

14-Mar-19

Date	Nifty Spot	Nifty Future	Pre / Dis	Nifty Future Curr. expiry OI	Nifty Future Total OI	PCR (OI)	VIX	Most Active Call	Most Active Put	P/E	Nifty P/B
13-Mar	11342	11,367	24.95	1,80,70,950	2,03,85,975	1.45	15.28	11500	11300	27.80	3.58
12-Mar	11301	11,337	35.65	1,69,51,425	1,87,73,250	1.41	15.10	11600	11200	27.70	3.57
<b>Chg</b>	<b>0.36%</b>	<b>0.26%</b>		<b>6.60%</b>	<b>8.59%</b>		<b>1.19%</b>				

Nifty Options Data is for the expiry 28-Mar-19

## CNX NIFTY



## MARKET OVERVIEW

India Volatility Index (VIX), a gauge for market's short term expectation of volatility increased by 1.19% and reached 15.28.

Nifty March 2019 futures closed at 11366.65 on Wednesday, at a premium of 24.95 points over spot closing of 11341.70.

Nifty April 2019 futures ended at 11420.80, at a premium of 79.10 points over spot closing.

Nifty March futures saw an addition of 1.12 million (mn) units, taking the total outstanding open interest (OI) to 18.07 mn units.

The Nifty Put Call Ratio (PCR) finally stood at 1.45 for March month contract.

The top five scrips with highest PCR on OI were Bajaj Finserv (2.15), Larsen & Toubro (1.72), Bharat Petroleum Corporation (1.43), UltraTech Cement (1.39) and Ramco Cements (1.33).

From the most active contracts, Yes Bank March 2019 futures traded at a premium of 1.35 points at 245.60 compared with spot closing of 244.25. The numbers of contracts traded were 45,682.

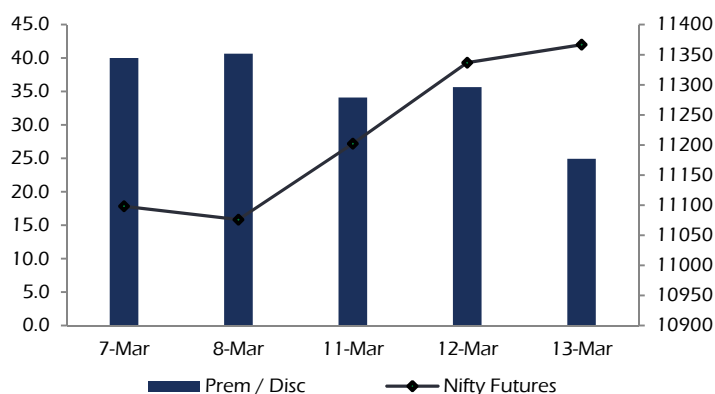
HDFC Bank March 2019 futures traded at a discount of 1.25 points at 2227.75 compared with spot closing of 2229.00. The numbers of contracts traded were 40,581.

Reliance Industries March 2019 futures traded at a premium of 1.65 points at 1350.65 compared with spot closing of 1349.00. The numbers of contracts traded were 30,683.

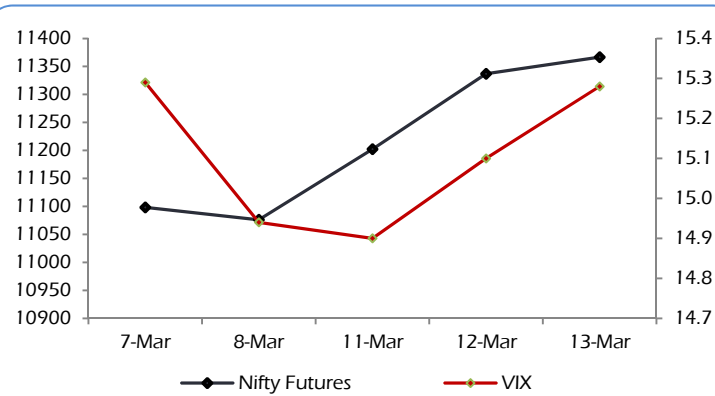
IndusInd Bank March 2019 futures traded at a discount of 3.30 points at 1633.60 compared with spot closing of 1636.90. The numbers of contracts traded were 29,786.

