

January 23, 2021



# Weekly Insight

## *Techno-Funda Ideas:*

SBI Cards: Tgt - Rs. 1130

Kajaria Ceramics: Tgt - Rs. 950

Majority of the global markets remained in the positive zone during the week buoyed by strong optimism of continuance of further stimulus measures as Joseph Robinette Biden Jr. is sworn in as the 46 President of the USA. Besides, on the economic front, jobless claims have remained erratic week on week, industrial production is gaining grounds but inflation is still week and so are consumer expectations and retail sales dipped in December. Thus, there is a fairly long way before there is an all round pick up in economic activities and sentiments and till then liquidity will continue to remain supportive. In UK and Eurozone, fresh economic indicators have been weak, and the European central Bank (ECB) has left its key interest rates and asset purchases unchanged at EUR 1,850 billion, unless inflation outlook improves. Weak demand and significant slack in labor and product markets suggest that inflation is set to remain very weak in the near term, the ECB chief said. Even in Japan manufacturing PMI dipped and inflation were down 1.2% yoy in December, thus making the whole liquidity packages redundant and Central Bank and Govt. have to come up with new plans to uplift prices. However, on the positive side, as vaccination picks up, normalization around the world will gather pace and the developed world has already sufficient vaccines to inoculate majority of population. While fresh Covid-19 cases have now dipped in India except for few states like Kerala, the skepticism with regards to the Covid-19 vaccines have draining the Govt. and hence Govt. has been raising awareness. The focus has however now shifted to corporate earnings and Union Budget expectations. Investors have been critical of few pockets where valuations look prima facie stretched while others could be justified if earnings pick up and the management commentary remains upbeat. As for the foreign fund inflows, it has remained supportive and will continue for the time being and thus there are slim chances of strong correction in markets although intermittent profit bookings cannot be ruled out. During the week, markets scaled new highs before profit booking at the end resulted in BSE Sensex and NSE Nifty closing with weekly losses of 0.32% and 0.43% respectively. Among the prominent companies which declared results this week, Indiamart Intermesh, Mindtree, Rallis India, Ceat, ICICI Lombard, Bajaj Finserv, Havells India, Philips Carbon, Syngene International, Asian Paints, Bajaj Auto, IEX, JK Tyre, SBI Cards, Yes Bank delivered strong set of numbers while Bajaj Finance and Bandhan Bank witnessed asset quality issues, albeit credit growth is gaining grounds. For life insurers like HDFC life, SBI Life, business have gained grounds but changes in actuarial liability marred profitability. Going ahead, next batch of quarterly results and foreign fund flows will dictate trend.

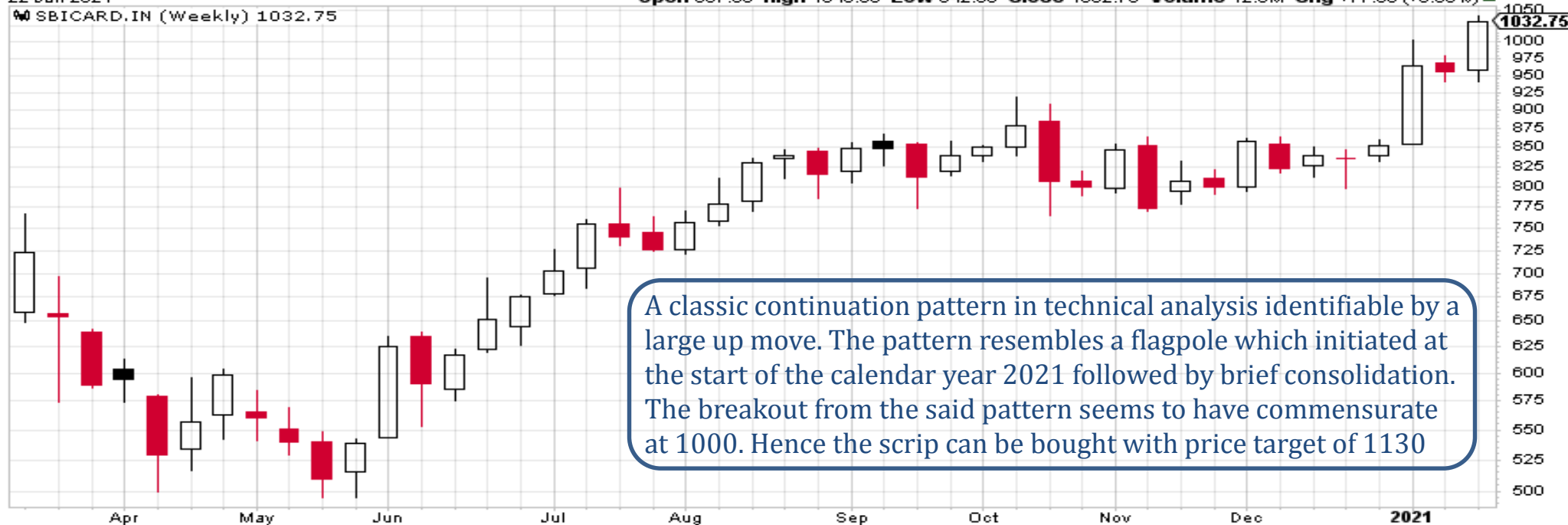
**SBICARD.IN** SBI Cards & Payment Services Ltd. NSE

22-Jan-2021

Open 957.00 High 1040.00 Low 942.00 Close 1032.75 Volume 12.5M Chg +77.30 (+8.09%) ▲

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SBICARD.IN (Weekly) 1032.75



**CMP: Rs. 1030**

**Target: Rs. 1130 (+9.7%)**

- Taking concrete steps to improve asset quality, SBI Cards and Payment Services has written off loans and improved recoveries during Q3FY21. Management conveyed that credit card spends rose due to the festival season and even had comparatively a better market share.
- Company's focus is on co-branding partnerships (Google-Pay, Amex, etc.) and is expected that new products in YTD FY21 to further strengthen the company's proposition to its customers. The company has consistently increased its market share over the years and specifically in YTD FY21 (20.1% market share in spends over Apr-Nov'20).

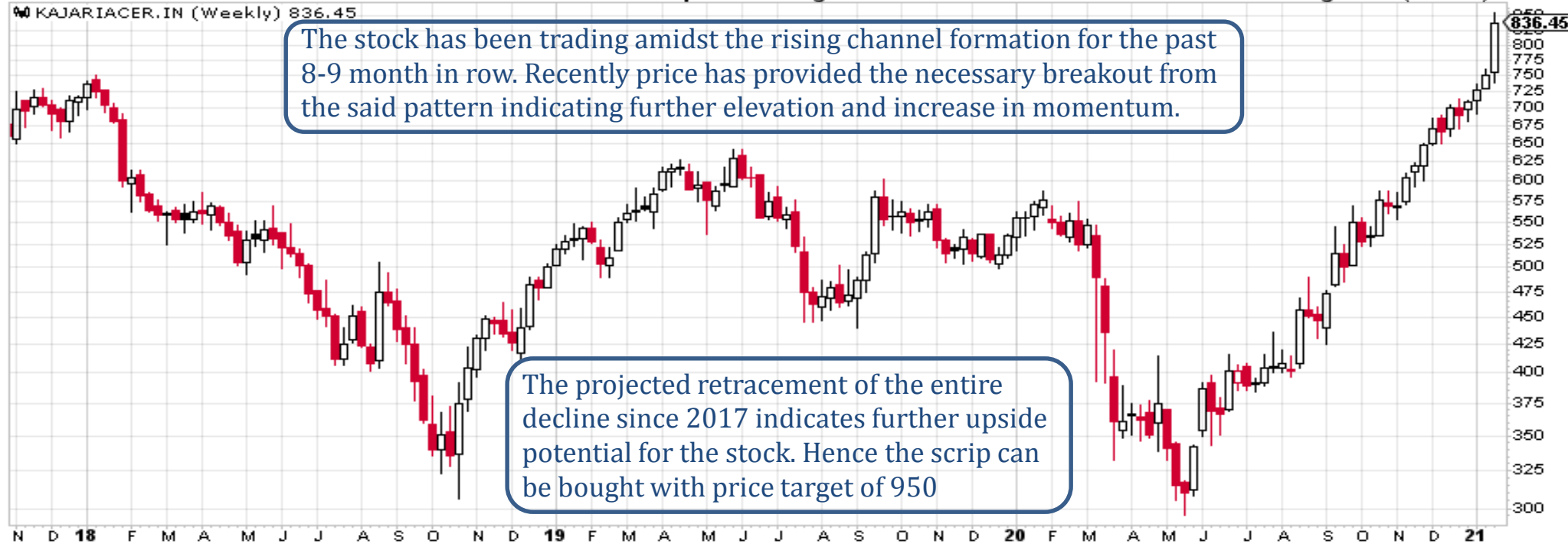
# Techno-Funda – Kajaria Ceramics Ltd.



KAJARIACER.IN Kajaria Ceramics Ltd. NSE  
22-Jan-2021

Open 755.00 High 854.90 Low 738.10 Close 836.45 Volume 5.8M Chg +85.10 (+11.33%)

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**CMP: Rs. 843**

**Target: Rs. 950 (+12.7%)**

- Kajaria Ceramics (Kajaria) reported better-than-expected 3QFY21 results both on EBITDA and PAT level. Company reported healthy tiles volume of 11% YoY due to extremely healthy demand from tier 1-3 cities. Management guides for around 20-25% volume growth in FY22 and 15% growth in FY23 given domestic market share gains as Morbi is focused on exports, healthy demand from tier 1-3 cities and low base of FY21.
- Kajaria is one of the best plays in tiles sector given its market leadership in tiles, robust cash flows, strong brand recall, high retail mix, strong distribution network across India and healthy return ratios. Further, management has increased the dividend payout to 40-50% from 20-25% earlier.

