

## Technical Build up

- ❖ Bearish Marubazu candle with increase in volume
- ❖ Sell crossover in Oscillators
- ❖ Lower band of Bollinger exist at 10819
- ❖ Crucial moving average of 20/50 SMA are at 11484 and 11431
- ❖ 200 SMA trend deciding level exist at 10723

## Outlook for the day

Indian equity market ended deep in the red on Thursday, tracking weak global cues amid uncertainty over U.S. fiscal stimulus and renewed restrictions in European countries to stem the possible second wave of coronavirus infections.. In the broader market, the S&P BSE MidCap index slipped 1.75% and the S&P BSE SmallCap index fell 1.45%. All sectors were also in the red with Nifty Bank and Nifty Fin Services dragging the most, down over 3.5% and 3%, respectively. Meanwhile, Nifty IT also fell 2.8% and the pharma index shed 1.7% for the day. Nifty Auto and Nifty FMCG also lost over a percent. On the technical front, Nifty formed bearish Engulfing candle hence it seems that the Index have stepped into a consolidation phase that can last for the next few sessions. On the downside, 11,500 is likely to act as a lower boundary for the consolidation as it is confluence of: a) as per change of polarity concept earlier resistance of 11500 would now act as immediate support b) last week's low is placed at 11450. Whereas on the higher side, the psychological mark of 12,000 will act as resistance. On the option front, maximum Put OI is at 10500 followed by 11000 strike, while maximum Call OI is at 12500 followed by 12000 strike. Call writing were seen at 12000 followed by 11800 while put writing was seen at 11400 followed by 11300 strikes.

World Indices588	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	28494	-19	-0.07
Nasdaq	11713	-54	-0.47
S&P 500	3483	-5	-0.15
FTSE 100	5832	-102	-1.73
DAX	12703	-324	-2.49
Hang Seng	24257	98	0.39
Nikkei	23498	-8	-0.04
Sensex	39728	-1066	-2.61
Nifty	11680	-290	-2.43

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1910.00	1.10	0.06
Silver (\$/Oz)	24.37	0.14	0.58
Copper (\$/lb.)	309.10	0.55	0.18
Brent Crude (\$/bl)	43.14	-0.02	-0.05
USD/INR	73.38	0.08	0.11
USD/YEN	105.42	-0.03	-0.03
EUR/USD	1.1706	-0.0002	-0.02

### Support/Resistance levels for Indian Equity Indices

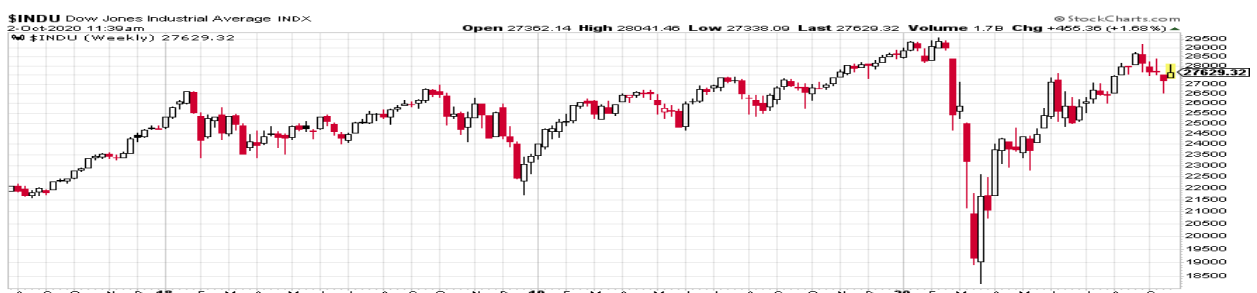
	S1	S2	CMP	R1	R2
Sensex	39460	39265	39728	40100	40325
Nifty	11600	11540	11680	11790	11860
Nifty (Fut)	11605	11545	11685	11795	11865

### Pivot Level

Sensex	40147
Nifty	11789



**US:** US market after moving sharply lower in early trading, stocks showed a significant recovery attempt over the course of the session on Thursday. The initial sell-off on Wall Street came amid uncertainty about a new stimulus bill after Treasury Secretary Steven Mnuchin suggested on Wednesday that a new relief package is not likely to pass before next month's elections.



