

# Equity Bazaar

19<sup>th</sup> June-19



Trends on SGX Nifty indicate a positive opening for the broader index in India, a rise of 48 points or 0.41 percent. Nifty futures were trading around 11,760-level on the Singaporean Exchange.

US-China trade deal hopes. Oil prices climbed on Wednesday, extending sharp gains from the previous session on rekindled hopes for a US-China trade deal and on continued tensions in the Middle East after tanker attacks there last week. Brent crude futures were up 34 cents, or 0.6 percent, at USD 62.48 a barrel by 0028 GMT. US West Texas Intermediate crude gained 44 cents, or 0.8 percent, to USD 54.34 a barrel. The US benchmark surged 3.8 percent in the last session.

The Reserve Bank of India June 18 said it will infuse Rs 12,500 crore of liquidity into the system through purchase of government bonds. The Central bank would purchase five government bonds under open market operations (OMOs) on June 20. Based on an assessment of prevailing liquidity conditions and also of the durable liquidity needs going forward, the RBI has decided to conduct purchase of five government securities under OMOs for an aggregate amount of Rs 12,500 crore on June 20, 2019 (Thursday),

The rupee June 18 appreciated by 21 paise to close at 69.70 against the US dollar as easing crude prices and a weak dollar ahead of the US central bank's meeting helped the currency snap its three-day losing streak. Forex dealers said the selling of the American currency by exporters and gain in other Asian currencies also supported the rupee. At the interbank foreign exchange market, the rupee opened at 69.82 per dollar and advanced to a high of 69.63 during the day. It finally settled at 69.70, up 21 paise over its last close.

## Nifty Intraday



## Indian Markets

SENSEX	39,502	-1.26%
NIFTY	11,672	-1.29%
SGX Nifty*	11,760	0.41%

## Global Indices

Dow Jones	26,510	0.02%
Nasdaq	7,954	1.37%
FTSE	7,357	0.16%
DAX	12,332	1.99%
Straits Times	3,285	1.40%
Nikkei 225	21,321	1.63%
Hang Seng	28,117	0.49%

## Commodities

Gold	33,024	0.01%
Silver	37,306	0.57%
Natural Gas	163	-2.46%
Crude Oil	3,732	2.33%

## Currency

Dollar / Rupee	69.70	-0.29%
Euro / Rupee	77.82	-0.09%
Pound / Rupee	87.36	-0.03%

## Volumes Rs.Crore (Cash)

Cash BSE	6,176
Cash NSE	30,918

## FII Activities Rs.Cr.

Purchase	Sale	Net
4653.19	4,621	31.73

## DII Activities Rs.Cr.

Purchase	Sale	Net
2855.89	2,675	181.03

\*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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## Nifty Outlook



Moving Averages			
21 DEMA	11797		
100 DEMA	11447		
200 DEMA	11191		
	L1	L2	L3
R	11732	11773	11818
S	11646	11601	11560

- The Nifty50 after opening flat at 11,677.05 remained range bound throughout the session. It made an intraday high of 11,727.20 and low of 11,641.15, before closing 19.30 points higher at 11,691.50.
- The benchmark Nifty signed off the day with an indecisive formation called Doji, after moving in an extremely narrow range of 40 points, suggesting that market is in for a consolidation phase.
- On an hourly chart, the Index has closed below its 200 Hourly Moving Average which shows a negative rhythm for the time being in the Index.
- A daily ADX indicator indicates strength in trend as it is trading above 25 marks along with a positive crossover of ADX Plus and ADX Minus.
- Based on the above technical structure, we are expecting a support comes at 11,590 levels while upside resistance comes at 11780.00.

## Bank Nifty Outlook



Moving Averages			
21 DEMA	30714		
100 DEMA	29337		
200 DEMA	28258		
	L1	L2	L3
R	30527	30703	30855
S	30199	30047	29871

