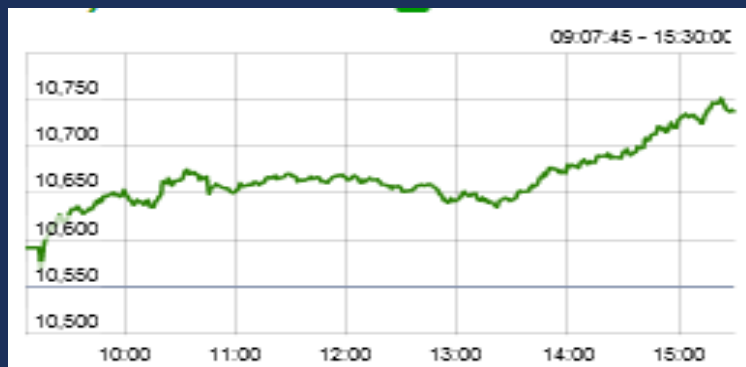


13-Dec-18

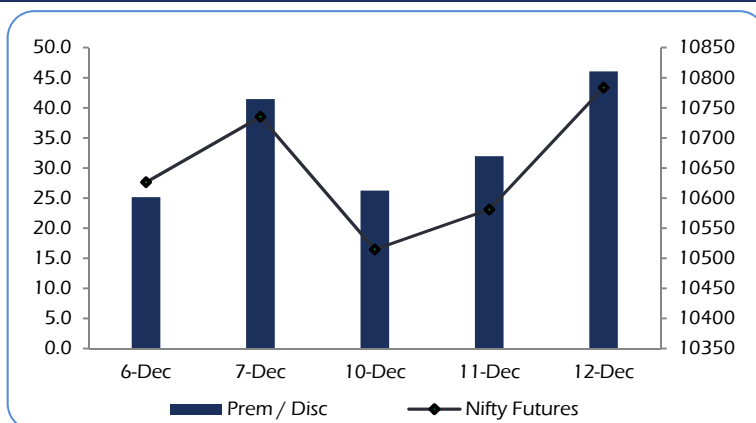
Date	Nifty Spot	Nifty Future	Pre / Dis	Nifty Future Curr. expiry OI	Nifty Future Total OI	PCR (OI)	VIX	Most Active Call	Most Active Put	P/E	Nifty P/B
12-Dec	10738	10,784	46.05	2,15,23,050	2,26,93,950	1.22	15.81	11000	10600	25.98	3.40
11-Dec	10549	10,581	31.95	2,12,29,425	2,21,69,100	1.04	17.95	10600	10000	25.52	3.34
Chg	1.79%	1.91%		1.38%	2.37%		-11.92%				

Nifty Options Data is for the expiry 27-Dec-18

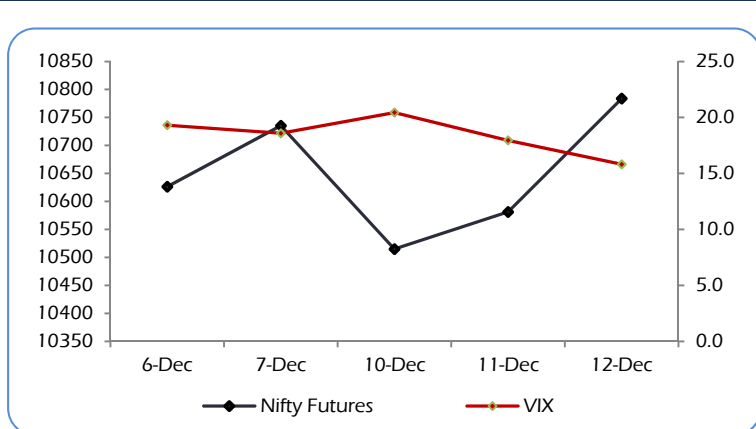
CNX NIFTY



NIFTY PREMIUM / DISCOUNT



CNX NIFTY vs INDIA VIX



MARKET OVERVIEW

India Volatility Index (VIX), a gauge for market's short term expectation of volatility decreased by 11.92% and reached 15.81.

