

July 4, 2020



Weekly Insight

Techno-Funda Ideas:

HDFC Life: Tgt - Rs. 630; S/L - Rs. 540

BASF India: Tgt - Rs. 1400; S/L - Rs. 1170

Globally equity markets remained buoyant throughout the week except for the Nikkei, which fell by 0.9% and despite the implementation of National Security Law, the Hang Seng recovered 3.2% and the Shanghai Composite 5.8%. While the US markets remained closed Friday for Independence Day, Nasdaq reached fresh highs led by Tesla, Amgen & Microsoft. European markets also closed the week on a positive note even for peripheral countries of the euro zone, like Spain, Portugal and Italy. Economic data set have been encouraging for Europe with manufacturing and services PMIs at 47.4 and 48.3 respectively, while the unemployment rate edged up slightly to 7.4%. Germany witnessed a strong rebound in retail sales while consumer spending surged in France. US employment figures really sparked enthusiasm, with an unemployment rate of 11.1% and 4,800K new jobs created together with reassuring manufacturing ISM numbers. China's official as well as Caixin indexes showed that the manufacturing and services PMIs exceeded expectations, both above 50 mark. In short, global economic activity has bounced off lows as reflected by various indicators. The same optimism was reflected in domestic indicators as well with PMI numbers for June bouncing off previous lows in May, so did the auto sales numbers (particularly two wheelers & tractors), electricity consumption as well as GST collections. While economic activity is yet to touch the pre-covid levels, however post unlocking of economy, recovery is coming off briskly. Besides, with positive news of a covid vaccine in the offing and encouraging trials and fast track process, this could instill the necessary confidence for faster unlocking of chocked sectors like multiplexes, restaurants, hospitality etc. As for the RBI, experts have called in for a one-time restructuring of loans to alleviate concerns over NPA plaguing the NBFCs and in turn banking sector. This could be implemented by RBI after loan moratorium gets over. Besides, it will continue to provide with adequate and innovative liquidity measures to keep the system well oiled. The same optimism is now getting reflected in equity markets and BSE Sensex & Nifty gained for another week clocking 2.42% and 2.16% weekly gains led by Auto, IT, FMCG, consumer durables as well as finance stocks. While the risk for a second wave is the biggest one at the same time, the optimism with regards to covid vaccine could be greatest comfort. Investors would continue to remain focused looking for recovery of macroeconomic indicators, which are signs of a gradual return to normalcy, monsoon progress as well as updates on covid vaccine.

HDFCLIFE.IN HDFC Standard Life Insurance Company Ltd. NSE

3-Jul-2020

Open 543.50 High 589.60 Low 532.65 Close 572.15 Volume 25.8M Chg +30.25 (+5.58%) ▲

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HDFCLIFE.IN (Weekly) 572.15

Sequential higher high formation followed by breakout from rising wedge formation indicates the rally to continue. The stock can be bought with price target of 630 with stop loss of 540



CMP: Rs. 572

Stop Loss: Rs. 540

Target: Rs. 630 (+10.1%)

- HDFC Life is going to include in Nifty 50 index and will have weight of 0.99% in the Index. Inclusion of HDFC Life in Nifty 50 could attract flows of around Rs 750 crore and could witness buying of 1.56 crore shares from passive funds, who generally invest in Nifty 50 index stocks.
- HDFC Life is a 10-year compounding story and is the best as far as the insurance play is concerned, whether it is a saving product, annuity product, endowment or term insurance.

Techno-Funda – BASF India Ltd.

BASF.IN BASF India Ltd. NSE

3-Jul-2020

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Open 1170.00 High 1280.00 Low 1120.75 Close 1241.05 Volume 588.2K Chg +68.10 (+5.81%) ▲

📈 BASF.IN (Weekly) 1241.05



CMP: Rs. 1241

Stop Loss: Rs. 1170

Target: Rs. 1400 (+12.8%)

- Agri input companies (agrochemicals) are gung-ho about current demand benefiting from a bumper rabi output, government support to farmers in the wake of Covid-19 and a normal monsoon so far.
- Backed by strong German Chemical company, BASF India reported decent Q4FY20 numbers led by good growth in Agriculture, Materials and Industrial Solutions segments. Company's high-quality specialty product portfolio with solid brand image offers resilience in the current environment.

Global Indices



| Indices | Closing* | Return(%) | | | | |
|------------------|----------|-----------|--------|------|--------|--------|
| | | 1 W | 1 M | 3 M | 6 M | 1 Y |
| Dow Jones | 25827.4 | 0.3 | (1.7) | 22.7 | (9.8) | (4.2) |
| Nasdaq | 10207.6 | 1.9 | 5.4 | 38.4 | 13.2 | 24.9 |
| FTSE 100 | 6157.3 | (0.0) | (5.0) | 10.3 | (18.7) | (18.5) |
| CAC 40 | 5007.1 | 2.0 | (3.7) | 15.2 | (16.7) | (10.5) |
| DAX | 12528.2 | 3.6 | (2.5) | 24.3 | (4.6) | (0.3) |
| Hang Seng | 25373.1 | 2.4 | 2.4 | 6.8 | (10.1) | (11.8) |
| Nikkei 225 | 22306.5 | (0.9) | (2.4) | 20.1 | (3.9) | 2.6 |
| Shanghai Comp. | 3152.8 | 5.8 | 7.6 | 14.1 | 2.3 | 4.7 |
| Straits Times | 2652.9 | 1.9 | (3.6) | 7.4 | (17.6) | (21.2) |
| Korea KOSPI | 2152.4 | 0.8 | (1.4) | 20.1 | (0.1) | 2.0 |
| Taiwan | 11909.2 | 2.1 | 3.7 | 21.3 | (0.4) | 10.4 |
| Brazil IBOVESPA | 96764.9 | 3.1 | 2.2 | 30.6 | (17.2) | (7.0) |
| Russia MOEX | 2801.7 | 1.5 | 0.3 | 6.8 | (9.0) | (1.2) |
| Argentina Merval | 39758.2 | (2.0) | (11.9) | 47.7 | (4.1) | (4.8) |
| Mexico IPC | 37950.0 | 1.4 | (2.6) | 10.4 | (14.7) | (12.6) |
| Nifty | 10607.4 | 2.2 | 4.6 | 31.2 | (11.6) | (10.2) |
| Sensex | 36021.4 | 2.4 | 5.1 | 30.6 | (11.4) | (8.8) |

* As on July 03, 2020 except US and European indices as on July 03, 2020

Dow Jones Chart

\$INDU Dow Jones Industrial Average INDX

2-Jul-2020

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Open 25152.45 High 26204.41 Low 25096.16 Close 25827.36 Volume 1.5B Chg +811.81 (+3.25%) ▲



The main trend is up according to the daily swing chart, however, momentum is trending lower. A trade through 25000 will change the main trend to down. A move through 27000 will signal a resumption of the uptrend.

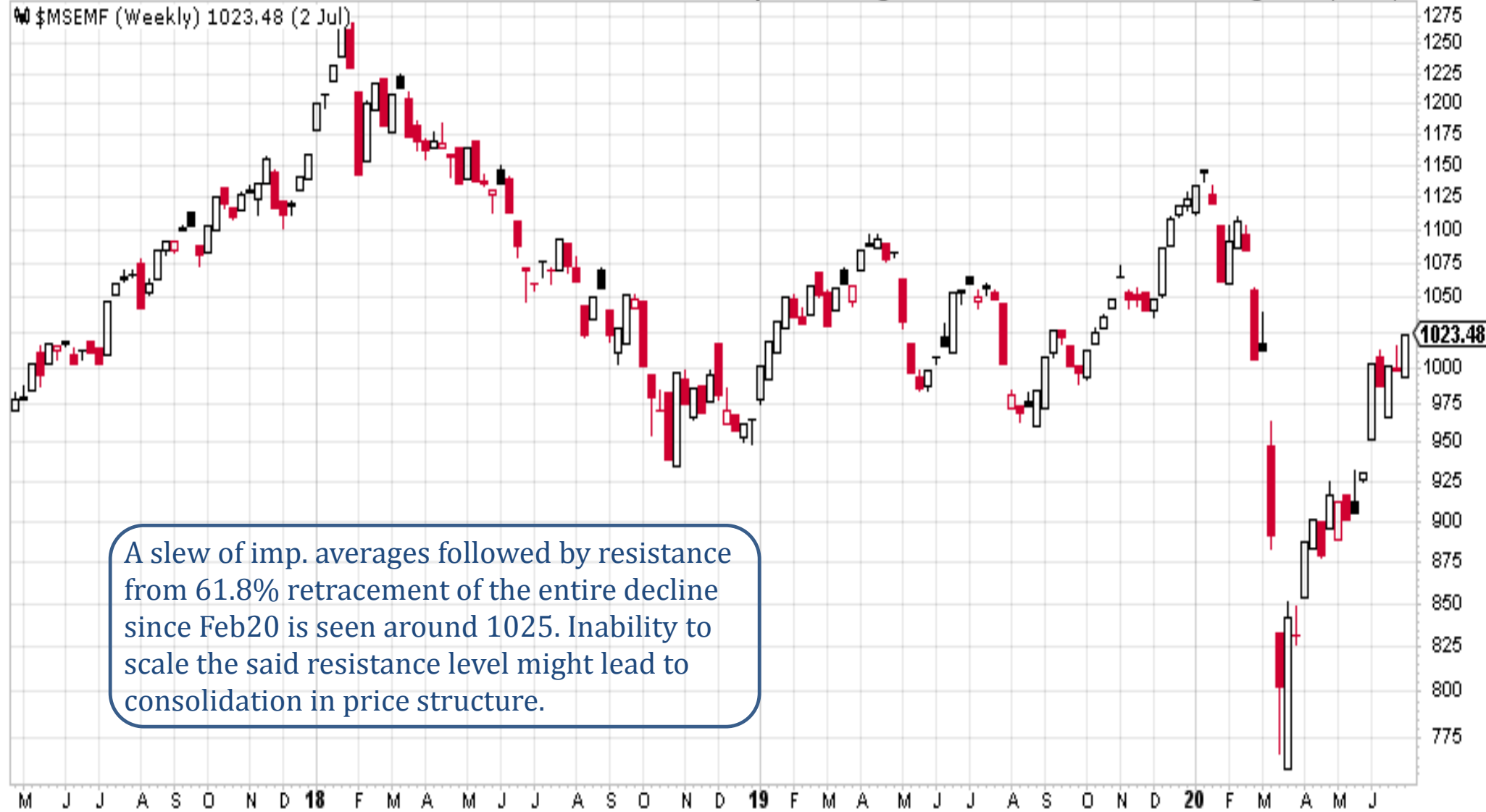
MSCI Emerging Mkts.

