

## Technical Build up

- ❖ Bullish candle with increase in volume
- ❖ Buy crossover in Oscillators
- ❖ Lower band of Bollinger exist at 9767
- ❖ Crucial moving average of 20/50 SMA are at 10182 and 9678
- ❖ 200 SMA trend deciding level exist at 10891

## Outlook for the day

Indian equity market ended with around 1.5 per cent gains on Monday amid across-the-board buying. Strong global cues and encouraging business update by certain companies for Q1FY21 boosted investor sentiment. On the sectoral front, the biggest gainers were Realty Index (3%) followed by Auto (2.88%) and Bank Index (1.5%). All major indices other than Pharma were in the green, as defensive sectors took a backseat for the day. Pharma was down by 0.62%, and FMCG Index was only marginally up by 0.39%. On the technical front, Nifty formed yet another Bullish Candle on daily scale and started to form higher highs - higher lows from past two trading sessions. It has given a consolidation breakout of last four trading sessions and surpassed the recent swing high of 10550 (61.85% retracement High:10328; Low:7511). The rising channel connecting swing lows of 7511 & 9004 might provide support for the market around 9900-10000. as it is confluence of 61.8% retracement of current up move (9544 – 10553) and 100 days SMA while on the higher side the index to resolve higher and extend the ongoing up move towards 10900, which is confluence of 200 days SMA, at 10890. This coincided with the negative gap seen during mid-March (10827–10752). On the option front, maximum Put OI is at 10000 followed by 9000 strikes, while maximum Call OI is at 11500 followed by 11000 strike. Call writing were seen at 11300 strike price followed by 10800 strikes while put writing was seen at 10700 followed by 10600 strikes

World Indices	588	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones		26287	459	1.78
Nasdaq		10433	226	2.21
S&P 500		3179	49	1.59
FTSE 100		6285	128	2.09
DAX		12733	205	1.64
Hang Seng		26455	116	0.44
Nikkei		22568	-146	-0.64
Sensex		36487	465	1.29
Nifty		10763	156	1.47

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1795.10	1.60	0.09
Silver (\$/Oz)	18.64	0.06	0.31
Copper (\$/lb.)	279.15	1.70	0.61
Brent Crude (\$/bl)	43.17	0.07	0.16
USD/INR	74.68	0.04	0.06
USD/YEN	107.32	-0.03	-0.03
EUR/USD	1.1327	0.0018	0.16

### Support/Resistance levels for Indian Equity Indices

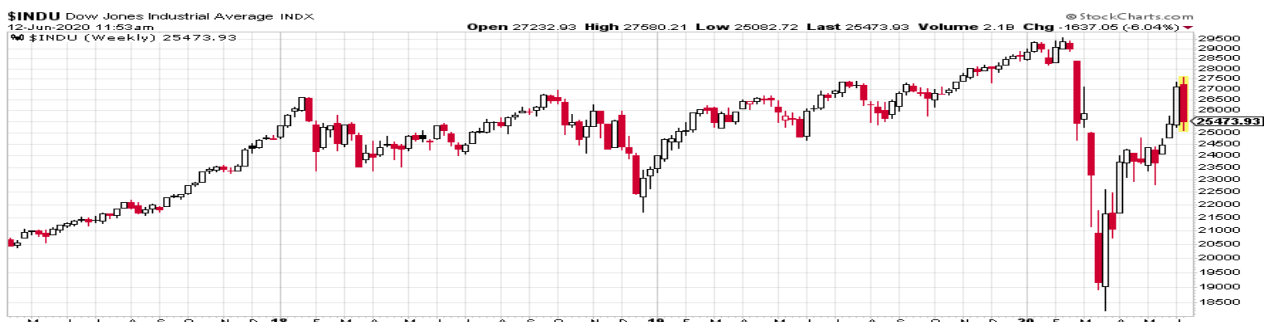
	S1	S2	CMP	R1	R2
Sensex	36275	36045	36487	36905	37300
Nifty	10700	10630	10763	10890	11000
Nifty (Fut)	10690	10620	10754	10880	10990

### Pivot Level

Sensex	36467
Nifty	10756



**US:** US Market continue to advance on signals of an economic recovery. Nonfarm payrolls expanded by 4.8 million in June, the U.S. Labor Department said last week. Germany on Monday reported a 10.4% gain in new manufacturing orders for May, which nonetheless was 29.3% lower than a year ago.



## Derivative Report

Nifty gained by 1.47% with Nifty future added 4.54 lakh shares in open interest and stock future added 30.2 Lakh shares in open interest.

-Nifty PCR increased to 1.59 from 1.50

Total Nifty Calls added 41.7 lakh shares in open interest.

