

Technical Build up

- ❖ Bearish candle with increase in volume
- ❖ Sell crossover in Oscillators
- ❖ Lower band of Bollinger exist at 11105
- ❖ Crucial moving average of 20/50 SMA are at 11681 and 11505
- ❖ 200 SMA trend deciding level exist at 10715

Outlook for the day

Indian equity market rose modestly on Friday, mirroring firm global cues as investors cheered positive U.S. data and priced in the possibility of Biden's victory in next month's U.S. presidential election. On the sectoral front, except pharma and realty all sectors ended in green with Nifty Bank ending on a flattish note. Nifty Auto is today's top performer which gained 3% led by strong gains in heavyweights Maruti and M&M. Nifty Realty is the worst performer which lost 1.1%. On the technical front, Nifty formed a small negative candle similar to spinning top formation implying rangebound movement in the market with upside remaining capped at 12025-12050 and profit booking from the highs cannot be ruled out. A sustainable move above 12025 can only be considered as a negation of Bearish Engulfing pattern. On the downside, 11,500 is likely to act as a lower boundary for the consolidation as it is confluence of: a) as per change of polarity concept earlier resistance of 11500 would now act as immediate support b) last week's low is placed at 11450. On the option front, maximum Put OI is at 10500 followed by 11000 strike, while maximum Call OI is at 12500 followed by 12000 strike. Call writing were seen at 12500 followed by 12000 while put writing was seen at 11800 followed by 11900 strikes.

World Indices	588	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones		28335	-28	-0.10
Nasdaq		11548	42	0.37
S&P 500		3465	11	0.34
FTSE 100		5860	74	1.29
DAX		12645	102	0.82
Hang Seng		24918	132	0.54
Nikkei		23513	-3	-0.02
Sensex		40685	127	0.31
Nifty		11930	33	0.28

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1905.20	0.60	0.03
Silver (\$/Oz)	24.68	-0.03	-0.14
Copper (\$/lb.)	312.90	-2.45	-0.78
Brent Crude (\$/bl)	41.77	-0.69	-1.63
USD/INR	73.60	0.06	0.08
USD/YEN	104.71	-0.15	-0.14
EUR/USD	1.1860	0.0042	0.36

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	40520	40320	40685	40950	41130
Nifty	11880	11820	11930	12010	12065
Nifty (Fut)	11885	11825	11934	12015	12070

Pivot Level

Sensex	40695
Nifty	11937



US: US market showed a lack of direction over the course of the trading day on Friday, with the major averages bouncing back and forth across the unchanged line before eventually ending the day mixed. The choppy trading on the day came amid a lack of concrete news out of Washington regarding a new coronavirus stimulus bill.



Derivative Report

Nifty gained by 0.28% with Nifty future added 3.12 lakh shares in open interest and stock future added 817.6 Lakh shares in open interest.

- Nifty PCR increased to 1.47 from 1.34
- Total Nifty Calls shaded 220.3 lakh shares in open interest.
- Total Nifty Puts shaded 228.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Oct series is at 12500 and 10500 put.
- FII's bought net Rs.906.93 Cr(provisional), while DIIs sold net Rs.891.86 Cr in cash market.
- FII sold net Rs. 221.78 Cr in F&O
- Securities in Ban Period: BHEL, CANBK, ESCORTS, IDEA, NATIONALUM, PNB, VEDL

Nifty Tracker

Particulars	23/10/2020	22/10/2020	21/10/2020	20/10/2020
Spot	11930.35	11896.45	11937.65	11896.8
% Change in Spot	0.28%	-0.35%	0.34%	0.20%
Nifty(FUT) Oct	11934.35	11898.65	11927.45	11895.9
Nifty(FUT) Oct Vol.	102492	149750	215714	123869
Nifty(FUT) Oct - OI	10387350	10365150	10743825	10825350
Nifty(FUT) Nov	11958.65	11923.35	11952.85	11920.6
Nifty(FUT) Nov Vol.	12626	11352	17829	7211
Nifty(FUT) Nov - OI	2607225	2324250	2139900	1838475