\$MSEMF MSCI Emerging Markets Free Index (EOD) INDX

3-Jul-2020

© StockCharts.com

Open 993.96 High 1023.48 Low 993.96 Close 1023.48 Chg +24.58 (+2.46%) ▲



A slew of imp. averages followed by resistance from 61.8% retracement of the entire decline since Feb20 is seen around 1025. Inability to scale the said resistance level might lead to consolidation in price structure.

USA

- New orders for U.S. manufactured goods showed a substantial rebound in the month of May by 8.0 percent after plunging by a revised 13.5 percent in April.
- Non-farm payroll employment skyrocketed by 4.8 million jobs in June after soaring by an upwardly revised 2.7 million jobs in May.

EUROPE

- Eurozone final composite output index climbed to 48.5 in June from 31.9 in the previous month.
- UK consumer sentiment index rose three points to -27 over the last two weeks of June. The June reading was -30.

ASIA

- Japan's service sector measured by Jibun Bank services Purchasing Managers' Index rose sharply to 45.0 in June from 26.5 in May.
- China's service sector measured by Caixin services Purchasing Managers' Index rose to 58.4 in June from 55.0 in May.

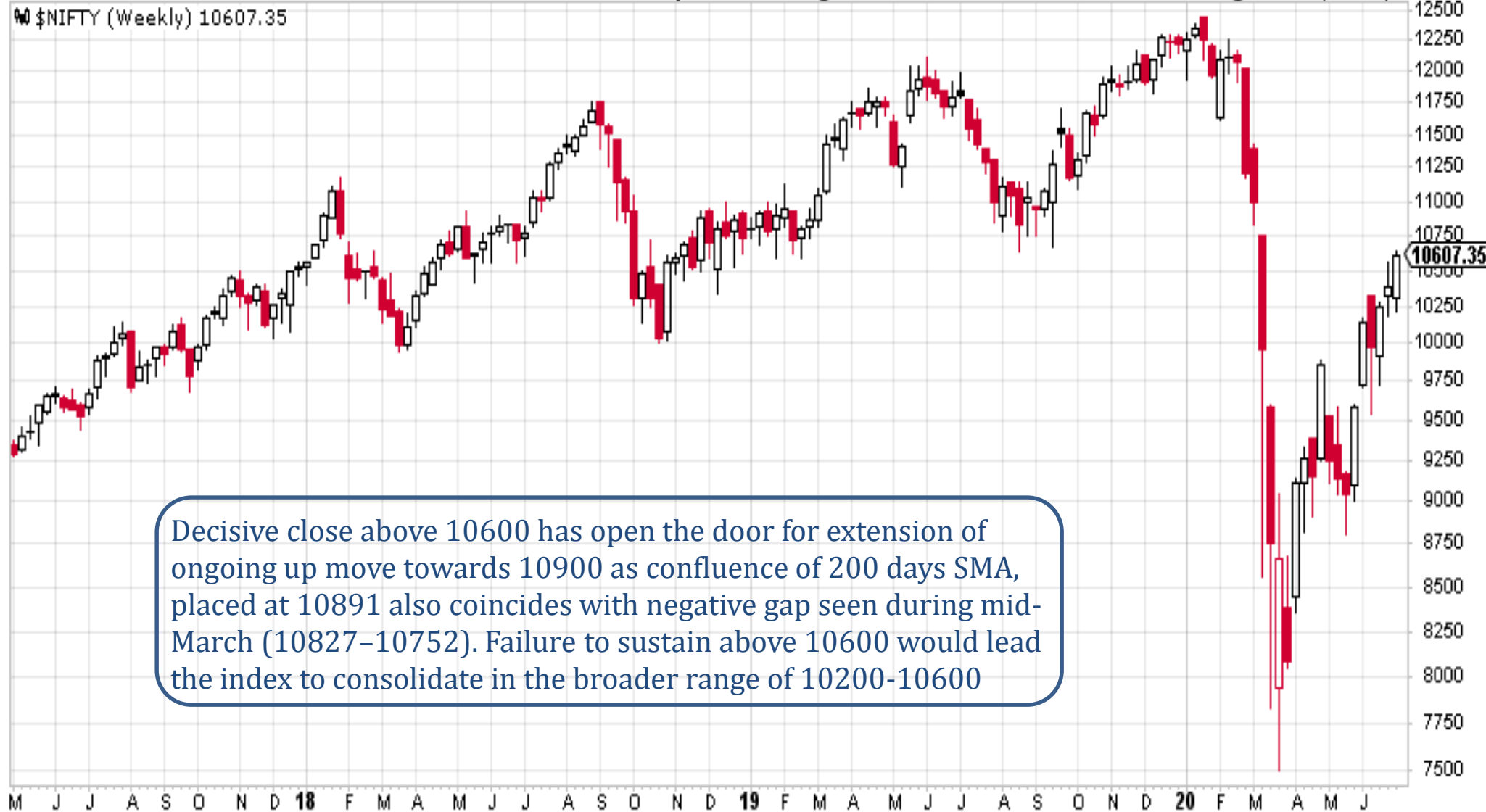
Nifty Chart

\$NIFTY Nifty 50 Index - India NSE

3-Jul-2020

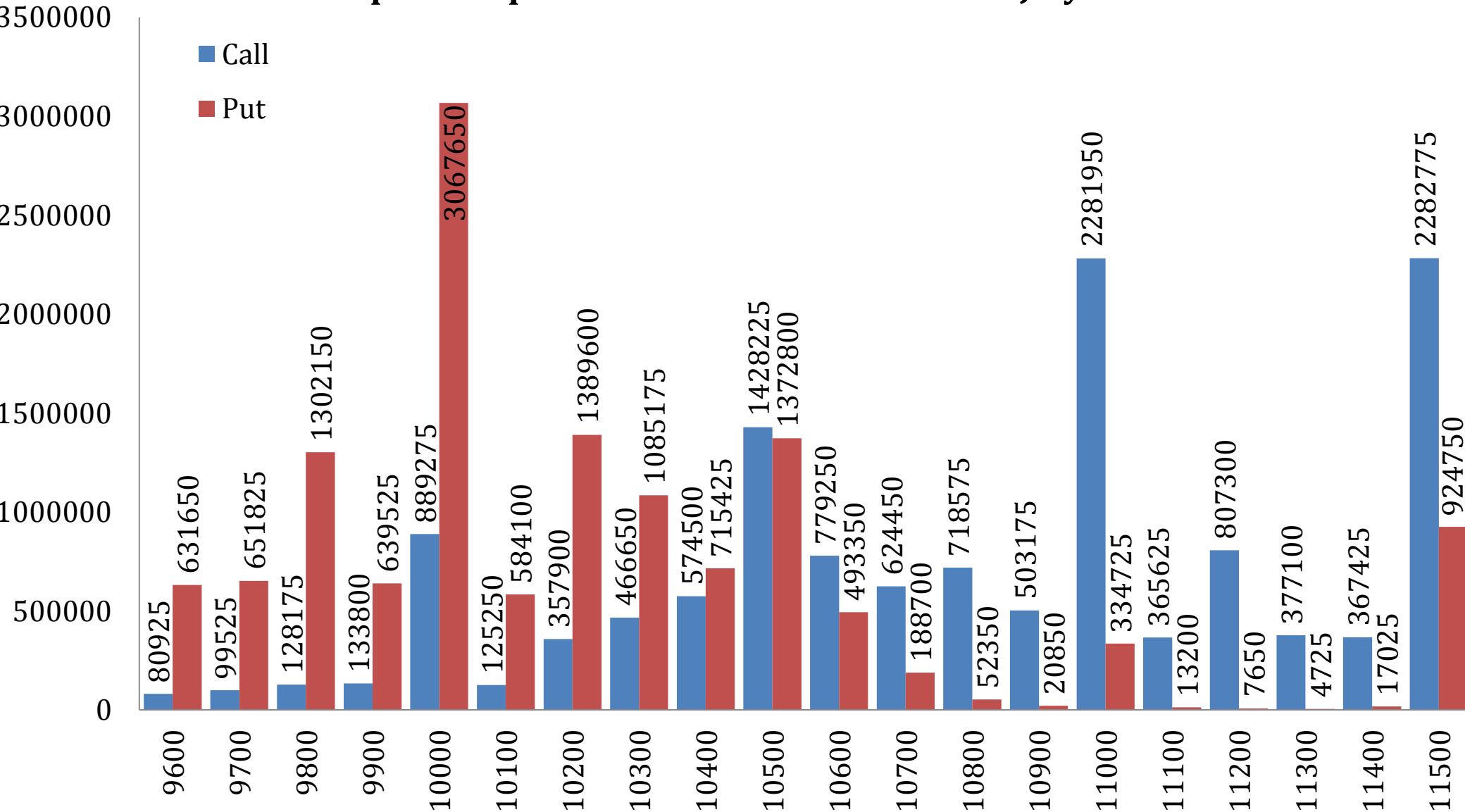
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Open 10311.95 High 10631.30 Low 10223.60 Close 10607.35 Chg +224.35 (+2.18%) ▲