# Global Indices



Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Dow Jones	30997.0	0.0	2.6	9.4	17.1	6.9
Nasdaq	13543.1	3.3	5.8	17.3	30.7	45.4
FTSE 100	6695.1	(0.6)	3.0	14.2	9.3	(11.7)
CAC 40	5559.6	(0.9)	0.7	13.2	12.2	(7.7)
DAX	13874.0	0.6	2.1	9.7	8.1	2.2
Hang Seng	29447.9	3.1	11.6	18.2	19.2	5.4
Nikkei 225	28631.5	0.4	7.4	21.8	25.8	20.2
Shanghai Comp.	3606.8	1.1	6.2	10.0	12.8	21.2
Straits Times	2991.5	(0.4)	5.3	17.9	16.0	(7.7)
Korea KOSPI	3140.6	1.8	11.9	33.0	42.7	39.8
Taiwan	16019.0	2.6	11.8	24.2	30.2	32.2
Brazil IBOVESPA	117380.5	(2.5)	(0.4)	15.9	14.6	(0.8)
Russia MOEX	3382.9	(2.0)	4.2	20.1	18.2	7.5
Argentina Merval	48470.9	(4.0)	(6.1)	(7.7)	(0.3)	21.4
Mexico IPC	44683.6	(2.6)	3.0	15.4	19.6	(1.0)
Nifty	14371.9	(0.4)	4.5	20.5	28.4	17.3
Sensex	48878.5	(0.3)	4.1	20.1	28.2	17.5

\* As on January 22, 2021

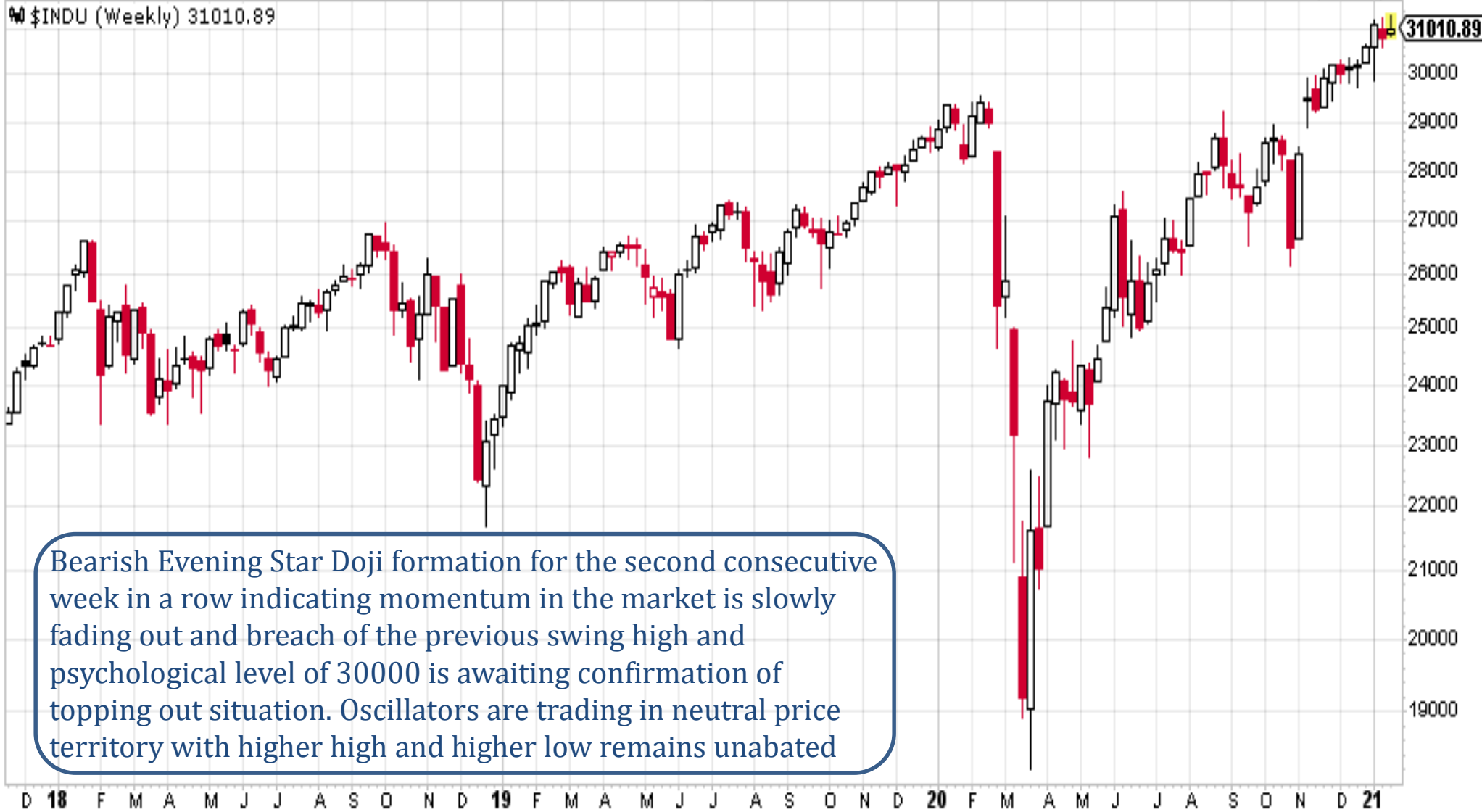
# Dow Jones Chart

\$INDU Dow Jones Industrial Average INDX

22-Jan-2021 11:24am

© StockCharts.com

Open 30887.42 High 31272.22 Low 30865.03 Last 31010.89 Volume 1.4B Chg +196.63 (+0.64%) ▲



# MSCI Emerging Mkts.

\$MSEMF MSCI Emerging Markets Free Index (EOD) INDX

21-Jan-2021

© StockCharts.com

Open 1381.31 High 1406.07 Low 1381.31 Close 1406.07 Chg +48.04 (+3.54%) ▲

W \$MSEMF (Weekly) 1406.07 (21 Jan)



Another consecutive week of gain in Index was seen resulted in Index to trade positive with higher high formation for fourth consecutive week in row. The bullish Break-away gap had been propelling the Index to trade higher amidst overbought price condition with no signs of exhaustion. A breach or move under 1275 will only signal the presence of sellers.

## USA

- The Fed said industrial production surged up by 1.6 percent in December after climbing by an upwardly revised 0.5 percent in November.
- Initial jobless claims fell to 900,000 in the week ended January 16th, a decrease of 26,000 from the previous week's revised level of 926,000.

## EUROPE

- Eurozone consumer confidence index fell to -15.5 from -13.9 in December. Economists had forecast a score of -15.0.
- Euro area private sector activity contracted at an accelerated pace in January to 47.5 from 49.1 in December. The score was seen at 47.6.

## ASIA

- The manufacturing sector slipped into contraction in December, the latest survey from Jibun Bank showed on Friday with a manufacturing PMI score of 49.7.
- Overall consumer prices in Japan were down 1.2 percent on year in December, following the 0.9 percent decline in November.



