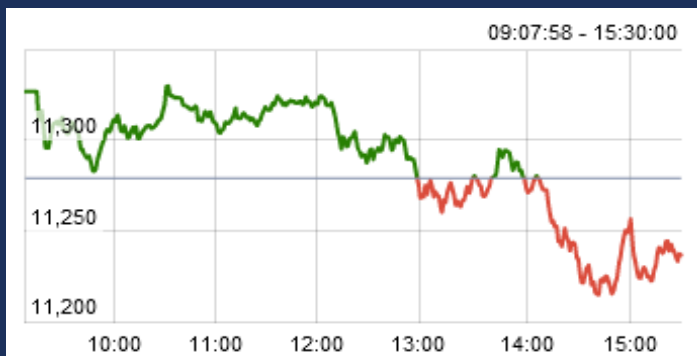


21-Sep-18

Date	Nifty Spot	Nifty Future	Pre / Dis	Nifty Future Curr. expiry OI	Nifty Future Total OI	PCR (OI)	VIX	Most Active Call	Most Active Put	P/E	Nifty P/B
19-Sep	11234	11,273	38.45	2,56,01,100	2,76,30,750	0.87	14.01	11300	11400	27.31	3.61
18-Sep	11279	11,310	31.30	2,62,91,175	2,79,64,725	0.94	14.42	11400	11500	27.42	3.63
<b>Chg</b>	<b>-0.39%</b>	<b>-0.33%</b>		<b>-2.62%</b>	<b>-1.19%</b>		<b>-2.84%</b>				

Nifty Options Data is for the expiry 27-Sep-18

## CNX NIFTY



## MARKET OVERVIEW

The India Volatility Index (VIX), a gauge for market's short term expectation of volatility decreased by 2.84% and reached 14.01.

Nifty September 2018 futures closed at 11272.80 on Wednesday, at a premium of 38.45 points over spot closing of 11234.35.

Nifty October 2018 futures ended at 11316.75, at a premium of 82.40 points over spot closing.

Nifty September futures saw a contraction of 0.69 million (mn) units, taking the total outstanding open interest (OI) to 25.60 mn units.

The Nifty Put Call Ratio (PCR) finally stood at 0.87 for September month contract.

The top five scrips with highest PCR on OI were Repco Home Finance (1.59), Godfrey Phillips India (0.98), Shree Cement (1.00), Jet Airways (0.98) and Bharat Petroleum Corporation (0.85).

From the most active contracts, Bank of Baroda September 2018 futures traded at a premium of 0.15 points at 116.50 compared with spot closing of 116.35. The numbers of contracts traded were 35,270.

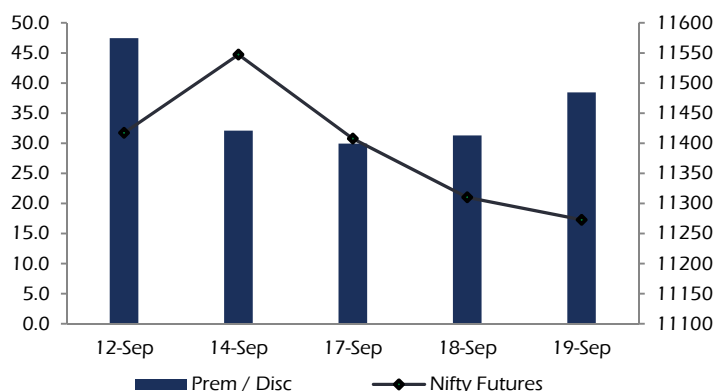
Reliance Industries September 2018 futures traded at a premium of 2.90 points at 1215.85 compared with spot closing of 1212.95. The numbers of contracts traded were 26,853.

State Bank of India September 2018 futures traded at a premium of 1.60 points at 272.75 compared with spot closing of 271.15. The numbers of contracts traded were 22,791.