Nifty Options OI Distributions

Call -Put Options Open Interests Distributions for July'20 Contract



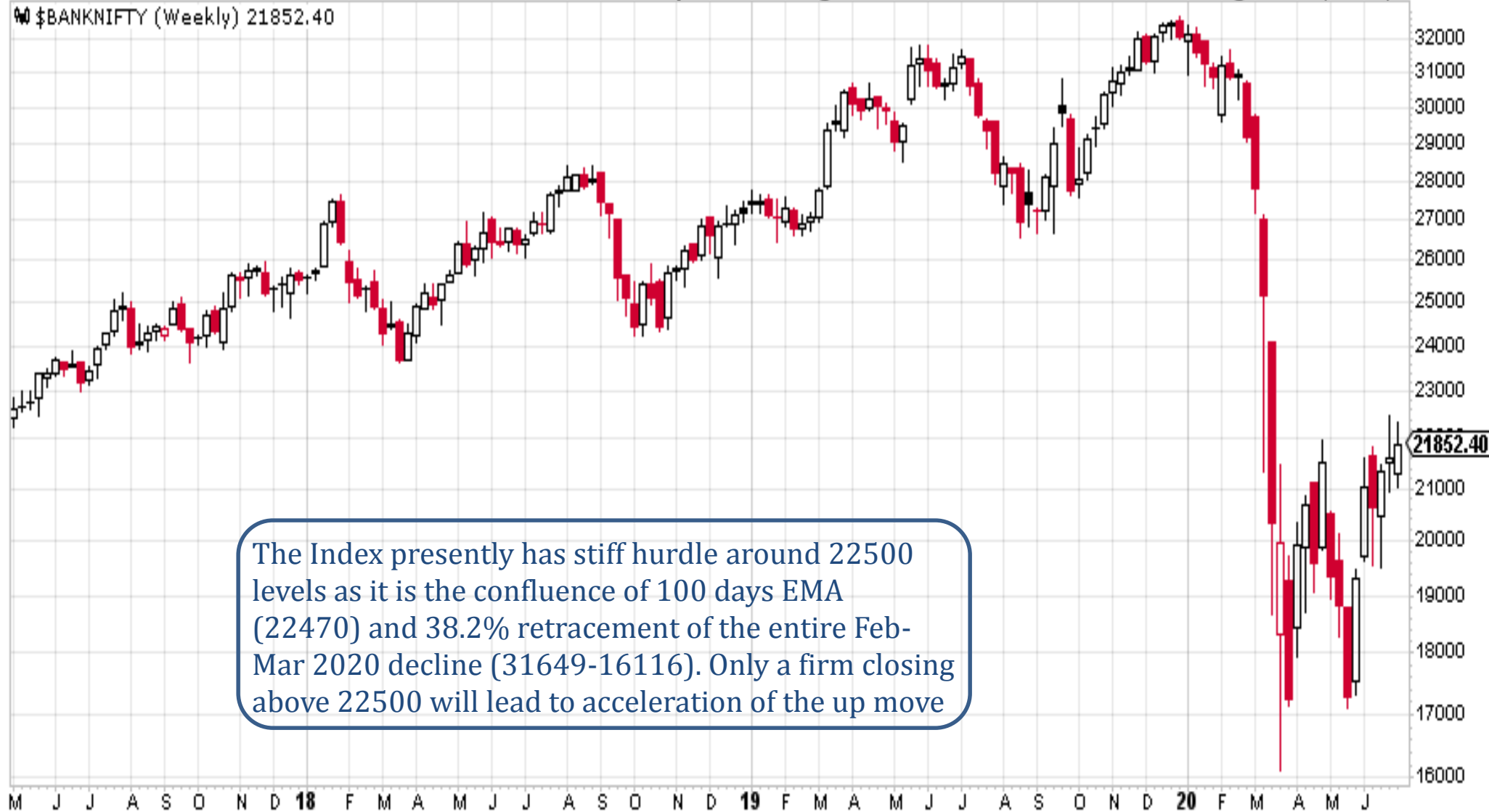
Bank Nifty Chart

\$BANKNIFTY Nifty Bank Index - India NSE

3-Jul-2020

© StockCharts.com

Open 21291.55 High 22344.85 Low 21026.45 Close 21852.40 Chg +280.35 (+1.21%) ▲



The Index presently has stiff hurdle around 22500 levels as it is the confluence of 100 days EMA (22470) and 38.2% retracement of the entire Feb-Mar 2020 decline (31649-16116). Only a firm closing above 22500 will lead to acceleration of the up move

Sector Performance



| Indices | Closing* | Return(%) | | | | |
|---------------------------|----------|-----------|-------|------|--------|--------|
| | | 1 W | 1 M | 3 M | 6 M | 1 Y |
| S&P BSE 500 | 13798.6 | 1.6 | 4.8 | 31.1 | (10.8) | (9.8) |
| S&P BSE IT | 15480.8 | 2.4 | 6.2 | 31.4 | (1.4) | 1.5 |
| S&P BSE FMCG | 11429.3 | 2.6 | 3.6 | 14.5 | 1.2 | (0.7) |
| S&P BSE Capital Goods | 13109.4 | (0.3) | 1.6 | 23.9 | (23.0) | (33.4) |
| S&P BSE Consumer Durables | 21003.1 | 2.4 | 0.6 | 11.9 | (14.6) | (17.2) |
| S&P BSE Healthcare | 16344.1 | (0.9) | 1.1 | 31.9 | 22.2 | 28.5 |
| S&P BSE PSU | 4988.3 | (1.2) | 2.0 | 16.4 | (26.8) | (35.7) |
| S&P BSE Bankex | 24794.5 | 1.3 | 3.0 | 25.5 | (30.4) | (29.8) |
| S&P BSE Auto | 15817.3 | 3.5 | 5.4 | 54.0 | (11.6) | (10.6) |
| S&P BSE Metal | 7253.4 | (1.9) | (2.5) | 32.7 | (29.5) | (31.6) |
| S&P BSE Oil & Gas | 13013.4 | (0.5) | 3.8 | 30.0 | (10.2) | (10.2) |
| S&P BSE Midcap | 13288.7 | 0.2 | 5.9 | 30.0 | (10.0) | (9.8) |
| S&P BSE Smallcap | 12603.0 | (0.2) | 6.3 | 33.9 | (8.1) | (10.9) |
| S&P BSE Realty | 1594.8 | (2.2) | 1.7 | 20.7 | (28.6) | (26.6) |
| S&P BSE Finance | 5084.9 | 2.4 | 6.1 | 28.5 | (25.5) | (24.9) |
| S&P BSE Energy | 5459.4 | 1.5 | 10.0 | 53.3 | 7.2 | 17.5 |
| S&P BSE Telecom | 1348.7 | 3.4 | (0.5) | 43.7 | 23.1 | 33.3 |
| S&P BSE Infra | 141.6 | (0.7) | 1.8 | 25.4 | (20.4) | (31.2) |

* As on July 03, 2020

- India's trade deficit with China fell to \$48.66 billion in 2019-20 on account of decline in imports from the neighbouring country, according to government data. (BS)
- India's fuel sales in June reached 88 per cent of the pre-Covid-19 levels as easing of lockdown restrictions is reviving economic activities, the government said on Wednesday. (BS)
- Care Ratings on Thursday revised India's GDP growth forecast for the current financial year to (-) 6.4 per cent as economic activity continues to be under restriction due to the lockdown on account of the Covid-19 pandemic. (BS)
- The Centre's fiscal deficit for the first two months of financial year 2020-21 (FY21) came in at Rs 4.66 trillion, or 58.6 per cent of the full year target of Rs 7.96 trillion. (BS)
- Direct investment into the country rose by \$19 billion while portfolio investment declined by \$13.7 billion during 2019-20, according to the data on the International Investment Position (IIP) released by the Reserve Bank. (BS)
- The PM has announced an extension for the PM Garib Kalyan Anna Yojana till November, which was quite expected. The scheme was originally announced in March for three months and would have lapsed in June. (BS)

- After Bharat Biotech's Covaxin, another potential COVID-19 vaccine developed by Ahmedabad-based Zydus Cadila Healthcare Ltd got nod from the Drugs Controller General of India (DCGI) for human clinical trials, government sources said.
- Affle India is set to acquire 8 per cent stake in Singapore-headquartered OSLabs, which operates independent indigenous apps store Indus OS, for \$2.86 million (around Rs 21.4 crore).
- Biocon expects to invest \$200 million (around Rs 1,500 crore) this fiscal on capital expenditure, according to the company's Annual Report for 2019-20.
- Jindal Steel & Power (Mauritius), or JSPML, a subsidiary of Naveen Jindal-led Jindal Steel and Power (JSPL) said on Tuesday that it has accepted a binding offer from Templar Investments to divest its entire stake in its Oman asset, Jindal Shadeed Iron and Steel (JSIS Oman).
- HDFC Bank seeks to raise Rs 50,000 crore through the issuance of additional tier-I (AT1) and tier-II bonds. Further, it plans to acquire home loans worth Rs 28,000 crore from promoter HDFC, in FY21.
- Minda Industries Board approved raising Rs250cr via a rights issue and Rs300cr via NCDs.