Trade Statistics for 23/10/2020

Particulars	No. of Contracts	Turnover (Rs. Cr.)	Put Call Ratio
NSE Index Futures	389450	27210	-
NSE Stock Futures	1007299	74895	-
NSE Index Options	12952262	941940	-
NSE Stock Options	1499161	120430	0.46
NSE F&O Total Turnover	15848172	1,164,475	0.88
NSE Cash Turnover	-	49,516.27	
BSE Cash Turnover	-	2,860.09	
Total Turnover	-	1216851	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	23/10/2020		22/10/2020		21/10/2020	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-601	-102	-319	-92	151	63
Index option	36	5826	-770	-16481	824	394
Stock Future	315	-422	-30	223	137	488
Stock option	29	14	78	0	2	-270
Total	-221	5317	-1041	-16349	1114	675

Market Open Interest

Addition/Reduction in Market Open Interest					
Contracts	23/10/2020	22/10/2020	21/10/2020	20/10/2020	19/10/2020
Index Futures	664	-293	377	571	485
Index Options	976	1003	492	566	2463
Stock Futures	-94351	45118	8951	8226	25133
Stock Options	-1297	1544	-993	118	887
F&O Total	-94009	47372	8827.05	9480.12	28967.5

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
M&MFIN	17,364,648	20,602,008	134.95	1.28%	18.64%
AMARAJABAT	1,030,000	1,171,000	760.1	1.43%	13.69%
MRF	32,230	33,690	63,717.55	2.35%	4.53%
APOLLOTYRE	9,620,000	9,835,000	149.4	5.55%	2.23%
BOSCHLTD	133,500	136,150	12,203.95	3.03%	1.99%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
INFRATEL	9,382,800	10,452,400	192.9	-1.41%	11.40%
CIPLA	12,643,800	13,276,900	759.5	-0.05%	5.01%
CUMMINSIND	1,597,200	1,657,200	460.7	-0.36%	3.76%
RBLBANK	13,813,800	14,188,200	177.25	-2.34%	2.71%
RECLTD	24,120,000	24,672,000	100.1	-1.28%	2.29%

