

Equity Bazaar

18th March '19



Trends on SGX Nifty indicate a positive opening for the broader index in India, a rise of 18.5 points or 0.16 percent. Nifty futures were trading around 11,492-level on the Singaporean Exchange.

Rising for the fifth straight session, the rupee Friday jumped 24 paise to close at 69.10 against the US dollar on sustained foreign fund inflows and heavy buying in domestic equities. Forex traders said the dollar's weakness against its key rivals overseas and easing crude prices strengthened the market sentiment domestically.

Oil dips on weak economic outlook, but OPEC-led cuts still support, Oil prices dipped early on Monday, weighed down by concerns that a global economic downturn may dent fuel consumption. However, crude markets remain broadly supported by supply cuts led by producer group OPEC and by aggressive sanctions by the United States against Iran and Venezuela. Brent crude oil futures were at \$67.03 per barrel at 0053 GMT, down 13 cents, or 0.2 percent, from their last close, but not far off the \$68.14 per barrel 2019-high reached last week. US West Texas Intermediate (WTI) futures were at \$58.37 per barrel, down 15 cents, or 0.3 percent, from their last settlement, and also not far off their 2019-high of \$58.95 from the previous week.

China announces plans to stabilise growth amid trade war with US, China is facing "downward pressures", Premier Li Keqiang admitted on March 15 as he announced plans to boost market vitality with a new foreign investment law backed by tax cuts to stabilise growth in the world's second largest economy amid a bruising trade war with the US. China is targeting a GDP growth range of 6 to 6.5 percent this year, down from 6.6 percent in 2018 - the slowest pace in 28 years.

Nifty Intraday



Indian Markets

SENSEX	37,752	0.71%
NIFTY	11,427	0.73%
SGX Nifty*	11,492	0.16%

Global Indices

Dow Jones	25,849	0.54%
Nasdaq	7,689	0.75%
FTSE	7,228	0.59%
DAX	11,686	0.84%
Straits Times	3,211	0.34%
Nikkei 225	21,580	0.60%
Hang Seng	29,268	0.87%

Commodities

Gold	31,826	0.06%
Silver	38,087	0.42%
Natural Gas	194	-1.85%
Crude Oil	4,038	-0.57%

Currency

Dollar / Rupee	69.09	-0.38%
Euro / Rupee	78.13	0.09%
Pound / Rupee	91.67	0.09%

Volumes Rs.Crore (Cash)

Cash BSE	3,171
Cash NSE	47548.43`

FII Activities Rs.Cr.

Purchase	Sale	Net
16119.53	11,796	4323.49

DII Activities Rs.Cr.

Purchase	Sale	Net
4013.27	6,144	-2130.36

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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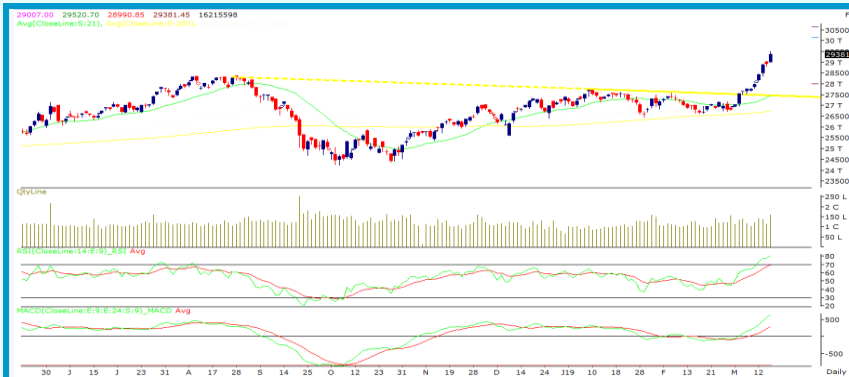
Nifty Outlook



Moving Averages			
21 DEMA	11050		
100 DEMA	10866		
200 DEMA	10787		
	L1	L2	L3
R	11486	11544	11602
S	11369	11312	11253

- On Friday, the Index Opened at 11376.85 and made intraday Low of 11370.80, however, after taking a support of its Rising Trend Line on hourly chart, Index made High of 11,487.00, and finally settled at 11426.85.
- On a weekly chart, the Nifty50 has been trading above its 21 & 50 Weeks Simple Moving Averages and has also given a breakout of its **“Upper Band of Bollinger band”** which indicate upside movement in stock.
- A weekly momentum indicator RSI’s reading is at 63.77 level and positive crossover, apart from this, the RSI has strong support at 53.70 marks which points put for a positive breath in the Index.
- With the ongoing structure, we are expecting the index to find resistance at 11,530 level while downside support comes at 11,370 level.