29.06.20

- Lauruslabs : Bluewater Investment Ltd Sell 12489596 Shares @ Rs. 506.07 & Bnp Paribas Arbitrage Buy 1500000 Shares @ Rs. 504.25, Government Pension Fund Global Buy 941732 Shares @ Rs. 504
- Wheels : Titan Europe Limited Sell 3431845 Shares @ Rs. 427.6 & Hdfc Mutual Fund Buy 991511 Shares @ Rs. 427.6, Royal Sundaram Alliance Insurance Company Ltd Buy 561270 Shares @ Rs. 427.6, Idfc Mutual Fund Buy 233864 Shares @ Rs. 427.6

30.06.20

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01.06.20

- The Anup Engineering Ltd : Hdfc Mutual Fund A/C Hdfc Retirement Savings Fund-Equity Plan Buy 83513 Shares @ Rs. 380.1
- Somany Ceramics Limited : Birla Sun Life Insurance Company Ltd Sell 227000 Shares @ Rs. 117.8

02.06.20

- KrbL Limited : Kotak Mahindra International Limited Sell 1298728 Shares @ Rs. 262.03

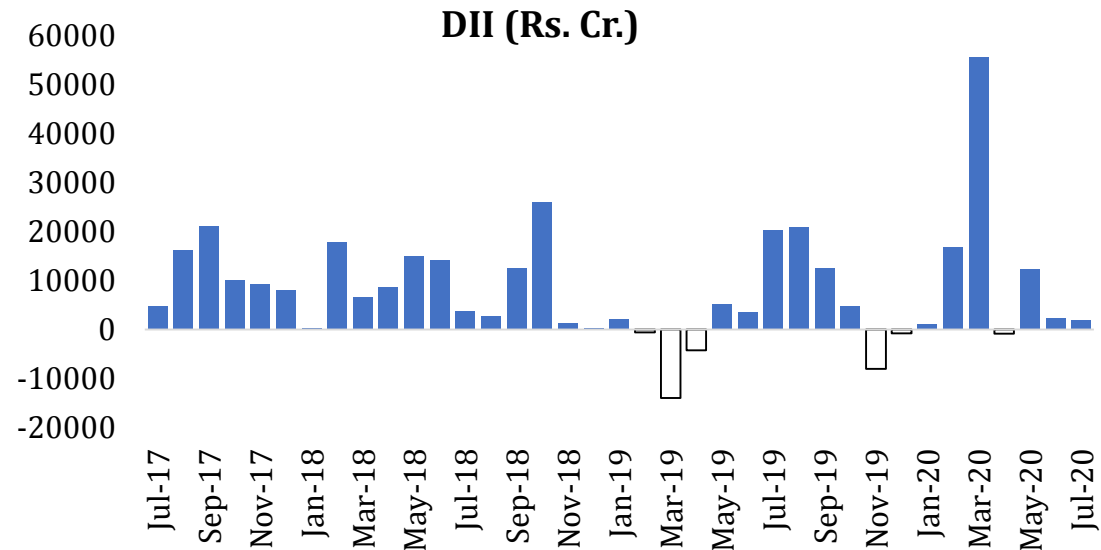
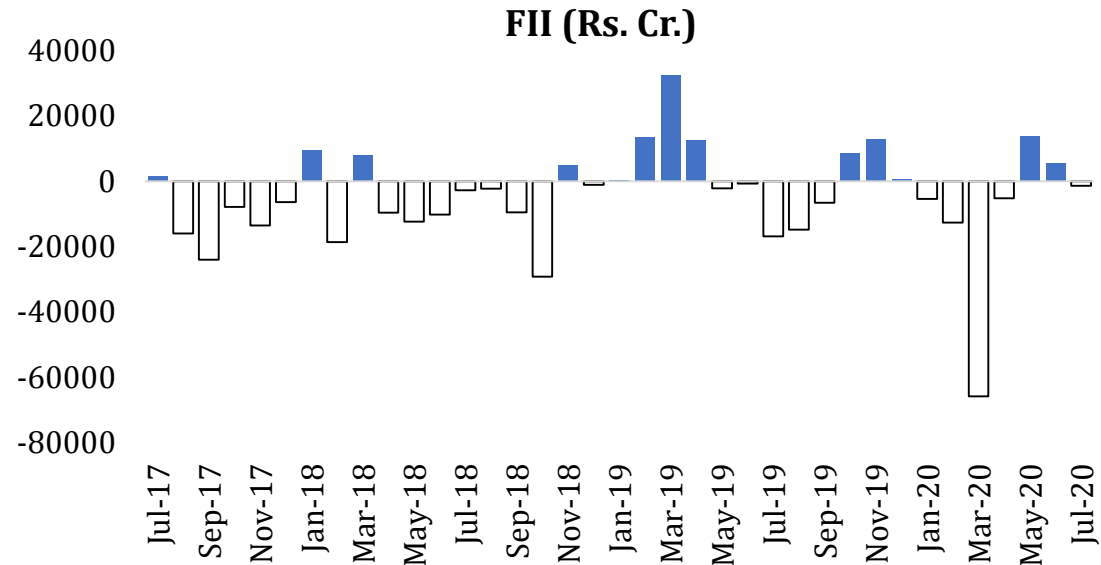
03.06.20

- Metropolis : Ca Lotus Investments Sell 628123 Shares @ Rs. 1341

FII & DII Investment (Rs. Cr.)



| DATE | FII CASH | DII | NET |
|--------------|--------------|-------------|-------------|
| 29-Jun-20 | -1937 | 1036 | -901 |
| 30-Jun-20 | -2000 | 2051 | 51 |
| 1-Jul-20 | -1696 | 1377 | -319 |
| 2-Jul-20 | -557 | 909 | 352 |
| 3-Jul-20 | 857 | -332 | 525 |
| Total | -5333 | 5041 | -292 |
| MTD | -1396 | 1954 | 558 |
| YTD | -71057 | 90166 | 19109 |



F&O Stocks Top 10

Best Performers for the week

| Sl No. | Co. Name | Cl. Price | Cl. Price | Cl. Price Var(%) |
|--------|------------|------------|------------|------------------|
| | | 26.06.2020 | 03.07.2020 | |
| 1 | BEL | 85.3 | 97.4 | 14.1% |
| 2 | HEROMOTOCO | 2540.5 | 2744.8 | 8.0% |
| 3 | MFSL | 515.6 | 555.0 | 7.7% |
| 4 | SBILIFE | 784.4 | 842.3 | 7.4% |
| 5 | TATAPOWER | 46.4 | 49.7 | 7.2% |
| 6 | HDFC | 1769.4 | 1883.0 | 6.4% |
| 7 | HDFCLIFE | 541.9 | 576.0 | 6.3% |
| 8 | AMARAJABAT | 647.9 | 687.1 | 6.1% |
| 9 | ITC | 195.2 | 207.0 | 6.0% |
| 10 | M&M | 501.4 | 531.7 | 6.0% |

Worst Performers for the week

| Sl No. | Co. Name | Cl. Price | Cl. Price | Cl. Price Var(%) |
|--------|-----------|------------|------------|------------------|
| | | 26.06.2020 | 03.07.2020 | |
| 1 | RBLBANK | 190.7 | 173.5 | -9.0% |
| 2 | GLENMARK | 466.7 | 431.3 | -7.6% |
| 3 | DIVISLAB | 2350.8 | 2188.0 | -6.9% |
| 4 | HINDPETRO | 231.3 | 215.7 | -6.7% |
| 5 | PFC | 90.1 | 84.2 | -6.6% |
| 6 | ASHOKLEY | 52.5 | 49.1 | -6.4% |
| 7 | SUNTV | 421.2 | 399.9 | -5.1% |
| 8 | COALINDIA | 142.1 | 135.0 | -5.0% |
| 9 | RECLTD | 112.7 | 108.2 | -4.0% |
| 10 | EQUITAS | 55.4 | 53.2 | -3.9% |

Stocks 52 Week High / Low

| Weekly High | | | Weekly Low | | |
|-------------|--------------------------|-------------|------------|----------------|-------------|
| Sr No. | Stocks | Close Price | Sr No. | Stocks | Close Price |
| 1 | Jubilant Life Sciences | 697.0 | 1 | Rajesh Exports | 462.0 |
| 2 | Astrazeneca Pharma India | 3670.0 | | | |
| 3 | FDC | 297.8 | | | |
| 4 | Balkrishna Industries | 1318.9 | | | |
| 5 | Shree Renuka Sugars | 12.3 | | | |
| 6 | Idbi Bank | 51.0 | | | |
| 7 | Bayer Cropscience | 6344.0 | | | |
| 8 | Gujarat Gas | 328.8 | | | |
| 9 | Escorts | 1069.0 | | | |
| 10 | Infibeam Avenues | 68.7 | | | |