# Nifty Chart

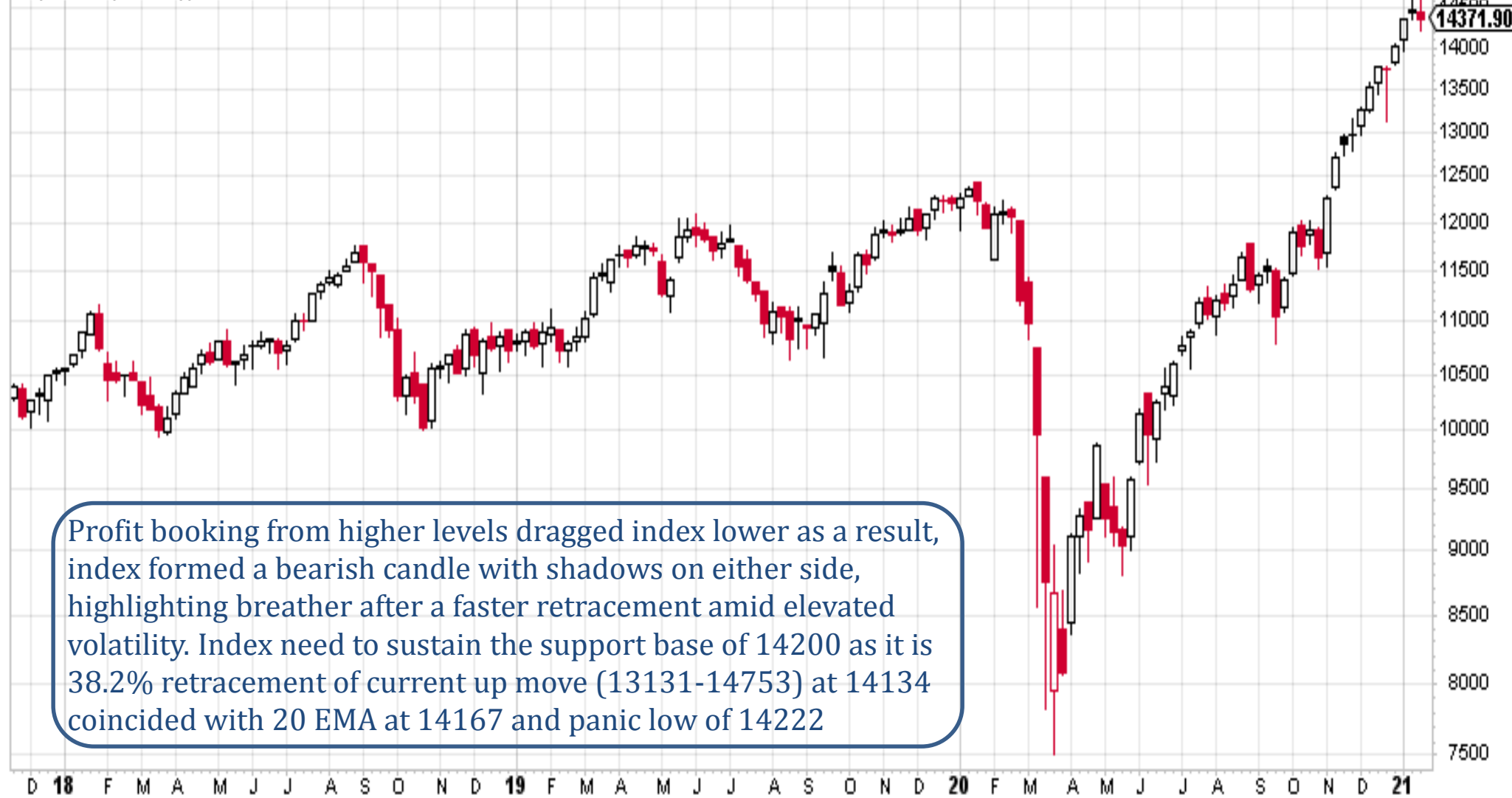
\$NIFTY Nifty 50 Index - India NSE

22-Jan-2021

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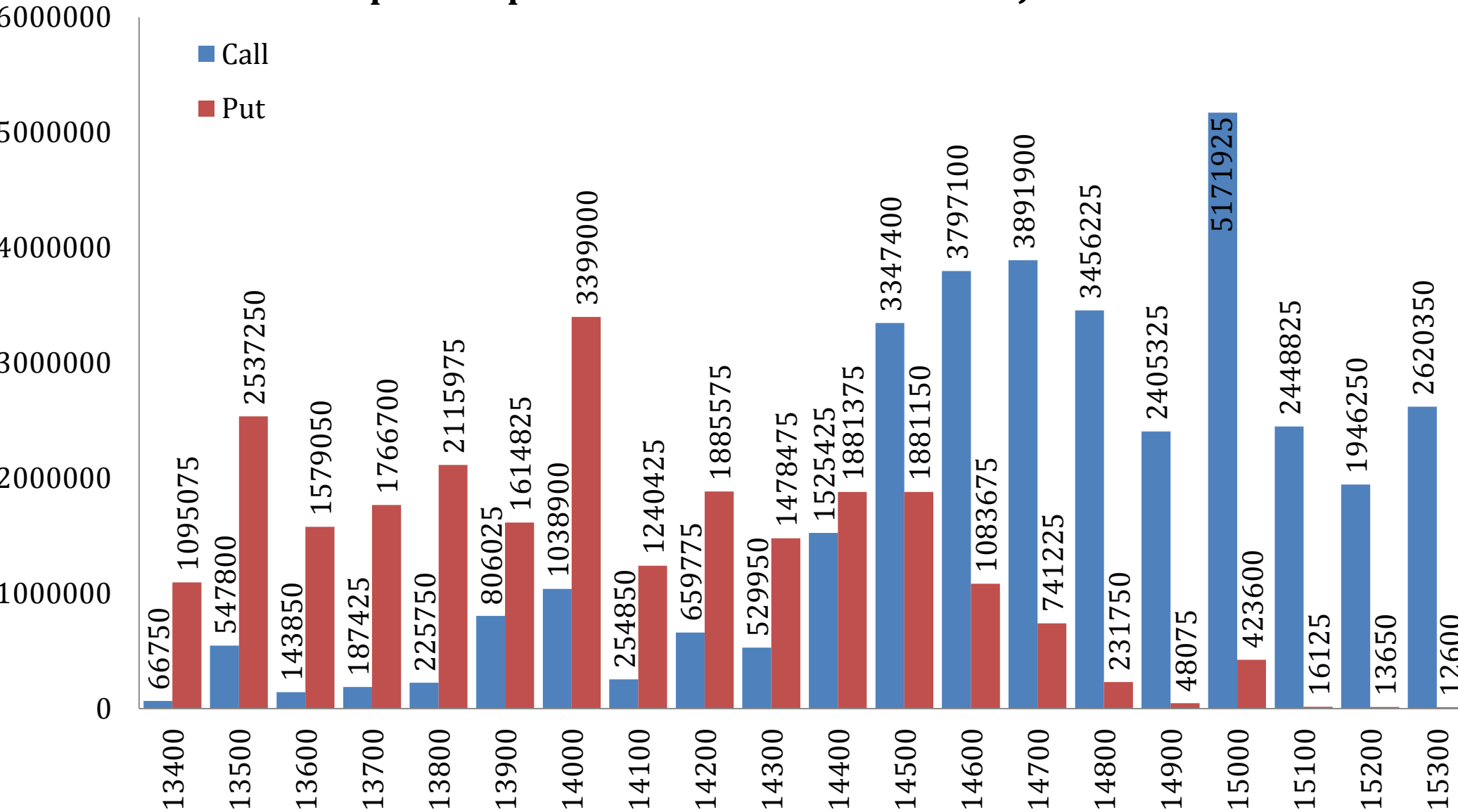
Open 14453.30 High 14753.55 Low 14222.80 Close 14371.90 Chg -61.80 (-0.43%) ▼

\$NIFTY (Weekly) 14371.90



# Nifty Options OI Distributions

## Call -Put Options Open Interests Distributions for Jan'21 Contract



# Bank Nifty Chart

**\$BANKNIFTY** Nifty Bank Index - India NSE

22-Jan-2021

© StockCharts.com

Open 32275.15 High 32842.30 Low 31119.90 Close 31167.25 Chg -1079.55 (-3.35%) ▼

📈 \$BANKNIFTY (Weekly) 31167.25



# Sector Performance



Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
S&P BSE 500	18846.3	(0.6)	4.7	21.3	30.7	17.7
S&P BSE IT	26412.5	0.2	10.0	21.5	52.0	62.7
S&P BSE FMCG	12668.6	(0.7)	0.6	14.7	10.4	6.1
S&P BSE Capital Goods	20099.0	2.4	9.3	42.1	56.9	13.4
S&P BSE Consumer Durables	30977.7	2.7	6.1	24.8	41.8	17.6
S&P BSE Healthcare	21334.1	(3.2)	(1.3)	8.6	24.9	51.2
S&P BSE PSU	5900.4	(5.2)	3.6	26.6	16.5	(13.7)
S&P BSE Bankex	35379.6	(3.2)	1.3	27.3	37.7	(0.8)
S&P BSE Auto	23705.2	3.2	16.7	29.8	45.0	27.7
S&P BSE Metal	11545.6	(6.5)	2.2	33.5	52.6	11.4
S&P BSE Oil & Gas	14512.2	(3.0)	3.9	18.7	6.1	(0.6)
S&P BSE Midcap	18761.9	(0.8)	6.1	25.3	36.9	18.6
S&P BSE Smallcap	18422.1	(1.4)	4.2	21.7	42.1	24.1
S&P BSE Realty	2535.4	(3.2)	7.4	36.7	62.1	0.8
S&P BSE Finance	7047.2	(2.2)	2.7	26.6	34.5	1.7
S&P BSE Energy	6195.6	3.1	2.6	1.6	(2.1)	21.2
S&P BSE Telecom	1409.7	(4.8)	10.0	31.2	9.8	14.3
S&P BSE Infra	189.6	(3.0)	4.1	33.1	37.8	2.7

\* As on January 22, 2021

- The Reserve Bank of India (RBI) continued to remain a net buyer of the US currency in November after it bought USD 10.261 billion from the spot market, data showed. (BS)
- The finance ministry held a consultative meeting in partnership with the World Bank to discuss roadmap on asset monetisation, and accelerate sale of non-core assets of public sector enterprises. (BS)
- Retail inflation for farm and rural workers eased to 3.25 per cent and 3.34 per cent, respectively, in December, mainly due to lower prices of certain food items. (BS)
- Housing sales rose 25 per cent year-on-year during the October-December period at 1,10,811 units across seven cities on pent up and festive demand, according to data analytic firm PropEquity. (BS)
- Since the nationwide lockdown in March 2020, urban Indians have grown more "anxious" about financial security, the Max Life India Protection Quotient 3.0 (IPQ 3.0) survey showed. Anxiety levels climbed up from 55% to 61% this year, the survey said. (BS)
- Non-banking finance companies (NBFCs) and fintech players have urged Finance Minister Nirmala Sitharaman to enhance the lending facilities by three to four years which were announced and extended by the Reserve Bank of India (RBI) during Covid-19 lockdown. (BS)

- Ashoka Buildcon has submitted Bids to NTPC Renewable Energy Limited (NTPC) in respect of an EPC Project and received a Notification of Award ("NoA") for the project namely - EPC Package OF 150 MW SOLAR PV Project in Rajasthan. Project Cost of the Project is Rs 502.33cr.
- Power Grid Corporation has signed an agreement with Himachal Pradesh State Electricity Board Ltd. (HPSEBL) in Shimla (H.P.) to improve telecom connectivity in hilly areas.
- Competition Commission of India (CCI) has approved the acquisition of stake in Max Life Insurance by Axis Bank, Axis Capital and Axis Securities.
- SEBI gave a go-ahead to Future Group's scheme of arrangement and sale of assets to Reliance, based on which the Bombay Stock Exchange also granted its "no adverse observation" report to the Rs 24,713- crore deal.
- Laurus Labs said it has acquired majority stake in Bengaluru-based biotech company Richcore Lifesciences marking its entry into the biotechnology segment.
- Bharat Petroleum Corporation (BPCL) is in advanced stages of discussions to acquire Oman's stateowned oil company OQ's stake in Bina refinery project in Madhya Pradesh for around Rs 1,900-2,000 crore.