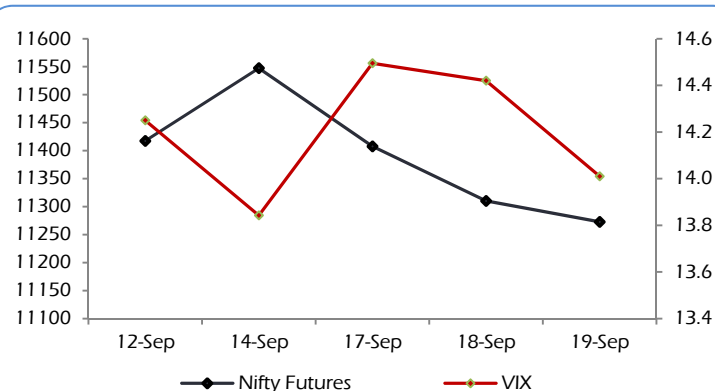
Tata Steel September 2018 futures traded at a premium of 1.30 points at 623.10 compared with spot closing of 621.80. The numbers of contracts traded were 22,649.

Yes Bank September 2018 futures traded at a premium of 1.60 points at 320.20 compared with spot closing of 318.60. The numbers of contracts traded were 20,391.

## NIFTY PREMIUM / DISCOUNT



## CNX NIFTY vs INDIA VIX



### Nifty Call Options

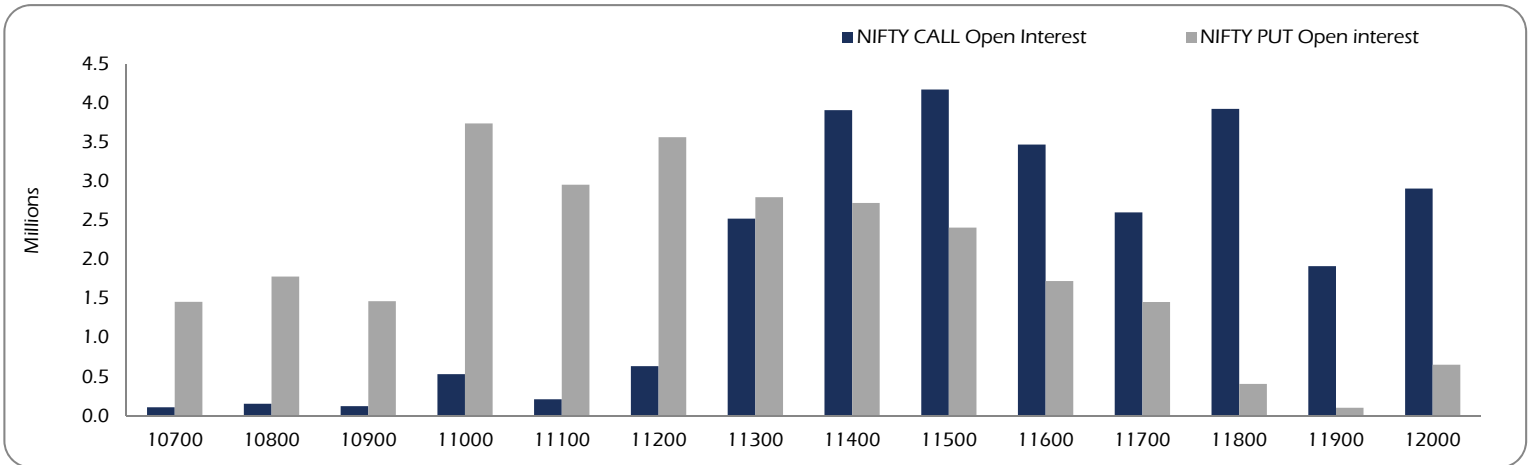
Strike	Nifty Call OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
11000	5,32,575	-26625	16.4	16.1	280	-46.9
11100	2,11,650	1125	12.2	14.3	192	-41.8
11200	6,34,650	172575	12.8	14.1	121	-38.2
11300	25,22,550	1075575	12.1	13.7	66	-32.9
11400	39,09,375	676725	12.7	13.8	33	-24.4
11500	41,73,525	-125925	12.2	13.8	14	-15.9
11600	34,69,125	-579150	12.7	14.1	6.4	-8.6
11700	26,01,600	-228900	14.3	14.6	3.9	-3.7
11800	39,25,950	-51900	16.6	15.8	3.1	-1.7
11900	19,15,200	118050	18.5	17.1	2.8	-0.5

