

Technical Build up

- ❖ Bullish candle with increase in volume
- ❖ Sell crossover in Oscillators
- ❖ Lower band of Bollinger exist at 11247
- ❖ Crucial moving average of 20/50 SMA are at 11435 and 11202
- ❖ 200 SMA trend deciding level exist at 10789

Outlook for the day

Indian equity market closed higher on Tuesday after data showed annual retail inflation eased more than expected in August, while small- and mid-cap stocks extended gains from the previous session. India's retail inflation of 6.69% in August was lower than a Reuters poll forecast, though it remained above the upper end of the Reserve Bank of India's (RBI) medium-term target for a fifth straight month, which is unlikely to give the RBI room to cut rates at its October meeting. On the sectoral front banks shrugged off yesterday's weakness and witnessed good short covering. Bank index is up 1.63%. Pharma index was the other major gainer, up 1.9% for the day. Nifty Realty slipped the most, ended down by 0.7% in today's trading session. On the technical front, Nifty formation a Bullish candle following negative candle on Monday. Trend support for Nifty is seen at 11,175 spot levels. As long as 11,175 is held, upside remains open for 11,700/11,900, but if the index breaches 11,175, then it can invite selling pressure. Momentum indicators are negatively tilted and hence recovery is also expected to be gradual. However any cool off towards 11100 should not be construed as negative. Instead, it should be capitalised on to accumulate quality stocks as Index might get anchored around key support threshold of 11100 as it is the confluence of 80% retracement of August rally(10882-11794) and) 50 days EMA. On the upside as per role reversal the level of 11,450-11,500 would be crucial as a renewed buying participation could only occur above this resistance. On the option front, maximum Put OI is at 11000 followed by 10500 strike, while maximum Call OI is at 12000 followed by 11500 strike. Call writing were seen at 12000 followed by 11500 while put writing was seen at 11200 followed by 11500 strikes.

World Indices588	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	27995	2	0.01
Nasdaq	11190	133	1.21
S&P 500	3401	17	0.52
FTSE 100	6105	79	1.32
DAX	13217	24	0.18
Hang Seng	24796	73	0.30
Nikkei	23456	1	0.01
Sensex	39044	287	0.74
Nifty	11521	81	0.71

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1961.20	-5.00	-0.25
Silver (\$/Oz)	27.32	-0.14	-0.52
Copper (\$/lb.)	305.05	-1.25	-0.41
Brent Crude (\$/bl)	40.71	0.18	0.44
USD/INR	73.64	0.16	0.22
USD/YEN	105.36	-0.08	-0.08
EUR/USD	1.1834	-0.0013	-0.11

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	38775	38510	39044	39240	39470
Nifty	11440	11360	11521	11580	11650
Nifty (Fut)	11445	11365	11527	11585	11655

Pivot Level

Sensex	38966
Nifty	11500



US: US market were flat in overnight trading as investors readied for comments from the Federal Reserve on Wednesday.



Derivative Report

Nifty gained by 0.71% with Nifty future added 2.36 lakh shares in open interest and stock future added 826.8 Lakh shares in open interest.

-Nifty PCR increased to 1.46 from 1.35

-Total Nifty Calls shaded 8.6 lakh shares in open interest.

-Total Nifty Puts added 45.7 lakh shares in open interest.

-Maximum open interest (Nifty) in Calls for Sept series is at 12000 and 11000 put.

-FII's bought net Rs.1170.89 Cr(provisional), while DIIs sold net Rs.895.63 Cr in cash market.

-FII bought net Rs. 302.02 Cr in F&O

-Securities in Ban Period: ADANIEN, BANKBARODA, BHEL, CANBK, ESCORTS, IBULHSGFIN, IDEA, JINDALSTEL, TATACHEM, VEDL

Nifty Tracker

Particulars	15/09/2020	14/09/2020	11/09/2020	10/09/2020
Spot	11521.8	11440.05	11464.45	11449.25
% Change in Spot	0.71%	-0.21%	0.13%	1.52%
Nifty(FUT) Sep	11527.4	11451.95	11467.1	11455.35
Nifty(FUT) Sep Vol.	128504	151951	133070	188736
Nifty(FUT) Sep - OI	11309175	11149125	10699500	9996900
Nifty(FUT) Oct	11540.2	11465.5	11477.95	11464.3
Nifty(FUT) Oct Vol.	5070	6314	4380	5121
Nifty(FUT) Oct - OI	917550	849675	761700	711150