## 18.01.21

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## 19.01.21

- Bomdyeing : Baymanco Investments Limited Buy 5470000 Shares @ Rs. 78.4
- Benara : Sbm Bank India Limited Sell 90000 Shares @ Rs. 8.34

## 20.01.21

- Kirloskar Oil Eng Ltd : Nalanda India Fund Limited Sell 6000000 Shares @ Rs. 125
- Kirloskar Oil Eng Ltd : Sbi Mutual Fund Buy 790820 Shares (Net) @ Rs. 125

## 21.01.21

- Rushil Decor Limited : Sparrow Asia Diversified Opp Fund Buy 119711 Shares @ Rs. 169.5
- Rushil Decor Limited : Lemman Diversified Fund Sell 119711 Shares @ Rs. 169.5
- Rolta India Ltd. : Bank Of Baroda Sell 2578510 Shares @ Rs. 4.75
- Confipet : Cohesion Mk Best Ideas Sub-Trust Buy 4000000 Shares @ Rs. 38.5

## 22.01.21

- Gayatri Projects Ltd : Sparrow Asia Diversified Opp Fund Buy 2040105 Shares @ Rs. 43.65
- Gayatri Projects Ltd : Lemman Diversified Fund Sell 2040105 Shares @ Rs. 43.65
- Indusindbk : Bofa Securities Europe Sa Buy 3950000 Shares @ Rs. 928
- Indusindbk : Ubs Principal Capital Asia Limited Sell 3950000 Shares @ Rs. 928
- Bestagro : Lotus Global Investments Ltd Sell 111000 Shares @ Rs. 541.35
- Limechm : Sparrow Asia Diversified Opp Fund Buy 480000 Shares @ Rs. 20.75
- Limechm : Lemman Diversified Fund Sell 480000 Shares @ Rs. 20.75
- Brandreal : Lotus Eduservices Private Limited Buy 22300 Shares @ Rs. 56.78

# Q3FY21 Result Analysis



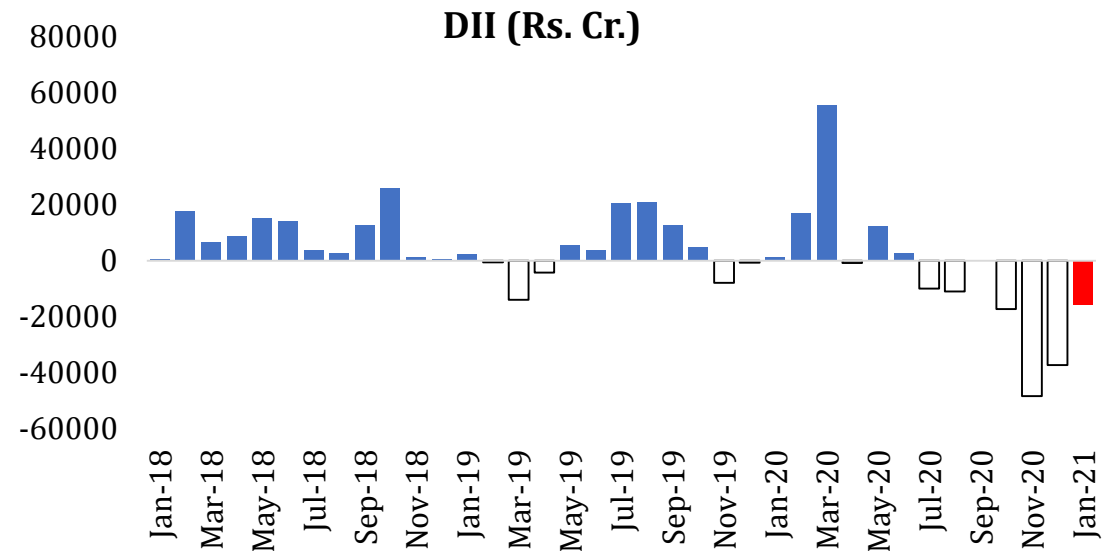
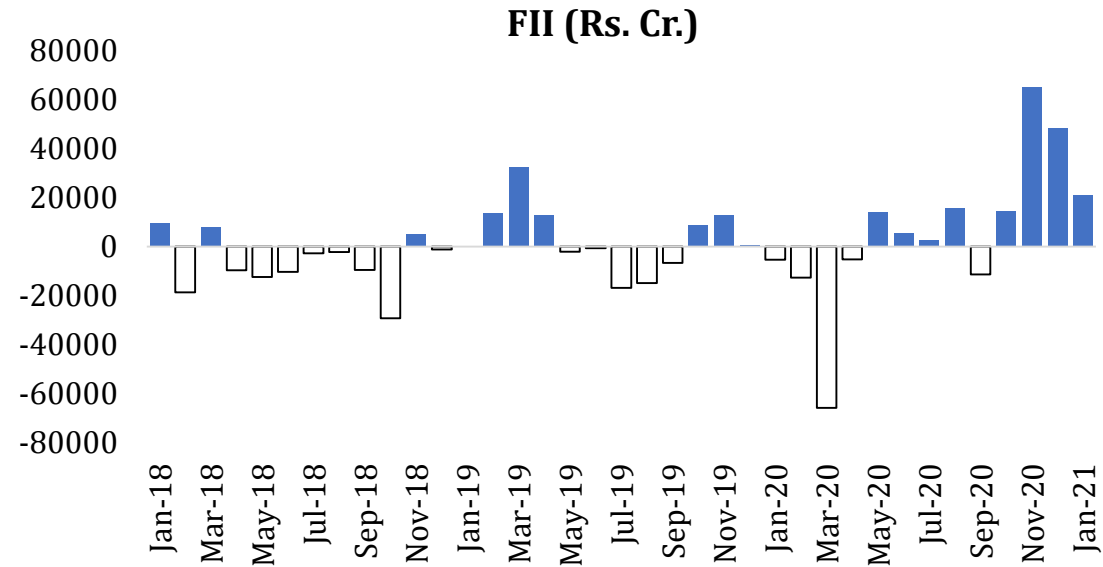
- **Reliance Industries Ltd. Q3FY21 Result:** Revenue came at Rs1.18 lakh crore, down by 23.1% QoQ. Company reported net profit at Rs 13,101 crore, increased by 12.5% QoQ.
- **Bajaj Finance Ltd. Q3 Cons:** Net profit down -29% at Rs. 1145.98 cr. Vs Rs. 1614.11 cr. (YoY) and Revenue down -5.2% at Rs. 6656.12 cr. Vs Rs. 7019.57 cr. (YoY)
- **Asian Paints Q3FY21 Result:** Revenue from operations increased sharply by 25.2% to Rs 6,788.5. The company registered a massive 62% YoY growth in consolidated profit at Rs 1,238.3 crore for Q3FY21.
- **Hindustan Zinc Ltd. Q3 :** Net profit up 35.8% at Rs. 2200 cr. Vs Rs. 1620 cr. (YoY) and Revenue up 29.1% at Rs. 6033 cr. Vs Rs. 4672 cr. (YoY)
- **Bajaj Auto Ltd. Q3 Cons:** Net profit up 29.8% at Rs. 1716.26 cr. Vs Rs. 1322.44 cr. (YoY) and Revenue up 16.6% at Rs. 8909.88 cr. Vs Rs. 7639.66 cr. (YoY)
- **SBI Cards and Payment Services Ltd Q3 Result:** Reported 52% dip in its net profit to Rs 210 crore. Total income grew marginally to Rs 2,540 crore. GNPA's stood at 1.61% and net NPA's at 0.56%.
- **HDFC Asset Management Company Ltd. Q3 :** Net profit up 4.7% at Rs. 369.26 cr. (YoY) and Revenue down -8.2% at Rs. 481.86 (YoY). AAUM surged 10% to Rs 4.06 lakh crore as of December 31, 2020.
- **JK Tyre & Industries Ltd. Q3 Cons:** Net profit up 113.5% at Rs. 224.09 cr. Vs Rs. 104.98 cr. (YoY) and Revenue up 21.7% at Rs. 2769.28 cr. Vs Rs. 2274.84 cr. (YoY)
- **Havells India Ltd. Q3 Cons:** Net profit up 74.5% at Rs. 350.14 cr. Vs Rs. 200.62 cr. (YoY) and Revenue up 39.7% at Rs. 3175.2 cr. Vs Rs. 2273.29 cr. (YoY)
- **Mindtree Ltd. Q3 Cons:** Net profit up 28.7% at Rs. 326.5 cr. Vs Rs. 253.7 cr. (YoY) and Revenue up 5.1% at Rs. 2023.7 cr. Vs Rs. 1926 cr. (YoY)



# FII & DII Investment (Rs. Cr.)



DATE	FII CASH	DII	NET
18-Jan-21	650.6	-42.5	608.1
19-Jan-21	257.6	-199.3	58.3
20-Jan-21	2289.1	-864.6	1424.4
21-Jan-21	1614.7	-1039.5	575.2
22-Jan-21	-635.7	-1290.4	-1926.0
<b>Total</b>	<b>4176.2</b>	<b>-3436.3</b>	<b>739.9</b>
MTD	21077.5	-15759.5	5318.0
YTD	21077.5	-15759.5	5318.0



