

Technical Build up

- ❖ Bearish candle with increase in volume
- ❖ Buy crossover in Oscillators
- ❖ Lower band of Bollinger exist at 8609
- ❖ Crucial moving average of 20/50 SMA are at 9338 and 9052
- ❖ 200 SMA trend deciding level exist at 10969

Outlook for the day

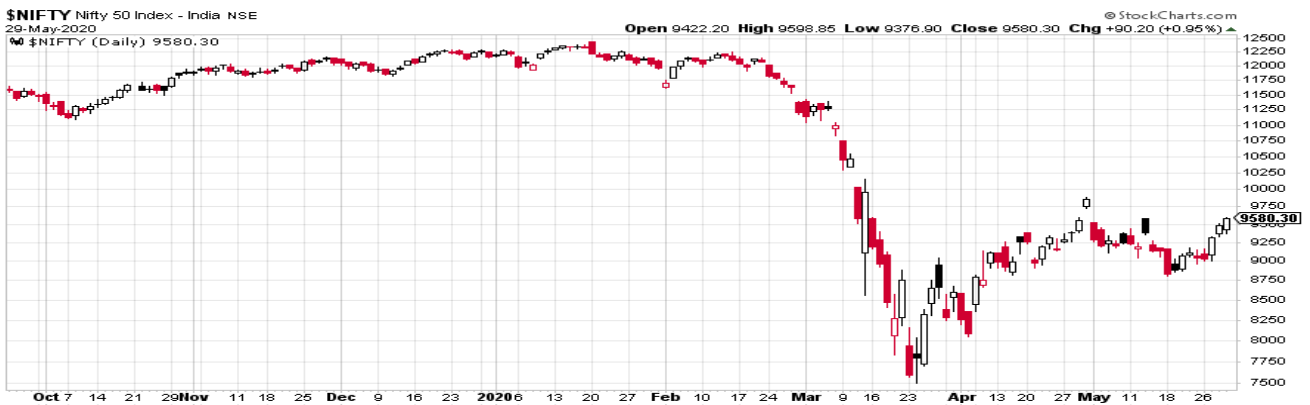
Indian equity market gave up initial gains to end lower on Thursday amid a selloff in financial stocks, following a rally that continued for six straight days was on back of negative trend in Asian markets and Moody's downgrade to various domestic sectors in the recent days. On the sectoral front, financials were the biggest losers. Nifty Bank index lost 2.63% or 550 points to close at 20,390. Among financials, Nifty Financ. On the technical front, Nifty still trading above the psychological mark of 10000. Volatility would remain high owing to weekly derivative expiry. However, Nifty futures can have a positive biasness as long as it sustains above previous high (9890). While a decisive close above 10160 would lead to further acceleration of upward momentum, else temporary breather amid stock specific action, hauling daily stochastic oscillator in overbought territory, indicating possibility of temporary breather cannot be ruled out. On the option front, maximum Put OI is at 10000 followed by 9600 strikes, while maximum Call OI is at 11000 followed by 10800 strike. Call writing was seen at the 10500 followed by 10000 while put writing was seen at 10000 followed by 9500.

| World Indices | LTP | Daily Ch (Pts) | Daily Ch (%) |
|---------------|-------|----------------|--------------|
| Dow Jones | 26281 | 11 | 0.05 |
| Nasdaq | 9615 | -67 | -0.69 |
| S&P 500 | 3112 | -10 | -0.34 |
| FTSE 100 | 6341 | -40 | -0.64 |
| DAX | 12430 | -56 | -0.45 |
| Hang Seng | 24340 | -14 | -0.06 |
| Nikkei | 22610 | -85 | -0.38 |
| Sensex | 33980 | -128 | -0.38 |
| Nifty | 10029 | -32 | -0.32 |

| Commodity / Forex | LTP | Daily Ch (Pts) | Daily Ch (%) |
|---------------------|---------|----------------|--------------|
| Gold (\$/Oz) | 1721.60 | -5.80 | -0.34 |
| Silver (\$/Oz) | 18.02 | -0.03 | -0.17 |
| Copper (\$/lb.) | 248.60 | -0.35 | 0.14 |
| Brent Crude (\$/bl) | 39.93 | -0.06 | -0.15 |
| USD/INR | 75.57 | 0.10 | 0.13 |
| USD/YEN | 109.08 | -0.07 | -0.06 |
| EUR/USD | 1.1336 | -0.0002 | -0.02 |

| Support/Resistance levels for Indian Equity Indices | | | | | |
|---|-------|-------|-------|-------|-------|
| | S1 | S2 | CMP | R1 | R2 |
| Sensex | 33450 | 32560 | 33980 | 34545 | 35040 |
| Nifty | 9870 | 9600 | 10029 | 10200 | 10350 |
| Nifty (Fut) | 9860 | 9590 | 10017 | 10190 | 10340 |

| Pivot Level | |
|-------------|-------|
| Sensex | 34000 |
| Nifty | 10032 |



US: US market edged lower in choppy trading on Thursday, as a rally fueled by hopes of a post-coronavirus economic recovery fizzled out even with weekly jobless claims dipping below 2 million for the first time since mid-March.



