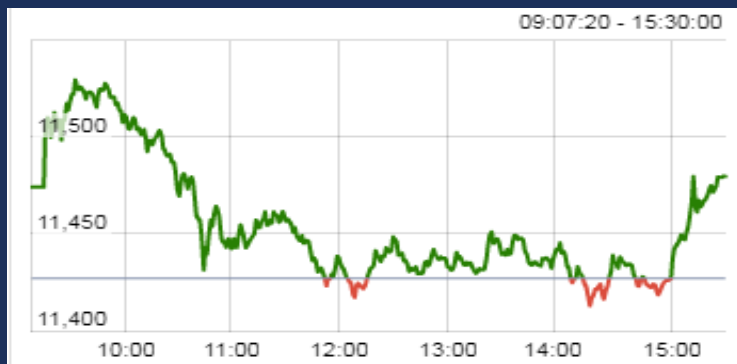


19-Mar-19

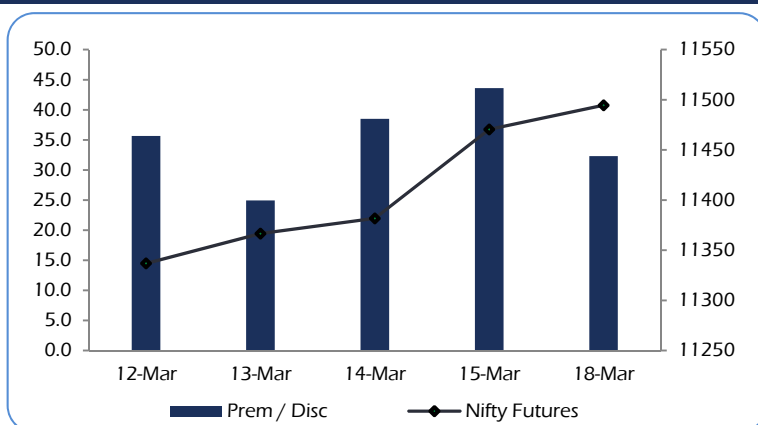
Date	Nifty Spot	Nifty Future	Pre / Dis	Nifty Future Curr. expiry OI	Nifty Future Total OI	PCR (OI)	VIX	Most Active Call	Most Active Put	P/E	Nifty P/B
18-Mar	11462	11,495	32.30	2,06,78,175	2,42,47,200	1.53	16.90	11600	11200	28.10	3.62
15-Mar	11427	11,470	43.60	2,06,47,050	2,39,27,250	1.60	15.86	11700	11400	28.01	3.61
Chg	0.31%	0.21%		0.15%	1.34%		6.56%				

Nifty Options Data is for the expiry 28-Mar-19

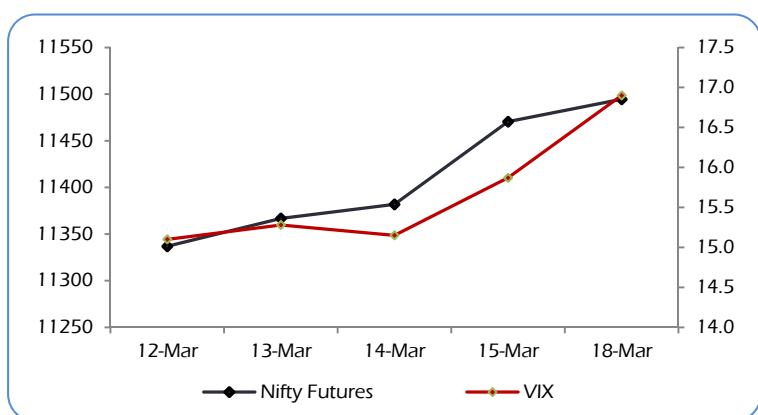
CNX NIFTY



NIFTY PREMIUM / DISCOUNT



CNX NIFTY vs INDIA VIX



MARKET OVERVIEW

India Volatility Index (VIX), a gauge for market's short term expectation of volatility increased by 6.56% and reached 16.90.