ICICI Bank March 2019 futures traded at a premium of 0.80 points at 391.95 compared with spot closing of 391.15. The numbers of contracts traded were 17,778.

## NIFTY PREMIUM / DISCOUNT



## CNX NIFTY vs INDIA VIX



### Nifty Call Options

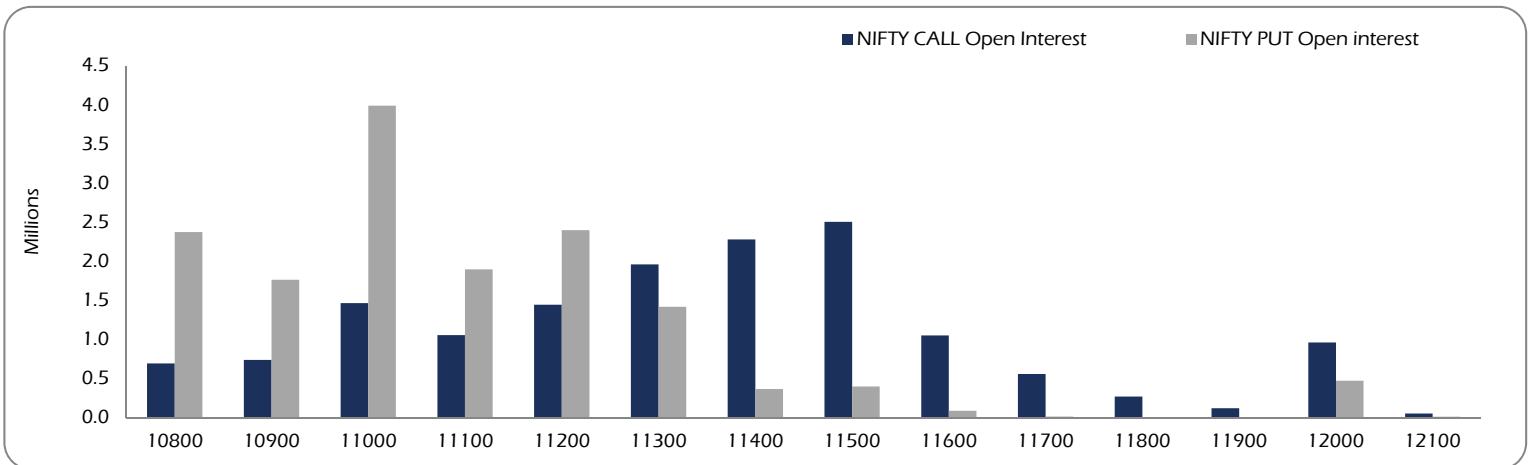
Strike	Nifty Call OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
11100	10,55,550	-125775	-	-	303.1	20.1
11200	14,43,375	-202800	-	-	223.9	18.8
11300	19,58,400	-23925	9.6	-	155.1	16.7
11400	22,79,250	20775	12.1	-	98.0	13.5
11500	25,03,350	375675	14.1	-	57.9	12.4
11600	10,51,050	311550	18.1	-	31.9	7.3
11700	5,57,325	125250	22.7	-	16.6	4.0
11800	2,68,575	6300	28.8	-	9.3	1.7
11900	1,20,225	10125	35.0	-	6.3	1.0
12000	9,61,875	-74850	34.3	-	4.0	-0.2

