



Weekly Insight

Techno-Funda Ideas:

Minda Corp: Tgt - Rs. 84

INEOS Styrolution: Tgt - Rs. 760

Global markets remained mixed as optimism with regards to positive announcements of two COVID-19 vaccines was mitigated by rising coronavirus cases worldwide and restrictions brought with it. Tensions also crept in after disagreement between the US Treasury and the Federal Reserve over releasing funds aimed at supporting the economy. Domestic markets however gained during the week with BSE Sensex closing 1.01% higher and Nifty 50 by 1.09%. Much of the gains was led by foreign investors while domestic institutions continued to be on sell mode, partly led by redemptions probably. The US dollar is expected to depreciate further in a year and hence emerging markets gained prominence. Besides, recent surveys of global fund managers suggest bullishness and optimism to continue. The rally in the Indian markets have now certainly spread beyond the largecaps and even good quality midcaps and towards beaten down sectors on hopes of normalization as two vaccine candidates – Moderna and Pfizer have shown vaccine efficacy of 94.5% & 95% respectively, a higher level than the 90%+ initially reported. However, the number of rising infected patients across developed nations suggested that the pandemic and its drag on the economy could continue before vaccines are widely available. Local shutdowns across US, Europe, Australia and even night curfew in Ahmedabad and growing cases in Delhi. On economic front, US retail sales was lower than expectations while jobless claims inched higher, industrial production remained supportive. Several major European countries are facing dilemma over extending lockdowns to limit the coronavirus' spread, even though infection rates may be showing signs of slowing down. China's economic data set remains one of the highpoints and as expected, the Chinese central bank also kept its one-year medium-term lending facility rate to financial institutions unchanged at 2.95%. GDP growth has been strong for Japan led by net external demand as well as private consumption. For India, global agencies have now upgraded GDP forecasts and are bullish on future prospects. The recovery of the economy and the indicators have remained firm, however there is still cloud over sustenance post festival season. Besides, the earning season for the quarter ended September 2020 has seen higher upgrades than downgrades and the management commentary has grown stronger, although volatility cannot be ruled out in the interim.

Techno-Funda – Minda Corporation Ltd.



MINDACORP.IN Minda Corp. Ltd. NSE

20-Nov-2020

% MINDACORP.IN (Daily) 73.60

Open 71.90 High 74.60 Low 71.20 Close 73.60 Volume 2.7M Chg +3.25 (+4.62%)

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CMP: Rs. 73.6

Target: Rs. 84 (+14.1%)

- Minda Corp. would be a beneficiary of migration to BS6 as the company's product viz., wire harness (25-30% market share) would see a sea change in share of business both in terms of value and volume.
- Company's management has been quite upbeat for the later half of FY21 given the recovery witnessed in the auto sector on the back of rising wire harness content per vehicle with BS6 transition and improved aftermarket sales. Given the product basket and market share of Minda Corp, it is expected that the profitability of the company to improve over FY21 to FY23 on back of operating leverage.

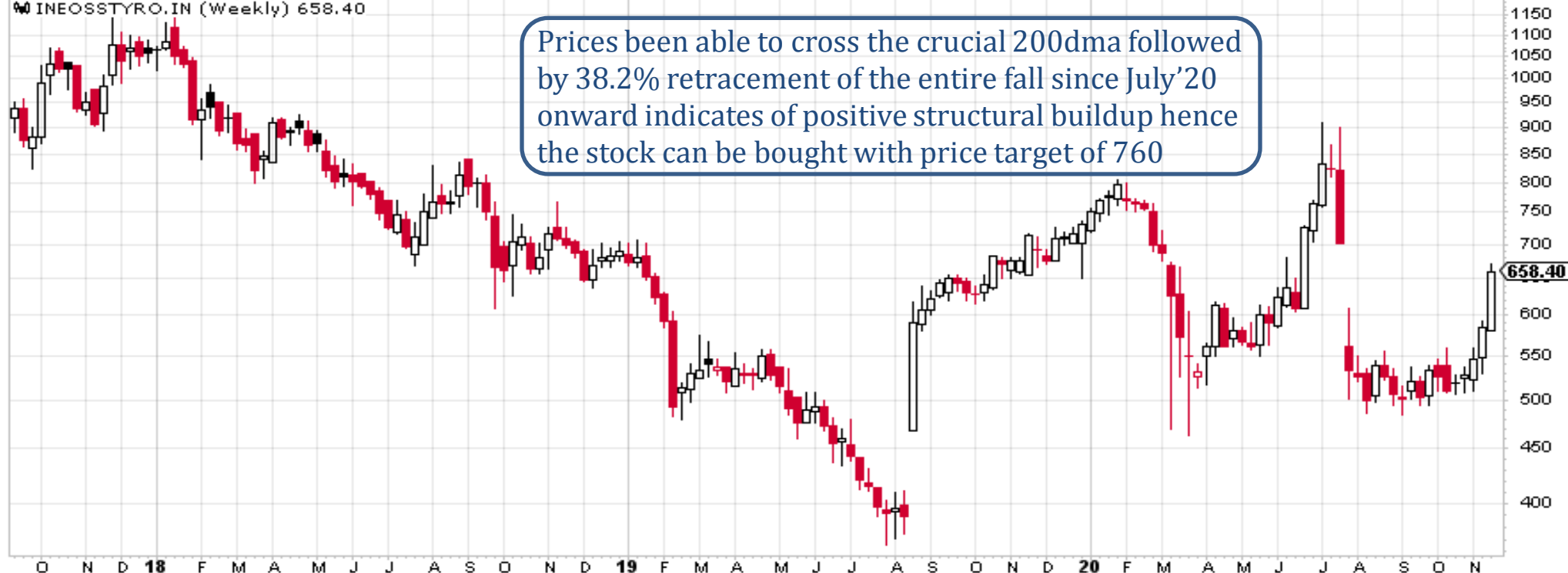
INEOSSTYRO.IN Styrolution ABS (India) Ltd. NSE

20-Nov-2020

Open 581.45 High 670.00 Low 581.45 Close 658.40 Volume 202.5K Chg +73.45 (+12.56%) ▲

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% INEOSSTYRO.IN (Weekly) 658.40



CMP: Rs. 660

Target: Rs. 760 (+15.2%)

- INEOS Styrolution India Limited is the leader and number one producer of ABSOLAC (ABS) in India. ABS has been used across a broad range of industries, including automotive, electronics, household, construction, healthcare, toys/sports/leisure, and packaging.
- Acrylonitrile butadiene styrene (ABS) price in international market has been on uptrend which already reflected in Q2FY21 numbers with net profitability of INEOS Styrolution India surged significantly and going ahead company will get the benefit of rising ABS price.

Global Indices



Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Dow Jones	29263.5	(0.7)	3.3	4.8	19.6	5.0
Nasdaq	11855.0	0.2	2.7	4.8	27.1	39.1
FTSE 100	6351.5	0.6	8.4	5.8	6.0	(13.3)
CAC 40	5495.9	2.2	11.9	12.2	23.7	(6.7)
DAX	13137.3	0.5	3.9	2.9	18.6	(0.2)
Hang Seng	26451.5	1.1	6.2	5.3	15.4	(0.5)
Nikkei 225	25527.4	0.6	8.6	11.4	25.2	10.4
Shanghai Comp.	3377.7	2.0	3.0	(0.1)	20.0	17.1
Straits Times	2813.0	3.7	10.9	11.3	12.5	(12.8)
Korea KOSPI	2553.5	2.4	8.2	10.8	29.6	21.5
Taiwan	13716.4	3.3	6.3	8.8	26.9	18.6
Brazil IBOVESPA	106042.5	1.3	4.7	4.5	29.0	(2.4)
Russia MOEX	3051.0	0.9	8.3	1.9	12.6	3.5
Argentina Merval	51492.3	3.2	(1.9)	8.6	25.7	53.3
Mexico IPC	41905.1	3.9	8.3	10.0	17.1	(3.7)
Nifty	12859.1	1.1	7.8	13.1	42.3	7.9
Sensex	43882.3	1.0	7.9	14.2	43.1	8.7

