

Technical Build up

- ❖ Doji candle with increase in volume
- ❖ Buy crossover in Oscillators
- ❖ Lower band of Bollinger exist at 9714
- ❖ Crucial moving average of 20/50 SMA are at 10272 and 9768
- ❖ 200 SMA trend deciding level exist at 10886

Outlook for the day

Indian equity market ended with around 1.5 per cent gains on Monday amid across-the-board buying. Strong global cues and encouraging business update by certain companies for Q1FY21 boosted investor sentiment. On the sectoral front, Nifty IT was the biggest gainer, up by 2%, followed by Bank and financial services indices, both up by 1.93% and 1.54%. Most other major sectoral indices ended in the red. On the technical front, Nifty formed yet another Bullish Candle on daily scale and started to form higher highs - higher lows from past few trading sessions. It has given a consolidation breakout of last four trading sessions and surpassed the recent swing high of 10550 (61.85% retracement High:10328; Low:7511). The rising channel connecting swing lows of 7511 & 9004 might provide support for the market around 9900-10000. as it is confluence of 61.8% retracement of current up move (9544 – 10553) and 100 days SMA while on the higher side the index to resolve higher and extend the ongoing up move towards 10900, which is confluence of 200 days SMA, at 10890. This coincided with the negative gap seen during mid-March (10827–10752). On the option front, maximum Put OI is at 10000 followed by 9500 strikes, while maximum Call OI is at 11500 followed by 11000 strike. Call writing were seen at 10700 strike price followed by 11100 strikes while put writing was seen at 10500 followed by 10700 strikes

World Indices588	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	25890	-396	-1.51
Nasdaq	10343	-89	-0.86
S&P 500	3145	-34	-1.08
FTSE 100	6189	-96	-1.53
DAX	12616	-116	-0.92
Hang Seng	26175	191	0.72
Nikkei	22650	37	0.16
Sensex	36674	187	0.51
Nifty	10799	36	0.65

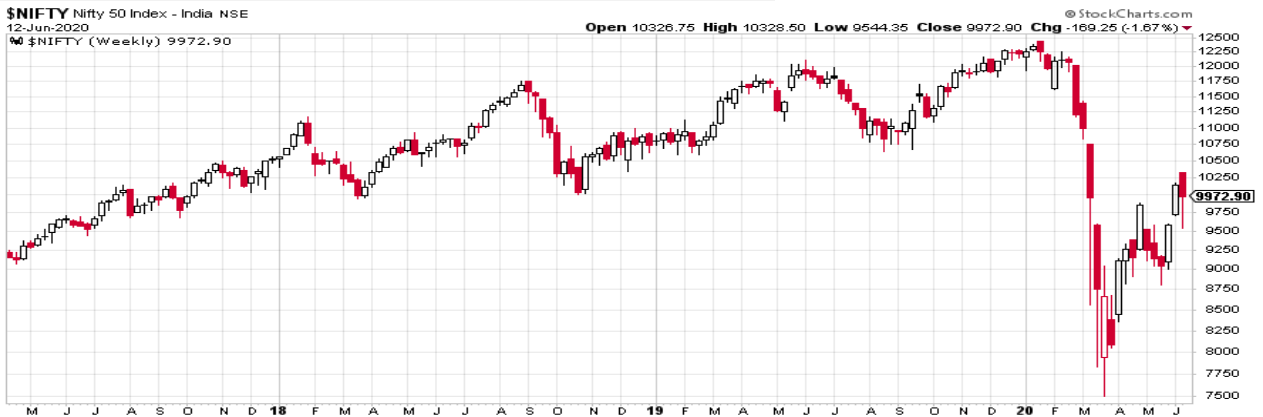
Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1805.60	-4.30	-0.24
Silver (\$/Oz)	18.59	-0.11	-0.61
Copper (\$/lb.)	279.55	-0.15	-0.05
Brent Crude (\$/bl)	42.88	-0.20	-0.46
USD/INR	74.93	0.25	0.34
USD/YEN	107.68	0.16	0.15
EUR/USD	1.1268	-0.0006	-0.05

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	36460	36250	36674	36910	37125
Nifty	10735	10670	10799	10870	10935
Nifty (Fut)	10700	10640	10766	10840	10900

Pivot Level

Sensex	36556
Nifty	10767



US: US Market drops nearly 400, snaps 5-day win streak as investors weighed the risks to the economy from tens of thousands of new coronavirus cases nationwide.