Nifty December 2018 futures closed at 10783.65 on Wednesday, at a premium of 46.05 points over spot closing of 10737.60.

Nifty January 2019 futures ended at 10831.90, at a premium of 94.30 points over spot closing.

Nifty December futures saw an addition of 0.29 million (mn) units, taking the total outstanding open interest (OI) to 21.52 mn units.

The Nifty Put Call Ratio (PCR) finally stood at 1.22 for December month contract.

The top five scrips with highest PCR on OI were Mangalore Refinery & Petrochemicals (2.80), V-Guard Industries (1.80), IDBI Bank (1.66), Hero Motocorp (1.47) and Mannappuram (1.40).

From the most active contracts, Yes Bank December 2018 futures traded at a premium of 0.70 points at 187.20 compared with spot closing of 186.50. The numbers of contracts traded were 42,200.

Reliance Industries December 2018 futures traded at a premium of 5.40 points at 1116.30 compared with spot closing of 1110.90. The numbers of contracts traded were 35,239.

Indiabulls Housing Finance December 2018 futures traded at a discount of 3.50 points at 737.30 compared with spot closing of 740.80. The numbers of contracts traded were 24,412.

Sun Pharmaceutical Industries December 2018 futures traded at a premium of 1.45 points at 432.25 compared with spot closing of 430.80. The numbers of contracts traded were 23,747.

ICICI Bank December 2018 futures traded at a premium of 2.20 points at 351.35 compared with spot closing of 349.15. The numbers of contracts traded were 20,247.

Nifty Call Options

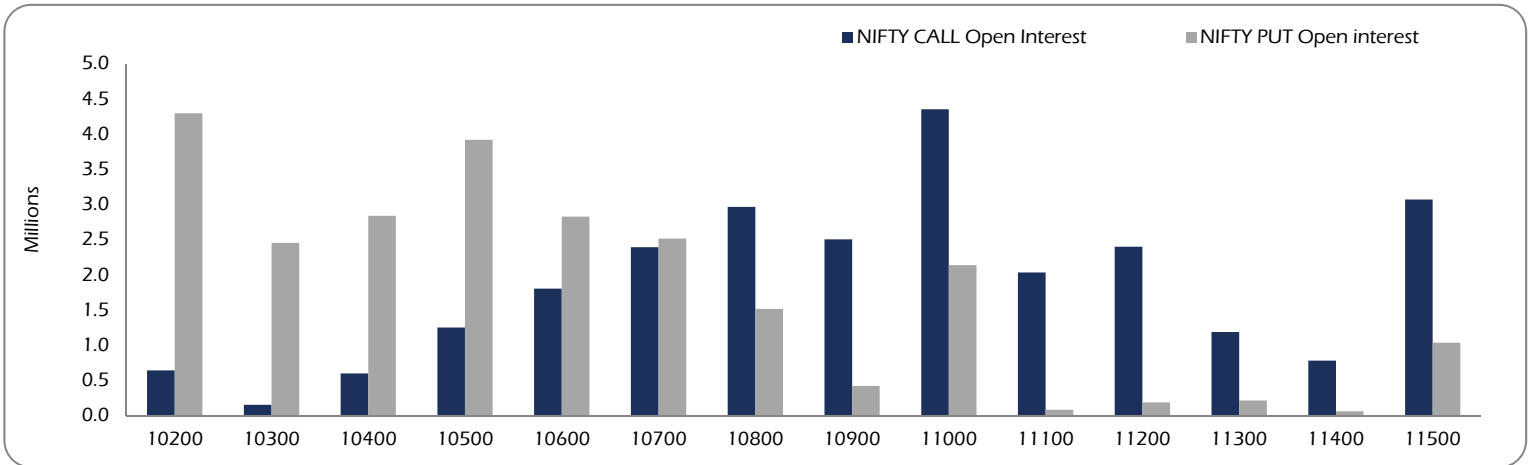
Strike	Nifty Call OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
10500	12,51,825	-574350	15.5	16.2	323	130.2
10600	18,04,800	-544875	14.9	16.0	243	109.3
10700	23,93,850	-266925	14.5	15.5	172	85.9
10800	29,65,575	241200	14.1	15.2	114	61.5
10900	25,04,925	-74250	13.7	14.9	70	39.3
11000	43,53,300	-635550	13.7	15.2	41	22.1
11100	20,33,700	-70800	13.9	15.6	22.9	11.0
11200	24,00,000	-117975	14.1	16.1	12.7	5.3
11300	11,89,200	-89325	14.2	16.9	7.0	2.1
11400	7,80,750	-18675	14.8	17.7	3.9	0.5

