

Equity Bazaar

19th March' 19



Trends on SGX Nifty indicate a positive opening for the broader index in India, a rise of 21 points or 0.18 percent. Nifty futures were trading around 11,532-level on the Singaporean Exchange.

Oil prices hovered just below 2019 highs early on Tuesday, supported by ongoing supply cuts led by producer club OPEC. US sanctions against oil producers Iran and Venezuela are also boosting crude prices, although traders say the market looks capped by rising American output.

Rupee spurts 57 paise to scale new 7-month peak against USD, The Indian rupee on Monday surged by 57 paise to close at an over seven-month high of 68.53 against the US dollar, also marking a sixth straight session of gains, driven by sustained foreign fund inflows and narrowing trade deficit. Besides, weakness in the greenback against major global currencies and a heavy buying in domestic equities aided the forex market sentiment domestically.

OPEC scraps April meeting but keeps oil cuts in place, Oil producer group OPEC on Monday scrapped its planned meeting in April and will decide instead whether to extend output cuts in June, once the market has assessed the impact of US sanctions on Iran and the crisis in Venezuela. A ministerial panel of OPEC and its allies recommended that they cancel the extraordinary meeting scheduled for April 17-18 and hold the next regular talks on June 25-26.

European shares hit 5-month high after no-deal Brexit rejected, European shares hit a five month high in morning trading on Thursday after the British parliament voted to reject a disorderly Brexit. Markets remained in a cautious mood however as another crucial vote to delay leaving the European Union is pending on Thursday evening. The pan-European STOXX 600 was up 0.3 percent at 0817 GMT while the FTSE 100 was down 0.1 percent. Sterling was experiencing a similar retreat after its gains during the previous session.

Nifty Intraday



Indian Markets

SENSEX	37,752	0.19%
NIFTY	11,462	0.62%
SGX Nifty*	11,532	0.18%

Global Indices

Dow Jones	25,914	0.25%
Nasdaq	7,714	0.34%
FTSE	7,299	0.97%
DAX	11,657	-0.25%
Straits Times	3,209	-0.12%
Nikkei 225	21,528	-0.26%
Hang Seng	29,381	-0.10%

Commodities

Gold	31,652	-0.55%
Silver	37,907	-0.47%
Natural Gas	196	0.92%
Crude Oil	4,058	0.49%

Currency

Dollar / Rupee	68.53	-0.82%
Euro / Rupee	77.82	0.04%
Pound / Rupee	91.09	0.14%

Volumes Rs.Crore (Cash)

Cash BSE	7,715
Cash NSE	32,734

FII Activities Rs.Cr.

Purchase	Sale	Net
5570.03	3,747	1822.99

DII Activities Rs.Cr.

Purchase	Sale	Net
2988.52	4,257	-1268.91

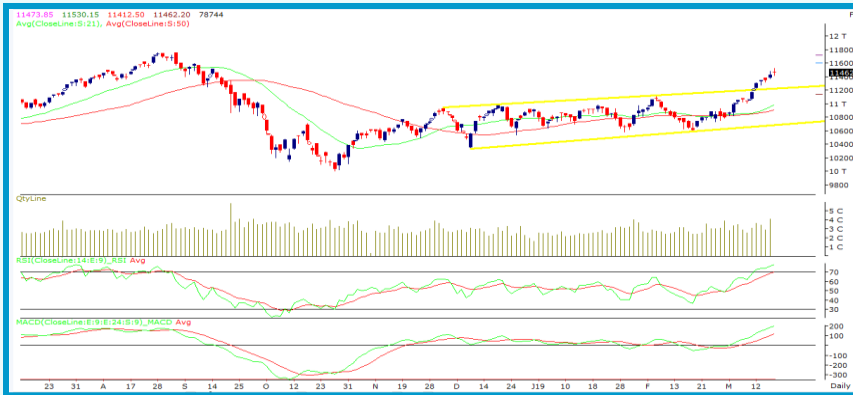
*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



Moving Averages			
21 DEMA	11088		
100 DEMA	10878		
200 DEMA	10793		
	L1	L2	L3
R	11524	11586	11642
S	11406	11351	11289

- The benchmark Nifty Index ended with positive note on Monday, closing day at 11462.20 the day with a net gain of 42.55 points (0.37%).
- On a weekly chart, the stock has given a breakout of its multiple resistance line with increase in volume activity which points out for a bullish run in the index.
- A daily momentum indicator RSI reading is at 77.62 level, heading towards the overbought zone which points out for a positive breath in the Nifty 50 Index.
- With the ongoing structure, we are expecting the index to find resistance at 11,530 level while downside support comes at 11,400 level.