### Nifty Put Options

Strike	Nifty Put OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
11100	18,96,375	-7050	23.0	-	43.3	-9.8
11000	23,97,675	392325	30.3	-	62.9	-12.9
11100	14,17,500	494925	23.0	-	92.3	-14.5
11200	3,66,000	89100	17.7	-	133.0	-16.6
11300	3,98,550	5025	13.0	-	192	-18.5
11400	87,075	35775	10.7	-	262	-25.3
11500	13,950	-75	-	-	349	-24.3
11600	6,075	750	17.2	-	448	-14.5
11700	8,175	-300	-	-	545	-33.7
11800	4,71,750	4200	-	-	630	-24.9

Nifty Options Data is for the expiry 28-Mar-19

### OPEN INTEREST – NIFTY CALL & NIFTY PUT

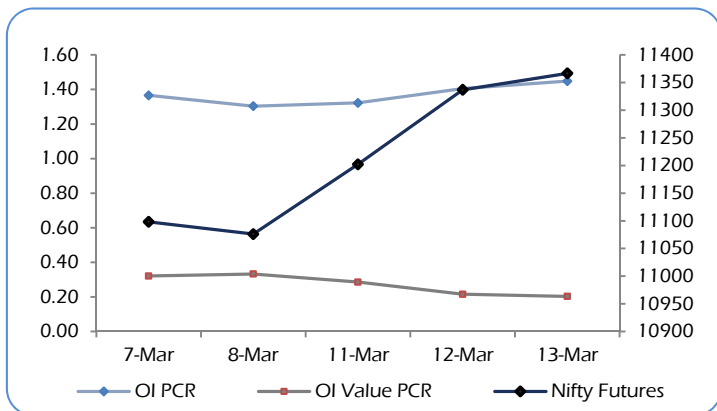


Among Nifty calls, 11,500 SP from the March month expiry was the most active call with a contraction of 0.38 million open interests.

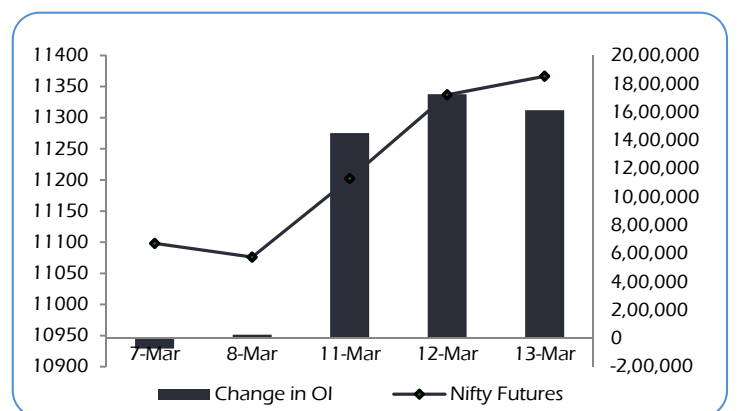
Among Nifty puts, 11,300SP from the March month expiry was the most active put with an addition of 0.49 million open interests.

The maximum OI outstanding for Calls was at 11,500 SP (2.50 mn) and that for Puts was at 11,000 SP (3.99mn).

### OI PCR, OI Value PCR vs NIFTY FUTURES



### Change in OPEN INTEREST (Total) vs NIFTY FUTURES



## NIFTY OPTIONS

### Nifty Bullish Call Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	11400	98.0	59.85	40.15
Sell	11500	57.9		
Buy	11500	57.9	74.05	25.95
Sell	11600	31.9		
Buy	11400	98.0	133.90	66.10
Sell	11600	31.9		

### Nifty Bearish Put Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	11500	192	41.35	58.65
Sell	11400	133		
Buy	11400	133	59.35	40.65
Sell	11300	92		
Buy	11500	192	100.70	99.30
Sell	11300	92		

Note: Above spread are provided for information purposes.