Nifty March 2019 futures closed at 11494.50 on Monday, at a premium of 32.30 points over spot closing of 11462.20.

Nifty April 2019 futures ended at 11553.15, at a premium of 90.95 points over spot closing.

Nifty March futures saw an addition of 0.03 million (mn) units, taking the total outstanding open interest (OI) to 20.68 mn units.

The Nifty Put Call Ratio (PCR) finally stood at 1.53 for March month contract.

The top five scrips with highest PCR on OI were Oracle Financial Services Software (2.00), Bajaj Finserv (1.82), Bharat Petroleum Corporation (1.55), Larsen & Toubro (1.43) and UPL (1.39).

From the most active contracts, Reliance Industries March 2019 futures traded at a premium of 0.25 points at 1356.75 compared with spot closing of 1356.50. The numbers of contracts traded were 32,753.

HDFC Bank March 2019 futures traded at a discount of 0.25 points at 2269.75 compared with spot closing of 2270.00. The numbers of contracts traded were 24,616.

Maruti Suzuki India March 2019 futures traded at a premium of 30.30 points at 6932.30 compared with spot closing of 6902.00. The numbers of contracts traded were 21,633.

Yes Bank March 2019 futures traded at a premium of 0.45 points at 247.25 compared with spot closing of 246.80. The numbers of contracts traded were 19,735.

Axis Bank March 2019 futures traded at a premium of 1.35 points at 755.75 compared with spot closing of 754.40. The numbers of contracts traded were 19,386.

Nifty Call Options

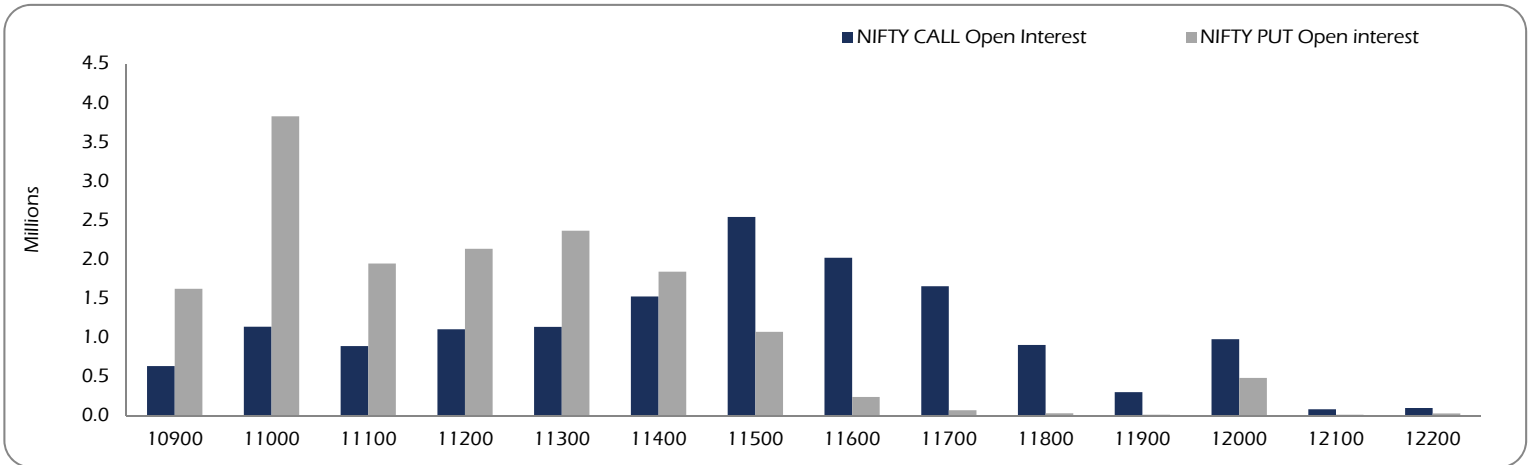
Strike	Nifty Call OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
11200	11,04,675	-94950	32.1	17.6	317.3	16.1
11300	11,34,750	-416175	26.1	15.1	235.0	8.6
11400	15,24,375	-437175	21.2	13.1	162.9	15.1
11500	25,39,800	193425	18.5	12.7	101.8	8.1
11600	20,18,925	653475	18.0	12.8	60.1	4.7
11700	16,54,650	444150	18.4	13.2	30.0	1.7
11800	9,03,000	100800	20.7	14.5	15.1	0.9
11900	2,99,400	138225	24.0	16.2	8.1	0.2
12000	9,77,775	84075	27.4	18.4	5.9	0.3
12100	81,225	7200	28.6	-	4.2	0.9