USDINR Chart

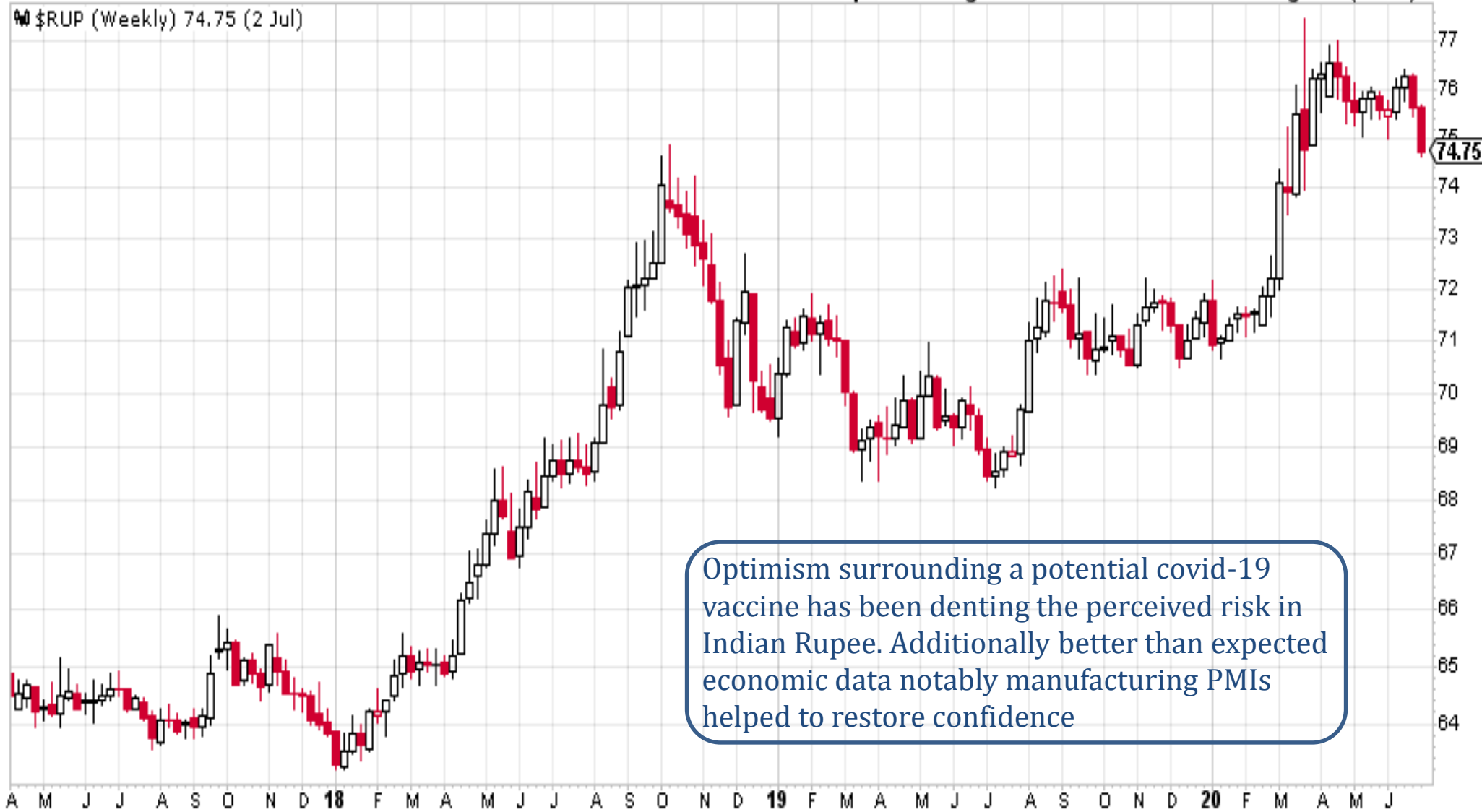
\$RUP Indian Rupee (EOD) INDX

2-Jul-2020

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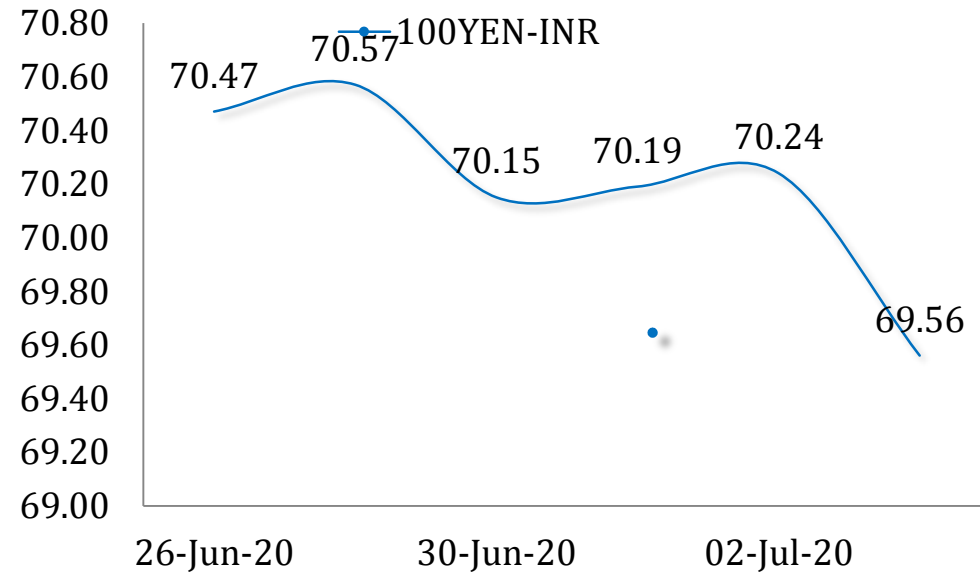
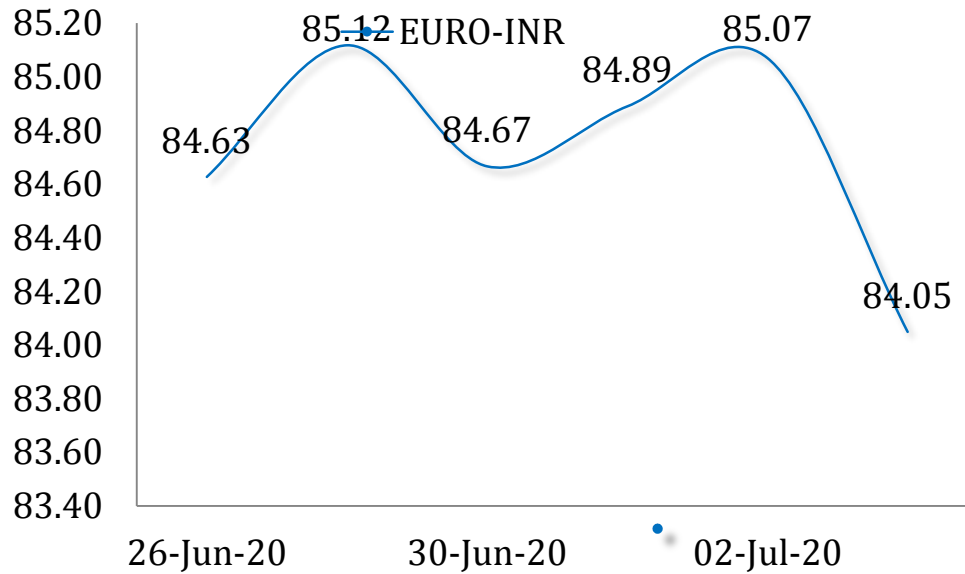
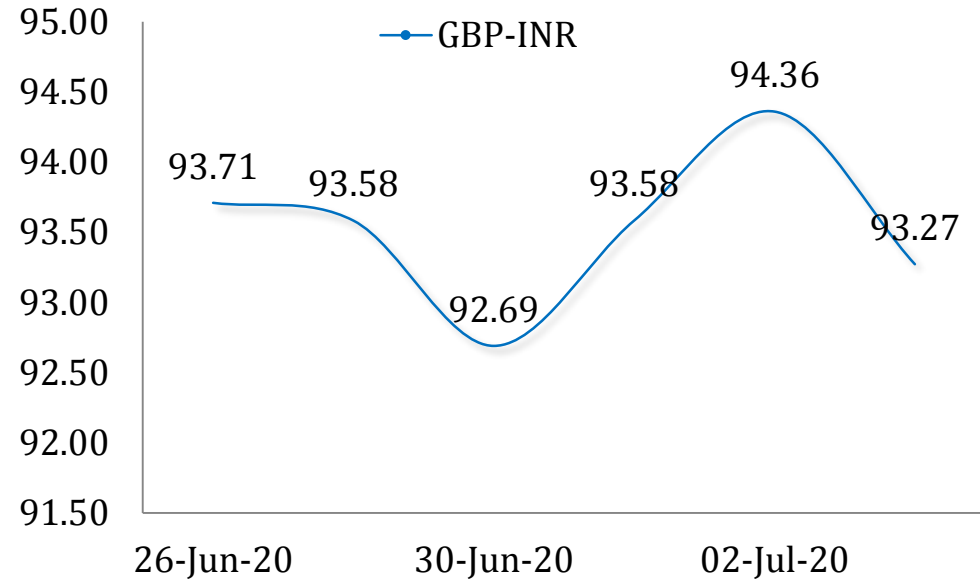
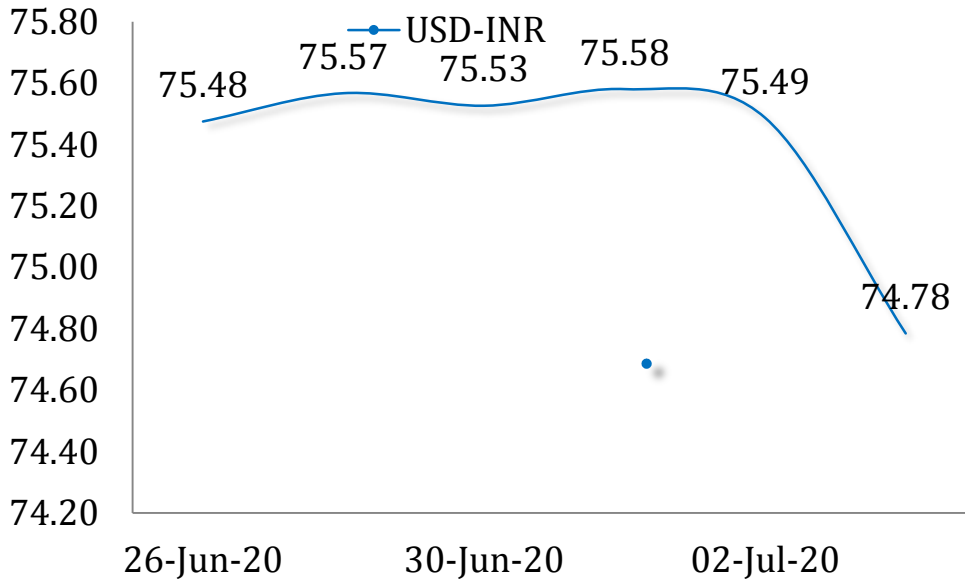
Open 75.64 High 75.67 Low 74.64 Close 74.75 Chg -0.89 (-1.18%) ▼

\$RUP (Weekly) 74.75 (2 Jul)



Optimism surrounding a potential covid-19 vaccine has been denting the perceived risk in Indian Rupee. Additionally better than expected economic data notably manufacturing PMIs helped to restore confidence

Currencies Vs. INR

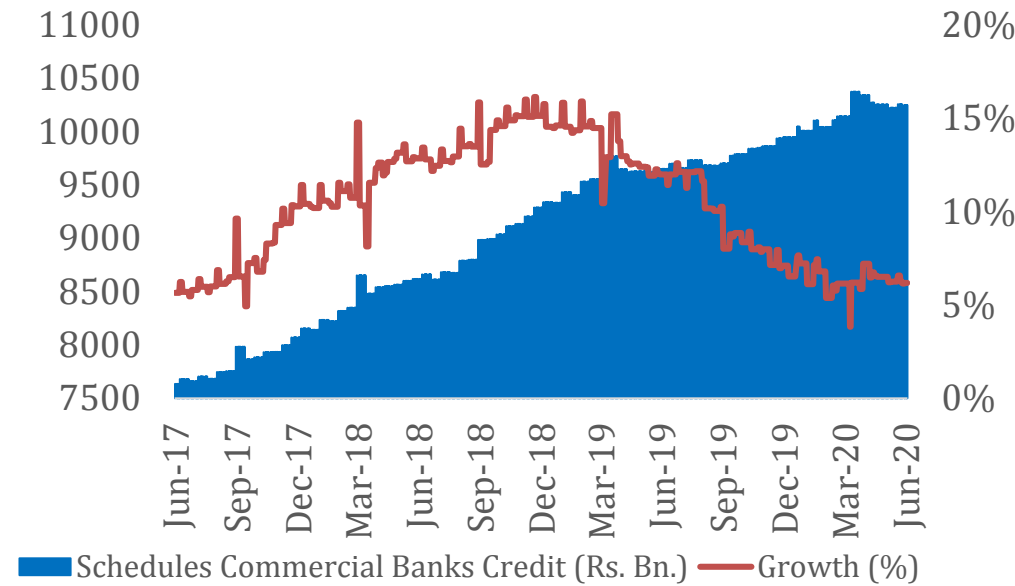
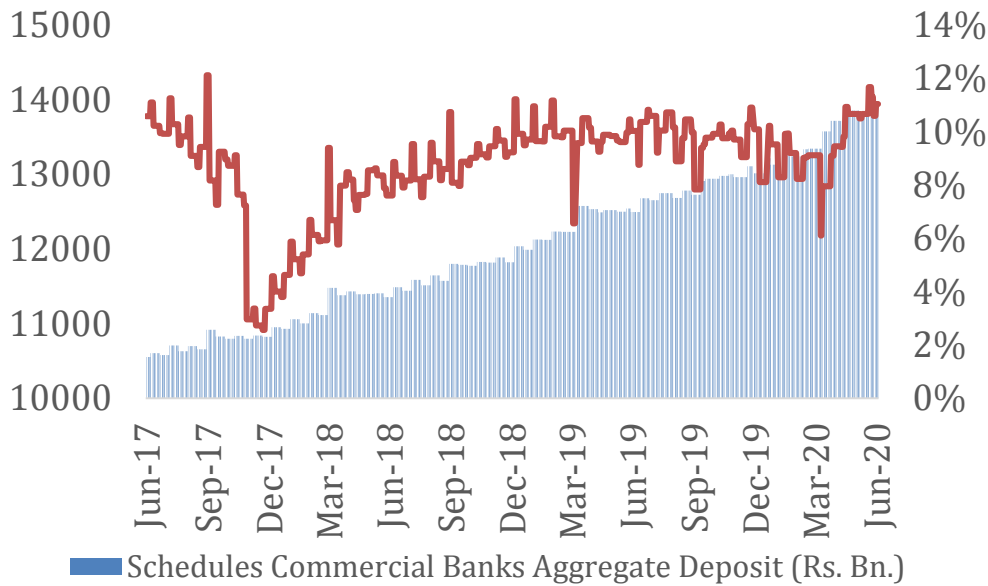
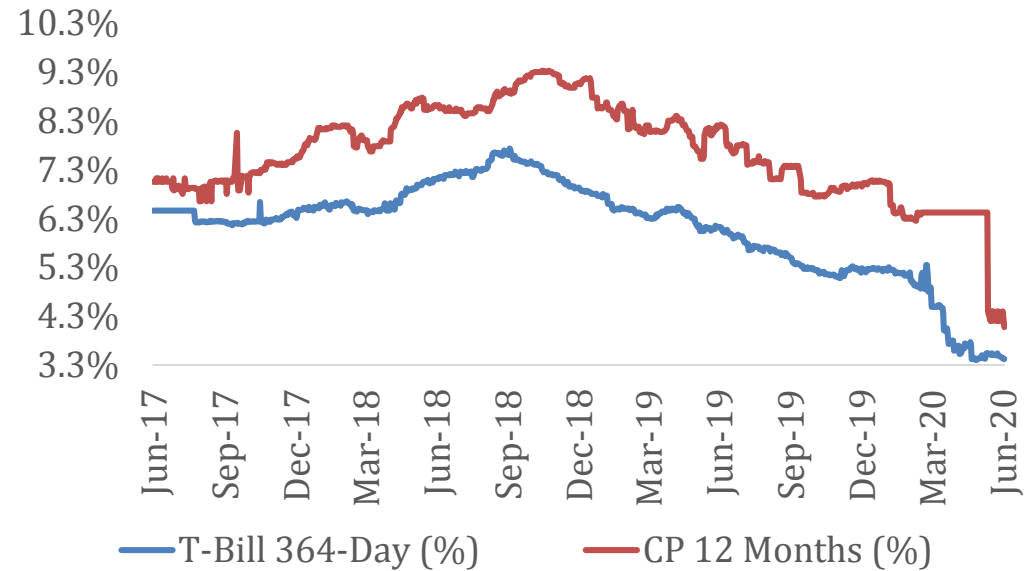
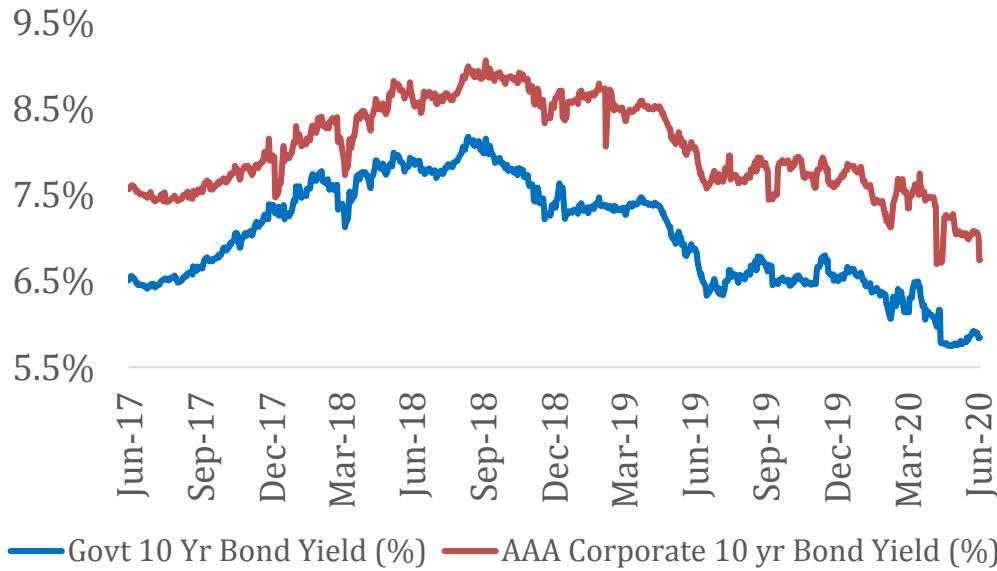


Treasury & Money Market



| Treasury & Money Market | Closing* | Past Trend | | | | |
|--|----------|------------|------|------|------|------|
| | | 1 W | 1 M | 3 M | 6 M | 1 Y |
| US Govt 10 Year Bond Yield | 0.7% | 0.6% | 0.7% | 0.6% | 1.8% | 1.9% |
| LIBOR USD 12 Month | 0.5% | 0.6% | 0.6% | 1.1% | 2.0% | 2.2% |
| India Govt 30 Year Bond Yield | 3.7% | 3.7% | 3.8% | 4.8% | 5.5% | 6.1% |
| India Govt 10 Year Bond Yield | 5.1% | 5.4% | 5.5% | 6.3% | 6.4% | 6.7% |
| India Govt 5 Year Bond Yield | 5.8% | 5.9% | 5.8% | 6.3% | 6.5% | 6.8% |
| India Govt 1 Year Bond Yield | 6.5% | 6.6% | 6.6% | 6.8% | 7.1% | 7.0% |
| India T-Bill 12 Month | 2.9% | 3.0% | 3.3% | 4.2% | 4.8% | 5.9% |
| India T-Bill 3 Month | 3.1% | 3.1% | 3.3% | 4.2% | 4.9% | 6.0% |
| India T-Bill 1 Month | 3.4% | 3.5% | 3.4% | 4.5% | 5.3% | 6.1% |
| India AAA Corporate 10 Year Bond Yield | 6.7% | 7.1% | 7.1% | 7.5% | 7.7% | 8.0% |
| India RBI Repo Rate | 4.0% | 4.4% | 4.4% | 5.2% | 5.2% | 6.0% |
| India RBI Reverse Repo Rate | 3.4% | 3.8% | 3.8% | 4.9% | 4.9% | 5.8% |
| India RBI Marginal Standing Facility | 4.3% | 4.3% | 4.3% | 4.7% | 5.4% | 6.0% |
| India Indicative Call Rate | 4.0% | 3.8% | 4.0% | 4.0% | 4.5% | 5.6% |