## Derivative Report

Nifty declined by 2.43% with Nifty future added 1.31 lakh shares in open interest and stock future shaded 315.5 Lakh shares in open interest.

-Nifty PCR decreased to 0.99 from 1.41

-Total Nifty Calls added 236.4 lakh shares in open interest.

-Total Nifty Puts shaded 31.3 lakh shares in open interest.

-Maximum open interest (Nifty) in Calls for Oct series is at 12500 and 10500 put.

-FII's sold net Rs.604.07 Cr(provisional), while DIIs sold net Rs.808.29 Cr in cash market.

-FII bought net Rs. 1298.64 Cr in F&O

-Securities in Ban Period: ADANIEN, BHEL, CANBK, ESCORTS, IBULHSGFIN, IDEA, JINDALSTEL, MINDTREE, PNB, PVR, SAIL

### Nifty Tracker

Particulars	15/10/2020	14/10/2020	13/10/2020	12/10/2020
Spot	11680.35	11971.05	11934.5	11930.95
% Change in Spot	-2.43%	0.31%	0.03%	0.14%
Nifty(FUT) Oct	11685.55	11982.25	11946.1	11938.35
Nifty(FUT) Oct Vol.	225183	160556	113103	139020
Nifty(FUT) Oct - OI	11395200	11320875	11511150	11343825
Nifty(FUT) Nov	11713.75	12005.3	11970.3	11962
Nifty(FUT) Nov Vol.	10067	5623	3017	3764
Nifty(FUT) Nov - OI	1605075	1574100	1511550	1491150

### Trade Statistics for 15/10/2020

Particulars	No. of Contracts	Turnover (Rs. Cr.)	Put Call Ratio
NSE Index Futures	609860	43081	-
NSE Stock Futures	794355	62170	-
NSE Index Options	80940551	5598986	-
NSE Stock Options	1367537	120526	0.49
NSE F&O Total Turnover	83712303	5,824,763	0.83
NSE Cash Turnover	-	54,927.54	
BSE Cash Turnover	-	3,865.35	
Total Turnover	-	5883555	-

### FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	15/10/2020		14/10/2020		13/10/2020	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-107	-158	-714	-131	-59	77
Index option	1325	-12130	2470	1868	55	129
Stock Future	222	-2264	-630	74	-931	-468
Stock option	-141	-128	67	230	-89	351
Total	1299	-14680	1193	2041	-1024	89

## Market Open Interest

Addition/Reduction in Market Open Interest					
Contracts	15/10/2020	14/10/2020	13/10/2020	12/10/2020	09/10/2020
Index Futures	-603	58	290	-34	1179
Index Options	-3968	239	101	-10	1346
Stock Futures	39329	4714	12696	29550	-71692
Stock Options	2422	2575	3930	3986	3592
F&O Total	37180	7586	17016.9	33492.86	-65574.96

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
PETRONET	12,078,000	12,159,000	218.1	3.32%	0.67%
ASIANPAINT	2,391,000	2,398,200	2,077.95	0.02%	0.30%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
MOTHERSUMI	22,904,000	27,258,000	105	-5.41%	19.01%
GODREJPROP	783,250	921,050	846	-3.56%	17.59%
ASHOKLEY	39,456,000	44,298,000	72.55	-1.29%	12.27%
APOLLOHOSP	1,558,500	1,746,000	2,188.65	-1.82%	12.03%
AMARAJABAT	1,010,000	1,112,000	717.05	-2.14%	10.10%