* As on November 20, 2020

Dow Jones Chart

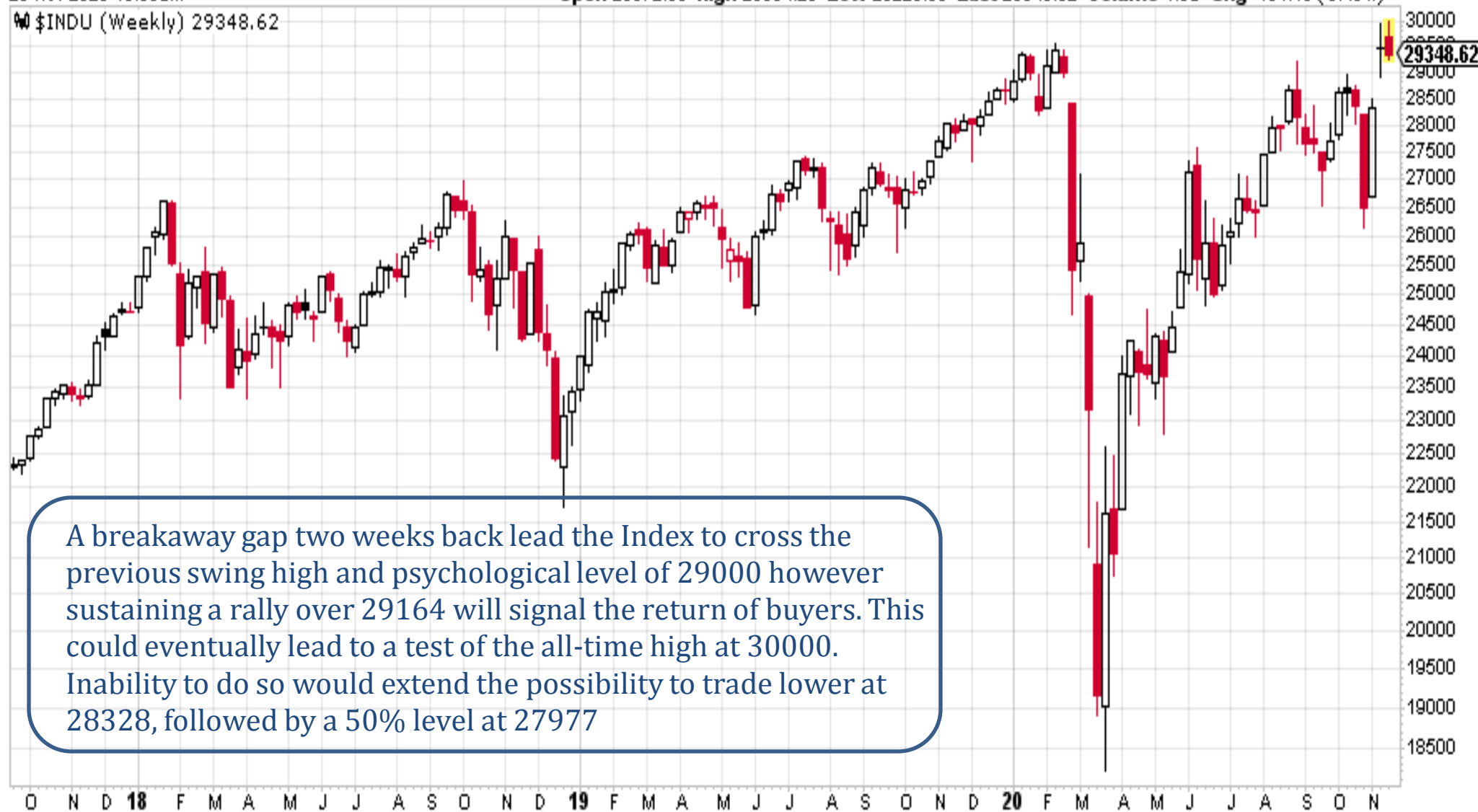
\$INDU Dow Jones Industrial Average INDEX

20-Nov-2020 10:53am

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Open 29672.36 High 29964.29 Low 29228.38 Last 29348.62 Volume 1.6B Chg -131.19 (-0.45%) ▼

\$INDU (Weekly) 29348.62



A breakaway gap two weeks back lead the Index to cross the previous swing high and psychological level of 29000 however sustaining a rally over 29164 will signal the return of buyers. This could eventually lead to a test of the all-time high at 30000. Inability to do so would extend the possibility to trade lower at 28328, followed by a 50% level at 27977

MSCI Emerging Mkts.

\$MSEMF MSCI Emerging Markets Free Index (EOD) INDX

19-Nov-2020

© StockCharts.com

Open 1203.04 High 1207.55 Low 1200.44 Close 1200.44 Chg +12.09 (+1.02%) ▲

\$MSEMF (Weekly) 1200.44 (19 Nov)



Index successfully surpassed the downward sloping trendline and the previous swing high validating of V-shaped recovery. Oscillator too has turned positive with buy crossover trading at close to 68 level indicating room for further upside. Presence of Golden crossover where 50dma trading above 200dma also indicates that the Index is poised to trade higher.

USA

- The Conference Board leading economic index climbed by 0.7 percent in October, matching the increase seen in the previous month as well as expectations.
- The Labor Department said jobless claims climbed to 742,000 in the week ended November 14th, an increase of 31,000 from the previous week's revised level of 711,000.

EUROPE

- Eurozone's flash consumer confidence index fell to -17.6 from -15.5 in October, as countries like Germany and France returned to lockdown amid a resurgence in the coronavirus pandemic.
- Ahead of second lockdown, UK retail sales grew 1.2 percent on month in October following a 1.4 percent rise logged in September.

ASIA

- China industrial production grew at a steady pace of 6.9 percent annually in October, faster than the expected increase of 6.5 percent and retail sales advanced 4.3 percent on year in October, better than September's 3.3 percent increase but slower than the economists' forecast of 4.9 percent.
- Japan manufacturing PMI slips in November with a manufacturing PMI score of 48.3, down from 48.7 in October and was shy of expectations for 49.4.