Nifty Put Options

Strike	Nifty Put OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
11200	21,33,825	-479325	20.7	14.8	30.2	-4.9
11100	23,64,600	-135300	24.6	17.2	46.2	-7.5
11200	18,39,750	260175	20.7	14.8	70.0	-11.4
11300	10,72,125	341100	17.2	13.3	107.5	-16.2
11400	2,37,975	57075	13.4	11.7	163	-16.8
11500	69,975	7425	10.0	10.6	230	-26.4
11600	30,150	8100	-	7.2	312	-23.3
11700	11,025	975	-	-	401	-35.9
11800	4,82,025	12375	-	-	503	-22.9
11900	11,700	75	-	-	586	-428.6

Nifty Options Data is for the expiry 28-Mar-19

OPEN INTEREST – NIFTY CALL & NIFTY PUT

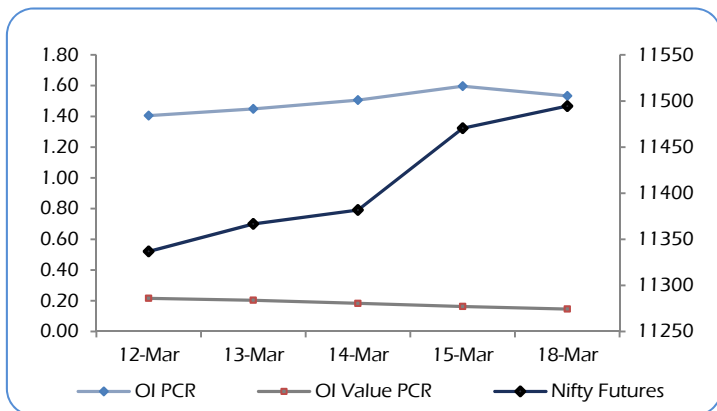


Nifty calls, 11,500 SP from the March month expiry was the most active call with an addition of 0.34 million open interests.

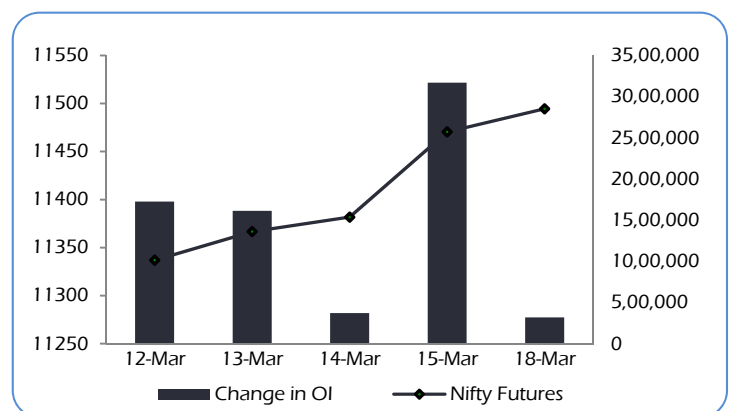
Nifty puts, 11,600 from the March month expiry was the most active put with an addition of 0.65 million open interests.

The maximum OI outstanding for Calls was at 11,500 SP (2.54mn) and that for Puts was at 11,000 SP (3.83mn).

OI PCR, OI Value PCR vs NIFTY FUTURES



Change in OPEN INTEREST (Total) vs NIFTY FUTURES



NIFTY OPTIONS

Nifty Bullish Call Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	11500	101.8	58.35	41.65
Sell	11600	60.1		
Buy	11600	60.1	69.85	30.15
Sell	11700	30.0		
Buy	11500	101.8	128.20	71.80
Sell	11700	30.0		

Nifty Bearish Put Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	11600	163	44.65	55.35
Sell	11500	108		
Buy	11500	108	62.45	37.55
Sell	11400	70		
Buy	11600	163	107.10	92.90
Sell	11400	70		

Note: Above spread are provided for information purposes.

