

Technical Build up

- ❖ Bullish candle with decrease in volume
- ❖ Buy crossover in Oscillators
- ❖ Lower band of Bollinger exist at 8777
- ❖ Crucial moving average of 20/50 SMA are at 9222 and 8983
- ❖ 200 SMA trend deciding level exist at 10982

Outlook for the day

Indian equity market jumped more than 2 per cent on Monday as the country geared up to further open its economy after a months-long lockdown to curb the spread of the coronavirus pandemic. On the sectoral front, Buying has been witnessed in Nifty Bank, Auto, Fin Services, Metal, Media, PSU Bank, Private Bank and Realty which overperformed except for Nifty Pharma, FMCG and IT which under-performed the broader index for the day. On the technical front, Nifty formed yet another bullish candle on daily scale. Nifty has been sustaining well above trendline breakout levels and now also managed to close above 50 DEMA. Momentum oscillator however come closer to overbought levels, as suggested by the 14-day RSI, which opens up the possibility of profit taking. Nifty now is likely to find resistance around 9970-10050 (50% retracement of the entire decline). Going ahead, holding above 9400-9450 (on a closing basis) would keep pullback option open and extend the rally towards 10000 followed by 10200. On the option front, maximum Put OI is at 9000 followed by 9500 and 8500 strikes, while maximum Call OI is at 10000 followed by 10500 strike. Call writing was seen at the 10300 followed by 9900 while put writing was seen at 9500 followed by 9800.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	25475	91	0.36
Nasdaq	9552	62	0.66
S&P 500	3055	11	0.38
FTSE 100	6166	89	1.48
DAX	11586	-194	-1.65
Hang Seng	23919	153	0.65
Nikkei	22291	235	1.08
Sensex	33303	879	2.71
Nifty	9826	245	2.57

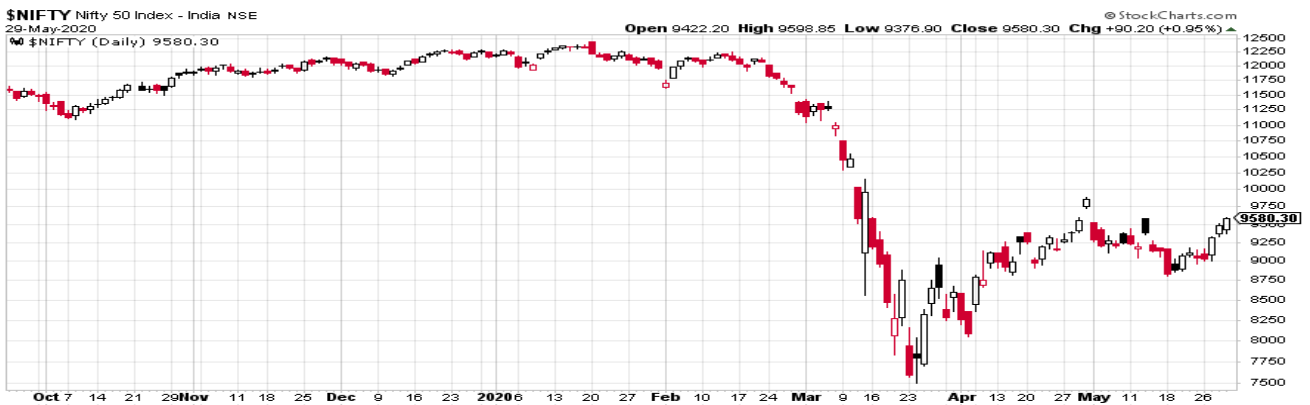
Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1754.00	3.70	0.21
Silver (\$/Oz)	18.88	1.00	0.06
Copper (\$/lb.)	247.80	0.75	0.30
Brent Crude (\$/bl)	38.50	0.18	0.47
USD/INR	75.54	-0.07	-0.09
USD/YEN	107.57	-0.02	-0.02
EUR/USD	1.1134	-0.0002	-0.02

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	32550	31895	33303	33880	34375
Nifty	9600	9400	9826	10000	10150
Nifty (Fut)	9565	9365	9791	9960	10110

Pivot Level

Sensex	33284
Nifty	9821



US: US Market struggled for direction on Monday as investors weighed prospects of a post-pandemic economic recovery against protests across the country over race and an ongoing standoff between Washington and Beijing.



Derivative Report

Nifty gained by 2.57% with Nifty future added 5.34 lakh shares in open interest and stock future shaded 51.9 Lakh shares in open interest.

-Nifty PCR decreased to 1.53 from 1.61

Total Nifty Calls added 79.3 lakh shares in open interest.

