

# Options Ran Neeti

18/04/2019

Symbol

Expiry

Strike Price

TECHM

25<sup>th</sup>APR

800CE

CMP

SL

TGT

18.50

10.50

34.50

BUY

- On an option front, we are seeing Short Covering in “In the Money” CE strike price and Long Built-up in “Out of the Money” CE strike price while we are seeing Short Built-up position in through out the PE strike price, this type of structure indicate Bullishness movement in the counter.
- On a daily chart, the stock has given breakout of its Upward Rising Channel which confirm that the stock could accelerate its upward movement.
- On a daily scale, a sudden spurt in the volume has been witnessed during trading session which indicates an accentuate buying in the counter.
- Based on the above Technical structure, we expect a Bullish move in TECHM 800CE Option.





[customercare@choiceindia.com](mailto:customercare@choiceindia.com)

[www.choicebroking.in](http://www.choicebroking.in)

### Research Team

Mr. Sumeet Bagadia	Executive Director
Kkunal Parar	Sr. Research Associate
Palak Kothari	Research Associate
Surendra Bhaskar	Research Associate
Harsha Sharma	Research Associate
Diksha Mhatre	Research Advisor
Karan Bhatt	Research Advisor



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