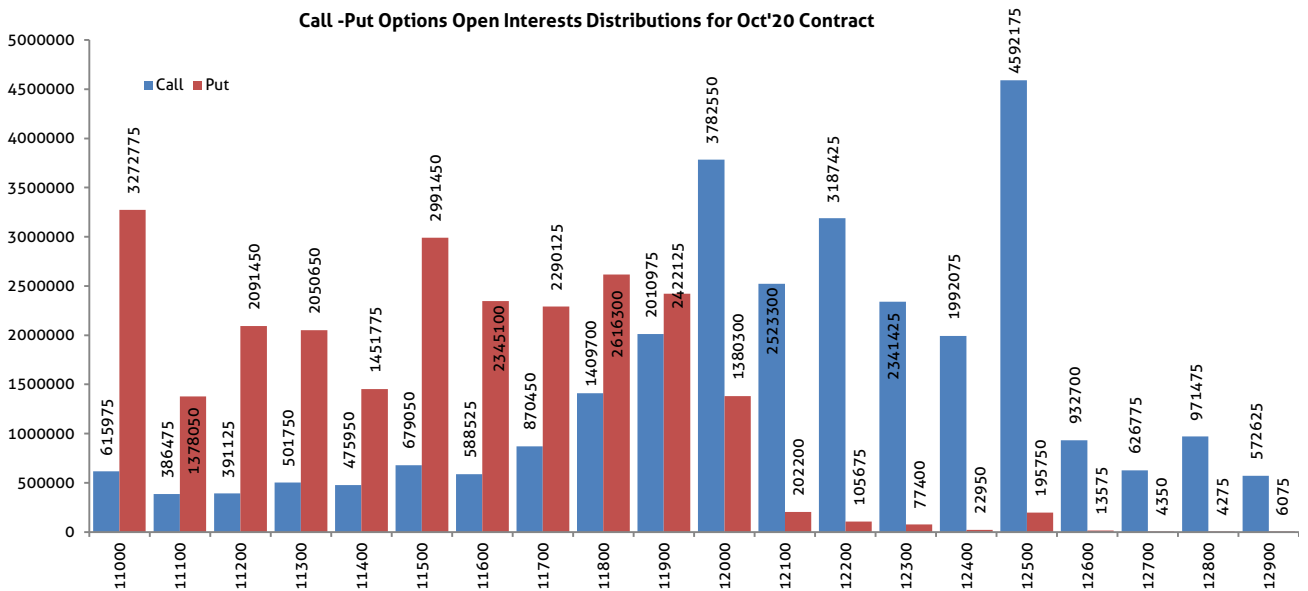
Nifty Option Open Interest Statistics

Nifty Options Highest ADDITION in Open Interest						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Oct-20	12500	CE	2.6	157802	4592175	1007775
29-Oct-20	11800	PE	50.4	313474	2616300	746850
29-Oct-20	12000	CE	70.5	505740	3782550	709350
29-Oct-20	11900	PE	84.25	436635	2422125	702675
29-Oct-20	12200	CE	16.6	257742	3187425	699000
29-Oct-20	12300	CE	7.35	121625	2341425	679575
29-Oct-20	12250	CE	11.1	61210	921075	613050
29-Oct-20	12400	CE	3.65	99775	1992075	582225
29-Oct-20	12100	CE	36	291521	2523300	575625
29-Oct-20	11950	CE	93.75	205360	896250	533250

Nifty Options Highest **REDUCTION** in Open Interest

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Oct-20	10500	PE	2.1	20900	3767925	-226875
29-Oct-20	9500	PE	1	6179	699525	-64275
29-Oct-20	11400	PE	7.95	60527	1451775	-58500
29-Oct-20	9500	CE	2436.5	789	640650	-52500
29-Oct-20	11500	CE	446.25	2568	679050	-38475
29-Oct-20	10000	PE	1.35	10248	1542375	-34575
29-Oct-20	11600	CE	352.95	2336	588525	-29850
29-Oct-20	9800	PE	1.1	708	58350	-27150
29-Oct-20	11700	CE	265.5	8479	870450	-24600
26-Nov-20	11600	CE	519.35	703	162525	-18450

Call -Put Options Open Interests Distributions for Oct'20 Contract



Stock Option Open Interest Statistics

Stock Options With Highest **ADDITION** in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	29-Oct-20	10	CE	0.15	446	41440000	11200000
IDEA	26-Nov-20	8	PE	0.45	74	7140000	6580000
IDEA	26-Nov-20	12	CE	0.3	75	6440000	6440000
IDEA	26-Nov-20	9	CE	1.1	44	5040000	5040000
IDEA	26-Nov-20	15	CE	0.1	40	5740000	5040000
IDEA	29-Oct-20	12	CE	0.05	77	29540000	4200000
IDEA	26-Nov-20	11	CE	0.4	48	3920000	3920000
VEDL	29-Oct-20	115	CE	1.05	1967	6838600	3670400
IDEA	26-Nov-20	18	CE	0.05	26	3500000	3500000
IDEA	29-Oct-20	11	CE	0.05	109	28000000	3360000

Stock Options With Highest **REDUCTION** in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	29-Oct-20	80	CE	2.7	3401	5121000	-3699000
ITC	29-Oct-20	180	CE	0.5	4400	12169600	-1676800
IDEA	29-Oct-20	9	PE	0.35	136	17920000	-1540000
NTPC	29-Oct-20	85	CE	2.25	1873	3294600	-1407900
TATAMOTORS	29-Oct-20	150	CE	1.15	2759	7638000	-1356600
ITC	29-Oct-20	170	CE	2.9	5216	8220800	-1324800
TATAMOTORS	29-Oct-20	130	CE	8.8	1025	1715700	-1311000
POWERGRID	29-Oct-20	165	CE	5.55	759	440000	-1196000
TATAMOTORS	29-Oct-20	135	CE	5.5	3222	3653700	-1168500
PFC	29-Oct-20	90	CE	1.45	546	1822800	-1153200

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