Nifty Put Options

Strike	Nifty Put OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
10500	39,18,750	452175	16.7	18.3	42.7	-74.3
10400	28,27,575	1181550	17.8	19.2	61.4	-94.8
10500	25,14,975	738975	16.7	18.3	88.5	-120.8
10600	15,16,425	141675	15.8	17.8	126.9	-144.2
10700	4,21,500	47850	15.0	16.7	181	-166.8
10800	21,38,175	-208800	14.2	16.8	251	-184.0
10900	83,925	1725	13.7	15.8	327	-187.1
11000	1,88,025	-4725	13.1	17.1	420	-191.9
11100	2,14,725	3150	13.6	16.0	512	-209.3
11200	60,150	-75	13.6	16.8	608	-192.9

Nifty Options Data is for the expiry 27-Dec-18

OPEN INTEREST – NIFTY CALL & NIFTY PUT

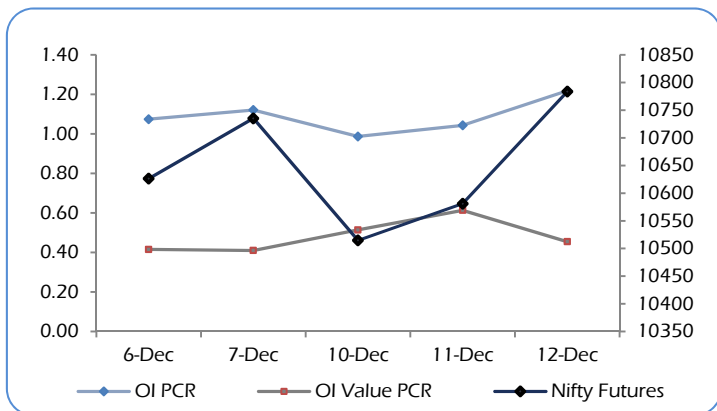


Among Nifty calls, 11000 SP from the December month expiry was the most active call with a contraction of 0.64 million open interests.

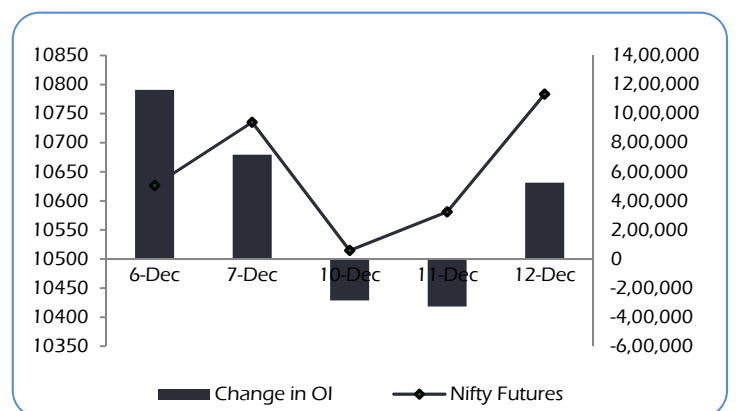
Among Nifty puts, 10,600 SP from the December month expiry was the most active put with an addition of 1.18 million open interests.

The maximum OI outstanding for Calls was at 11,000 SP (4.35mn) and that for Puts was at 10,000 SP (5.31mn).