# F&O Stocks Top 10

## Best Performers for the week

Sl No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		15.01.2021	22.01.2021	
1	APOLLOTYRE	183.3	231.9	26.5%
2	HAVELLS	981.4	1122.7	14.4%
3	BAJAJ-AUTO	3580.3	4089.5	14.2%
4	TATAMOTORS	260.3	289.4	11.2%
5	UPL	522.6	567.0	8.5%
6	NAUKRI	5013.6	5342.0	6.6%
7	BOSCHLTD	14765.3	15670.7	6.1%
8	RELIANCE	1937.5	2049.6	5.8%
9	MINDTREE	1696.6	1791.3	5.6%
10	L&TFH	87.5	92.3	5.5%

## Worst Performers for the week

Sl No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		15.01.2021	22.01.2021	
1	SAIL	70.2	58.2	-17.0%
2	BANDHANBNK	368.6	314.1	-14.8%
3	BIOCON	457.1	393.8	-13.8%
4	ONGC	101.4	92.8	-8.5%
5	PEL	1625.2	1487.5	-8.5%
6	TATASTEEL	705.9	647.0	-8.3%
7	IBULHSGFIN	230.7	211.5	-8.3%
8	RBLBANK	253.9	232.8	-8.3%
9	NMDC	121.8	111.9	-8.1%
10	INFRATEL	262.2	241.5	-7.9%

# Stocks 52 Week High / Low

Weekly High			Weekly Low		
Sr No.	Stocks	Close Price	Sr No.	Stocks	Close Price
1	Tata Consultancy	3303.1			
2	HDFC Bank	1443.6			
3	Larsen & Toubro	1362.1			
4	Bajaj Auto	4089.5			
5	Godrej Consumer	790.1			
6	Adani Ports	535.8			
7	Hero Motocorp	3374.9			
8	Eicher Motors	2972.6			
9	Berger Paints	773.4			
10	Grasim Inds	1004.0			

# USDINR Chart

\$RUP Indian Rupee (EOD) INDX

21-Jan-2021

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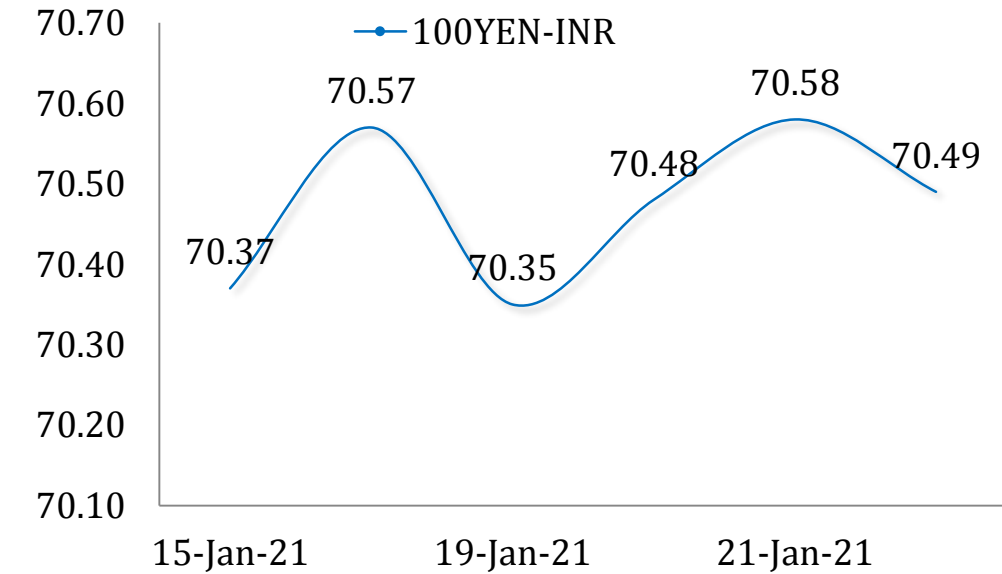
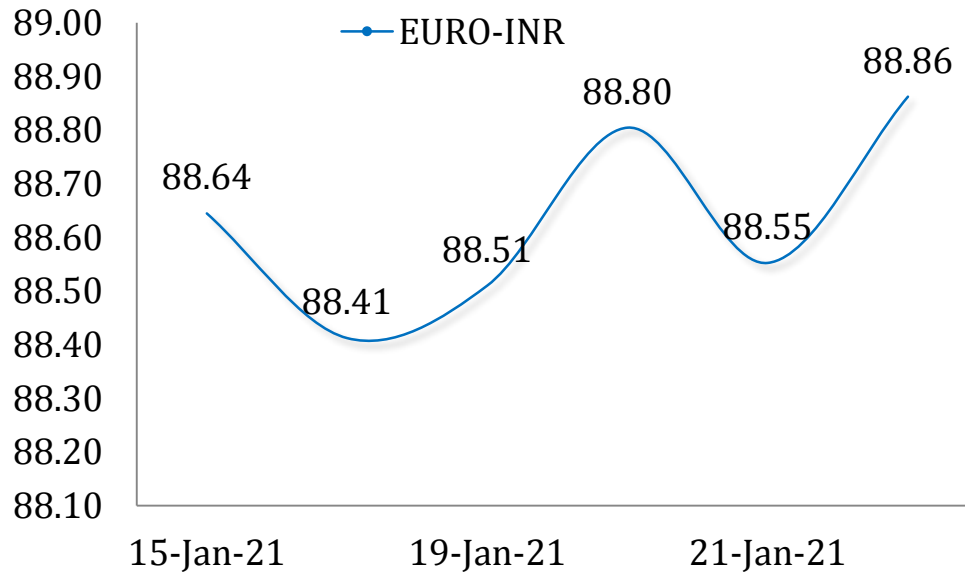
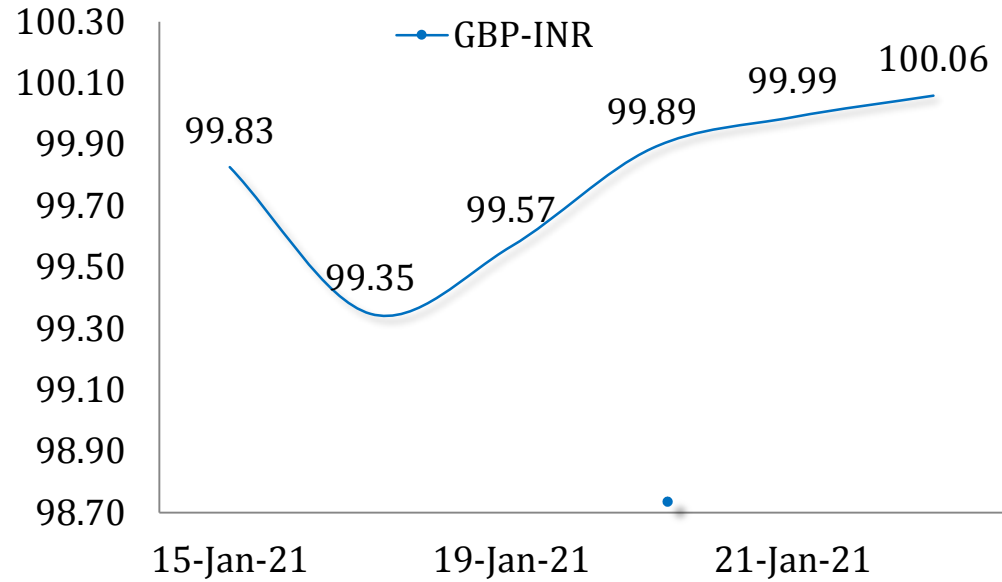
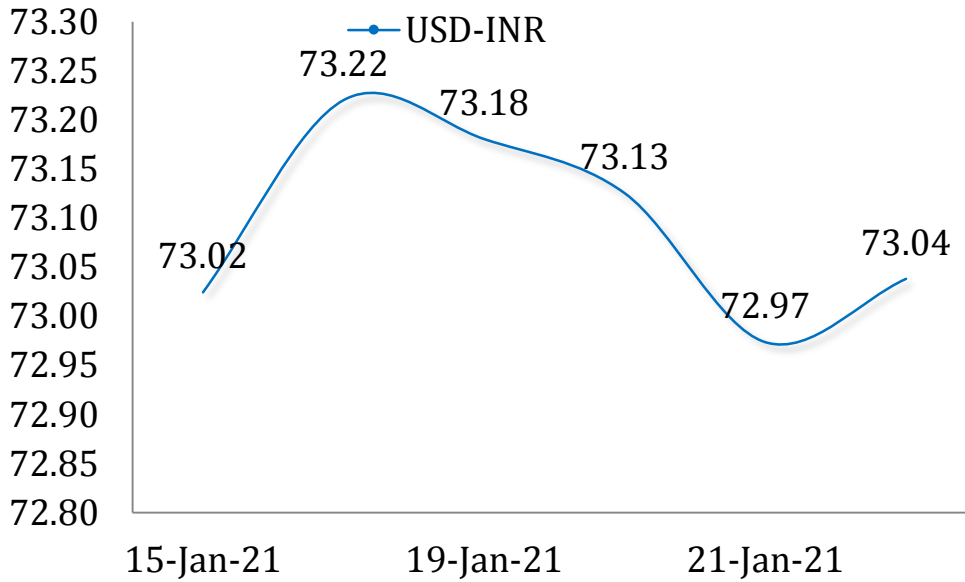
Open 73.18 High 73.31 Low 72.90 Close 72.97 Chg -0.16 (-0.22%) ▼

\$RUP (Weekly) 72.97 (21 Jan)



Rupee continue to strengthen and closed near 4 month highs after record domestic equities flows to the tune of \$2.7 billions from FIIs, helped rupee to lift beyond 73.00. The current resilience of Rupee might continue in the near term on hopes the RBI may slow its foreign-currency accumulation after the stockpile rose to a record.