### Nifty Put Options

Strike	Nifty Put OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
11000	37,39,950	230625	14.1	15.9	15.8	-3.8
10900	29,56,350	150000	15.2	17.0	28.6	-3.9
11000	35,63,550	-156975	14.1	15.9	54.3	-1.9
11100	27,96,000	80625	12.7	14.8	98.0	3.8
11200	27,21,600	-575400	11.8	14.1	161	12.3
11300	24,06,975	-488250	11.1	13.5	239	19.6
11400	17,24,100	-258450	10.0	12.9	331	25.4
11500	14,55,225	-297300	-	12.5	423	29.6
11600	4,09,125	-68475	-	11.9	520	25.7
11700	1,04,550	-1350	-	-	617	35.6

Nifty Options Data is for the expiry 27-Sep-18

### OPEN INTEREST – NIFTY CALL & NIFTY PUT

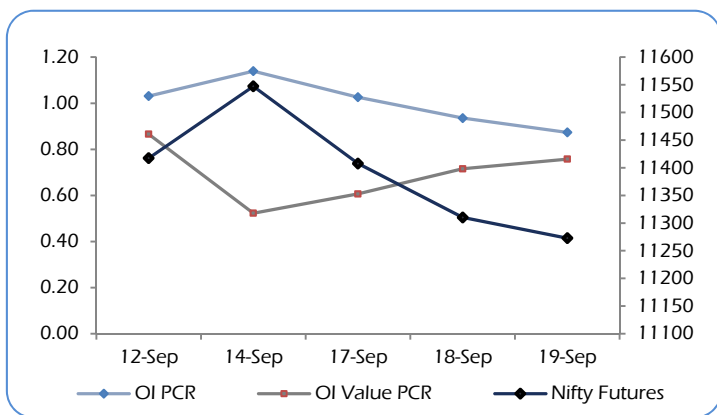


Among Nifty calls, 11300 SP from the September month expiry was the most active call with an addition of 1.08 million open interests.

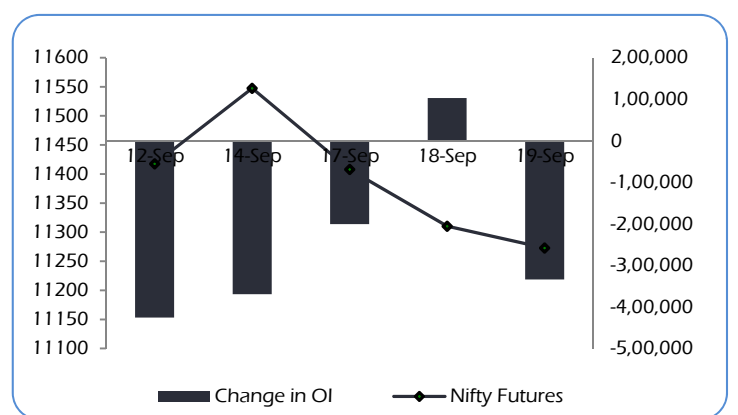
Among Nifty puts, 11400 SP from the September month expiry was the most active put with a contraction of 0.58 million open interests.

The maximum OI outstanding for Calls was at 11,500 SP (4.17mn) and that for Puts was at 11,000 SP (3.74mn).

### OI PCR, OI Value PCR vs NIFTY FUTURES



### Change in OPEN INTEREST (Total) vs NIFTY FUTURES



## NIFTY OPTIONS

### Nifty Bullish Call Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	11300	66.3	66.65	33.35
Sell	11400	32.9		
Buy	11400	32.9	81.25	18.75
Sell	11500	14.2		
Buy	11300	66.3	147.90	52.10
Sell	11500	14.2		

### Nifty Bearish Put Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	11400	161	37.35	62.65
Sell	11300	98		
Buy	11300	98	56.35	43.65
Sell	11200	54		
Buy	11400	161	93.70	106.30
Sell	11200	54		

Note: Above spread are provided for information purposes.