- The Index Bank Nifty traded in the range of 30,200 to 30,550 level for the most part of the session but failed to test above 30,600 level. The index closed with 77.75 points higher at 30,351.
- On a daily chart, the Index has taken support of its 50 days simple moving average at 30198 level which signifies bullish sentiments in the counter.
- On an hourly chart, the stock price has pulled back from lower Bollinger band which indicates bullish sentiments in the counter.
- A momentum indicator RSI and MACD both have shown negative crossover on the daily chart which adds more bearishness to the price.
- Based on the above technical structure, we are expecting a strong support comes at 31,110 level while upside resistance comes at 30,680.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANI PORTS	424	0	428	426	424	422	420	416	Down	Sell
ASIAN PAINT	1399	-37	1434	1416	1408	1390	1382	1355	Down	Sell
AXIS BANK	781	11	812	796	786	770	760	734	Down	Sell
BAJAJ-AUTO	2837	-37	2887	2862	2845	2820	2803	2761	Down	Sell
BAJAJ FINSV	8104	-38	8297	8200	8148	8051	7998	7849	Down	Sell
BAJ FINANCE	3473	25	3560	3516	3486	3443	3412	3339	Down	Sell
BHARTIARTL	346	0	361	354	348	340	334	321	Down	Sell
BPCL	378	-10	389	384	380	374	371	361	Down	Sell
BRITANNIA	2905	-5	3011	2958	2925	2871	2838	2751	Down	Sell
CIPLA	545	-7	561	553	549	540	536	523	Down	Sell
COALINDIA	256	3	262	259	255	252	248	241	Up	Buy
DRREDDY	2555	-66	2600	2578	2558	2536	2516	2474	Down	Sell
EICHERMOT	19728	99	20137	19933	19785	19581	19433	19081	Down	Sell
GAIL	306	0	313	309	306	302	299	292	Down	Sell
GRASIM	877	-8	910	894	884	868	858	831	Down	Sell
HCLTECH	1073	-25	1094	1083	1077	1067	1061	1045	Down	Sell
HDFC	2177	-1	2207	2192	2178	2163	2149	2120	Down	Sell
HDFC BANK	2422	-2	2449	2436	2426	2413	2404	2381	Down	Sell
HEROMOTOCO	2641	-81	2702	2671	2654	2623	2606	2557	Down	Sell
HINDALCO	193	-1	201	197	195	191	189	183	Down	Sell
HINDUNILVR	1817	-19	1845	1831	1818	1804	1791	1763	Down	Sell
IBULHSGFIN	649	-11	697	673	660	636	622	585	Down	Sell
ICICIBANK	415	-4	422	419	416	412	409	403	Down	Sell
INDUSINDBK	1403	-20	1470	1437	1416	1383	1363	1309	Down	Sell
INFRA TEL	271	6	283	277	274	268	265	256	Down	Sell
INFY	739	-10	747	743	740	736	734	727	Down	Sell
IOC	155	-4	162	158	156	153	151	146	Down	Sell
ITC	276	1	281	278	276	274	272	268	Down	Sell
JSW STEEL	261	-1	276	268	264	256	252	240	Down	Sell
KOTAK BANK	1461	3	1491	1476	1464	1449	1436	1409	Down	Sell
LT	1501	13	1553	1527	1511	1485	1469	1428	Down	Sell
M&M	625	-2	649	637	630	618	610	590	Down	Sell
MARUTI	6590	58	6847	6719	6640	6511	6432	6224	Down	Sell
NTPC	132	2	135	134	133	131	130	128	Down	Sell
ONGC	164	-2	173	168	166	161	159	152	Down	Sell
POWERGRID	194	0	198	196	195	193	192	189	Down	Sell
RELIANCE	1282	-7	1335	1309	1294	1267	1252	1211	Down	Sell
SBIN	338	-3	346	342	340	335	333	326	Down	Sell
SUN PHARMA	381	-6	400	391	385	376	371	356	Down	Sell
TATAMOTORS	159	-1	166	162	160	156	154	148	Down	Sell
TATA STEEL	473	0	511	492	482	463	453	424	Down	Sell
TCS	2244	-36	2270	2257	2249	2236	2229	2208	Down	Sell
TECHM	734	-8	746	740	737	731	728	719	Down	Sell
TITAN	1256	-16	1310	1283	1266	1239	1222	1178	Down	Sell
ULTRACEMCO	4445	-68	4550	4498	4466	4413	4381	4297	Down	Sell
UPL	993	4	1022	1008	999	985	976	954	Down	Sell
VEDL	164	2	171	168	165	162	160	154	Down	Sell
WIPRO	299	3	301	300	300	298	298	296	Down	Sell
YES BANK	116	4	121	118	116	114	111	107	Down	Sell
ZEEL	338	-13	345	341	338	334	330	323	Down	Sell

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