Derivative Report

Nifty declined by 0.32% with Nifty future shaded 3.98 lakh shares in open interest and stock future added 818.9 Lakh shares in open interest.

-Nifty PCR decreased to 1.36 from 1.59

Total Nifty Calls added 150.0 lakh shares in open interest.

-Total Nifty Puts added 105.0 lakh shares in open interest.

-Maximum open interest (Nifty) in Calls for June series is at 10000 and 9000 put.

-FII's bought net Rs.2905.04 Cr(provisional), while DIIs sold net Rs.847.31 Cr in cash market.

-FII bought net Rs.713.44 Cr in F&O

-Securities in Ban Period: NIL

Nifty Tracker

| Particulars | 04/06/2020 | 03/06/2020 | 02/06/2020 | 01/06/2020 |
|----------------------|------------|------------|------------|------------|
| Spot | 10029.1 | 10061.55 | 9979.1 | 9826.15 |
| % Change in Spot | -0.32% | 0.83% | 1.56% | 2.57% |
| Nifty(FUT) June | 10017.65 | 10071.8 | 9962.95 | 9791 |
| Nifty(FUT) June Vol. | 233510 | 225795 | 218792 | 246296 |
| Nifty(FUT) June - OI | 10050300 | 10430775 | 10725975 | 9994425 |
| Nifty(FUT) July | 10013.4 | 10062.95 | 9957.5 | 9787 |
| Nifty(FUT) July Vol. | 6667 | 9659 | 6860 | 12116 |
| Nifty(FUT) July - OI | 844950 | 868200 | 819375 | 789375 |

Trade Statistics for 04/06/2020

| Particulars | No. of Contracts | Turnover (Rs. Cr.) | Put Call Ratio |
|------------------------|------------------|--------------------|----------------|
| NSE Index Futures | 716991 | 37772 | - |
| NSE Stock Futures | 1078718 | 57953 | - |
| NSE Index Options | 33675546 | 2071877 | - |
| NSE Stock Options | 993995 | 58384 | 0.63 |
| NSE F&O Total Turnover | 36465250 | 2,225,986 | 0.98 |
| NSE Cash Turnover | - | 61,126.07 | - |
| BSE Cash Turnover | - | 4,781.82 | - |
| Total Turnover | - | 2291894 | - |

FII Corner (F&O)

| FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee) | | | | | | |
|--|---------------------|-------------------------|---------------------|-------------------------|---------------------|-------------------------|
| Particulars | 04/06/2020 | | 03/06/2020 | | 02/06/2020 | |
| | Net Buying /Selling | Change In Open interest | Net Buying /Selling | Change In Open interest | Net Buying /Selling | Change In Open interest |
| Index Future | -1266 | -1000 | 532 | 492 | 357 | 686 |
| Index option | 1228 | -6988 | -161 | 4772 | 483 | 2348 |
| Stock Future | 722 | -780 | 1636 | -1274 | -484 | 1556 |
| Stock option | 29 | 296 | -24 | 395 | -8 | 392 |
| Total | 713 | -8472 | 1983 | 4384 | 348 | 4982 |

Market Open Interest

| Addition/Reduction in Market Open Interest | | | | | |
|--|------------|------------|------------|------------|------------|
| Contracts | 04/06/2020 | 03/06/2020 | 02/06/2020 | 01/05/2020 | 29/05/2020 |
| Index Futures | -756 | -130 | 1433 | 829 | -3049 |
| Index Options | 577 | -138 | 2076 | 2283 | -1370 |
| Stock Futures | 31672 | 15573 | 12696 | 25308 | -66198 |
| Stock Options | 2489 | 2716 | 3178 | 4011 | -12114 |
| F&O Total | 33982 | 18021 | 19382.88 | 32431.01 | -82730.7 |

| Increase in OI with Increase in Price (Long Buildup) | | | | | |
|--|-------------|-------------|----------|------------|------------|
| Symbol | Prev OI | Curr OI | CMP | Pr.Chg (%) | OI Chg (%) |
| TATAPOWER | 48,087,000 | 64,026,000 | 42.75 | 2.64% | 33.15% |
| MGL | 1,650,600 | 2,078,400 | 1,026.70 | 1.15% | 25.92% |
| AMARAJABAT | 1,382,400 | 1,700,000 | 663.5 | 1.97% | 22.97% |
| JINDALSTEL | 15,565,000 | 18,945,000 | 138.15 | 8.14% | 21.72% |
| IDEA | 281,848,000 | 341,824,000 | 8.95 | 10.49% | 21.28% |

| Increase in OI with Decrease in Price (Short Buildup) | | | | | |
|---|------------|------------|----------|------------|------------|
| Symbol | Prev OI | Curr OI | CMP | Pr.Chg (%) | OI Chg (%) |
| BATAINDIA | 1,618,650 | 2,092,750 | 1,393.25 | -1.19% | 29.29% |
| ASHOKLEY | 56,712,000 | 70,672,000 | 46.2 | -1.60% | 24.62% |
| CHOLAFIN | 5,817,500 | 7,055,000 | 142 | -9.24% | 21.27% |
| LICHSGFIN | 8,182,200 | 9,656,400 | 244.5 | -4.16% | 18.02% |
| APOLLOTYRE | 9,033,000 | 10,416,000 | 103.35 | -3.14% | 15.31% |

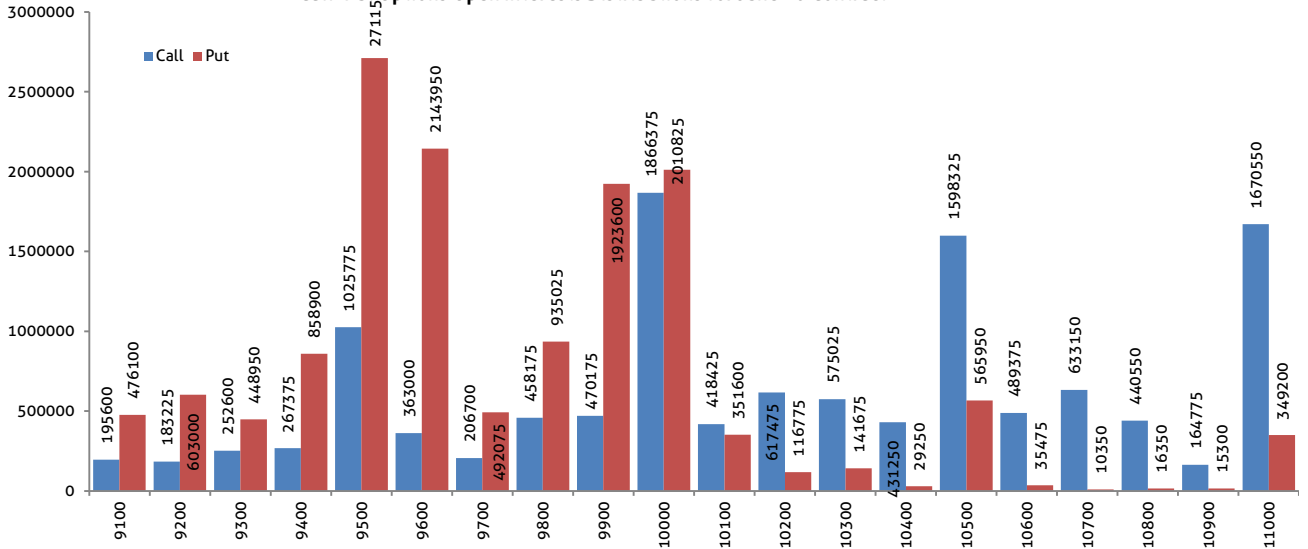
Nifty Option Open Interest Statistics

| Nifty Options Highest ADDITION in Open Interest | | | | | | |
|--|--------|-------------|------------------|---------|---------------|--------------|
| Expiry | Strike | Option Type | Settlement Price | Volume | Open Interest | Change In OI |
| 4-Jun-20 | 10050 | CE | 10029.1 | 1711230 | 3787875 | 3593025 |
| 4-Jun-20 | 10000 | PE | 10029.1 | 3008785 | 4751700 | 2280825 |
| 4-Jun-20 | 10100 | CE | 10029.1 | 1799902 | 3614475 | 1955400 |
| 4-Jun-20 | 9950 | PE | 10029.1 | 1591330 | 2297925 | 1752525 |
| 4-Jun-20 | 9800 | PE | 10029.1 | 433094 | 3071325 | 1229025 |
| 4-Jun-20 | 9900 | PE | 10029.1 | 1525761 | 2832225 | 1032375 |
| 4-Jun-20 | 10200 | CE | 10029.1 | 840244 | 2993925 | 897825 |
| 11-Jun-20 | 10500 | CE | 22.65 | 66311 | 1319700 | 824550 |
| 4-Jun-20 | 10150 | CE | 10029.1 | 745261 | 1431525 | 748725 |
| 11-Jun-20 | 9500 | PE | 24.05 | 55863 | 1173975 | 647775 |