OI PCR, OI Value PCR vs NIFTY FUTURES



Change in OPEN INTEREST (Total) vs NIFTY FUTURES



NIFTY OPTIONS

Nifty Bullish Call Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	10700	171.5	42.30	57.70
Sell	10800	113.8		
Buy	10800	113.8	56.35	43.65
Sell	10900	70.2		
Buy	10700	171.5	98.65	101.35
Sell	10900	70.2		

Nifty Bearish Put Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	10800	127	61.60	38.40
Sell	10700	89		
Buy	10700	89	72.90	27.10
Sell	10600	61		
Buy	10800	127	134.50	65.50
Sell	10600	61		

Note: Above spread are provided for information purposes.

STOCK OPTIONS

Most Active Calls

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
RELIANCE	1120	24.40	1111	633	27-Dec-18
RELIANCE	1100	34.80	1111	537	27-Dec-18
RELIANCE	1140	16.35	1111	541	27-Dec-18
YESBANK	200	8.20	187	271	27-Dec-18
YESBANK	190	12.10	187	244	27-Dec-18

Most Active Puts

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
RELIANCE	1060	7.65	1111	279	27-Dec-18
RELIANCE	1080	12.15	1111	267	27-Dec-18
RELIANCE	1100	19.00	1111	216	27-Dec-18
YESBANK	180	10.35	187	120	27-Dec-18
YESBANK	170	6.50	187	105	27-Dec-18

STOCK FUTURES

LONG BUILDUP (Price rise OI rise)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
INFIBEAM	47	12.1%	1.0%	11%	11%
CANFINHOME	254	8.2%	4.0%	19%	8%
SYNDIBANK	34	7.6%	0.7%	12%	7%
HEROMOTOCO	3259	7.2%	8.4%	42%	7%
ORIENTBANK	89	6.2%	11.9%	9%	5%

SHORT BUILDUP (Price fall OI rise)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
PFC	85	-3.4%	2.6%	26%	5%
JUBLFOOD	1233	-1.8%	1.9%	25%	3%
MFSL	430	-1.7%	0.7%	15%	2%
LUPIN	822	-1.6%	5.9%	15%	3%
GODREJIND	545	-1.4%	17.5%	49%	3%

SHORT UNWINDING (Price rise OI fall)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
BANKINDIA	86	7.7%	-5.9%	7%	6%
IFCI	14	6.7%	-1.4%	27%	6%
JINDALSTEL	156	6.5%	-2.9%	15%	6%
JISLJALEOS	65	6.2%	-0.5%	25%	6%
DISHTV	37	5.6%	-0.5%	26%	5%

LONG UNWINDING (Price fall OI fall)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High

Long positions were witnessed in stocks like INFIBEAM & CANFINHOME

Short positions were witnessed in stocks like PFC & JUBLFOOD

FII's ACTIVITY IN DERIVATIVES

12-Dec-18	Buy	Sell	Net	OI	%	OI	%
Rs. Crs				Value	Chg	Contracts	Chg
INDEX FUTURES	2,896	3,384	-489	26,441	2.3%	3,47,087	1.4%
INDEX OPTIONS	1,05,555	1,04,255	1301	61,983	1.6%	8,56,901	0.0%
TOTAL INDEX	1,08,451	1,07,639	812				
STOCK FUTURES	13,400	13,405	-5	85,515	2.5%	14,81,894	0.5%
STOCK OPTIONS	7,478	7,287	191	7,793	4.7%	1,40,909	3.7%
TOTAL STOCKS	20,879	20,692	186				

NSE DERIVATIVES TURNOVER

Rs. Crs	12-Dec	11-Dec	%	FII's
			Chg	Contribution
INDEX FUTURES	21,341	33,844	-37%	29%
INDEX OPTIONS	8,41,992	10,87,242	-23%	25%
TOTAL INDEX	8,63,332	11,21,086	-23%	
STOCK FUTURES	50,233	52,561	-4%	53%
STOCK OPTIONS	42,898	45,792	-6%	34%
TOTAL STOCKS	93,131	98,353	-5%	

FII's contribution to the total Derivatives turnover
27%
36%
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