# Currencies Vs. INR

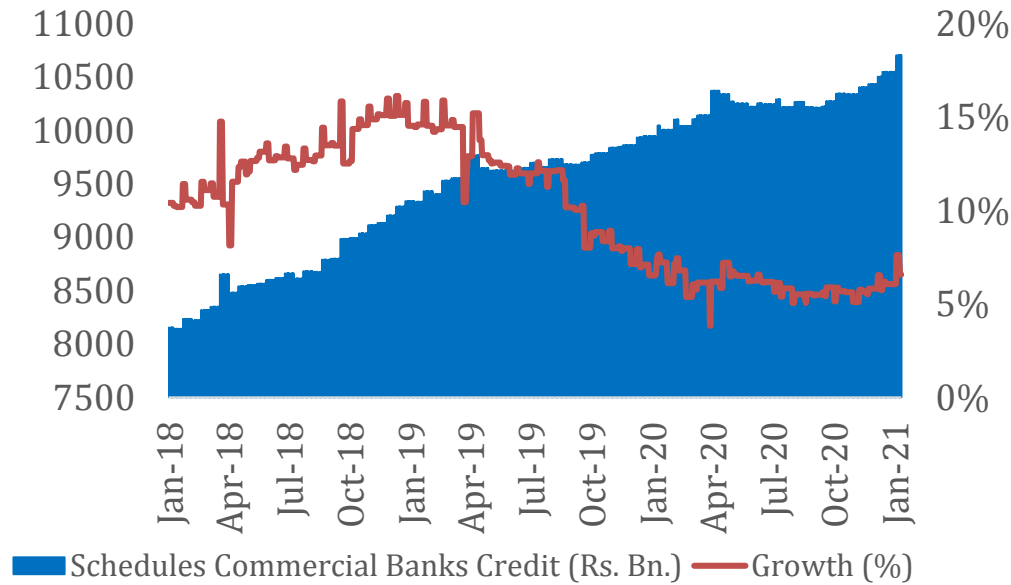
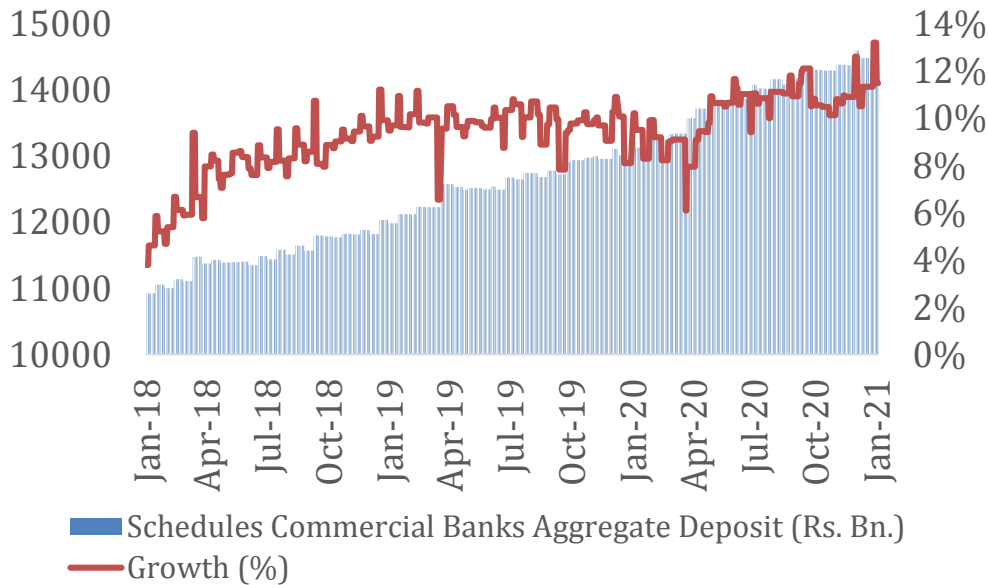
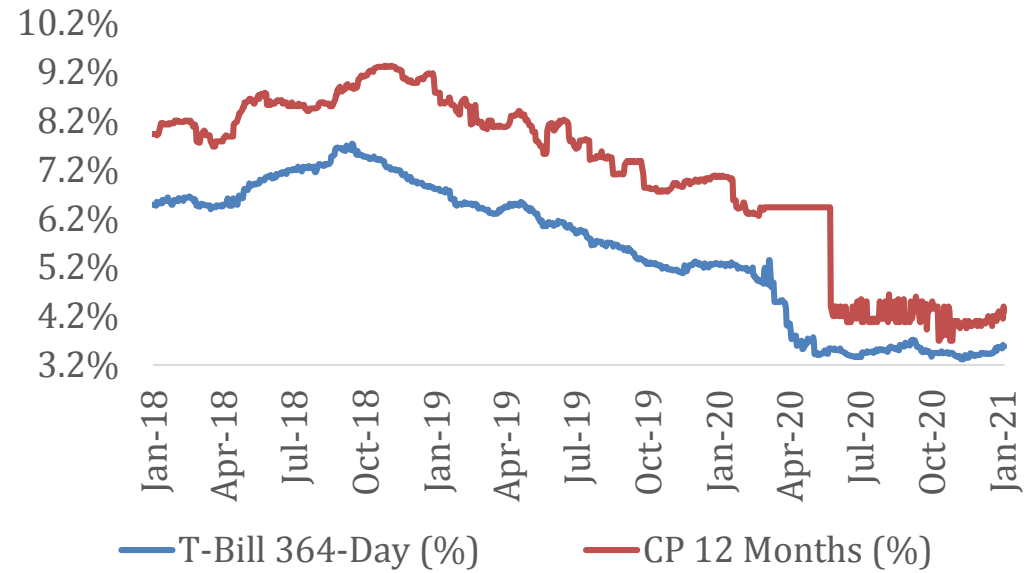
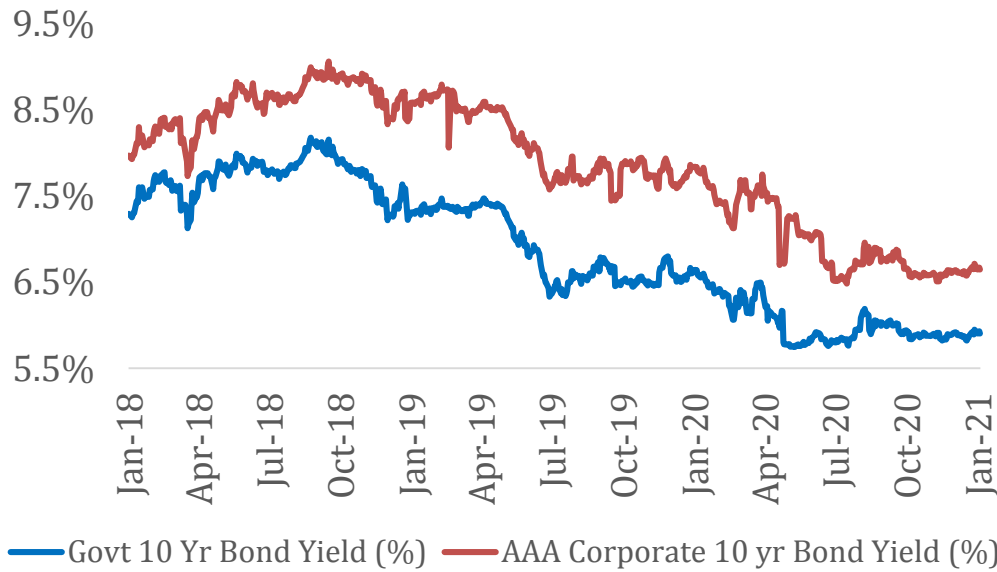


# Treasury & Money Market



Treasury & Money Market	Closing*	Past Trend				
		1 W	1 M	3 M	6 M	1 Y
US Govt 10 Year Bond Yield	1.1%	1.1%	0.9%	0.9%	0.6%	1.8%
LIBOR USD 12 Month	0.3%	0.3%	0.3%	0.3%	0.5%	1.9%
India Govt 30 Year Bond Yield	4.2%	4.2%	3.4%	3.5%	3.6%	5.8%
India Govt 10 Year Bond Yield	5.5%	5.5%	5.1%	5.2%	4.9%	6.6%
India Govt 5 Year Bond Yield	5.9%	6.0%	5.9%	5.9%	5.8%	6.6%
India Govt 1 Year Bond Yield	6.5%	6.5%	6.6%	6.8%	6.4%	7.2%
India T-Bill 12 Month	3.3%	3.2%	3.0%	3.2%	3.2%	5.1%
India T-Bill 3 Month	3.4%	3.3%	3.1%	3.2%	3.3%	5.1%
India T-Bill 1 Month	3.6%	3.6%	3.4%	3.4%	3.4%	5.3%
India AAA Corporate 10 Year Bond Yield	6.6%	6.7%	6.6%	6.6%	6.5%	7.8%
India RBI Repo Rate	4.0%	4.0%	4.0%	4.0%	4.0%	5.2%
India RBI Reverse Repo Rate	3.4%	3.4%	3.4%	3.4%	3.4%	4.9%
India RBI Marginal Standing Facility	4.3%	4.3%	4.3%	4.3%	4.3%	5.4%
India Indicative Call Rate	3.3%	3.4%	3.5%	3.5%	3.6%	5.2%

# Banking Updates



# Precious Metal & Agri Commodities



	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
<b>Precious metal</b>						
Gold (USD per Oz)	1855.6	1.5	(0.3)	(2.5)	(0.8)	19.0
Silver Spot (USD/Oz)	25.5	2.9	1.2	3.2	10.9	42.9
MCX Gold (Rs. per 10g)	49140.0	0.9	(1.9)	(3.2)	(1.9)	23.1
MCX Silver (Rs./Kg.)	66642.0	2.9	(0.3)	6.4	9.0	44.1
<b>Agri Commodities</b>						
Mentha Oil (Rs./Kg.)	1127.0	2.5	(0.4)	4.6	9.0	(18.4)
Palm Oil (Rs./10 Kg.)	919.0	(3.5)	(1.9)	15.0	24.0	14.2
Ethanol (USD/Gal.)	1.6	(1.8)	20.8	5.3	34.5	20.8
NCDEX Cotton (Rs./bale (500 lb))	20934.5	0.5	4.3	8.4	31.7	8.5
Rubber Kottayam (Rs./100 Kg.)	15250.0	0.3	(2.9)	4.5	15.5	11.3
Sugar M30 (Rs./Quintal)	3161.0	0.0	(4.4)	(5.0)	(1.7)	(8.4)
Copra at Cochin (Rs./Quintal)	10550.0	6.1	14.4	5.4	(7.9)	(18.8)
Barley (Rs./Quintal)	1668.0	6.2	7.3	15.9	N/A	N/A

\* As on January 22, 2021



Non Ferrous Metal	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
LME Aluminum (USD/MT)	1996.8	0.3	0.8	8.9	20.6	11.1
LME Copper (USD/MT)	7993.5	0.7	3.5	15.7	22.9	31.6
LME Zinc (USD/MT)	2693.0	0.6	(1.8)	5.0	22.1	11.8
LME Nickel (USD/MT)	18222.5	1.4	10.1	15.4	39.2	34.4
LME Lead (USD/MT)	2027.0	2.4	4.6	12.8	13.6	1.8
MCX Aluminum (Rs./Kg.)	162.0	(0.2)	0.2	6.5	18.6	N/A
MCX Copper (Rs./Kg.)	605.3	(0.0)	1.1	14.3	19.3	33.8
MCX Zinc (Rs./Kg.)	214.8	0.6	(1.2)	4.7	24.3	14.6
MCX Nickel (Rs./Kg.)	1318.0	0.4	4.3	13.0	33.5	29.8
MCX Lead (Rs./Kg.)	167.0	0.9	7.7	11.4	12.8	N/A
<b>Energy</b>						
Brent Crude (USD per Barrel)	55.4	0.6	10.6	30.5	25.1	(12.3)
WTI Crude (Nymex) (USD per Barrel)	52.3	(2.4)	11.2	28.6	24.7	(7.9)
Natural Gas (USD/MMBtu)	2.4	(8.3)	(12.0)	(18.7)	45.5	28.4

\* As on January 22, 2021

# CRB Index Chart

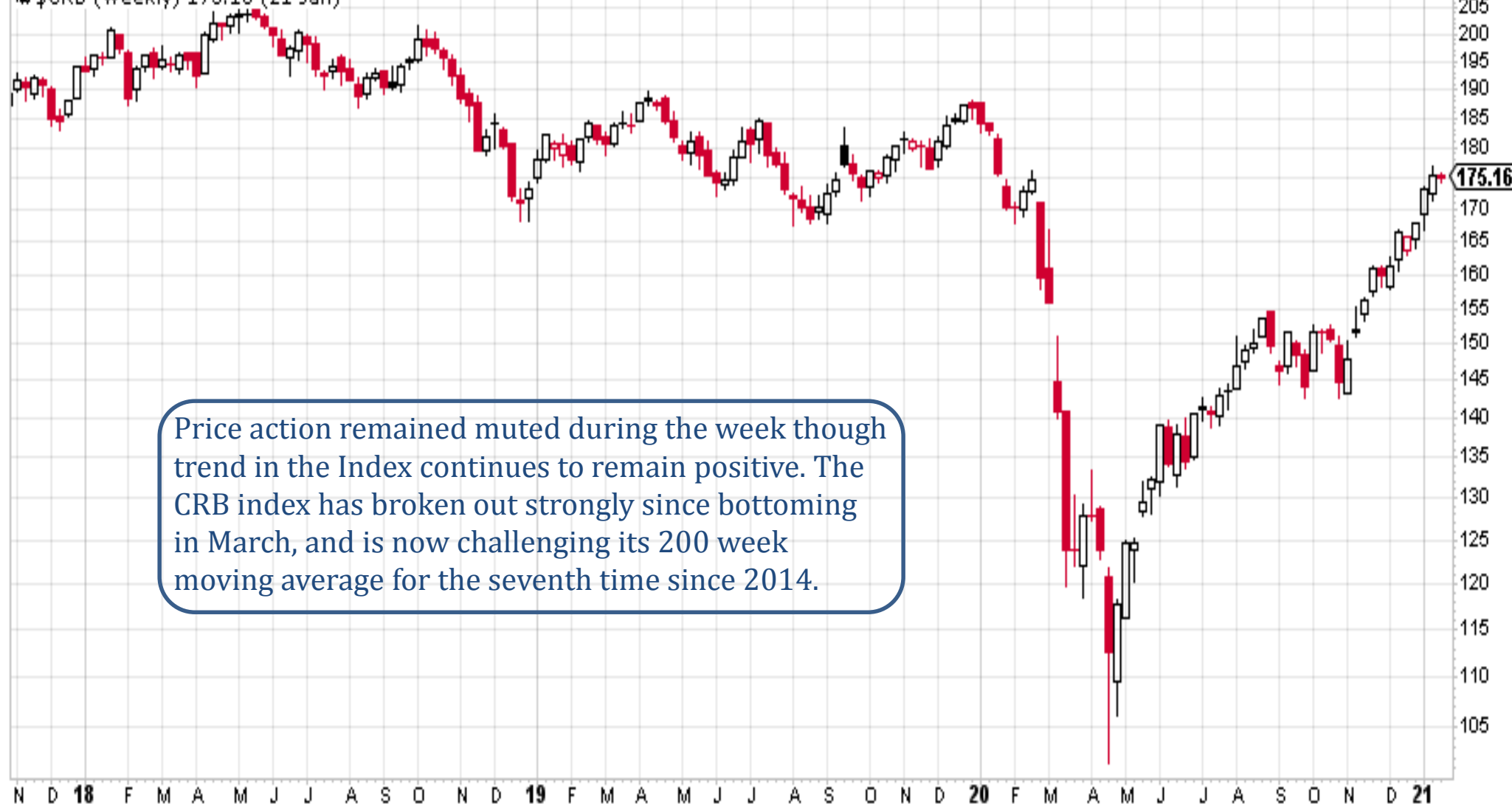
\$CRB Reuters/Jefferies CRB Index (EOD) INDX

21-Jan-2021

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Open 175.39 High 175.62 Low 174.31 Close 175.16 Chg -0.08 (-0.05%) ▼

\$CRB (Weekly) 175.16 (21 Jan)