Banking Updates



Precious Metal & Agri Commodities



| | Closing* | Return(%) | | | | |
|----------------------------------|----------|-----------|-------|--------|--------|--------|
| | | 1 W | 1 M | 3 M | 6 M | 1 Y |
| Precious metal | | | | | | |
| Gold (USD per Oz) | 1772.1 | 0.0 | 4.3 | 9.3 | 14.2 | 24.9 |
| Silver Spot (USD/Oz) | 18.0 | 1.2 | 2.1 | 25.2 | (0.2) | 17.7 |
| MCX Gold (Rs. per 10g) | 48046.0 | (0.5) | 4.2 | 9.3 | 19.8 | 40.3 |
| MCX Silver (Rs./Kg.) | 49177.0 | 1.7 | 1.5 | 19.3 | 3.5 | 32.2 |
| Agri Commodities | | | | | | |
| Mentha Oil (Rs./Kg.) | 1117.9 | 3.5 | (7.6) | (13.7) | (20.7) | (14.7) |
| Palm Oil (Rs./10 Kg.) | 678.5 | (5.0) | (0.8) | 4.5 | (16.3) | 34.5 |
| Ethanol (USD/Gal.) | 1.3 | 15.4 | 12.9 | 55.0 | (3.7) | (11.7) |
| NCDEX Cotton (Rs./bale (500 lb)) | 15908.7 | (0.2) | 1.1 | N/A | (16.0) | (26.7) |
| Rubber Kottayam (Rs./100 Kg.) | 11887.5 | (0.1) | (1.8) | N/A | (9.3) | (21.3) |
| Sugar M30 (Rs./Quintal) | 3161.0 | 0.0 | (4.4) | (5.0) | (1.7) | (8.4) |
| Copra at Cochin (Rs./Quintal) | 10550.0 | 6.1 | 14.4 | 5.4 | (7.9) | (18.8) |
| Barley (Rs./Quintal) | 1425.0 | (1.0) | (5.7) | (14.4) | (19.3) | N/A |

* As on July 03, 2020

Metal & Energy



| Non Ferrous Metal | Closing* | Return(%) | | | | |
|------------------------------------|----------|-----------|-------|------|--------|--------|
| | | 1 W | 1 M | 3 M | 6 M | 1 Y |
| LME Aluminum (USD/MT) | 1582.8 | (0.2) | 2.7 | 9.3 | (11.7) | (10.3) |
| LME Copper (USD/MT) | 6023.5 | 1.2 | 9.5 | 24.9 | (1.3) | 1.9 |
| LME Zinc (USD/MT) | 2015.0 | (0.8) | (0.2) | 7.6 | (13.2) | (19.2) |
| LME Nickel (USD/MT) | 12943.0 | 2.4 | 1.1 | 15.8 | (5.4) | 5.5 |
| LME Lead (USD/MT) | 1766.0 | (0.6) | 3.7 | 7.6 | (7.2) | (5.3) |
| MCX Aluminum (Rs./Kg.) | 136.6 | 2.1 | 2.2 | N/A | (0.5) | (3.7) |
| MCX Copper (Rs./Kg.) | 459.1 | (0.2) | 8.5 | 20.8 | 3.9 | 3.9 |
| MCX Zinc (Rs./Kg.) | 162.1 | (2.4) | 1.3 | N/A | (9.8) | (17.9) |
| MCX Nickel (Rs./Kg.) | 976.7 | 1.3 | 1.6 | 12.6 | (4.2) | 10.5 |
| MCX Lead (Rs./Kg.) | 143.2 | (1.8) | 6.2 | N/A | (4.4) | (6.0) |
| Energy | | | | | | |
| Brent Crude (USD per Barrel) | 42.8 | 4.3 | 7.6 | 25.5 | (37.6) | (32.9) |
| WTI Crude (Nymex) (USD per Barrel) | 40.3 | 4.8 | 1.9 | 54.6 | (36.3) | (29.9) |
| Natural Gas (USD/MMBtu) | 1.8 | 17.1 | (1.8) | 1.1 | (18.0) | (27.6) |

* As on July 03, 2020

CRB Index Chart

\$CRB Reuters/Jefferies CRB Index (EOD) INDX

2-Jul-2020

© StockCharts.com

Open 134.99 High 140.67 Low 134.84 Close 140.60 Chg +6.18 (+4.60%) ▲

\$CRB (Weekly) 140.60 (2 Jul)



The Index seems to scale the crucial resistance level of 130 and trading decisively above it indicating resumption of uptrend. Sequential higher high formation indicates that Index is on the path to rally towards its 50dma and Feb'20 Gap region of 155-160

Brent Crude Oil Chart

\$BRENT Brent Crude Oil - Continuous Contract (EOD) ICE

2-Jul-2020

© StockCharts.com

Open 40.50 High 43.23 Low 40.01 Close 43.14 Volume 987.9K Chg +2.21 (+5.40%) ▲



Prices rising amidst the upward channel with lower trendline support around \$40 followed by 50 day EMA support closer to \$36.44 level while upside gap that needs to be filled is at the \$45 level and further it is also getting relatively close to the 200 day EMA at \$49 as well. Hence the commodity is likely to rally in the short term

Corporate Action



Dividend

| Scrip Name | Ex-Date | CMP | Div. Amt | Div Yield(%) | Scrip Name | Ex-Date | CMP | Div. Amt | Div Yield(%) |
|------------|-----------|--------|----------|--------------|-------------|-----------|--------|----------|--------------|
| ITC | 6-Jul-20 | 207.4 | 10.15 | 4.90 | WENDT | 15-Jul-20 | 2628.1 | 25.00 | 0.95 |
| JSWSTEEL | 6-Jul-20 | 191.0 | 2.00 | 1.05 | ABB | 16-Jul-20 | 980.5 | 4.80 | 0.49 |
| MINDTREE | 6-Jul-20 | 945.6 | 10.00 | 1.06 | ASTEC | 16-Jul-20 | 825.9 | 1.50 | 0.18 |
| ASMTEC | 7-Jul-20 | 68.2 | 2.50 | 3.67 | BBTC | 16-Jul-20 | 1028.7 | 1.20 | 0.12 |
| SAGARSOFT | 7-Jul-20 | 42.6 | 1.50 | 3.53 | COROMANDEL | 16-Jul-20 | 749.4 | 12.00 | 1.60 |
| BOMDYEING | 8-Jul-20 | 72.6 | 0.20 | 0.28 | GRINDWELL | 16-Jul-20 | 487.6 | 7.50 | 1.54 |
| LTTS | 8-Jul-20 | 1294.6 | 13.50 | 1.04 | IRB | 16-Jul-20 | 99.0 | 5.00 | 5.05 |
| MAYURUNIQ | 8-Jul-20 | 223.7 | 1.00 | 0.45 | LAXMIMACH | 16-Jul-20 | 2841.4 | 10.00 | 0.35 |
| ONWARDTEC | 8-Jul-20 | 61.7 | 1.50 | 2.43 | M&M | 16-Jul-20 | 530.3 | 2.35 | 0.44 |
| ADVENZYMES | 9-Jul-20 | 171.0 | 0.60 | 0.35 | PEL | 16-Jul-20 | 1411.5 | 14.00 | 0.99 |
| HDFC | 9-Jul-20 | 1885.9 | 21.00 | 1.11 | TCS | 16-Jul-20 | 2199.0 | | 0.00 |
| HDFCAMC | 9-Jul-20 | 2544.8 | 28.00 | 1.10 | GLAXO | 17-Jul-20 | 1466.5 | 40.00 | 2.73 |
| LTI | 9-Jul-20 | 1977.3 | 15.50 | 0.78 | NEWGEN | 20-Jul-20 | 147.4 | 2.00 | 1.36 |
| DRREDDY | 13-Jul-20 | 3921.0 | 25.00 | 0.64 | CHEMFABALKA | 21-Jul-20 | 129.0 | 1.25 | 0.97 |
| ELANTAS | 13-Jul-20 | 2258.4 | 5.00 | 0.22 | HIL | 21-Jul-20 | 1187.9 | 10.00 | 0.84 |
| TATAELXSI | 13-Jul-20 | 910.7 | 16.50 | 1.81 | VAIBHAVGBL | 21-Jul-20 | 1286.6 | 7.00 | 0.54 |
| SKFINDIA | 14-Jul-20 | 1700.7 | 130.00 | 7.64 | BASF | 22-Jul-20 | 1239.9 | 3.00 | 0.24 |
| TATAPOWER | 14-Jul-20 | 50.0 | 1.55 | 3.10 | GODREJAGRO | 22-Jul-20 | 433.4 | 5.50 | 1.27 |
| ACGL | 15-Jul-20 | 324.1 | 5.00 | 1.54 | TCPLPACK | 22-Jul-20 | 254.0 | 4.00 | 1.58 |
| PETRONET | 15-Jul-20 | 272.9 | 7.00 | 2.57 | WHEELS | 22-Jul-20 | 439.0 | 2.65 | 0.60 |