Bank Nifty Outlook



Moving Averages			
21 DEMA	27968		
100 DEMA	27091		
200 DEMA	26634		
	L1	L2	L3
R	29818	30040	30269
S	29368	29140	28917

- The benchmark Nifty Bank Index ended with positive note on Monday, closing day at 29361.65 the day with a net gain of 270.50 points (0.92%).
- On an hourly, Nifty Bank has been trading in a “Broadening Rising Wedge Formation” which indicates bull run in the Index.
- A daily momentum indicator RSI reading is at 88.42 level, heading towards the overbought zone which points out for a positive breath in the Nifty Bank Index.
- With the ongoing structure, we are expecting the index to find resistance at 29,900 level while downside support comes at 29,300 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANIPTS	369	391	381	375	370	364	359	348	Down	Sell
ASIANPAINT	1447	1496	1472	1459	1448	1435	1424	1400	Down	Sell
AXISBANK	754	782	766	760	750	744	734	719	Up	Buy
BAJAJ-AUTO	3000	3125	3069	3034	3013	2979	2957	2902	Down	Sell
BAJAJFINSV	7021	7312	7147	7084	6982	6919	6817	6652	Up	Buy
BAJFINANCE	2940	3101	3005	2972	2909	2876	2813	2717	Up	Buy
BHARTIARTL	330	363	349	339	334	325	320	306	Down	Sell
BPCL	407	426	415	411	405	400	394	383	Up	Buy
CIPLA	535	547	540	538	533	531	526	520	Up	Buy
COALINDIA	244	251	248	246	244	242	240	237	Up	Buy
DRREDDY	2660	2721	2690	2675	2659	2644	2628	2597	Up	Buy
EICHERMOT	22285	23791	23094	22689	22396	21991	21698	21000	Down	Sell
GAIL	360	371	365	363	360	357	355	350	Down	Sell
GRASIM	820	851	834	827	816	809	799	782	Up	Buy
HCLTECH	1016	1085	1053	1034	1021	1003	990	958	Down	Sell
HDFC	1967	2055	2014	1990	1972	1948	1930	1888	Down	Sell
HDFCBANK	2270	2359	2314	2292	2270	2247	2225	2180	Up	Buy
HEROMOTOCO	2671	2901	2800	2735	2699	2634	2598	2496	Down	Sell
HINDALCO	200	206	203	201	199	198	196	192	Up	Buy
HINDPETRO	287	306	295	291	284	279	272	261	Up	Buy
HINDUNILVR	1697	1746	1722	1710	1698	1686	1674	1650	Down	Sell
IBULHSGFIN	701	746	724	712	702	690	680	658	Down	Sell
ICICIBANK	400	410	404	402	398	395	391	385	Up	Buy
INDUSINDBK	1729	1786	1754	1741	1722	1710	1690	1658	Up	Buy
INFRATEL	317	338	327	322	316	311	306	295	Up	Buy
INFY	710	750	731	720	713	702	695	676	Down	Sell
IOC	163	179	171	167	162	159	154	146	Up	Buy
ITC	293	299	296	295	293	292	290	287	Up	Buy
JSWSTEEL	295	312	302	299	293	289	283	274	Up	Buy
KOTAKBANK	1345	1404	1374	1360	1345	1331	1316	1287	Down	Sell
LT	1378	1469	1428	1403	1387	1362	1345	1304	Down	Sell
M&M	685	735	713	699	690	677	668	646	Down	Sell
MARUTI	6902	7520	7220	7061	6919	6760	6618	6317	Down	Sell
NTPC	158	168	163	160	158	155	153	148	Down	Sell
ONGC	155	163	159	157	155	153	151	148	Down	Sell
POWERGRID	197	205	201	199	196	195	192	187	Up	Buy
RELIANCE	1357	1406	1377	1367	1348	1338	1319	1290	Up	Buy
SBIN	299	311	305	302	298	296	292	286	Up	Buy
SUNPHARMA	466	487	476	471	465	460	453	442	Up	Buy
TATAMOTORS	182	193	187	185	182	180	177	172	Up	Buy
TATASTEEL	526	546	534	530	523	519	511	500	Up	Buy
TCS	2024	2140	2087	2055	2033	2002	1980	1926	Down	Sell
TECHM	791	840	816	803	793	780	769	746	Down	Sell
TITAN	1101	1134	1117	1109	1101	1092	1084	1067	Up	Buy
ULTRACEMCO	3972	4078	4017	3995	3956	3934	3895	3834	Up	Buy
UPL	929	966	946	938	927	919	908	889	Up	Buy
VEDL	173	180	177	175	173	172	170	167	Down	Sell
WIPRO	257	277	268	263	259	254	251	242	Down	Sell
YESBANK	247	259	252	250	246	243	239	232	Up	Buy
ZEEL	458	482	470	464	458	452	446	434	Up	Buy

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