Nifty Chart

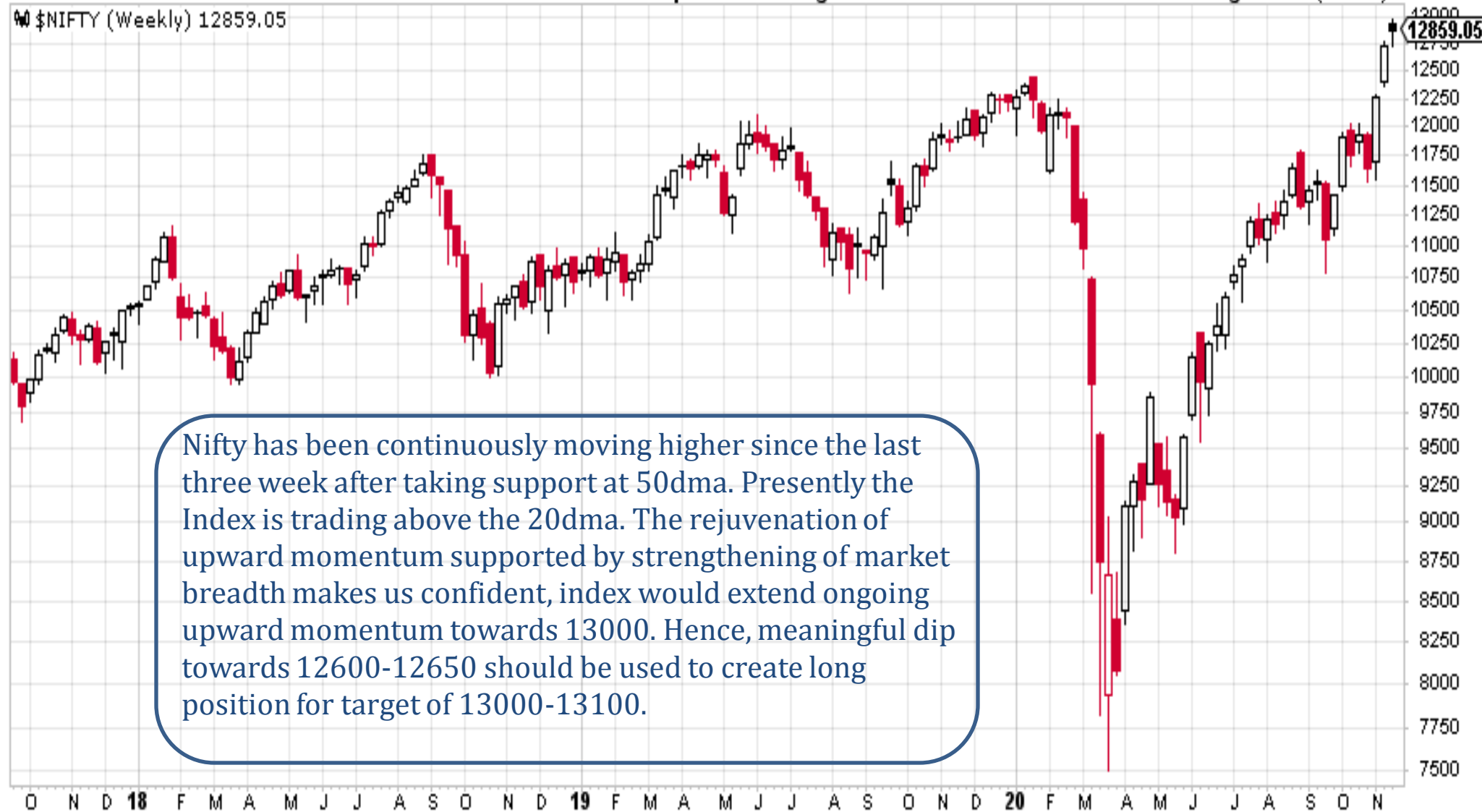
\$NIFTY Nifty 50 Index - India NSE

20-Nov-2020

© StockCharts.com

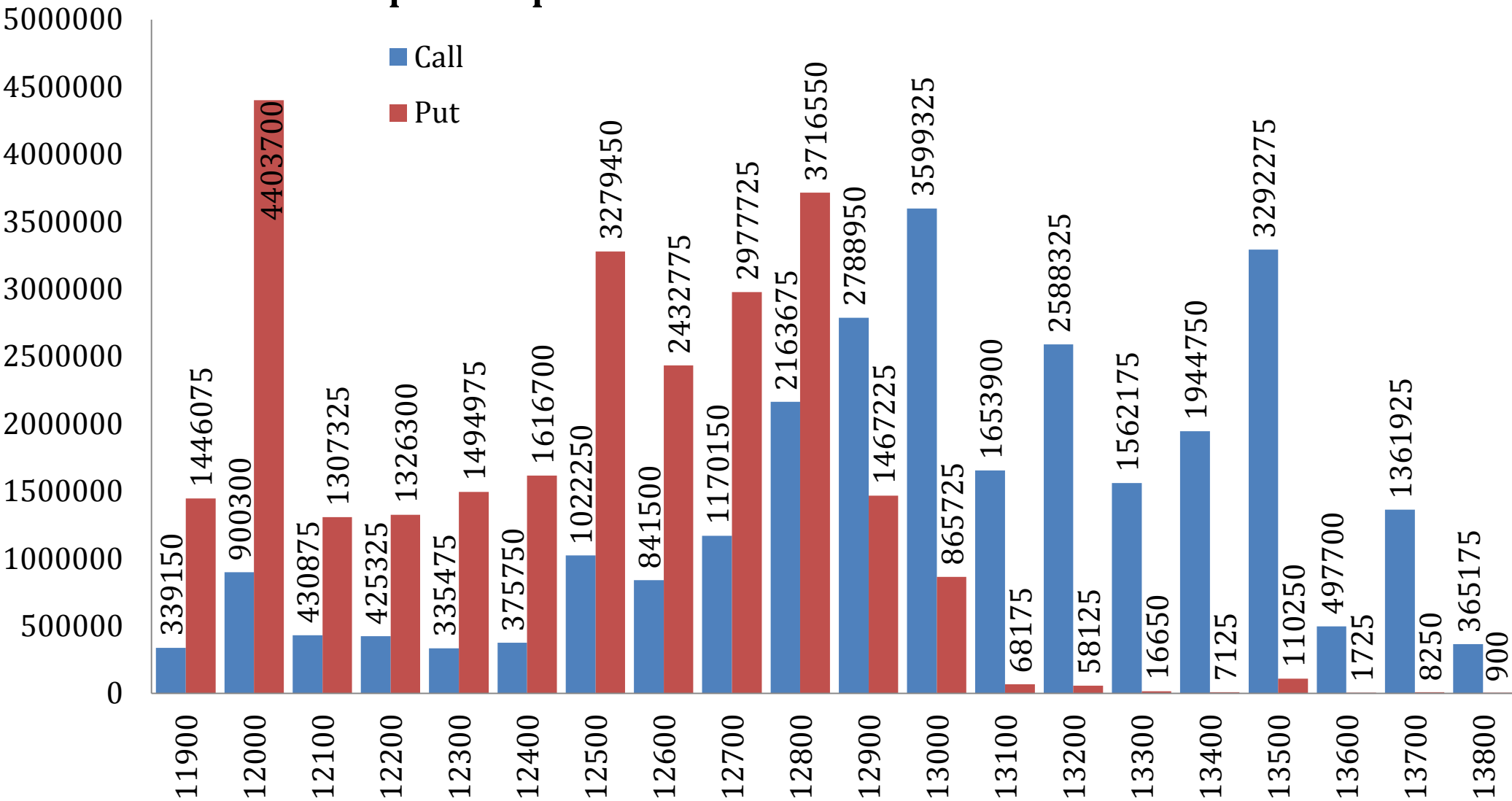
Open 12932.50 High 12963.00 Low 12730.25 Close 12859.05 Chg +139.10 (+1.09%) ▲

