

## Tuesday

## Movement

19th March-19



Buy Range	814.00-818.00
Target	855.00
Stop Loss	799.00

- ➤ On a weekly chart, the stock has given a breakout of its recent bottom with above-average volume which indicates a robust upside movement in the counter.
- On a daily chart, the stock has started to trade above its 200 Days Moving Average which suggest a positive momentum in the counter.
- ➤ On an hourly chart, the stock has been trading with its strong support of 21 Hourly Moving Average which shows a positive trend for the time being.
- A weekly momentum indicator RSI reading is at 60.95 level with a positive crossover, apart from this, the RSI has given a breakout of its Downward falling trend line which points out for a positive breath in the counter.
- Based on the above technical structure, we are expecting a good upside movement in the counter in few trading sessions.



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