Derivative Report

Nifty gained by 0.33% with Nifty future added 5.74 lakh shares in open interest and stock future added 203.1 Lakh shares in open interest.

-Nifty PCR increased to 1.63 from 1.59

Total Nifty Calls added 16.9 lakh shares in open interest.

-Total Nifty Puts added 44.0 lakh shares in open interest.

-Maximum open interest (Nifty) in Calls for June series is at 11500 and 10000 put.

-FII's bought net Rs.829.9 Cr(provisional), while DIIs sold net Rs.784.47 Cr in cash market.

-FII sold net Rs.566.72 Cr in F&O

-Securities in Ban Period: GLENMARK, IBULHSGFIN, EQUITAS & BHEL

Nifty Tracker

Particulars	07/07/2020	06/07/2020	03/07/2020	02/07/2020
Spot	10799.65	10763.65	10607.35	10551.7
% Change in Spot	0.33%	1.47%	0.53%	1.17%
Nifty(FUT) July	10766.65	10754.85	10572.45	10539.7
Nifty(FUT) July Vol.	191939	172579	154072	198814
Nifty(FUT) July - OI	11683950	11237700	10940775	10700700
Nifty(FUT) Aug	10763.65	10752.75	10566.7	10532.35
Nifty(FUT) Aug Vol.	6699	6442	4443	5427
Nifty(FUT) Aug - OI	1215300	1099875	975825	945000

Trade Statistics for 07/07/2020

Particulars	No. of Contracts	Turnover (Rs. Cr.)	Put Call Ratio
NSE Index Futures	541703	35140	-
NSE Stock Futures	913978	60092	-
NSE Index Options	21984476	1293208	-
NSE Stock Options	1008418	71053	0.49
NSE F&O Total Turnover	24448575	1,459,493	0.77
NSE Cash Turnover	-	65,440.70	-
BSE Cash Turnover	-	3,708.64	-
Total Turnover	-	1528643	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	07/07/2020		06/07/2020		03/07/2020	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-409	-339	704	521	504	305
Index option	435	2545	806	7753	639	2377
Stock Future	-638	1099	408	1736	39	824
Stock option	45	348	-16	339	-53	260
Total	-567	3654	1902	10350	1129	3766

Market Open Interest

Addition/Reduction in Market Open Interest					
Contracts	07/07/2020	06/07/2020	03/07/2020	02/07/2020	01/07/2020
Index Futures	988	547	357	234	-183
Index Options	1919	1880	285	1487	1616
Stock Futures	10531	20362	-65090	42569	17541
Stock Options	2804	2619	2430	2064	2372
F&O Total	16243	25407	-62017.19	46354.38	21346.59

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
TATACHEM	1,666,000	2,770,000	314.05	0.93%	66.27%
L&TFH	22,025,200	31,497,600	71.8	2.28%	43.01%
SRTRANSFIN	2,865,200	3,827,200	725.6	3.91%	33.58%
EQUITAS	13,246,800	17,388,800	59	10.49%	31.27%
ESCORTS	2,593,800	3,203,200	1,107.40	3.23%	23.49%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
MGL	664,800	869,400	1,024	-4.61%	30.78%
IGL	7,570,750	9,405,000	416.25	-5.97%	24.23%
MUTHOOTFIN	2,997,000	3,494,250	1,108.90	-2.42%	16.59%
KOTAKBANK	8,207,600	9,373,200	1,361.10	-0.69%	14.20%
BALKRISIND	1,034,400	1,156,800	1,310.10	-0.40%	11.83%