\$NIFTY (Weekly) 12859.05



Nifty Options OI Distributions

Call -Put Options Open Interests Distributions for Nov'20 Contract



Bank Nifty Chart

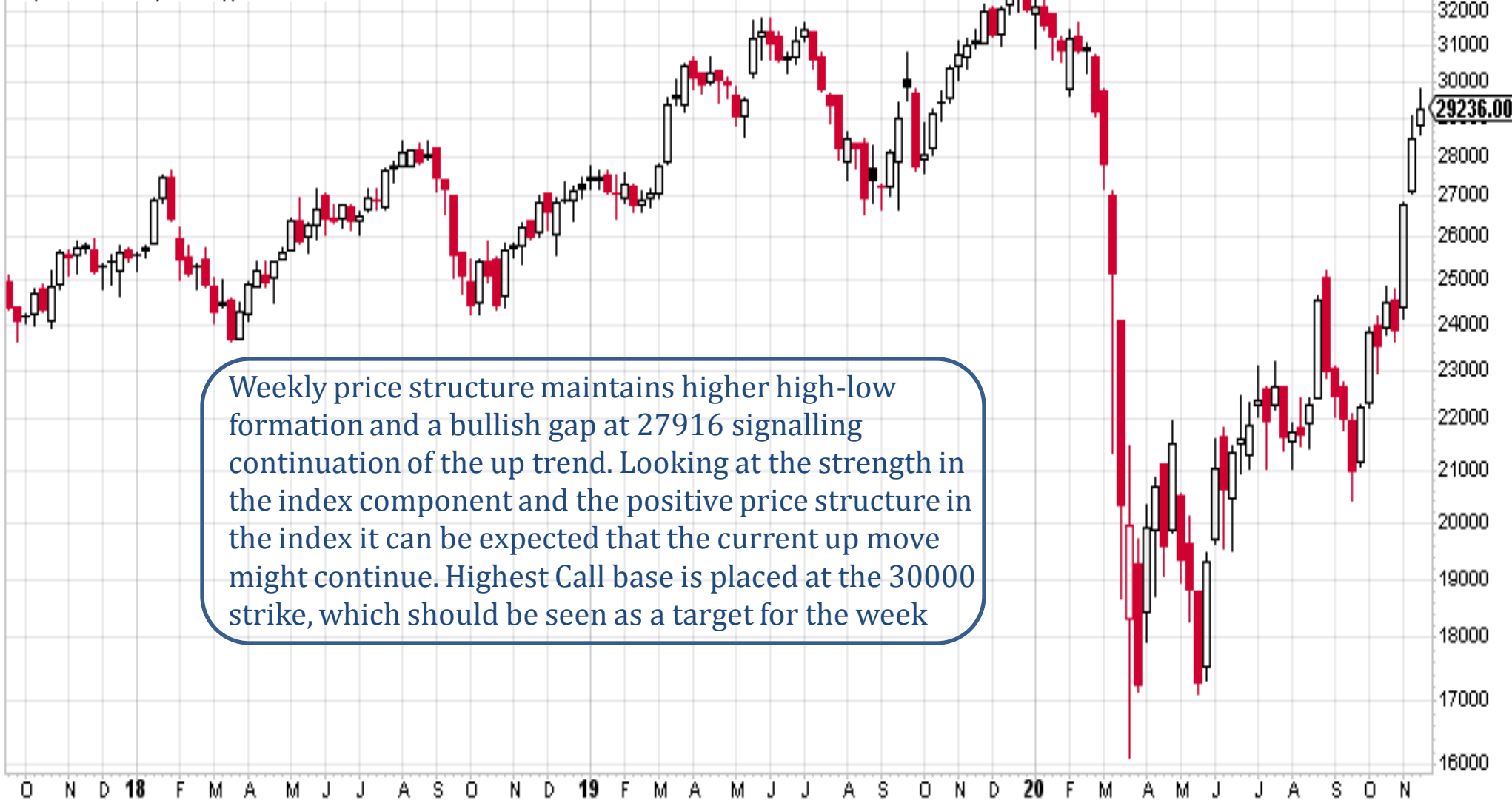
\$BANKNIFTY Nifty Bank Index - India NSE

20-Nov-2020

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Open 28792.25 High 29784.75 Low 28580.90 Close 29236.00 Chg +770.30 (+2.71%) ▲

\$BANKNIFTY (Weekly) 29236.00



Sector Performance

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
S&P BSE 500	16750.0	1.6	7.8	11.9	42.4	9.1
S&P BSE IT	21465.9	(0.6)	(1.3)	17.5	53.0	44.4
S&P BSE FMCG	11585.9	0.7	4.9	(1.3)	12.1	(0.6)
S&P BSE Capital Goods	16988.9	7.5	20.1	19.9	52.8	(4.2)
S&P BSE Consumer Durables	26692.0	4.2	7.5	15.1	46.7	7.7
S&P BSE Healthcare	19722.7	(0.5)	0.4	2.6	27.1	47.2
S&P BSE PSU	5154.0	1.8	10.6	(2.1)	22.1	(26.4)
S&P BSE Bankex	33604.8	2.7	20.9	32.9	68.8	(4.5)
S&P BSE Auto	19642.9	4.6	7.5	9.7	50.3	9.2
S&P BSE Metal	9645.6	2.4	11.6	4.9	55.8	2.9
S&P BSE Oil & Gas	12914.9	(0.3)	5.6	(3.3)	16.2	(14.5)
S&P BSE Midcap	16436.5	3.5	9.8	9.9	45.8	11.5
S&P BSE Smallcap	16182.6	3.5	6.9	10.6	53.8	21.2
S&P BSE Realty	1982.6	3.8	6.9	12.0	54.8	(6.3)
S&P BSE Finance	6562.5	3.1	17.9	26.8	63.6	(2.5)
S&P BSE Energy	5711.9	(3.6)	(6.3)	(7.4)	28.4	8.6
S&P BSE Telecom	1193.0	4.3	11.1	(3.1)	(8.9)	14.7
S&P BSE Infra	158.7	4.1	11.4	3.2	30.1	(11.2)

* As on November 20, 2020

- Moody's Investors Service has lowered the contraction rate for India's GDP to 10.6 per cent for 2020-21 from 11.5 per cent earlier. (BS)
- India is set to see investments to the tune of around Rs 10,000 crore in three years to create infrastructure for using liquefied natural gas as a fuel for long-haul transportation. This will include the setting up of 1,000 LNG stations as well. (BS)
- Banks disbursed Rs 65,609 crore of credit in the fortnight ended November 6. In the previous fortnight (October 23, 2020), credit had contracted by Rs 5,983 crore. (BS)
- The Reserve Bank on Thursday announced to conduct simultaneous purchase and sale of government securities under open market operations (OMOs) for Rs 10,000 crore each on November 26. (BS)
- Manufacturing made up 27.5 per cent of India's gross domestic product (GDP) in 2019, lowest in two decades, showing the share of the sector continues to shrink in the economy despite the government's Make-in-India push. (BS)
- Addition of flights and an increase in load factor due to festive season helped domestic air traffic rise 33.6 per cent month-on-month in October. (BS)

- The merger of Bharti Infratel and Indus Towers to create a mega tower company has been completed, and debt-ridden Vodafone Idea (VIL) has received about Rs 3,760 crore cash for its 11.15 per cent holding in Indus, according to a regulatory filing.
- Firms like L&T, GMR and Welspun are among top firms that have been found eligible to participate in the RFP stage for private participation in passenger train services over 12 clusters comprising 151 trains, according to an official statement.
- Simplus, an Infosys company, said it has collaborated with Salesforce for a vaccine management cloud solution. The solution has been built on the Salesforce Platform in support of Salesforce Work.com for Vaccines as the COVID-19 pandemic continues.
- Syngene International said it has signed an agreement with Deerfield Discovery and Development Corporation(3DC) to collaborate for five years to advance therapeutic discovery projects.
- TCS shareholders have approved its up to Rs 16,000 crore share buyback plan. The Company has fixed Saturday, November 28, 2020, as the Record Date for the Buyback.
- Pfizer has completed Phase-3 trials of COVID-19 vaccine and final vaccine efficacy at end of Phase-3 trials is 95 percent. The company's US parent and BioNTech could secure emergency US and European authorization for their COVID-19 vaccine next month.

17.11.20

- Tanla : Banyan Investments Limited Sell 15000000 Shares @ Rs. 391.3
- Tanla : American Funds Insurance Series A/C International Fund Buy 8600000 Shares @ Rs. 391.3
- Tanla : Amansa Investments Limited Buy 4084000 Shares @ Rs. 391.3
- Tanla : Mobile Techsol Private Limited Buy 1710000 Shares @ Rs. 391.3
- Ace : Iifl Re Organize India Equity Fund - Organize India Equity Fund Sell 650000 Shares @ Rs. 87.05
- Ace : Vantage Equity Fund Buy 631000 Shares @ Rs. 87.05
- Eveready Industries India : Indusind Bank Ltd Client A/C Sell 850000 Shares @ Rs. 156.37

18.11.20

- Pixtrans : Cresta Fund Limited Sell 141111 Shares @ Rs. 198.5
- Vikas Ecotech Limited : Albula Investment Fund Ltd Buy 5600000 Shares @ Rs. 5.85
- Trident Limited : Trident Limited Employees Welfare Trust Buy 100000000 Shares @ Rs. 7.5