## STOCK OPTIONS

### Most Active Calls

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
TATASTEEL	640	5.60	621	649	27-Sep-18
RELIANCE	1240	8.50	1211	1160	27-Sep-18
BANKBARODA	120	2.10	116	436	27-Sep-18
MARUTI	8500	28.25	8210	505	27-Sep-18
RELIANCE	1260	4.70	1211	917	27-Sep-18

### Most Active Puts

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
RELIANCE	1200	10.15	1211	1272	27-Sep-18
TATASTEEL	620	9.70	621	350	27-Sep-18
RELIANCE	1180	5.15	1211	612	27-Sep-18
TATASTEEL	600	3.80	621	325	27-Sep-18
MARUTI	8200	86.15	8210	311	27-Sep-18

## STOCK FUTURES

### LONG BUILDUP (Price rise OI rise)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
MUTHOOTFIN	460	3.6%	8.4%	17%	3%
GAIL	385	2.6%	3.0%	47%	3%
JSWSTEEL	417	2.4%	0.4%	15%	2%
MRPL	75	1.8%	2.5%	20%	2%
TATASTEEL	621	1.4%	1.1%	16%	1%

### SHORT BUILDUP (Price fall OI rise)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
RCOM	15	-8.0%	1.8%	13%	8%
RELCAPITAL	361	-8.0%	4.4%	14%	8%
ESCORTS	725	-4.6%	1.8%	27%	5%
GODREJCP	821	-4.4%	6.8%	46%	5%
APOLLOHOSP	1071	-4.4%	1.9%	36%	6%

### SHORT UNWINDING (Price rise OI fall)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
UNIONBANK	78	4.8%	-9.0%	20%	5%
MCX	809	3.2%	-2.8%	16%	2%
BALRAMCHIN	88	3.2%	-13.8%	7%	4%
BANKBARODA	116	2.9%	-7.5%	16%	6%
BPCL	365	2.8%	-4.6%	26%	3%

### LONG UNWINDING (Price fall OI fall)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
MFSL	446	-3.5%	-2.8%	30%	5%
INDUSINDBK	1805	-3.1%	-1.9%	72%	4%
BAJFINANCE	2500	-2.8%	-0.4%	26%	4%
BALKRISIND	1107	-2.2%	-2.1%	35%	3%
VOLTAS	568	-1.9%	-10.2%	47%	3%

Long positions were witnessed in stocks like MUTHOOTFIN & GAIL

Short positions were witnessed in stocks like RCOM & RELCAPITAL

FII's ACTIVITY IN DERIVATIVES								NSE DERIVATIVES TURNOVER				
19-Sep-18	Buy	Sell	Net	OI	%	OI	%	Rs. Crs	19-Sep	18-Sep	%	FII's
Rs. Crs				Value	Chg	Contracts	Chg				Chg	Contribution
INDEX FUTURES	3,517	3,162	355	27,204	4.3%	3,17,901	4.3%	INDEX FUTURES	24,937	25,383	-2%	27%
INDEX OPTIONS	1,82,087	1,80,553	1534	84,416	-1.8%	9,70,606	-0.8%	INDEX OPTIONS	18,94,909	10,89,188	74%	19%
<b>TOTAL INDEX</b>	<b>1,85,604</b>	<b>1,83,715</b>	<b>1,889</b>					<b>TOTAL INDEX</b>	<b>19,19,846</b>	<b>11,14,571</b>	<b>72%</b>	
STOCK FUTURES	15,783	15,842	-59	89,812	0.1%	12,28,066	0.4%	STOCK FUTURES	64,320	62,437	3%	49%
STOCK OPTIONS	12,715	12,885	-170	10,266	2.7%	1,43,057	4.5%	STOCK OPTIONS	66,162	63,614	4%	39%
<b>TOTAL STOCKS</b>	<b>28,497</b>	<b>28,727</b>	<b>-230</b>					<b>TOTAL STOCKS</b>	<b>1,30,482</b>	<b>1,26,052</b>	<b>4%</b>	
<b>FII's contribution to the total Derivatives turnover</b>									<b>21%</b>	<b>31%</b>		

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