Corporate Action



Buyback

| Company | Buyback Price (Rs.) | Buyback Size (Rs. Cr.) | Board Meeting Date | Record Date | Open Date | Close Date | CMP (Rs.) |
|------------------------|---------------------|------------------------|--------------------|-------------|-----------|------------|-----------|
| Tender Offer | | | | | | | |
| Tanla Solutions | 81 | 154 | 22-Apr-20 | 10-Jun-20 | 01-Jul-20 | 14-Jul-20 | 73.4 |
| Thomas Cook | 58 | 150 | 26-Feb-20 | 7-Mar-20 | | | 27.9 |
| Just Dial | 700 | 220 | 30-Apr-20 | 3-Jul-20 | | | 382.9 |
| Balrampur Chini | 180 | 180 | 25-Jun-20 | 3-Jul-20 | | | 131.5 |
| Amrit Corp | 825 | 14 | 25-Jun-20 | 3-Jul-20 | | | 753.1 |
| Indiabulls Real Estate | 100 | 500 | 11-Oct-19 | | | | 56.5 |
| Eclerx | | | 6-Jul-20 | | | | 476.3 |

Open Market

| | | | | | | | |
|------------------------|-----|------|-----------|--|-----------|-----------|-------|
| Dishman Carbogen Amcis | 150 | 72 | 16-Jan-20 | | 27-Jan-20 | 24-Jul-20 | 126.9 |
| Supreme Petrochem | 185 | 63 | 12-Mar-20 | | 19-Mar-20 | 18-Sep-20 | 170.3 |
| Sun Pharma | 425 | 1700 | 17-Mar-20 | | 26-Mar-20 | 25-Sep-20 | 476.9 |
| Emami | 300 | 194 | 19-Mar-20 | | 27-Mar-20 | 26-Sep-20 | 229.8 |
| Ramkrishna Forgings | 250 | 40 | 21-Mar-20 | | 03-Apr-20 | 27-Sep-20 | 161.0 |
| Motilal Oswal Fin Serv | 650 | 150 | 21-Mar-20 | | 01-Apr-20 | 30-Sep-20 | 600.1 |
| Dalmia Bharat | 700 | 500 | 23-Mar-20 | | 03-Apr-20 | 01-Oct-20 | 712.7 |
| Sterlite Tech | 150 | 145 | 24-Mar-20 | | 07-Apr-20 | 06-Oct-20 | 128.1 |
| Delta Corp | 100 | 125 | 25-Mar-20 | | 08-Apr-20 | 07-Oct-20 | 90.6 |
| Polyplex Corp | 475 | 55 | 09-Apr-20 | | 16-Apr-20 | 15-Oct-20 | 498.1 |
| OnMobile Global | 28 | 54 | 09-Apr-20 | | 24-Apr-20 | 23-Oct-20 | 28.9 |
| JK Paper | 130 | 100 | 28-Apr-20 | | 08-May-20 | 06-Nov-20 | 99.9 |
| Kalpataru Power | 275 | 200 | 16-May-20 | | 01-Jun-20 | 30-Nov-20 | 234.2 |

Bonus Issue

| Company | Board Meeting Date | Ratio | Record Date |
|------------------|--------------------|-------|-------------|
| Add-Shop Promot. | 26-May-20 | 3:4 | |
| Macpower CNC | 22-May-20 | 2:100 | |
| Keerti Knowledge | 20-May-20 | 21:10 | |

Stock Split / Consolidation

| Company | Board Meeting Date | Ratio | Record Date |
|------------------|--------------------|--------------------------|-------------|
| Canopy Finance | 14-Feb-20 | From Rs. 10/- to Rs. 5/- | |
| HKG | 8-Jun-20 | From Rs. 10/- to Rs. 2/- | |
| Haz.Multi Proj. | 30-May-20 | From Rs. 4/- to Rs. 10/- | |
| Karda Construct. | 8-May-20 | From Rs. 10/- to Rs. 2/- | |
| Laurus Labs | 30-Apr-20 | From Rs. 10/- to Rs. 2/- | |
| Oswal Overseas | 28-Feb-20 | From Rs. 10/- to Rs. 5/- | |
| Ace Men | 14-Feb-20 | From Rs. 10/- to Rs. 5/- | |
| Kuantum Papers | 12-Feb-20 | From Rs. 10/- to Rs. 1/- | |
| Sinclairs Hotels | 10-Feb-20 | From Rs. 10/- to Rs. 2/- | |
| Vikas Multicorp | 12-Aug-19 | From Rs. 1/- to Rs. 10/- | |
| Indian Infotech | 30-May-19 | From Rs. 1/- to Rs. 10/- | |

Delisting

| Company | Board Meeting Date | Exit Price (Rs.) | Delisting Date |
|---------------------------|--------------------|------------------|----------------|
| Ineos Styrolution India | 23-Aug-19 | 480 | |
| Prabhat Dairy | 10-Sep-19 | 63.8 | |
| Vedanta | 8-Jun-20 | 87.5 | |
| Hexaware Technologies | 12-Jun-20 | 285 | |
| Anup Malleable | 22-Nov-19 | 16.3 | |
| Minda Finance | 1-Nov-19 | - | |
| Shreenath Investments Co. | 1-Nov-19 | - | |
| Ind-Agiv Commerce | 22-Nov-19 | - | |
| Real Strips | 28-Jan-20 | - | |
| Adani Power | 3-Jun-20 | - | |

Other Events

| Scrip Name | Ex-Date | Purpose |
|------------|-----------|-----------------------------|
| INFRATRUST | 14-Jul-20 | Income Distribution (InvIT) |

Rights Issue

| Company | Board Meeting Date | Size (Rs. Cr.) | Ratio | Issue Price (Rs.) | Record Date | Open Date | Close Date |
|---------------------------------|--------------------|----------------|-------|-------------------|-------------|-----------|------------|
| Arvind Fashions | 21-Jun-20 | 400 | 62:91 | 100 | 18-Mar-20 | 29-Jun-20 | 17-Jul-20 |
| Aditya Birla Fashion and Retail | 25-Jun-20 | 995 | 9:77 | 110 | 1-Jul-20 | 8-Jul-20 | 22-Jul-20 |
| Refex Industries | 11-Jun-20 | 24.9 | 5:14 | 45 | 17-Jun-20 | | |
| Future Consumer | 16-May-20 | 300 | | | | | |
| Deepak Fertilizers | 25-May-20 | 180 | | | | | |
| M&M Financial Services | 1-Jun-20 | 3,500 | | | | | |

Open Offer

| Company | Board Meeting Date | Stake | No. of Shares | Offer Price | Acquirer | Open Date | Close Date |
|-------------------------|--------------------|--------|---------------|-------------|--|-----------|------------|
| Wabco India | 3-Jun-20 | 25.00% | 4741900 | 7,067.51 | ZF Friedrichshafen AG | 17-Jul-20 | 30-Jul-20 |
| Healthcare Global | 4-Jun-20 | 26.00% | 326100000 | 130 | Aesco Company Pte Ltd | 27-Jul-20 | 7-Aug-20 |
| Accelya Solutions India | 19-Nov-19 | 25.34% | 3782966 | 956 | Aurora UK Bidco Limited | | |
| Jay Ushin | 20-May-20 | 26.00% | 1000000 | 510.4 | Minebea Mitsubi Inc | | |
| Sequent Scien. | 8-May-20 | 26.00% | 645800000 | 86 | CA Harbor Investments, CAP V Mauritius Ltd | | |
| ABB Power Produc | 29-Mar-20 | 25.00% | 10600000 | 851 | ABB Switzerland Ltd | | |

Global Economic Calendar



| Date | Curr. | Event | Forecast | Previous |
|-----------|-------|-----------------------------------|----------|----------|
| 6-Jul-20 | GBP | Construction PMI (Jun) | 47 | 28.9 |
| 6-Jul-20 | EUR | Sentix Investor Confidence (Jul) | -10.9 | -24.8 |
| 6-Jul-20 | EUR | Retail Sales (YoY) (May) | -7.50% | -19.60% |
| 6-Jul-20 | USD | Services PMI (Jun) | 46.7 | 37.5 |
| 6-Jul-20 | USD | ISM Non-Manufacturing PMI (Jun) | 50 | 45.4 |
| 7-Jul-20 | JPY | Household Spending (YoY) (May) | -12.20% | -11.10% |
| 7-Jul-20 | USD | JOLTs Job Openings (May) | 4.850M | 5.046M |
| 8-Jul-20 | JPY | Current Account n.s.a. (May) | 1.088T | 0.263T |
| 9-Jul-20 | USD | Consumer Credit (May) | -17.50B | -68.78B |
| 9-Jul-20 | GBP | RICS House Price Balance (Jun) | -28% | -32% |
| 9-Jul-20 | JPY | Core Machinery Orders (YoY) (May) | -17.10% | -17.70% |
| 9-Jul-20 | CNY | CPI (YoY) (Jun) | 2.50% | 2.40% |
| 9-Jul-20 | CNY | PPI (YoY) (Jun) | -3.20% | -3.70% |
| 9-Jul-20 | USD | Initial Jobless Claims | | 1,427K |
| 9-Jul-20 | USD | Wholesale Inventories (MoM) | -1.20% | 0.30% |
| 10-Jul-20 | JPY | PPI (YoY) (Jun) | -1.90% | -2.70% |
| 10-Jul-20 | INR | Industrial Production (YoY) (May) | -34.00% | -18.30% |
| 10-Jul-20 | USD | PPI (MoM) (Jun) | 0.40% | 0.40% |

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