Bank Nifty Outlook



Moving Averages			
21 DEMA	27805		
100 DEMA	27040		
200 DEMA	26605		
	L1	L2	L3
R	29604	29828	30134
S	29075	28768	28545

- NIFTY BANK Index closed the week on positive note gaining +1619.65 Points. Made High: 29520.70 Low: 28990.85 & Close: 29381.45. Last week we have seen massive rally of 1620 points in Nifty Bank index, index broke all-time highs and is trading in super bullish mode.
- On a weekly chart, BankNifty given breakout of **“Rising Channel Formation”** which confirm that the Index could accelerate its upward movement.
- A daily momentum indicator RSI reading is at 77.61 level with a positive crossover in an over bought zone which indicate volatility in the index.
- With the ongoing structure, we are expecting the index to find resistance at 29,800 level while downside support comes at 29,300 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANI PORTS	365	380	373	369	365	361	358	350	Down	Sell
ASIAN PAINT	1437	1498	1469	1453	1441	1425	1413	1384	Down	Sell
AXIS BANK	737	774	756	746	739	729	722	705	Down	Sell
BAJAJ-AUTO	3026	3117	3065	3045	3013	2993	2961	2908	Up	Buy
BAJAJ FINSV	6924	7151	7047	6986	6943	6882	6839	6735	Down	Sell
BAJ FINANCE	2863	3027	2943	2903	2859	2819	2775	2691	Up	Buy
BHARTIARTL	338	365	352	345	338	331	324	311	Down	Sell
BPCL	396	412	403	400	395	391	386	377	Up	Buy
CIPLA	532	545	539	535	532	529	526	519	Up	Buy
COALINDIA	243	259	251	247	242	239	234	226	Up	Buy
DRREDDY	2658	2770	2717	2687	2664	2635	2611	2559	Down	Sell
EICHERMOT	22527	23421	23009	22768	22597	22356	22185	21773	Down	Sell
GAIL	361	382	370	365	358	353	346	334	Up	Buy
GRASIM	827	876	854	840	832	819	810	789	Down	Sell
HCLTECH	1032	1075	1050	1041	1025	1016	1000	975	Up	Buy
HDFC	1977	2046	2011	1994	1975	1958	1939	1903	Up	Buy
HDFC BANK	2258	2312	2281	2269	2249	2237	2217	2185	Up	Buy
HEROMOTOCO	2736	2849	2795	2766	2741	2712	2687	2634	Down	Sell
HINDALCO	199	210	205	202	200	197	194	189	Down	Sell
HINDPETRO	275	303	288	282	273	267	259	244	Up	Buy
HINDUNILVR	1701	1818	1766	1734	1714	1681	1662	1610	Down	Sell
IBULHSGFIN	702	745	724	713	703	692	682	661	Down	Sell
ICICIBANK	396	414	404	400	394	390	384	374	Up	Buy
INDUSINDBK	1701	1767	1734	1718	1701	1685	1668	1636	Down	Sell
INFRA TEL	313	332	323	318	315	309	306	297	Down	Sell
INFY	720	746	732	726	718	712	704	689	Up	Buy
IOC	156	172	164	160	155	151	147	138	Up	Buy
ITC	292	307	300	296	293	288	285	278	Down	Sell
JSWSTEEL	288	300	294	291	288	285	282	276	Down	Sell
KOTAK BANK	1328	1451	1382	1355	1312	1286	1243	1174	Up	Buy
LT	1391	1458	1426	1408	1393	1376	1361	1329	Down	Sell
M&M	696	713	703	700	693	690	683	673	Up	Buy
MARUTI	7104	7301	7204	7154	7107	7057	7010	6913	Down	Sell
NTPC	157	169	163	160	156	153	150	143	Up	Buy
ONGC	154	167	161	157	154	151	148	142	Down	Sell
POWERGRID	193	206	199	196	191	189	184	177	Up	Buy
RELIANCE	1324	1426	1379	1351	1331	1304	1284	1236	Down	Sell
SBIN	298	315	306	302	297	293	288	280	Up	Buy
SUN PHARMA	466	481	474	470	466	462	458	451	Down	Sell
TATA MOTORS	180	187	183	182	180	178	176	172	Up	Buy
TATA STEEL	515	533	524	519	516	511	507	499	Down	Sell
TCS	2036	2188	2110	2073	2032	1995	1954	1876	Up	Buy
TECHM	801	839	819	810	798	789	778	757	Up	Buy
TITAN	1098	1162	1130	1114	1098	1082	1066	1034	Up	Buy
ULTRACEMCO	3920	4108	4023	3972	3938	3887	3853	3768	Down	Sell
UPL	924	970	944	934	918	908	892	866	Up	Buy
VEDL	175	187	180	178	174	171	168	161	Up	Buy
WIPRO	264	276	269	266	262	259	255	248	Up	Buy
YES BANK	245	266	256	251	247	241	238	229	Down	Sell
ZEEL	455	513	484	470	455	441	426	398	Up	Buy

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