-Total Nifty Puts added 97.6 lakh shares in open interest.

-Maximum open interest (Nifty) in Calls for June series is at 10000 and 9000 put.

-FII's bought net Rs.1575.46 Cr(provisional), while DIIs sold net Rs.459.25 Cr in cash market.

-FII sold net Rs.581.58 Cr in F&O

-Securities in Ban Period: NIL

Nifty Tracker

Particulars	01/06/2020	29/05/2020	28/05/2020	27/05/2020
Spot	9826.15	9580.3	9490.1	9314.95
% Change in Spot	2.57%	0.95%	1.88%	3.17%
Nifty(FUT) June	9791	9494.1	9427.95	9309.4
Nifty(FUT) June Vol.	246296	230942	169665	272349
Nifty(FUT) June - OI	9994425	9894075	9567975	5047875
Nifty(FUT) July	9787	9486.2	9421.65	9300.45
Nifty(FUT) July Vol.	12116	5012	4733	108478
Nifty(FUT) July - OI	789375	556500	510150	7339950

Trade Statistics for 01/06/2020

Particulars	No. of Contracts	Turnover (Rs. Cr.)	Put Call Ratio
NSE Index Futures	634228	34163	-
NSE Stock Futures	1127414	58908	-
NSE Index Options	17215367	949944	-
NSE Stock Options	1017535	57307	0.49
NSE F&O Total Turnover	19994544	1,100,322	0.76
NSE Cash Turnover	-	63,414.00	-
BSE Cash Turnover	-	2,861.00	-
Total Turnover	-	1166597	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	01/06/2020		29/05/2020		28/05/2020	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	136	688	-631	-781	-354	-2551
Index option	-226	4565	205	4765	2421	-12855
Stock Future	-351	2831	1374	2085	2123	-2929
Stock option	-140	800	-64	939	-56	-1451
Total	-581	8885	884	7008	4134	-19785

Market Open Interest

Addition/Reduction in Market Open Interest					
Contracts	01/06/2020	29/05/2020	28/05/2020	27/05/2020	26/05/2020
Index Futures	829	-3049	672	2398	315
Index Options	2283	-1370	-489	1013	858
Stock Futures	25308	-66198	35702	9538	9527
Stock Options	4011	-12114	-630	-4502	228
F&O Total	32431	-82731	35254.42	8446.39	10928.24

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
SRTRANSFIN	3,178,200	4,128,600	579.5	1.82%	29.90%
CANBK	8,645,000	10,758,800	92.05	10.57%	24.45%
APOLLOTYRE	7,647,000	9,138,000	104.6	7.95%	19.50%
VOLTAS	3,624,000	4,320,000	540.25	12.94%	19.21%
UBL	993,300	1,175,300	973.7	2.20%	18.32%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
TATACONSUM	10,575,900	11,842,200	359.55	-0.85%	11.97%
SUNPHARMA	38,240,000	41,780,000	465.9	-1.10%	9.26%
INDIGO	2,744,100	2,973,900	945	-1.73%	8.37%
LUPIN	9,011,100	9,724,400	851.5	-1.41%	7.92%
IGL	6,006,000	6,468,000	467.5	-0.53%	7.69%