19.11.20

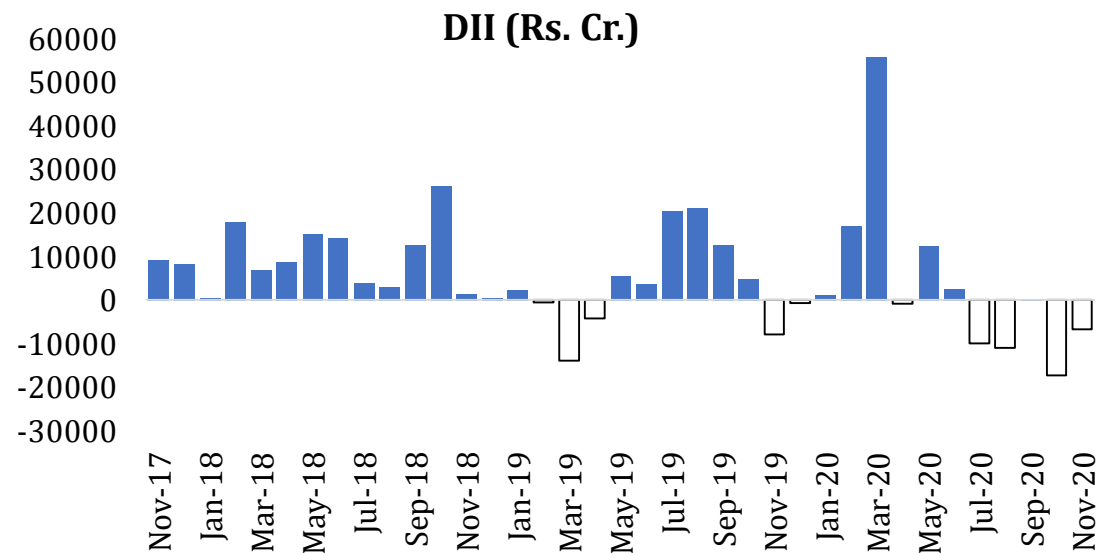
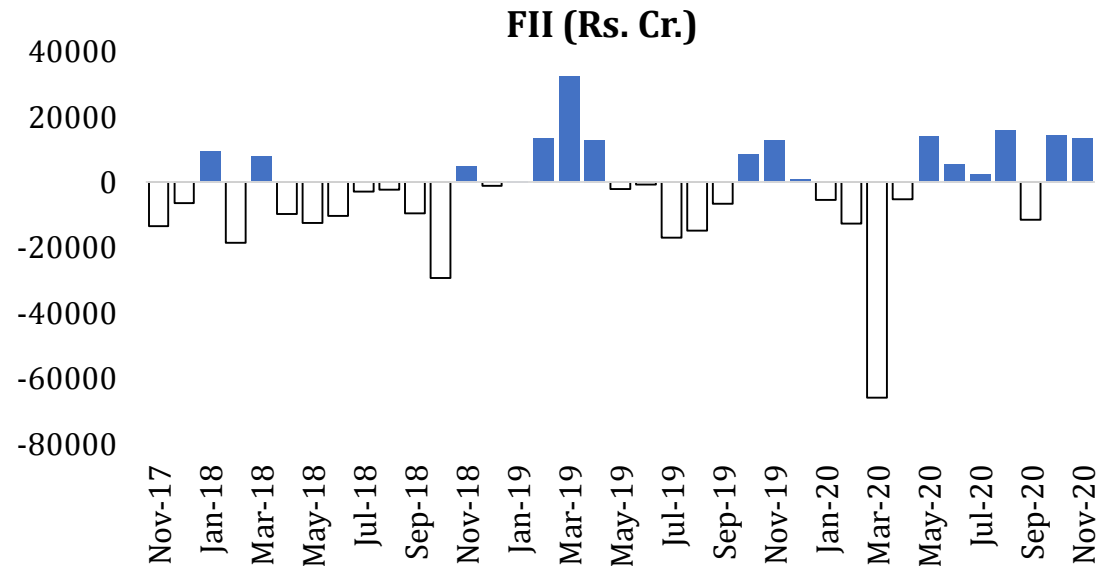
- Mahindra Holidays & Resor : Ppfas Mutual Fund Sell 2130236 Shares @ Rs. 183.04
- Vikas Ecotech Limited : Albula Investment Fund Ltd Buy 5000000 Shares @ Rs. 6.1

20.11.20

- Trident Limited : Trident Group Limited Buy 60000000 Shares @ Rs. 7.9
- Td Power Systems Ltd. : Icici Prudential Asset Management Company Ltd A/C Pms Sell 173833 Shares @ Rs. 131.3

FII & DII Investment (Rs. Cr.)

DATE	FII CASH	DII	NET
16-Nov-20	0.0	0.0	0.0
17-Nov-20	4905.4	-3829.2	1076.2
18-Nov-20	3071.9	-2789.9	282.1
19-Nov-20	1180.6	-2854.9	-1674.3
20-Nov-20	3860.8	-2868.7	992.1
Total	13018.7	-12342.6	676.1
MTD	46251.0	-32643.7	13607.3
YTD	-2043.8	17305.8	15262.0



F&O Stocks Top 10

Best Performers for the week

Sl No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		13.11.2020	20.11.2020	
1	INFRATEL	180.7	219.1	21.2%
2	BAJAJFINSV	7261.1	8542.6	17.6%
3	TATAMOTORS	146.4	169.1	15.5%
4	IDEA	8.7	10.1	15.5%
5	M&M	629.9	715.6	13.6%
6	BEL	96.7	108.4	12.0%
7	MRF	71826.2	79069.4	10.1%
8	JINDALSTEL	215.1	236.6	10.0%
9	TATACHEM	324.5	356.4	9.8%
10	TATASTEEL	486.6	532.9	9.5%

Worst Performers for the week

Sl No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		13.11.2020	20.11.2020	
1	PVR	1302.0	1228.5	-5.6%
2	PEL	1469.7	1395.5	-5.1%
3	RELIANCE	1996.4	1899.5	-4.9%
4	TORNTPHARM	2729.4	2609.9	-4.4%
5	HEROMOTOCO	3128.9	2998.7	-4.2%
6	IBULHSGFIN	182.2	174.8	-4.1%
7	DRREDDY	4856.9	4671.0	-3.8%
8	ZEEL	192.7	185.5	-3.7%
9	COALINDIA	125.9	121.5	-3.5%
10	BIOCON	433.5	420.0	-3.1%

Stocks 52 Week High / Low

Weekly High			Weekly Low		
Sr No.	Stocks	Close Price	Sr No.	Stocks	Close Price
1	Amara Raja Batteries	858.1	1	Lakshmi Vilas Bank	9.0
2	Jindal Stainless	65.9			
3	Hdfc Life Insurance Co	663.9			
4	Mahindra & Mahindra	715.6			
5	Hindalco Industries	215.6			
6	Tata Steel	532.9			
7	Ambuja Cements	257.1			
8	ACC	1686.8			
9	Hdfc Bank Limited	1403.7			
10	Kotak Mahindra Bank	1889.4			

USDINR Chart

\$**RUP** Indian Rupee (EOD) INDX

19-Nov-2020

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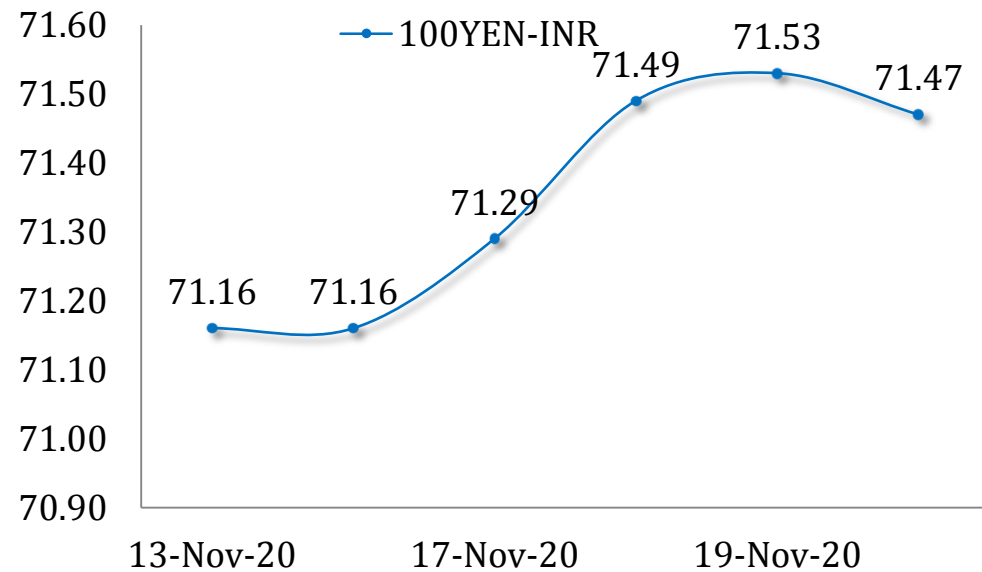
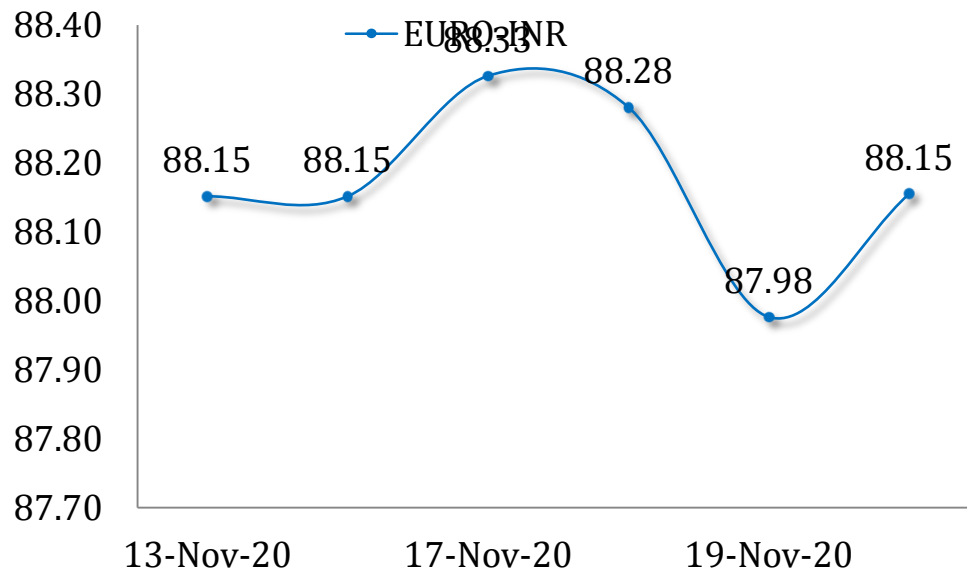
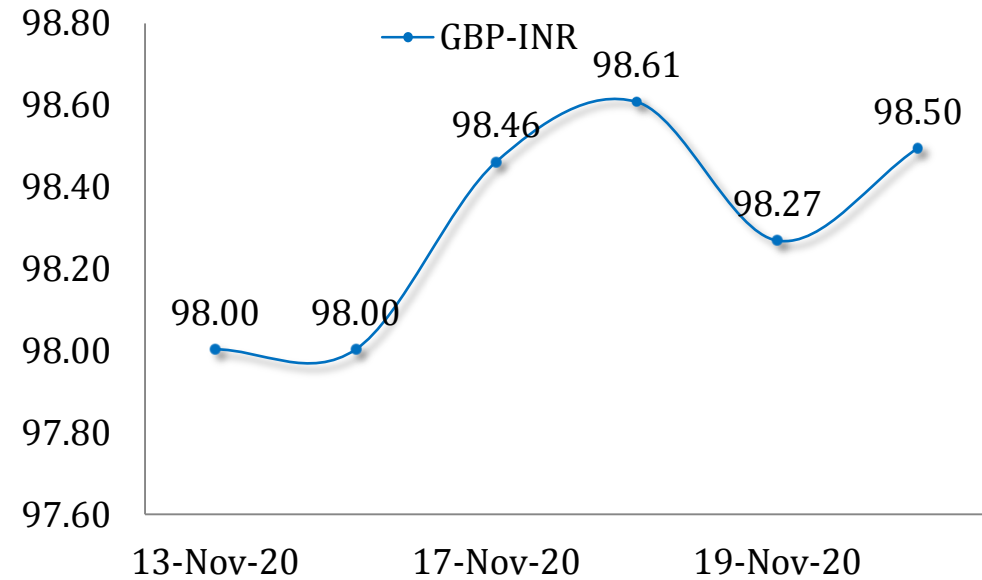
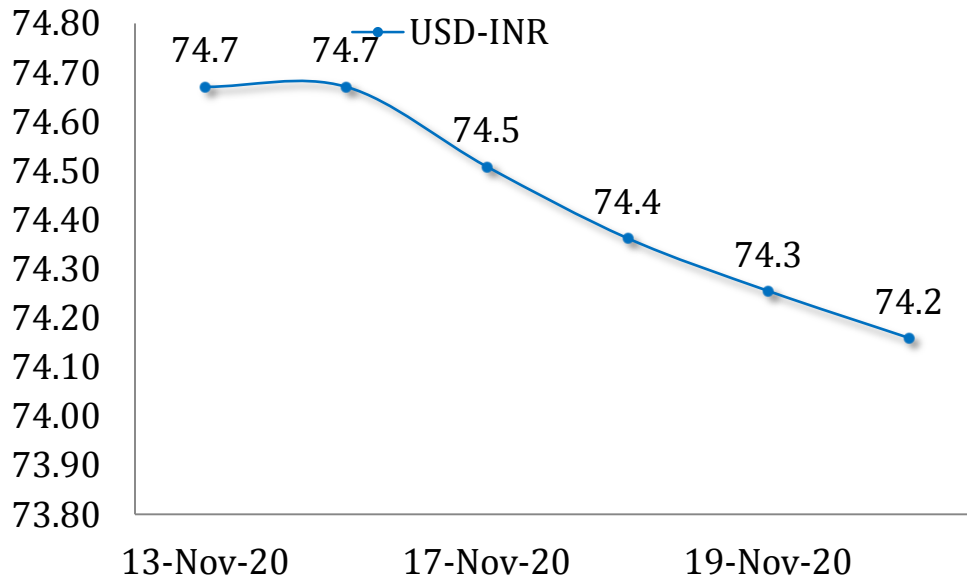
Open 74.59 High 74.62 Low 74.06 Close 74.11 Chg -0.47 (-0.63%) ▼

\$**RUP** (Weekly) 74.11 (19 Nov)



Indian rupee managed to close in green past week driven by broad dollar sell-off. Investors seems to have switch their focus back onto surging covid cases in the US and Europe. Higher domestic inflation and frequent changes in risk sentiment will keep rupee skewed to on the modest negative side for next week

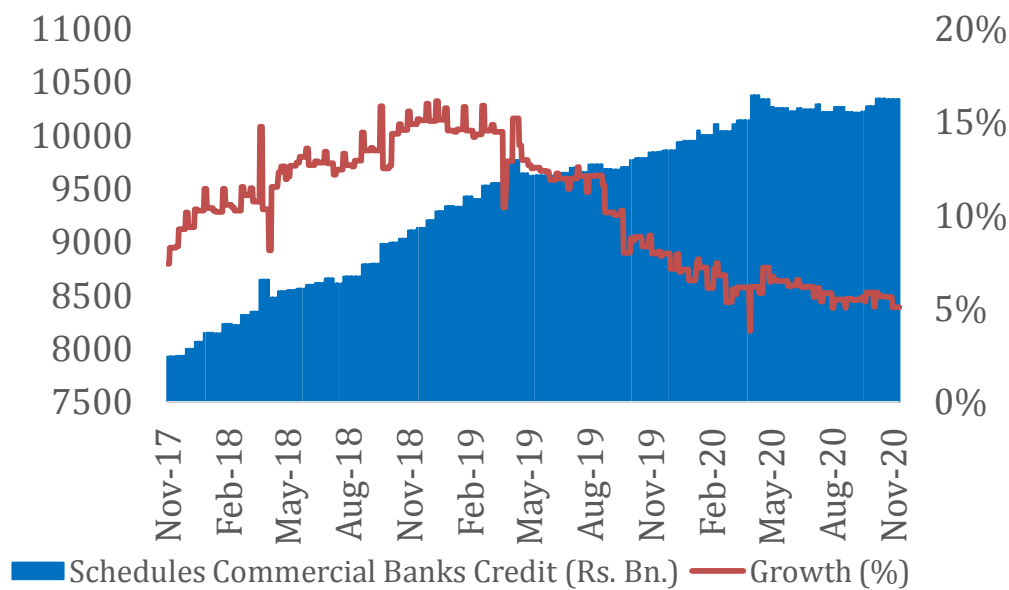
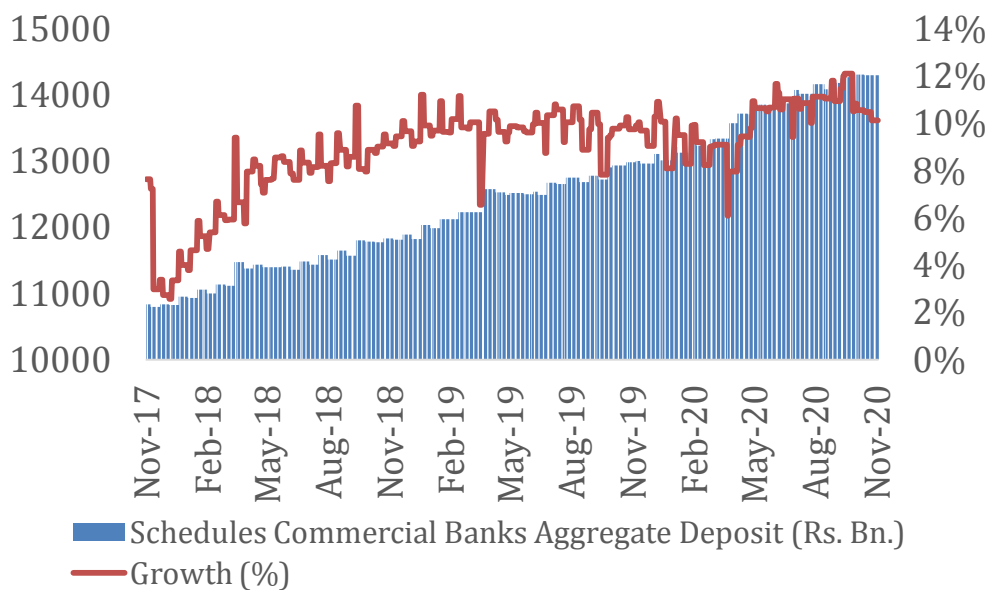
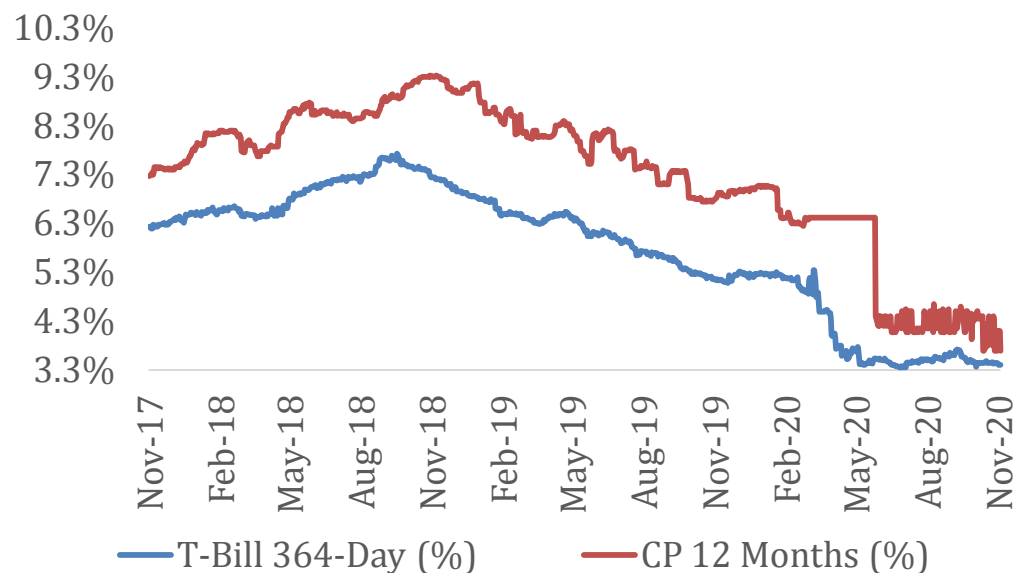
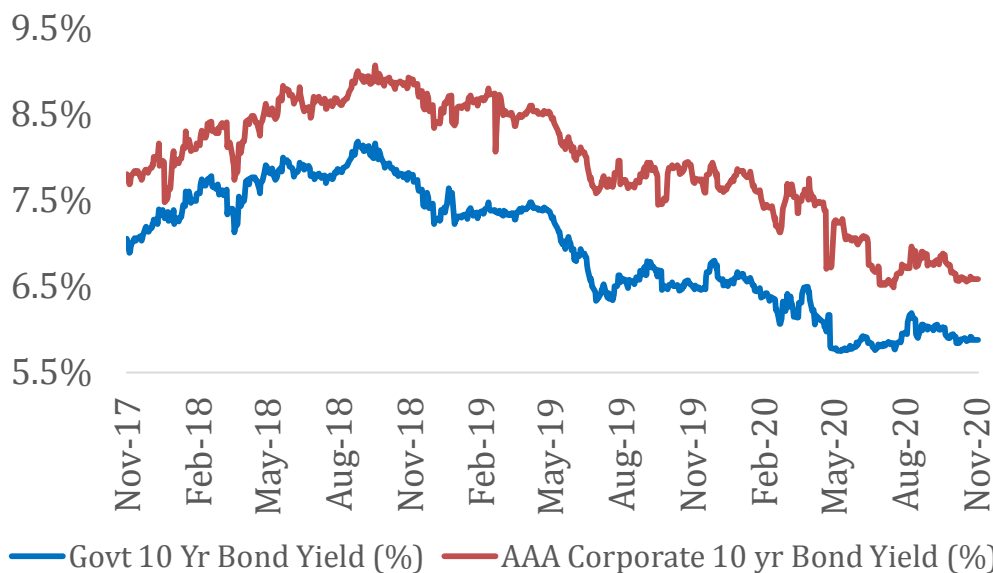
Currencies Vs. INR



Treasury & Money Market

Treasury & Money Market	Closing*	Past Trend				
		1 W	1 M	3 M	6 M	1 Y
US Govt 10 Year Bond Yield	0.8%	0.9%	0.8%	0.7%	0.7%	1.7%
LIBOR USD 12 Month	0.3%	0.3%	0.3%	0.4%	0.7%	1.9%
India Govt 30 Year Bond Yield	3.4%	3.3%	3.5%	3.6%	4.0%	5.5%
India Govt 10 Year Bond Yield	5.1%	5.1%	5.2%	5.2%	5.5%	6.2%
India Govt 5 Year Bond Yield	5.9%	5.9%	5.9%	5.9%	5.8%	6.5%
India Govt 1 Year Bond Yield	6.6%	6.7%	6.8%	6.6%	6.7%	7.2%
India T-Bill 12 Month	2.8%	3.0%	3.2%	3.1%	3.1%	5.0%
India T-Bill 3 Month	3.0%	3.0%	3.2%	3.2%	3.3%	5.0%
India T-Bill 1 Month	3.4%	3.5%	3.4%	3.5%	3.8%	5.2%
India AAA Corporate 10 Year Bond Yield	6.6%	6.6%	6.7%	6.7%	7.3%	7.7%
India RBI Repo Rate	4.0%	4.0%	4.0%	4.0%	4.4%	5.2%
India RBI Reverse Repo Rate	3.4%	3.4%	3.4%	3.4%	4.0%	4.9%
India RBI Marginal Standing Facility	4.3%	4.3%	4.3%	4.3%	4.7%	5.4%
India Indicative Call Rate	3.4%	3.4%	2.0%	3.5%	3.8%	5.3%