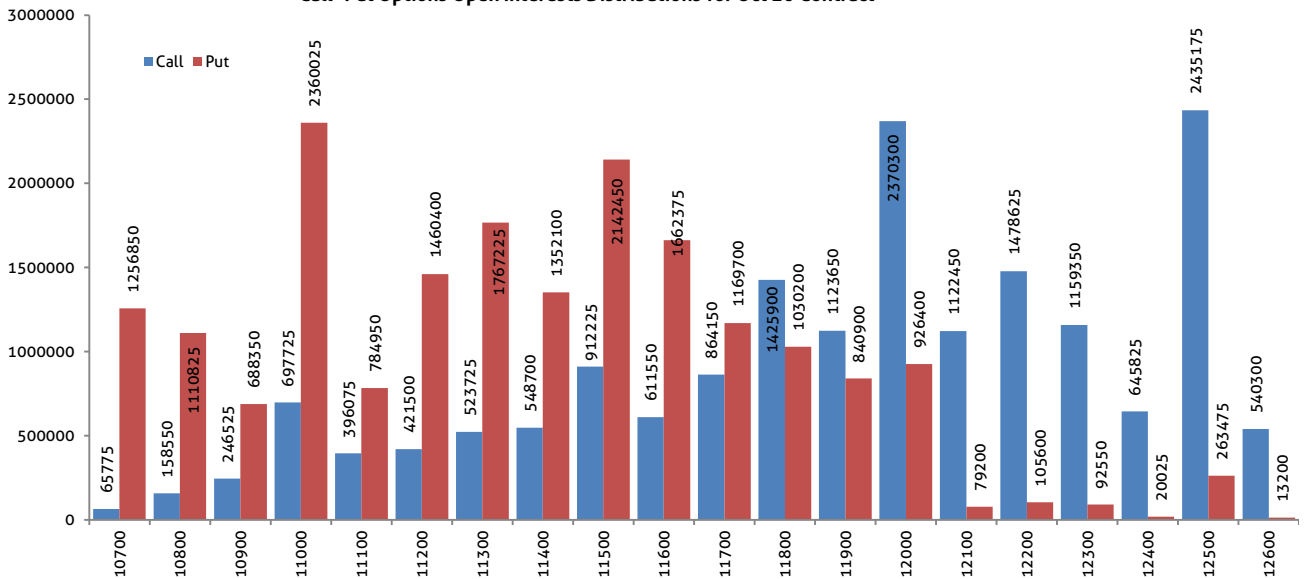
## Nifty Option Open Interest Statistics

Nifty Options Highest <b>ADDITION</b> in Open Interest						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
15-Oct-20	11700	CE	11680.35	614867	3016800	2600925
22-Oct-20	12500	CE	2.95	80911	2661075	2211225
15-Oct-20	11800	CE	11680.35	1158734	2498775	2091900
15-Oct-20	11750	CE	11680.35	823372	2046600	1997775
15-Oct-20	11850	CE	11680.35	1027676	2008350	1670775
15-Oct-20	11900	CE	11680.35	1856764	3147750	1650525
22-Oct-20	12000	CE	28.6	206959	2383425	1563450
15-Oct-20	11650	PE	11680.35	685850	2438775	1514400
15-Oct-20	11950	CE	11680.35	1510286	2207625	1165950
22-Oct-20	13000	CE	1.6	21481	1382250	1121325

## Nifty Options Highest **REDUCTION** in Open Interest

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
15-Oct-20	11800	PE	11680.35	1860135	548100	-2079450
15-Oct-20	11900	PE	11680.35	1551278	632400	-1782450
15-Oct-20	11700	PE	11680.35	1778837	1133325	-1291875
15-Oct-20	12500	CE	11680.35	74816	1854300	-1053000
15-Oct-20	11750	PE	11680.35	1233856	369375	-863100
15-Oct-20	11850	PE	11680.35	1341910	307350	-829050
29-Oct-20	11700	PE	182.3	75576	1169700	-648975
15-Oct-20	11000	PE	11680.35	25014	1217175	-617175
15-Oct-20	11500	PE	11680.35	160106	2082525	-607725
15-Oct-20	12400	CE	11680.35	57634	598500	-546750

Call -Put Options Open Interests Distributions for Oct'20 Contract



## Stock Option Open Interest Statistics

### Stock Options With Highest **ADDITION** in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
SBIN	29-Oct-20	200	CE	4.65	9380	14406000	3657000
INFY	29-Oct-20	1200	CE	7.75	25067	7914000	2731200
SBIN	29-Oct-20	210	CE	2.45	6946	10947000	1617000
ITC	29-Oct-20	170	CE	2.95	2457	8809600	1577600
ICICIBANK	29-Oct-20	410	CE	6.5	7796	3298625	1350250
MOTHERSUMI	29-Oct-20	100	PE	3.4	1095	2030000	1302000
TATAMOTORS	29-Oct-20	150	CE	1.55	1802	11337300	1202700
TATAMOTORS	29-Oct-20	140	CE	2.9	2543	8333400	1071600
ONGC	29-Oct-20	70	CE	1.2	921	6899200	1062600
ITC	29-Oct-20	160	PE	2.1	1300	5392000	1052800