Nifty Options Highest **REDUCTION** in Open Interest

| Expiry | Strike | Option Type | Settlement Price | Volume | Open Interest | Change In OI |
|----------|--------|-------------|------------------|--------|---------------|--------------|
| 4-Jun-20 | 10100 | PE | 10029.1 | 607425 | 483300 | -1010100 |
| 4-Jun-20 | 10500 | CE | 10029.1 | 78378 | 1562400 | -560025 |
| 4-Jun-20 | 9700 | PE | 10029.1 | 135940 | 1597125 | -505425 |
| 4-Jun-20 | 9500 | PE | 10029.1 | 43207 | 1519425 | -345825 |
| 4-Jun-20 | 10050 | PE | 10029.1 | 737152 | 464700 | -249900 |
| 4-Jun-20 | 10400 | CE | 10029.1 | 92028 | 1191225 | -216300 |
| 4-Jun-20 | 10600 | CE | 10029.1 | 15375 | 417450 | -213375 |
| 4-Jun-20 | 10200 | PE | 10029.1 | 79783 | 54675 | -180075 |
| 4-Jun-20 | 9700 | CE | 10029.1 | 6898 | 315225 | -154800 |
| 4-Jun-20 | 9100 | PE | 10029.1 | 5456 | 346800 | -143625 |

Call - Put Options Open Interests Distributions for June'20 Contract



Stock Option Open Interest Statistics

Stock Options With Highest **ADDITION** in Open Interest

| Symbol | Expiry | Strike | Option Type | Settl. Price | Volume | Open Interest | Change in OI |
|-----------|-----------|--------|-------------|--------------|--------|---------------|--------------|
| IDEA | 25-Jun-20 | 9 | PE | 1.3 | 121 | 9604000 | 8330000 |
| IDEA | 25-Jun-20 | 8 | PE | 0.8 | 248 | 9898000 | 7154000 |
| IDEA | 25-Jun-20 | 9 | CE | 1.05 | 589 | 21854000 | 4606000 |
| IDEA | 25-Jun-20 | 10 | CE | 0.75 | 635 | 36358000 | 3234000 |
| IDEA | 25-Jun-20 | 13 | CE | 0.25 | 240 | 25480000 | 2450000 |
| BHEL | 25-Jun-20 | 34 | CE | 0.35 | 283 | 2350400 | 1861600 |
| GAIL | 25-Jun-20 | 105 | CE | 3.4 | 1119 | 2560320 | 1674876 |
| BHEL | 25-Jun-20 | 24 | PE | 0.95 | 261 | 3598400 | 1664000 |
| IDEA | 25-Jun-20 | 12 | CE | 0.35 | 233 | 18424000 | 1568000 |
| TATAPOWER | 25-Jun-20 | 40 | PE | 1.4 | 400 | 2493000 | 1422000 |

Stock Options With Highest **REDUCTION** in Open Interest

| Symbol | Expiry | Strike | Option Type | Settl. Price | Volume | Open Int. | Change in OI |
|------------|-----------|--------|-------------|--------------|--------|-----------|--------------|
| VEDL | 25-Jun-20 | 100 | CE | 8.2 | 3492 | 3657500 | -1624000 |
| GAIL | 25-Jun-20 | 100 | CE | 4.95 | 1349 | 3365754 | -1322832 |
| IDEA | 25-Jun-20 | 7 | CE | 2.1 | 140 | 21952000 | -882000 |
| VEDL | 25-Jun-20 | 95 | CE | 11.3 | 542 | 941500 | -703500 |
| BHARTIARTL | 25-Jun-20 | 570 | CE | 26.05 | 4045 | 2052759 | -701529 |
| IDEA | 25-Jun-20 | 6 | CE | 2.85 | 35 | 23716000 | -686000 |
| IDEA | 25-Jun-20 | 5 | PE | 0.1 | 102 | 30282000 | -686000 |
| BHARTIARTL | 25-Jun-20 | 560 | CE | 29.9 | 4013 | 2060163 | -664509 |
| BHARTIARTL | 25-Jun-20 | 580 | CE | 23.2 | 4092 | 2367429 | -447942 |
| ITC | 25-Jun-20 | 200 | CE | 8.3 | 3609 | 3160800 | -412800 |

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