Trade Statistics for 15/09/2020

Particulars	No. of Contracts	Turnover (Rs. Cr.)	Put Call Ratio
NSE Index Futures	440426	28667	-
NSE Stock Futures	772623	59198	-
NSE Index Options	20886775	1384113	-
NSE Stock Options	1319476	108977	0.38
NSE F&O Total Turnover	23419300	1,580,955	0.91
NSE Cash Turnover	-	53,882.92	-
BSE Cash Turnover	-	2,750.49	-
Total Turnover	-	1637588	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	15/09/2020		14/09/2020		11/09/2020	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	84	98	-829	764	-467	451
Index option	508	-882	408	4824	351	8328
Stock Future	-301	444	100	653	-238	410
Stock option	11	355	-137	464	19	345
Total	302	15	-458	6705	-335	9533

Market Open Interest

Addition/Reduction in Market Open Interest					
Contracts	15/09/2020	14/09/2020	11/09/2020	10/09/2020	09/09/2020
Index Futures	138	1223	1102	145	-596
Index Options	1043	1309	1572	1133	1066
Stock Futures	5657	26756	-76374	35400	19804
Stock Options	563	3170	3467	3154	1338
F&O Total	7401	32458	-70233.19	39831.75	21611.41

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
CUMMINSIND	1,777,200	2,245,200	485.5	2.58%	26.33%
SIEMENS	1,611,500	2,033,350	1,242.70	0.60%	26.18%
TORNTPHARM	866,500	973,000	2,867.20	2.41%	12.29%
TATACHEM	7,542,000	8,252,000	307.5	0.85%	9.41%
IDEA	325,640,000	354,200,000	11.8	2.16%	8.77%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
TITAN	5,426,250	6,194,250	1,174.30	-1.14%	14.15%
WIPRO	27,740,800	31,190,400	306.6	-0.24%	12.44%
PVR	1,525,436	1,713,877	1,263.50	-2.77%	12.35%
SAIL	44,631,000	48,830,000	39.4	-0.76%	9.41%
HCLTECH	15,535,800	16,931,600	793	-0.29%	8.98%

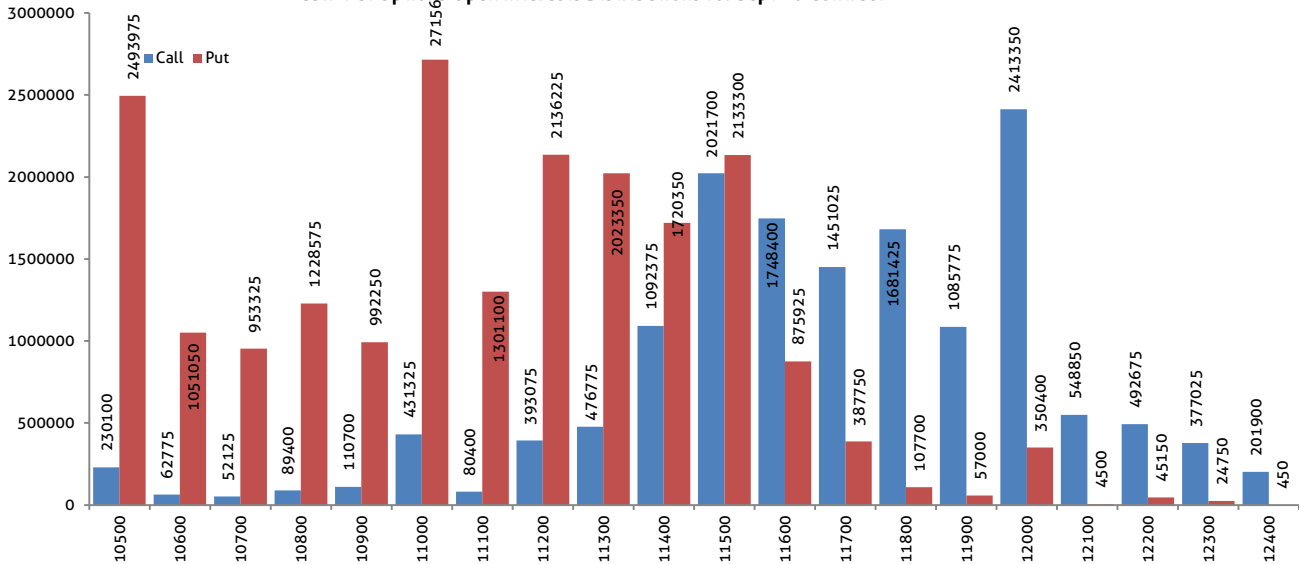
Nifty Option Open Interest Statistics

Nifty Options Highest ADDITION in Open Interest						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
17-Sep-20	11500	PE	55.1	545004	1836000	961950
17-Sep-20	11400	PE	26.2	534272	2447550	661350
17-Sep-20	11450	PE	37.8	307086	1263975	505575
17-Sep-20	11000	PE	3.45	113220	2522550	464700
24-Sep-20	12000	CE	7.4	30686	2413350	388050
17-Sep-20	11650	CE	14.55	237459	1338900	248475
17-Sep-20	11150	PE	5.35	65147	690375	247200
17-Sep-20	11700	CE	6.95	359410	2621475	241875
24-Sep-20	11500	PE	118.3	59292	2133300	201375
17-Sep-20	11100	PE	4.45	139441	1598775	188250

Nifty Options Highest **REDUCTION** in Open Interest

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
17-Sep-20	11400	CE	146.1	171704	786450	-419250
17-Sep-20	11500	CE	75	733288	2205150	-418425
17-Sep-20	11450	CE	108.45	171909	506925	-374100
17-Sep-20	11900	CE	1.7	66174	943575	-225450
17-Sep-20	11600	CE	28.05	559356	2331525	-225075
17-Sep-20	11550	CE	48.05	370542	1617375	-208650
17-Sep-20	10800	PE	2.3	30421	1204125	-207150
24-Sep-20	11500	CE	146.15	74161	2021700	-183600
17-Sep-20	10900	PE	2.7	59836	881550	-173775
17-Sep-20	12000	CE	1.5	68968	1679850	-149025

Call -Put Options Open Interests Distributions for Sept'20 Contract



Stock Option Open Interest Statistics

Stock Options With Highest **ADDITION** in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	24-Sep-20	12	PE	0.75	278	16940000	13860000
IDEA	24-Sep-20	15	CE	0.15	447	34580000	10080000
IDEA	24-Sep-20	12	CE	0.5	724	35140000	8960000
IDEA	24-Sep-20	11	PE	0.3	457	15400000	8260000
IDEA	29-Oct-20	15	CE	0.7	78	7980000	7700000
IDEA	24-Sep-20	14	CE	0.2	447	23660000	7420000
IDEA	24-Sep-20	18	CE	0.05	80	7420000	7420000
IDEA	29-Oct-20	12	CE	1.55	78	7000000	7000000
IDEA	29-Oct-20	11	PE	1.1	40	3920000	3920000
IDEA	29-Oct-20	13	CE	1.2	54	3780000	3780000

Stock Options With Highest REDUCTION in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	24-Sep-20	9	PE	0.05	322	13720000	-13160000
IDEA	24-Sep-20	10	CE	1.95	184	16520000	-8680000
IDEA	24-Sep-20	13	CE	0.3	723	20720000	-2100000
IDEA	24-Sep-20	9	CE	2.75	30	7560000	-1960000
ASHOKLEY	24-Sep-20	75	CE	4.85	1527	2880000	-1296000
ONGC	24-Sep-20	90	CE	0.3	375	11781000	-1016400
PFC	24-Sep-20	95	CE	2	390	3627000	-868000
PNB	24-Sep-20	44	CE	0.05	81	3192000	-728000
IDFCFIRSTB	24-Sep-20	32	CE	1.6	963	8246000	-722000
PNB	24-Sep-20	39	CE	0.3	88	686000	-714000

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