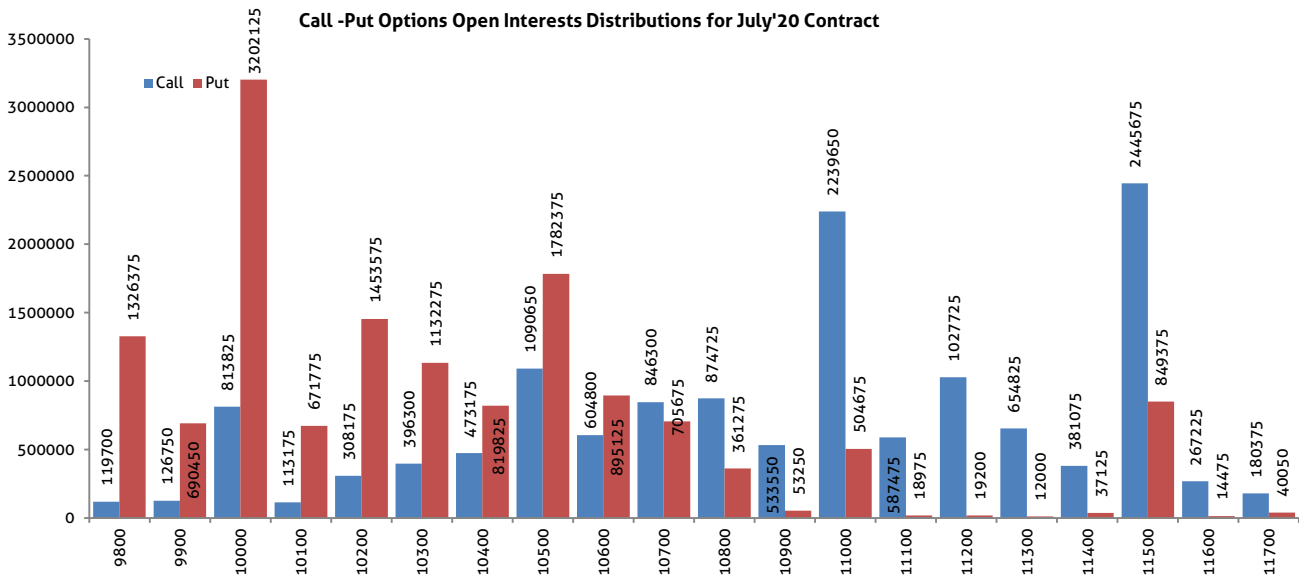
Nifty Option Open Interest Statistics

Nifty Options Highest ADDITION in Open Interest						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
9-Jul-20	10650	PE	34.65	200432	1021725	559350
9-Jul-20	10500	PE	13.4	429251	3346875	404100
9-Jul-20	10300	PE	4.9	144945	2624175	381900
9-Jul-20	10700	PE	48.85	690516	2378925	332475
9-Jul-20	10800	PE	92.05	284918	1216125	288375
9-Jul-20	10950	CE	19.7	150984	687975	283650
9-Jul-20	11100	CE	4.45	205223	1723800	269850
9-Jul-20	11050	CE	7.15	93157	814200	265950
9-Jul-20	11000	CE	12.15	576111	3336750	251325
9-Jul-20	11200	CE	2.2	139824	1647375	244500

Nifty Options Highest **REDUCTION** in Open Interest

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
9-Jul-20	9700	PE	1.5	11844	399825	-294900
9-Jul-20	10800	CE	67.05	871903	2502675	-246600
9-Jul-20	10200	PE	3.75	105196	1535625	-235800
9-Jul-20	9800	PE	1.85	23014	563925	-212025
9-Jul-20	10600	CE	199.4	101182	964725	-189975
30-Jul-20	10500	CE	407.8	10544	1090650	-163500
30-Jul-20	11000	CE	129.2	51553	2239650	-155925
30-Jul-20	10600	CE	338.65	9485	604800	-146175
9-Jul-20	10100	PE	3.1	53287	840075	-118950
9-Jul-20	10700	CE	124.05	457137	1199325	-112650

Call -Put Options Open Interests Distributions for July'20 Contract



Stock Option Open Interest Statistics

Stock Options With Highest **ADDITION** in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
L&TFH	30-Jul-20	75	CE	4.05	1723	4610400	2509200
EQUITAS	30-Jul-20	60	CE	4.2	2788	4187600	2325600
PNB	30-Jul-20	38	CE	2.15	457	4648000	2100000
GMRINFRA	30-Jul-20	24	CE	0.45	78	5355000	1845000
IOC	30-Jul-20	85	PE	3.4	688	2844300	1214100
ITC	30-Jul-20	200	CE	4.8	836	1190400	1190400
GMRINFRA	30-Jul-20	19	PE	0.4	63	2430000	1170000
ITC	30-Jul-20	230	CE	0.4	379	1152000	1152000
ICICIBANK	30-Jul-20	370	PE	15.45	2992	1678875	1144000
NTPC	30-Jul-20	100	CE	1.65	438	5682900	1122900