**Stock Options With Highest REDUCTION in Open Interest**

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	29-Oct-20	11	CE	0.1	25	27720000	-3500000
IDEA	29-Oct-20	10	CE	0.1	22	35560000	-3080000
IDEA	29-Oct-20	9	CE	0.25	10	13720000	-1400000
IDEA	29-Oct-20	8	PE	0.55	9	20160000	-1260000
IDEA	29-Oct-20	9	PE	1	8	20580000	-1120000
WIPRO	29-Oct-20	380	CE	1.9	4090	8726400	-921600
PFC	29-Oct-20	90	CE	1	624	3589800	-911400
IDEA	29-Oct-20	13	CE	0.1	6	17640000	-840000
WIPRO	29-Oct-20	350	PE	13.7	1135	1884800	-758400
SAIL	29-Oct-20	35	CE	0.7	39	7182000	-741000

Ashika Stock Broking Limited ("ASBL") started its journey in the year 1994, and is presently offering a wide bouquet of services to its valued clients including broking services, depository services and distributorship of financial products (Mutual funds, IPO & Bonds). It became a "Research Entity" under SEBI (Research Analyst) Regulations 2014 in the year of 2015 (Reg No. INH000000206).

ASBL is a wholly owned subsidiary of Ashika Global Securities (P) Ltd., a RBI registered non-deposit taking NBFC Company. ASHIKA GROUP (details enumerated on our website [www.ashikagroup.com](http://www.ashikagroup.com)) is an integrated financial service provider inter alia engaged in the business of Investment Banking, Corporate Lending, Commodity Broking, Debt Syndication & Other Advisory Services.

There were no significant and material disciplinary actions against ASBL taken by any regulatory authority during last three years except routine matters.

#### **Disclosure**

Research reports are being prepared and distributed by ASBL in the sole capacity of being a Research Analyst under SEBI (Research Analyst) Regulations 2014. The following disclosures and disclaimer are an essential part of any Research Report so being distributed.

- ASBL or its associates, its Research Analysts (including their relatives) may have financial interest in the subject company(ies). And, the said financial interest is not limited to having an open stock market position in /acting as advisor to /having a loan transaction with the subject company(ies) apart from registration as clients.
- ASBL or its Research Analysts (including their relatives) do not have any actual / beneficial ownership of 1% or more of securities of the subject company(ies) at the end of the month immediately preceding the date of publication of the source research report or date of the concerned public appearance. However ASBL's associates may have actual / beneficial ownership of 1% or more of securities of the subject company(ies).
- ASBL or its Research Analysts (including their relatives) do not have any other material conflict of interest at the time of publication of the source research report or date of the concerned public appearance. However ASBL's associates might have an actual / potential conflict of interest (other than ownership).
- ASBL or its associates may have received compensation for investment banking, merchant banking, brokerage services and for other products and services from the subject companies during the preceding 12 months. However, ASBL or its associates or its Research analysts (forming part of Research Desk) have not received any compensation or other benefits from the subject companies or third parties in connection with the research report/ research recommendation. Moreover, Research Analysts have not received any compensation from the companies mentioned in the research report/ recommendation in the past twelve months.
- The subject companies in the research report/ recommendation may be a client of or may have been a client of ASBL during the twelve months preceding the date of concerned public appearance for investment banking/ merchant banking / brokerage services.
- ASBL or their Research Analysts have not managed or co-managed public offering of securities for the subject company(ies) in the past twelve months. However ASBL's associates may have managed or co-managed public offering of securities for the subject company(ies) in the past twelve months.
- Research Analysts have not served as an officer, director or employee of the companies mentioned in the report/ recommendation.
- Neither ASBL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report / recommendation.

#### **Disclaimer**

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it. This report is not for public distribution or use by any person or entity, where such distribution, publication, availability or use would be contrary to law, regulation or subject to any registration or licensing requirement. We will not treat recipients as customer by virtue of their receiving this report. The report is based upon the information obtained from public sources that we consider reliable, but we do not guarantee its accuracy or completeness. ASBL shall not be in anyways responsible for any loss or damage that may arise to any such person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations.