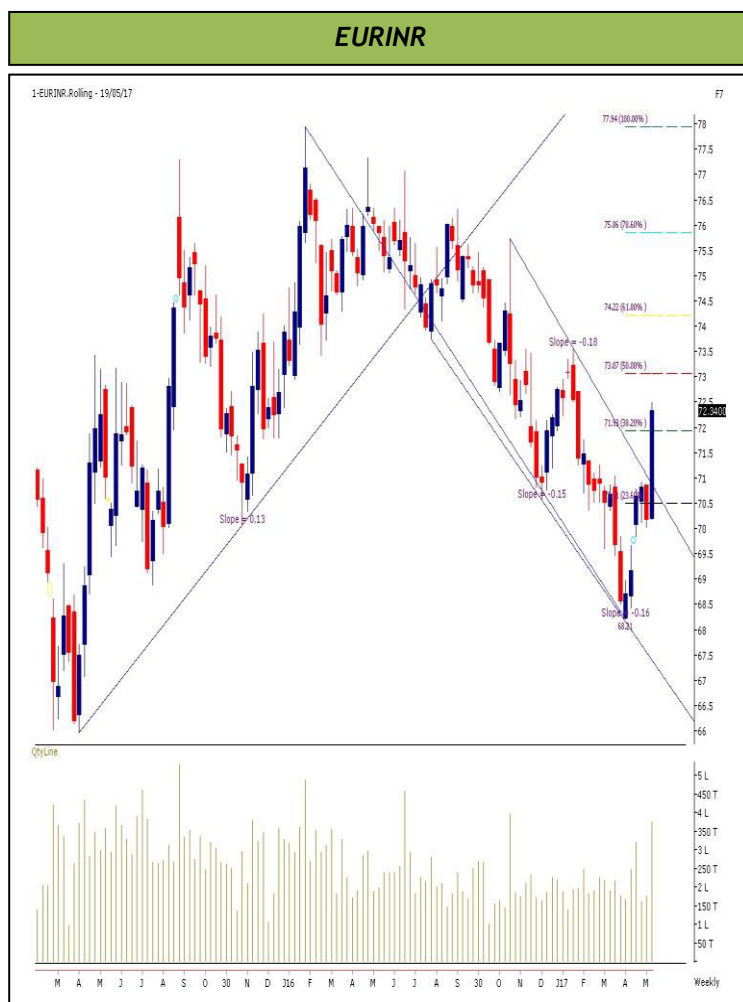




### Technical Outlook

- USDINR futures opened the last week on lower note and prices consolidated for first half of the week around previous few weeks' multiple bottoms near 64.10 level. Later prices gave a breakout from its short term declining trend line and made a one month high of 65.09.
- Prices have made a bullish engulfing candlestick pattern on the weekly chart which is signifying a trend reversal possibility for the short term.
- If prices sustain above last week's high of 65.09 level then next strong resistance of its 38.2% Fibonacci retracement of its entire fall from 68.98 to its recent bottom of 64.08 placed at 65.95 level likely to be touched in the near term.
- Immediate supports are placed around 64.60 and 64.10 levels.

Action	Entry	Target	Stop
BUY	Above 65.10	65.95	64.60



### Technical Outlook

- EURINR futures opened the last week flat and prices rose strongly for the whole week and broken out from its short term declining trend line of the downward moving channel and rose till high of 72.51.
- Prices have gained more than 3 pct in the previous week which is highest weekly gain in the last one year.
- Price have also broken and closed above its 38.2% Fibonacci retracement of its entire fall from 77.94 to its recent bottom of 68.21 placed at 71.93 level.
- Prices are expected to rise further from these levels towards next strong resistances placed around its 50% Fibonacci retracement level placed at 73.07.
- Strong supports are placed around 71.50 and 70.85 levels.

Action	Entry	Target	Stop
BUY	Around 71.50	73.05	70.85

### GBPINR



### Technical Outlook

- GBPINR futures opened the last week flat and prices consolidated for the first half of the week in the range of 82.70-83.20 levels. Later prices rose strongly and made a high of 84.69.
- Prices have broken out from its short term declining trend line resistance on the daily chart and resulted into a heavy short covering in a single trading session.
- Prices are expected to rise further from these levels towards next strong resistance placed around its 23.6% Fibonacci retracement of its fall from 105.36 to its recent bottom of 79.75 placed at 85.80 level.
- On the lower side immediate strong support is placed at its breakout level of 83.90.

Action	Entry	Target	Stop
BUY	Around 83.90	85.80	82.65

### JPYINR



### Technical Outlook

- JPYINR futures opened flat in the last week and prices made a fresh one year low of 56.48 in the second session of the week. Prices opened strongly higher with gap in the next two sessions and gained almost 4 pct.
- Prices have made a bullish engulfing candlestick pattern on the weekly chart which is a strong trend reversal sign for the pair in the near term.
- Prices are expected to recover further from these levels towards next strong resistances placed at its 23.6% Fibonacci retracement of its entire fall from 69.00 level to its bottom of 56.48 placed at 59.43 level.
- Strong supports are placed around 57.70 and 56.45 levels.

Action	Entry	Target	Stop
BUY	Around 57.70	59.40	56.45

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