Stock Options With Highest REDUCTION in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
BHEL	30-Jul-20	45	CE	1.6	118	9912000	-2415000
IDEA	30-Jul-20	10	CE	1.1	14	24780000	-1960000
IDEA	30-Jul-20	12	CE	0.6	12	33460000	-1680000
SAIL	30-Jul-20	32	CE	2.15	94	2869000	-1330000
L&TFH	30-Jul-20	70	CE	6.15	1305	3202800	-1292000
BHEL	30-Jul-20	40	CE	3.9	59	5607000	-1239000
BHEL	30-Jul-20	44	CE	1.95	59	5061000	-1239000
ICICIBANK	30-Jul-20	420	CE	4.85	3176	1067000	-1183875
IDEA	30-Jul-20	14	CE	0.2	8	15680000	-1120000
IDEA	30-Jul-20	11	CE	0.85	7	20720000	-980000

Ashika Stock Broking Limited ("ASBL") started its journey in the year 1994, and is presently offering a wide bouquet of services to its valued clients including broking services, depository services and distributorship of financial products (Mutual funds, IPO & Bonds). It became a "Research Entity" under SEBI (Research Analyst) Regulations 2014 in the year of 2015 (Reg No. INH000000206).

ASBL is a wholly owned subsidiary of Ashika Global Securities (P) Ltd., a RBI registered non-deposit taking NBFC Company. ASHIKA GROUP (details enumerated on our website www.ashikagroup.com) is an integrated financial service provider inter alia engaged in the business of Investment Banking, Corporate Lending, Commodity Broking, Debt Syndication & Other Advisory Services.

There were no significant and material disciplinary actions against ASBL taken by any regulatory authority during last three years except routine matters.

Disclosure

Research reports are being prepared and distributed by ASBL in the sole capacity of being a Research Analyst under SEBI (Research Analyst) Regulations 2014. The following disclosures and disclaimer are an essential part of any Research Report so being distributed.

- ASBL or its associates, its Research Analysts (including their relatives) may have financial interest in the subject company(ies). And, the said financial interest is not limited to having an open stock market position in /acting as advisor to /having a loan transaction with the subject company(ies) apart from registration as clients.
- ASBL or its Research Analysts (including their relatives) do not have any actual / beneficial ownership of 1% or more of securities of the subject company(ies) at the end of the month immediately preceding the date of publication of the source research report or date of the concerned public appearance. However ASBL's associates may have actual / beneficial ownership of 1% or more of securities of the subject company(ies).
- ASBL or its Research Analysts (including their relatives) do not have any other material conflict of interest at the time of publication of the source research report or date of the concerned public appearance. However ASBL's associates might have an actual / potential conflict of interest (other than ownership).
- ASBL or its associates may have received compensation for investment banking, merchant banking, brokerage services and for other products and services from the subject companies during the preceding 12 months. However, ASBL or its associates or its Research analysts (forming part of Research Desk) have not received any compensation or other benefits from the subject companies or third parties in connection with the research report/ research recommendation. Moreover, Research Analysts have not received any compensation from the companies mentioned in the research report/ recommendation in the past twelve months.
- The subject companies in the research report/ recommendation may be a client of or may have been a client of ASBL during the twelve months preceding the date of concerned public appearance for investment banking/ merchant banking / brokerage services.
- ASBL or their Research Analysts have not managed or co-managed public offering of securities for the subject company(ies) in the past twelve months. However ASBL's associates may have managed or co-managed public offering of securities for the subject company(ies) in the past twelve months.
- Research Analysts have not served as an officer, director or employee of the companies mentioned in the report/ recommendation.
- Neither ASBL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report / recommendation.

Disclaimer

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it. This report is not for public distribution or use by any person or entity, where such distribution, publication, availability or use would be contrary to law, regulation or subject to any registration or licensing requirement. We will not treat recipients as customer by virtue of their receiving this report. The report is based upon the information obtained from public sources that we consider reliable, but we do not guarantee its accuracy or completeness. ASBL shall not be in anyways responsible for any loss or damage that may arise to any such person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations.