



SOUTH GUJARAT SHARES & SHAREBROKERS LTD.



3RD FLOOR, BELGIUM CHAMBERS, OPP. LINEAR BUS STOP, Since 1992 RING ROAD, SURAT – 395003.

The Financial Mall CIN No: U65910GJ1995PLC024107

22.01.2019

SGSSL is an ISO 9001 : 2008

Certified Share Broker

Mahindra & Mahindra Limited



Mahindra & Mahindra Limited Technical:

- M&M Has Major Support Zone Located At 715 708. Any Close Below This Zone Stock Will Face Panic Sell Off.
- We Believe That Stock Has Completed His Bullish Move And Will Face Supply At Every Higher Level. 822 845 Will Act Significant Resistance Zone For The Stock.
- We Are Expecting Stock Will Settle Vicinity Of 495 470 Zone.
- Our View On Market Is Negative. Yes It Will Take Time To Go Downwards. But Keeping Cash / Gold Will Make Your Portfolio Healthy. Stay Away From Market If You Are A Long Term Investor.





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JAS-ANZ SIGN SOOT: 3001 Replanted SM

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Recommendation parameters for fundamental reports:

- Buv Absolute return of over +30%
- Accumulate Absolute return between 0% to +12%
- Reduce Absolute return between 0% to -12%
- Sell Absolute return below -15%
- Call Failure In case of a Buy report, if the stock falls 15% below the recommended price on a closing basis, unless otherwise specified by the analyst; or, in case of a Sell report, if the stock rises 30% above the recommended price on a closing basis, unless otherwise specified by the analyst.

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