## STOCK OPTIONS

### Most Active Calls

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
YESBANK	250	9.85	244	736	28-Mar-19
INDUSINDBK	1650	28.00	1636	518	28-Mar-19
HDFCBANK	2240	29.00	2227	541	28-Mar-19
YESBANK	260	6.30	244	441	28-Mar-19
YESBANK	240	14.50	244	417	28-Mar-19

### Most Active Puts

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
RELIANCE	1320	15.75	1347	483	28-Mar-19
RELIANCE	1300	10.55	1347	414	28-Mar-19
YESBANK	230	4.90	244	197	28-Mar-19
YESBANK	240	8.30	244	177	28-Mar-19
AXISBANK	740	15.55	738	357	28-Mar-19

## STOCK FUTURES

### LONG BUILDUP (Price rise OI rise)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
JUSTDIAL	627	12.8%	50.1%	9%	13%
BEML	972	7.4%	44.3%	9%	9%
PIDILITIND	1176	3.9%	2.2%	36%	4%
YESBANK	244	3.6%	3.6%	19%	5%
KTKBANK	129	3.5%	22.9%	18%	5%

### SHORT BUILDUP (Price fall OI rise)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
SUZLON	7	-5.6%	0.5%	17%	7%
LUPIN	763	-4.7%	6.7%	37%	6%
SAIL	53	-4.3%	3.1%	19%	4%
VEDL	172	-3.8%	6.0%	34%	4%
NATIONALUM	53	-3.7%	9.0%	41%	4%

### SHORT UNWINDING (Price rise OI fall)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
INDUSINDBK	1636	4.3%	-0.4%	50%	4%
CONCOR	523	3.9%	-30.3%	45%	3%
NCC	107	3.6%	-2.7%	27%	6%
NESTLEIND	10723	2.8%	-4.7%	59%	2%
SBIN	293	2.2%	-0.1%	41%	3%

### LONG UNWINDING (Price fall OI fall)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
IDBI	43	-3.7%	-4.3%	22%	4%
RPOWER	12	-3.4%	-4.4%	33%	5%
JPASSOCIAT	7	-3.0%	-3.4%	22%	5%
AJANTPHARM	1012	-2.9%	-1.4%	15%	4%
SUNPHARMA	457	-2.9%	-0.8%	27%	4%

Long positions were witnessed in stocks like JUSTDIAL & BEML

Short positions were witnessed in stocks like SUZLON & LUPIN

**FII's ACTIVITY IN DERIVATIVES**

13-Mar-19	Buy	Sell	Net	OI	%	OI	%
Rs. Crs				Value	Chg	Contracts	Chg
INDEX FUTURES	5,321	3,499	1822	22,745	6.3%	2,87,320	5.4%
INDEX OPTIONS	2,28,848	2,29,340	-492	74,158	11.7%	9,72,975	12.5%
<b>TOTAL INDEX</b>	<b>2,34,169</b>	<b>2,32,839</b>	<b>1,330</b>				
STOCK FUTURES	12,439	13,347	-908	89,055	0.4%	14,13,052	0.5%
STOCK OPTIONS	8,140	8,041	99	7,658	3.3%	1,24,451	3.0%
<b>TOTAL STOCKS</b>	<b>20,579</b>	<b>21,388</b>	<b>-809</b>				

**NSE DERIVATIVES TURNOVER**

Rs. Crs	13-Mar	12-Mar	%	FII's
			Chg	Contribution
INDEX FUTURES	23,886	22,115	8%	37%
INDEX OPTIONS	11,80,437	8,85,716	33%	39%
<b>TOTAL INDEX</b>	<b>12,04,323</b>	<b>9,07,831</b>	<b>33%</b>	
STOCK FUTURES	54,364	54,710	-1%	47%
STOCK OPTIONS	55,950	55,152	1%	29%
<b>TOTAL STOCKS</b>	<b>1,10,314</b>	<b>1,09,862</b>	<b>0%</b>	

**FII's contribution to the total Derivatives turnover**
**39%**
**36%**
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