such bounce got sold-into and index started entering inside the gap area formed on Wednesday and eventually filled the same. Subsequently, support based buying interest near 9950 mark pulled index higher as a result nifty managed to end above 10000 psychological mark. After seeing such sharp rally, nifty likely to observe some profit booking in the near term. Going forward, yesterday's low of 9944.25 will be an immediate support below which strong support placed at 9860 which coincided with stimulus package day high on a closing basis. On the other side, 10120 - 10176 are near term resistance on index.

### Bank Nifty Spot Chart



### Technical Outlook

Nifty Bank snaps seven day winning streak and ended the Thursday's session with a loss of 2.63%. Similar to Nifty, index tried to rally higher during the initial hour of trade however profit booking pressure weighs on index. As a result, index entered inside the gap area of Wednesday and completely filled the same. The shooting star candle mentioned in our previous update got confirmed as index closed below the candle low of 20822. On a contrarian side, yesterday's low of 20316.20 coincided with the daily 45-EMA which and index crossed said moving average for the first time since February 13, 2020. Going forward, index has an immediate support near 20000 below which strong support seen near 19635. Higher side, 20800 will be an immediate resistance above which index likely to retest its recent high of 21619.55.

### Stocks For Today

Name	Entry	Target	Stop loss
LT	Buy At cmp 930.70	975	905
LUPIN	Buy At cmp 907.60	960	885
BERGEPAIN	Sell Around 510	483	527.50

<b>Daily Pivot Levels For Nifty50 Stocks</b>					
<b>ScripName</b>	<b>Support 2</b>	<b>Support1</b>	<b>Pivot</b>	<b>Resist 1</b>	<b>Resist 2</b>
ADANI PORTS	334.6	336.9	339.9	342.2	345.2
ASIAN PAINT	1567.5	1600.6	1660.1	1693.2	1752.7
AXIS BANK	377.6	386.0	399.9	408.3	422.3
BAJAJ-AUTO	2725.0	2771.1	2802.2	2848.3	2879.4
BAJAJ FINSV	4912.3	5024.6	5180.3	5292.5	5448.2
BAJ FINANCE	2171.0	2242.0	2347.8	2418.9	2524.7
BHARTIARTL	533.3	552.9	569.1	588.7	605.0
BPCL	331.5	344.4	351.9	364.8	372.3
BRITANNIA	3342.8	3396.6	3475.8	3529.6	3608.8
CIPLA	633.7	647.1	656.0	669.4	678.3
COALINDIA	137.5	138.9	140.7	142.1	144.0
DRREDDY	3903.8	3951.4	4004.2	4051.7	4104.5
EICHER MOT	16697.4	16985.2	17342.6	17630.4	17987.8
GAIL	94.6	95.9	97.4	98.7	100.1
GRASIM	571.5	588.3	599.7	616.5	627.8
HCLTECH	549.2	564.1	573.9	588.8	598.6
HDFC	1714.5	1739.4	1783.9	1808.8	1853.3
HDFC BANK	962.7	982.2	1010.6	1030.1	1058.4
HEROMOTOCO	2232.7	2281.0	2311.3	2359.6	2389.9
HINDALCO	135.6	139.1	141.9	145.4	148.2
HINDUNILVR	2092.3	2106.4	2119.4	2133.6	2146.6
ICICIBANK	334.6	341.2	352.1	358.7	369.6
INDUSINDBK	388.5	401.8	418.3	431.6	448.2
INFRA TEL	208.8	213.9	218.9	224.0	229.0
INFY	693.0	700.4	704.9	712.3	716.9
IOC	83.0	84.5	85.6	87.0	88.1
ITC	191.7	195.9	199.2	203.4	206.7
JSW STEEL	186.9	189.5	192.3	194.9	197.7
KOTAK BANK	1298.6	1316.5	1348.3	1366.2	1398.0
LT	903.0	916.9	942.4	956.3	981.8
M&M	461.2	469.8	478.0	486.7	494.9
MARUTI	5512.8	5601.5	5660.7	5749.4	5808.7
NESTLE IND	16898.6	17047.6	17297.1	17446.1	17695.6
NTPC	91.7	93.4	94.5	96.2	97.2
ONGC	82.9	83.9	85.0	86.0	87.0
POWERGRID	163.3	166.3	168.1	171.1	173.0
RELIANCE	1521.6	1550.7	1570.1	1599.2	1618.6
SBIN	168.3	171.2	174.4	177.3	180.6
SHREECEM	20642.4	21019.5	21444.5	21821.6	22246.6
SUN PHARMA	462.4	478.6	488.3	504.5	514.2
TATA MOTORS	94.3	96.4	98.9	101.0	103.5
TATA STEEL	311.1	315.5	319.1	323.5	327.1
TCS	2026.2	2058.9	2079.4	2112.1	2132.7
TECHM	544.9	563.5	574.3	592.9	603.6
TITAN	928.6	949.9	963.7	985.0	998.8
ULTRACEMCO	3662.9	3733.4	3802.0	3872.5	3941.1
UPL	409.4	415.7	424.3	430.7	439.3
VEDL	92.8	98.6	101.9	107.7	111.0
WIPRO	205.7	211.0	215.5	220.8	225.3
ZEEL	179.6	192.6	200.2	213.2	220.8

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