-Total Nifty Puts added 108.0 lakh shares in open interest.

-Maximum open interest (Nifty) in Calls for June series is at 11500 and 10000 put.

-FII's bought net Rs.348.35 Cr(provisional), while DIIs bought net Rs.263.47 Cr in cash market.

-FII bought net Rs.1902.23 Cr in F&O

-Securities in Ban Period: GLENMARK, IBULHSGFIN, IDEA, SAIL & BHEL

### Nifty Tracker

Particulars	06/07/2020	03/07/2020	02/07/2020	01/07/2020
Spot	10763.65	10607.35	10551.7	10430.05
% Change in Spot	1.47%	0.53%	1.17%	1.24%
Nifty(FUT) July	10754.85	10572.45	10539.7	10408.3
Nifty(FUT) July Vol.	172579	154072	198814	223251
Nifty(FUT) July - OI	11237700	10940775	10700700	10738125
Nifty(FUT) Aug	10752.75	10566.7	10532.35	10397.8
Nifty(FUT) Aug Vol.	6442	4443	5427	5186
Nifty(FUT) Aug - OI	1099875	975825	945000	929025

### Trade Statistics for 06/07/2020

Particulars	No. of Contracts	Turnover (Rs. Cr.)	Put Call Ratio
NSE Index Futures	427108	28235	-
NSE Stock Futures	726482	49193	-
NSE Index Options	14506728	888492	-
NSE Stock Options	880713	64259	0.48
NSE F&O Total Turnover	16541031	1,030,180	0.88
NSE Cash Turnover	-	54,228.25	-
BSE Cash Turnover	-	3,724.02	-
Total Turnover	-	1088133	-

### FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	06/07/2020		03/07/2020		02/07/2020	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	704	521	504	305	706	-65
Index option	806	7753	639	2377	2732	-4227
Stock Future	408	1736	39	824	667	2105
Stock option	-16	339	-53	260	159	377
Total	1902	10350	1129	3766	4264	-1811

**Market Open Interest**

Addition/Reduction in Market Open Interest					
Contracts	06/07/2020	03/07/2020	02/07/2020	01/07/2020	30/06/2020
Index Futures	547	357	234	-183	358
Index Options	1880	285	1487	1616	1454
Stock Futures	20362	-65090	42569	17541	10345
Stock Options	2619	2430	2064	2372	2287
F&O Total	25407	-62017	46354.38	21346.59	14444

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
CUMMINSIND	1,522,800	1,868,400	434	5.37%	22.70%
SRF	524,000	635,000	3,892	6.65%	21.18%
CENTURYTEX	2,332,400	2,808,400	322	5.02%	20.41%
BEL	22,784,800	26,995,200	101.35	4.32%	18.48%
NCC	19,908,000	22,995,000	32.3	5.90%	15.51%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
EQUITAS	12,555,200	13,718,000	53.4	-0.09%	9.26%
IGL	7,100,500	7,706,875	442.9	-1.26%	8.54%
GODREJCP	7,366,000	7,977,000	711.05	-1%	8.29%
CADILAHC	6,388,800	6,850,800	363.05	-0.93%	7.23%
SRTRANSFIN	2,896,400	3,091,400	695.6	-0.16%	6.73%

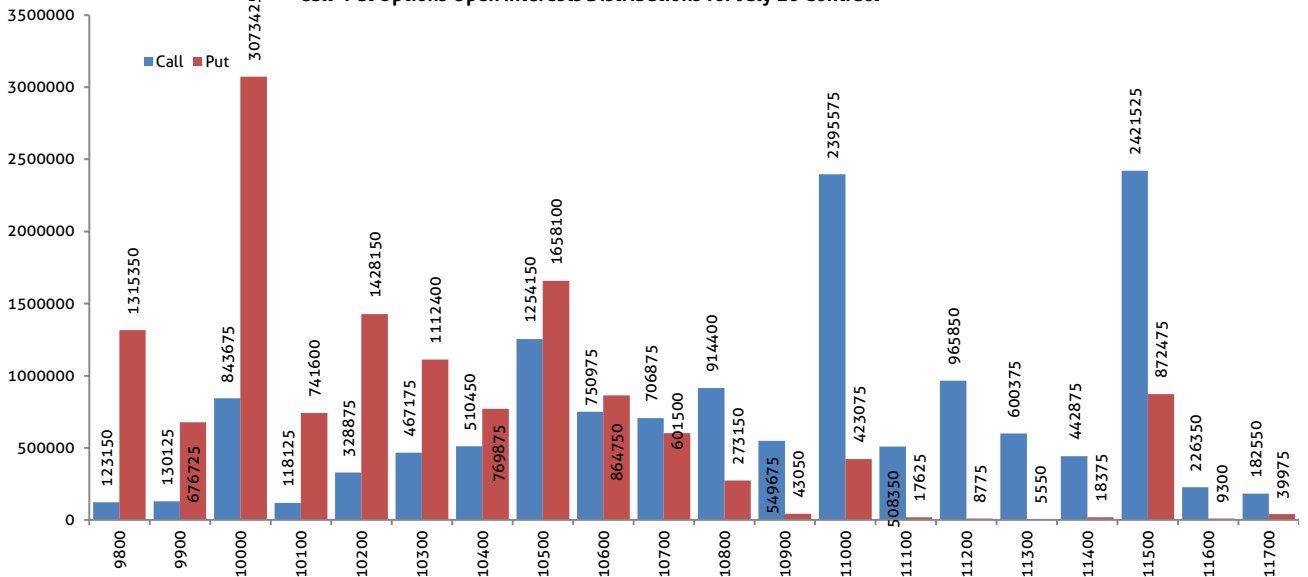
**Nifty Option Open Interest Statistics**