STOCK OPTIONS

Most Active Calls

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
RELIANCE	1360	26.00	1350	677	28-Mar-19
RELIANCE	1400	10.80	1350	674	28-Mar-19
HDFCBANK	2300	21.95	2261	487	28-Mar-19
TCS	2100	15.40	2023	444	28-Mar-19
AXISBANK	760	14.20	752	773	28-Mar-19

Most Active Puts

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
RELIANCE	1300	7.50	1350	542	28-Mar-19
MARUTI	6800	93.00	6909	353	28-Mar-19
RELIANCE	1320	10.85	1350	445	28-Mar-19
RELIANCE	1340	15.75	1350	421	28-Mar-19
MARUTI	6500	35.00	6909	245	28-Mar-19

STOCK FUTURES

LONG BUILDUP (Price rise OI rise)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
JUSTDIAL	663	8.7%	27.5%	9%	9%
SUZLON	7	4.4%	1.8%	21%	4%
GODFRYPHLP	1130	4.3%	13.1%	8%	5%
ORIENTBANK	103	4.0%	11.2%	18%	5%
SAIL	54	3.8%	5.7%	29%	5%

SHORT BUILDUP (Price fall OI rise)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
IDEA	32	-4.9%	5.4%	16%	6%
LUPIN	754	-3.9%	6.3%	13%	1%
BHARATFORG	517	-3.4%	3.8%	31%	4%
CASTROLIND	161	-2.9%	8.8%	50%	5%
MARUTI	6909	-2.5%	0.7%	42%	2%

SHORT UNWINDING (Price rise OI fall)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
RELCAPITAL	181	3.5%	-9.8%	6%	3%
MFSL	453	3.1%	-0.2%	21%	3%
DHFL	136	2.8%	-2.9%	20%	1%
RELINFRA	135	2.5%	-8.8%	20%	2%
BAJFINANCE	2930	2.4%	-0.9%	27%	3%

LONG UNWINDING (Price fall OI fall)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
BATAINDIA	1339	-2.5%	-1.6%	21%	3%
ADANIPOWER	50	-2.0%	0.0%	18%	3%
RBLBANK	636	-1.8%	-0.9%	41%	3%
AMARAJABAT	734	-1.7%	-4.2%	21%	3%
BALKRISIND	916	-1.7%	-7.5%	37%	3%

Long positions were witnessed in stocks like JUSTDIAL & SUZLON

Short positions were witnessed in stocks like IDEA & LUPIN

FII's ACTIVITY IN DERIVATIVES

18-Mar-19	Buy	Sell	Net	OI	%	OI	%
Rs. Crs				Value	Chg	Contracts	Chg
INDEX FUTURES	4,626	3,798	828	26,741	1.1%	3,33,651	1.2%
INDEX OPTIONS	2,25,369	2,24,818	551	79,743	2.9%	10,30,800	3.2%
TOTAL INDEX	2,29,995	2,28,616	1,379				
STOCK FUTURES	11,931	12,733	-802	91,857	0.7%	14,49,156	0.4%
STOCK OPTIONS	10,119	10,060	59	8,722	3.1%	1,38,378	3.2%
TOTAL STOCKS	22,050	22,793	-743				

NSE DERIVATIVES TURNOVER

Rs. Crs	18-Mar	15-Mar	%	FII's
			Chg	Contribution
INDEX FUTURES	23,817	27,588	-14%	35%
INDEX OPTIONS	9,15,434	7,29,725	25%	49%
TOTAL INDEX	9,39,251	7,57,312	24%	
STOCK FUTURES	50,366	60,451	-17%	49%
STOCK OPTIONS	57,282	65,231	-12%	35%
TOTAL STOCKS	1,07,648	1,25,682	-14%	

FII's contribution to the total Derivatives turnover
48%
40%
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