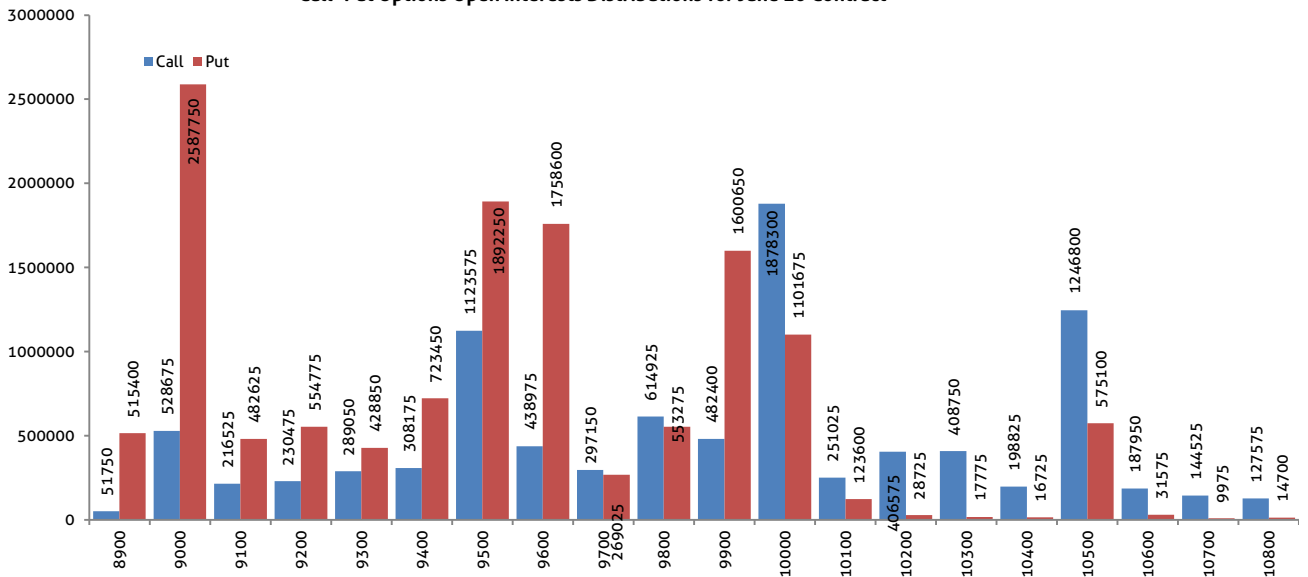
Nifty Option Open Interest Statistics

Nifty Options Highest ADDITION in Open Interest						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
4-Jun-20	9700	PE	72.1	349190	1636575	1609125
4-Jun-20	9600	PE	44.2	319642	1709775	1566900
4-Jun-20	10500	CE	4.65	219108	1539450	1352325
4-Jun-20	9800	PE	115.75	315976	1092825	1082625
4-Jun-20	9000	PE	6	134931	2767800	875850
4-Jun-20	10000	CE	43.35	624265	1988175	875700
4-Jun-20	10200	CE	15.2	295792	1162725	851025
4-Jun-20	10400	CE	6.45	122793	817725	780075
4-Jun-20	9500	PE	28.25	371863	1852875	753750
4-Jun-20	9900	CE	71.35	502380	1174875	708300

Nifty Options Highest **REDUCTION** in Open Interest

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
4-Jun-20	9500	CE	329.35	56676	630675	-890700
4-Jun-20	9600	CE	246.4	83013	499275	-601800
4-Jun-20	8500	PE	1.9	30704	582300	-440025
4-Jun-20	9200	PE	10	161959	1630800	-376050
4-Jun-20	9700	CE	167.45	177660	972300	-347025
25-Jun-20	9500	CE	456.55	19142	1123575	-330750
4-Jun-20	9400	CE	415.85	16063	374475	-308925
25-Jun-20	9400	CE	527.5	7367	308175	-198300
4-Jun-20	8300	PE	1.55	5249	133350	-156825
25-Jun-20	9700	CE	326.95	21924	297150	-144150

Call -Put Options Open Interests Distributions for June'20 Contract



Stock Option Open Interest Statistics

Stock Options With Highest **ADDITION** in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	25-Jun-20	6	CE	1.2	211	28126000	5782000
IDEA	25-Jun-20	4	PE	0.1	242	19796000	4312000
IDEA	25-Jun-20	8	CE	0.45	372	28126000	4214000
IDEA	25-Jun-20	7	CE	0.7	356	35476000	4116000
IDEA	25-Jun-20	6	PE	0.6	295	43316000	2352000
ADANIPOWER	25-Jun-20	35	PE	0.6	423	2630000	2110000
IDEA	25-Jun-20	3	PE	0.05	54	16562000	2058000
SBIN	25-Jun-20	190	CE	4.35	4245	3963000	1827000
SBIN	25-Jun-20	180	CE	6.9	7295	6726000	1761000
SBIN	25-Jun-20	170	PE	10.35	2361	2496000	1611000

Stock Options With Highest REDUCTION in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
SBIN	25-Jun-20	160	CE	16	2915	3861000	-1254000
TATAMOTORS	25-Jun-20	90	CE	7.2	3104	3362600	-1186800
BANKBARODA	25-Jun-20	40	CE	4.7	2115	2138400	-1107000
FEDERALBNK	25-Jun-20	45	CE	4.05	850	1575000	-1071000
ASHOKLEY	25-Jun-20	45	CE	4.35	1518	2680000	-1032000
ITC	25-Jun-20	200	CE	6.65	3897	3340800	-914400
SBIN	25-Jun-20	140	PE	1.55	2058	2751000	-840000
PFC	25-Jun-20	80	CE	5.25	878	626200	-818400
IDEA	25-Jun-20	7	PE	1.1	92	18816000	-784000
MANAPPURAM	25-Jun-20	130	CE	8.75	524	480000	-774000

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