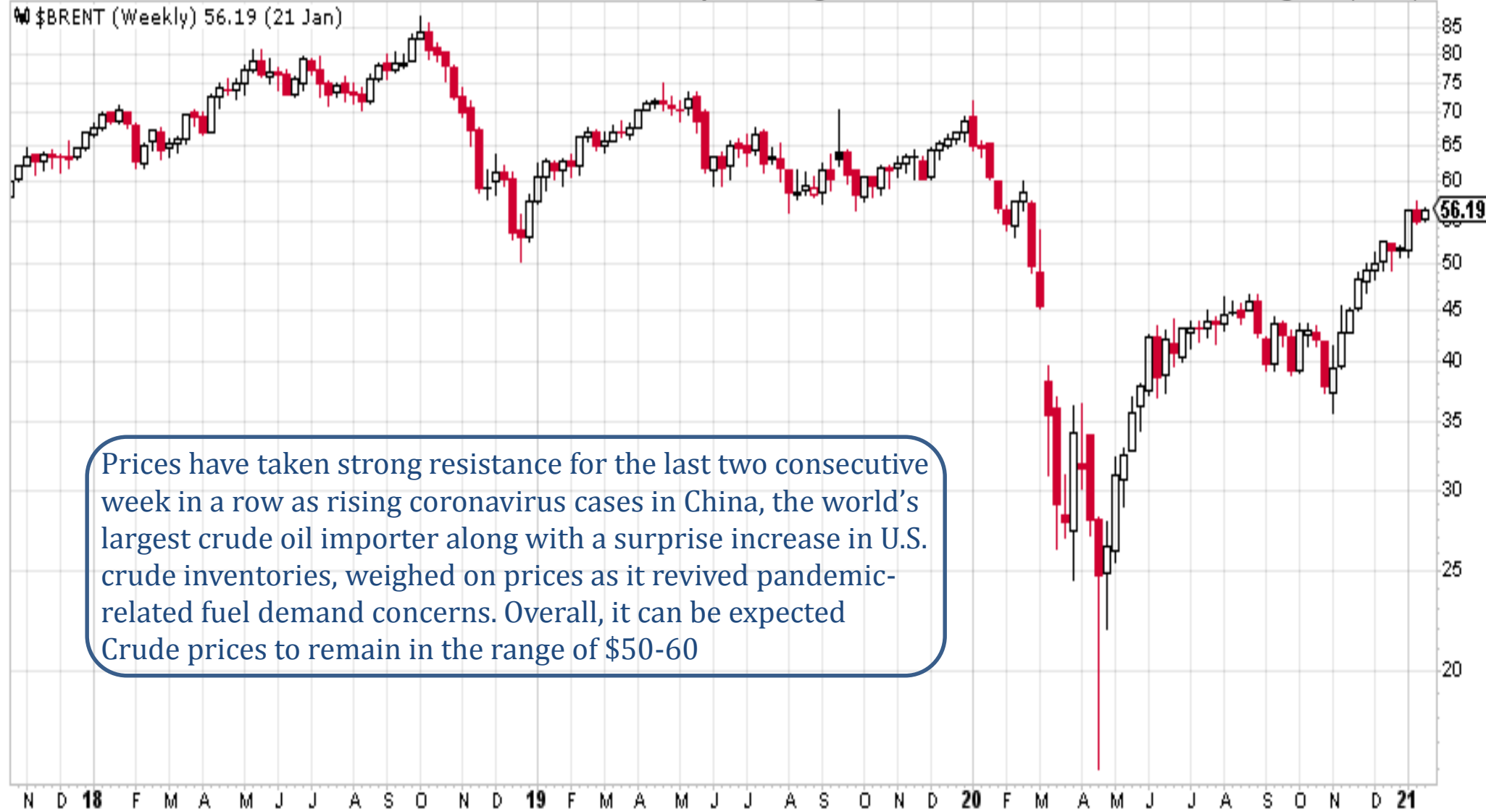
# Brent Crude Oil Chart

**\$BRENT** Brent Crude Oil - Continuous Contract (EOD) ICE

© StockCharts.com

21-Jan-2021

Open 55.01 High 56.64 Low 54.89 Close 56.19 Volume 826.6K Chg +1.23 (+2.24%) ▲



## Dividend

Scrip Name	Ex-Date	CMP	Div. Amt	Div Yield(%)
DCMSHRIRAM	27-Jan-21	458.4	5.50	1.20
GAIL	27-Jan-21	134.1	2.50	1.86
SIEMENS	27-Jan-21	1663.0	7.00	0.42
GMM	28-Jan-21	3636.8	1.00	0.03
HAVELLS	28-Jan-21	1122.1	3.00	0.27
IEX	28-Jan-21	232.7	2.50	1.07
SRF	29-Jan-21	5406.3	19.00	0.35
ZENSARTECH	29-Jan-21	241.0	1.20	0.50
PHILIPCARB	1-Feb-21	198.6	7.00	3.53
SYMPHONY	1-Feb-21	990.6	1.00	0.10
KAJARIACER	2-Feb-21	834.2	10.00	1.20
SAGCEM	2-Feb-21	686.2	2.00	0.29
SUNDARFIN	2-Feb-21	1771.3	12.00	0.68
BELLACASA	3-Feb-21	124.6		
KKCL	3-Feb-21	901.3	8.00	0.89
MENONBE	3-Feb-21	54.2		
WENDT	3-Feb-21	3339.6	10.00	0.30
EMAMILTD	4-Feb-21	478.6		
EXIDEIND	4-Feb-21	200.6		
IIFL	4-Feb-21	117.5		

## Dividend

Scrip Name	Ex-Date	CMP	Div. Amt	Div Yield(%)
SUNCLAYLTD	4-Feb-21	3211.5		
TVSMOTOR	4-Feb-21	522.3		
VAIBHAVGBL	4-Feb-21	2601.0		
DAAWAT	9-Feb-21	55.7		
PERSISTENT	9-Feb-21	1544.3		
TCI	10-Feb-21	247.5		
INDOAMIN	11-Feb-21	88.2		
TORNTPHARM	15-Feb-21	2691.3		
CAMS	17-Feb-21	1780.7		
PAGEIND	17-Feb-21	29351.0		

## Others

Company	Purpose	Record Date
IRB InvIT Fund	Income Distribution (InvIT)	21-Jan-21
Tower Infrastructure Trust	Income Distribution (InvIT)	26-Jan-21

## Buyback

Company	Buyback Price (Rs.)	Buyback Size (Rs. Cr.)	Board Meeting Date	Record Date	Open Date	Close Date	CMP (Rs.)
<b>Tender Offer</b>							
Garware Technical Fibres	2300	73	27-Nov-20	11-Dec-20	19-Jan-21	02-Feb-21	2293.6
Engineers India	84	587	12-Nov-20	1-Jan-21			73.7
Industrial & Prudential Investment	1200	8	23-Dec-20	1-Jan-21			1103.7
Indian Toners	160	37	05-Nov-20	15-Jan-21			121.9
Archidply Industries	37	8	06-Jan-21	19-Jan-21			36.0
Gail (India)	150	1046	15-Jan-21	28-Jan-21			134.1
Neelamalai Agro	1600	4	21-Jan-21	5-Feb-21			1417.5
Softsol India	95	32	04-Dec-20				86.7
NIIT Ltd	240	237	24-Dec-20				188.8
Bharat Rasayan	11500	107	12-Jan-21				10061.4
National Aluminium			27-Jan-21				46.7
Freshtrop Fruits			28-Jan-21				76.8
<b>Open Market</b>							
Rane Brake Lining	825	22	15-Oct-20		27-Oct-20	26-Apr-21	798.3
HPCL	250	2500	04-Nov-20		17-Nov-20	14-May-21	225.3
Sreeleathers	160	32	24-Nov-20		04-Dec-20	03-Jun-21	146.7
IIFL Securities	54	90	20-Nov-20		30-Dec-20	29-Jun-21	51.6
Smartlink Holdings	95	32	04-Dec-20				86.7

## Stock Split / Consolidation

Company	Board Meeting Date	Ratio	Record Date
Asian Granito I	23-Oct-20	From Rs. 10/- to Rs. 2/-	
Bannari Amman Spinning Mills	7-Dec-20	From Rs. 10/- to Rs. 5/-	
Trio Mercantile	27-Jan-21		
Wardwizard Innovations	29-Jan-21		
Josts Engineering	29-Jan-21		
Alkyl Amines Chemicals	2-Feb-21		
Dixon Tech	2-Feb-21		
Sharda Motor	10-Feb-21		

## Bonus Issue

Company	Board Meeting Date	Ratio	Record Date
KNR Constructions	24-Jan-21	1:1	
ASM Technologies	30-Dec-20	1:1	
Sacheta Metals	16-Jan-21	1:100	
Quint Digital Media	20-Jan-21	1:1	
Nakoda Group of Industries	21-Jan-21	5:8	
Trio Mercantile	27-Jan-21		

## Open Offer

Company	Board Meeting Date	Stake	No. of Shares	Offer Price	Acquirer	Open Date	Close Date
Fairchem Organics	24-Dec-20	25.94%	3,377,953	575.53	FIH Mauritius Investments Ltd	16-Feb-21	2-Mar-21
Timex Group India	29-Dec-20	25.01%	25,304,900	24.54	Timex Group Luxury Watches B.V.	12-Feb-21	26-Feb-21
Prime Focus	25-Dec-20	26.00%	82,371,046	44.15	A2R Holdings	17-Feb-21	3-Mar-21
Vedanta	15-Jan-21	10.00%	371,750,500	160	Vedanta Resources Ltd		

## Rights Issue

Company	Board Meeting Date	Size (Rs. Cr.)	Ratio	Issue Price (Rs.)	Record Date	Open Date	Close Date
Urja Global	10-Aug-20	25	7:71	5	14-Jan-21	25-Jan-21	10-Feb-21
L&T Finance Holdings	18-Jan-21	3000	17:74	65	22-Jan-21	1-Feb-21	15-Feb-21
WeP Solutions	20-Nov-20	10	3:8	10			
Authum Investment	12-Nov-20	40	2:5	81			
Emerald Leasing	21-Jan-21	20	42:19	10	28-Jan-21		
Scanpoint Geomatics	25-Aug-20	25					
Shree Rama Multi-Tech	12-Nov-20	80					
Rajapalayam Mills	21-Dec-20	70					
Seacoast Shipping	12-Jan-21	35					
Vikas EcoTech	23-Jan-21						

## Delisting

Company	Board Meeting Date	Stake	No. of Shares	Exit Price (Rs.)	Open Date	Close Date
Prabhat Dairy	10-Sep-19	49.90%	48,740,547	66.65		
Adani Power	22-Jun-20	25.03%	965,326,374	35.65		
Xchanging Solutions	13-Aug-20	25.00%	27,850,929			
Allcargo Logistics	27-Aug-20	30.00%	73,673,315	92.6		

# Global Economic Calendar



Date	Curr.	Event	Forecast	Previous
25-Jan-21	USD	Dallas Fed Mfg Business Index (Jan)		9.7
26-Jan-21	GBP	Unemployment Rate (Nov)	5.10%	4.90%
26-Jan-21	USD	S&P/CS HPI Composite - 20 s.a. (MoM) (Nov)	1.10%	1.60%
27-Jan-21	JPY	Coincident Indicator (MoM) (Dec)	-0.30%	1.00%
27-Jan-21	USD	Durable Goods Orders (MoM) (Dec)	0.90%	1.00%
28-Jan-21	USD	Fed Interest Rate Decision	0.25%	0.25%
28-Jan-21	JPY	Retail Sales (YoY) (Dec)	-0.40%	0.60%
28-Jan-21	USD	Core PCE Prices (Q4)	1.40%	3.40%
28-Jan-21	USD	GDP (QoQ) (Q4)	4.00%	33.40%
28-Jan-21	USD	Initial Jobless Claims		900K
28-Jan-21	USD	New Home Sales (MoM) (Dec)	1.50%	-11.00%
29-Jan-21	JPY	Tokyo Core CPI (YoY) (Jan)	-0.60%	-0.90%
29-Jan-21	JPY	Unemployment Rate (Dec)	3.00%	2.90%
29-Jan-21	JPY	Industrial Production (MoM) (Dec)	-1.50%	-0.50%
29-Jan-21	INR	GDP Annual		4.20%
29-Jan-21	INR	Infrastructure Output (YoY) (Dec)		-2.60%
29-Jan-21	USD	Core PCE Price Index (YoY) (Dec)	1.30%	1.40%
29-Jan-21	USD	Personal Spending (MoM) (Dec)	-0.40%	-0.40%
29-Jan-21	USD	Pending Home Sales (MoM) (Dec)	-0.60%	-2.60%



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