Nifty Options Highest <b>ADDITION</b> in Open Interest						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
9-Jul-20	10600	PE	38.6	387994	2995350	1842600
9-Jul-20	10700	PE	67.7	441771	2046450	1796925
9-Jul-20	10000	PE	3.75	131046	3768225	1740300
9-Jul-20	10500	PE	23.2	338861	2942775	960075
9-Jul-20	10800	PE	115.3	171516	927750	879825
9-Jul-20	10800	CE	74.35	583967	2749275	830400
9-Jul-20	10300	PE	8.85	165044	2242275	697425
9-Jul-20	11100	CE	8.15	162726	1453950	605100
9-Jul-20	10750	PE	89.1	114176	477600	466500
9-Jul-20	10900	CE	39.2	381993	1951950	448650

## Nifty Options Highest **REDUCTION** in Open Interest

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
9-Jul-20	10600	CE	197.7	147502	1154700	-1284225
9-Jul-20	9600	PE	1.65	37563	385050	-1010400
9-Jul-20	10700	CE	126.35	386013	1311975	-628050
9-Jul-20	9500	PE	1.5	29411	772500	-401175
9-Jul-20	9800	PE	2.35	45585	775950	-354225
9-Jul-20	10500	CE	282.9	33155	577800	-312375
9-Jul-20	10650	CE	161	46612	204825	-275250
9-Jul-20	9700	PE	1.95	36481	694725	-273525
30-Jul-20	10500	CE	406.55	14812	1254150	-174075
9-Jul-20	9000	PE	1.2	11642	583125	-153150

Call -Put Options Open Interests Distributions for July'20 Contract



## Stock Option Open Interest Statistics

### Stock Options With Highest **ADDITION** in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
BHEL	30-Jul-20	45	CE	2.4	3479	12327000	12327000
ITC	30-Jul-20	199.85	CE	6.95	1502	5068800	5068800
ITC	30-Jul-20	209.85	CE	3.1	1045	5049600	5049600
ITC	30-Jul-20	219.85	CE	1.3	798	4652800	4652800
ITC	30-Jul-20	189.85	CE	13.3	478	3267200	3267200
ITC	30-Jul-20	189.85	PE	2.7	774	2947200	2947200
L&TFH	30-Jul-20	70	CE	4.8	1276	4494800	2869600
ITC	30-Jul-20	179.85	PE	1.15	386	2790400	2790400
BHEL	30-Jul-20	40	PE	1.45	560	2730000	2352000
BHEL	30-Jul-20	43	CE	3.3	820	3381000	2184000

**Stock Options With Highest REDUCTION in Open Interest**

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
BHEL	30-Jul-20	40	CE	5.1	1949	6846000	-5607000
IDEA	30-Jul-20	12	CE	0.6	12	35140000	-1680000
IDEA	30-Jul-20	10	CE	1.2	11	26740000	-1540000
IDEA	30-Jul-20	13	CE	0.4	10	20440000	-1400000
IDEA	30-Jul-20	15	CE	0.15	9	18760000	-1260000
BHEL	30-Jul-20	39	CE	5.7	242	1281000	-1092000
ASHOKLEY	30-Jul-20	50	CE	4.25	2273	4527000	-1017000
IDEA	30-Jul-20	11	CE	0.9	7	21700000	-980000
SAIL	30-Jul-20	32	CE	1.9	51	4199000	-969000
ASHOKLEY	30-Jul-20	55	CE	2.1	2153	5706000	-864000

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