Banking Updates



Precious Metal & Agri Commodities



	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Precious metal						
Gold (USD per Oz)	1871.0	(1.0)	(1.9)	(3.9)	7.0	27.1
Silver Spot (USD/Oz)	24.2	(2.0)	(1.9)	(11.3)	37.7	41.0
MCX Gold (Rs. per 10g)	50212.0	(0.8)	(1.4)	(3.7)	6.5	31.6
MCX Silver (Rs./Kg.)	62158.0	(2.5)	(1.5)	(8.0)	26.7	38.7
Agri Commodities						
Mentha Oil (Rs./Kg.)	1078.4	(3.2)	0.2	(3.5)	(16.7)	(22.4)
Palm Oil (Rs./10 Kg.)	927.8	1.3	17.6	23.2	45.9	41.8
Ethanol (USD/Gal.)	1.4	(6.1)	(5.4)	7.8	23.6	(1.1)
NCDEX Cotton (Rs./bale (500 lb))	19839.7	2.1	3.6	20.3	26.1	7.5
Rubber Kottayam (Rs./100 Kg.)	15700.0	1.3	10.6	21.7	N/A	20.8
Sugar M30 (Rs./Quintal)	3161.0	0.0	(4.4)	(5.0)	(1.7)	(8.4)
Copra at Cochin (Rs./Quintal)	10550.0	6.1	14.4	5.4	(7.9)	(18.8)
Barley (Rs./Quintal)	1457.0	N/A	N/A	0.6	N/A	N/A

* As on November 20, 2020

Non Ferrous Metal	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
LME Aluminum (USD/MT)	1980.3	3.4	8.9	13.0	33.4	13.1
LME Copper (USD/MT)	7262.5	4.3	5.6	9.7	34.1	24.0
LME Zinc (USD/MT)	2786.8	6.6	10.9	13.0	36.4	19.2
LME Nickel (USD/MT)	16115.5	1.7	0.9	10.4	27.9	12.6
LME Lead (USD/MT)	2000.8	6.7	14.5	1.4	18.9	1.2
MCX Aluminum (Rs./Kg.)	164.8	3.6	8.7	12.6	26.1	25.9
MCX Copper (Rs./Kg.)	558.8	4.3	5.1	5.6	34.1	28.3
MCX Zinc (Rs./Kg.)	225.3	7.3	12.4	14.3	42.1	20.2
MCX Nickel (Rs./Kg.)	1212.5	1.3	3.2	9.9	26.6	13.6
MCX Lead (Rs./Kg.)	158.0	3.2	5.1	1.2	19.8	2.3
Energy						
Brent Crude (USD per Barrel)	45.0	5.1	4.2	0.1	25.8	(27.9)
WTI Crude (Nymex) (USD per Barrel)	42.4	5.7	2.3	(0.4)	26.7	(25.7)
Natural Gas (USD/MMBtu)	2.7	(11.5)	(9.0)	12.7	49.6	3.6

* As on November 20, 2020

CRB Index Chart

\$CRB Reuters/Jefferies CRB Index (EOD) INDEX

19-Nov-2020

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Open 154.11 High 158.47 Low 153.20 Close 155.03 Chg +3.18 (+2.09%) ▲

\$CRB (Weekly) 155.03 (19 Nov)



Index traded within a narrow range past week though was able to cross the 50WMA resistance level with a gap up. The short term trend continues to remain neutral as the Index continues to remain confined within the broader range of 140-156. Decisive close above or below the said trading range would dictate the direction of the market.

Brent Crude Oil Chart

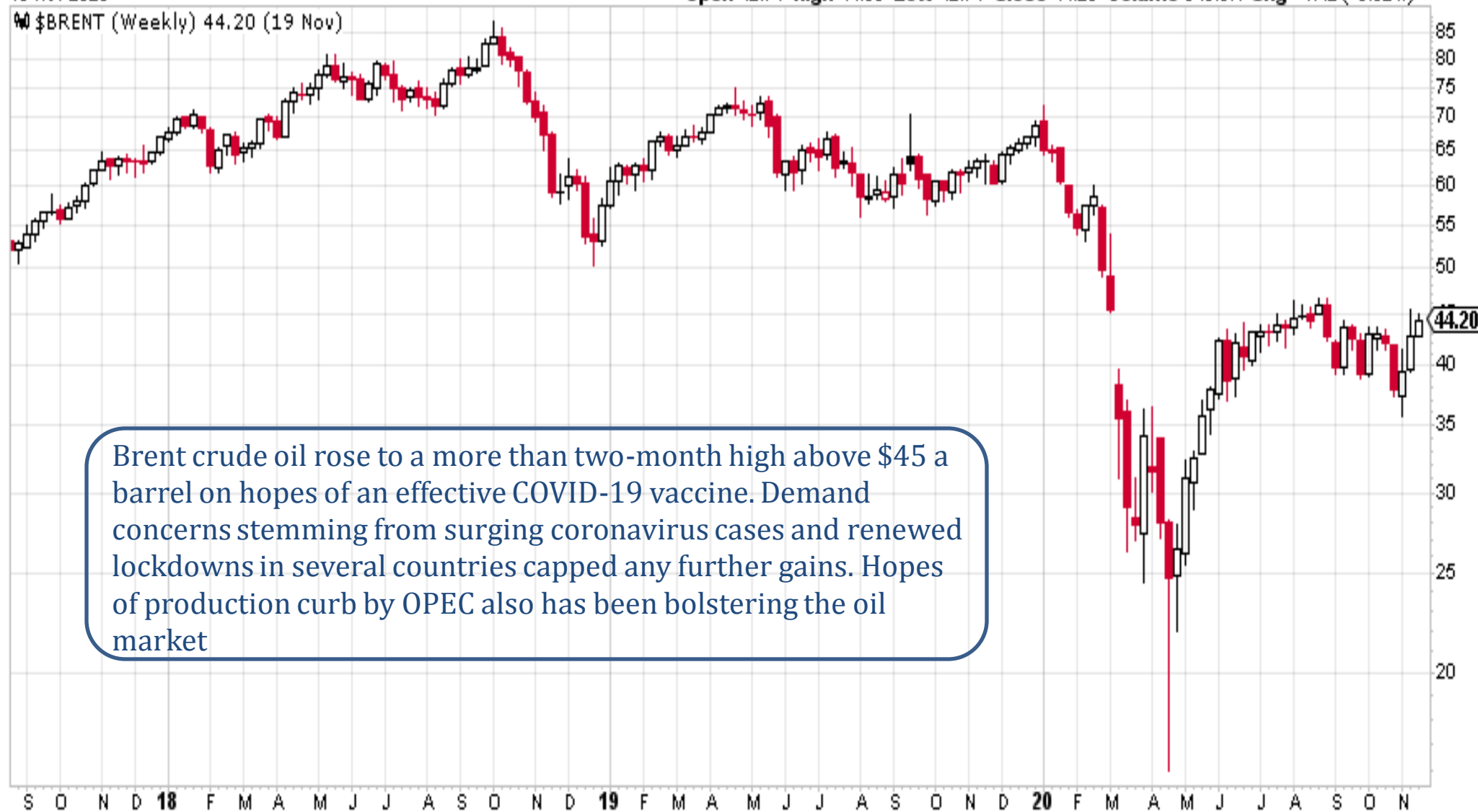
\$BRENT Brent Crude Oil - Continuous Contract (EOD) ICE

19-Nov-2020

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Open 42.71 High 44.89 Low 42.71 Close 44.20 Volume 948.0K Chg +1.42 (+3.32%) ▲

\$BRENT (Weekly) 44.20 (19 Nov)



Brent crude oil rose to a more than two-month high above \$45 a barrel on hopes of an effective COVID-19 vaccine. Demand concerns stemming from surging coronavirus cases and renewed lockdowns in several countries capped any further gains. Hopes of production curb by OPEC also has been bolstering the oil market

Dividend

Scrip Name	Ex-Date	CMP	Div. Amt	Div Yield(%)	Scrip Name	Ex-Date	CMP	Div. Amt	Div Yield(%)
AUROPHARMA	23-Nov-20	833.4	1.25	0.15	JUMPNET	1-Dec-20	22.1	0.20	0.90
PETRONET	23-Nov-20	259.0	8.00	3.09	NATIONALUM	1-Dec-20	36.6	0.50	1.37
PRECWIRE	23-Nov-20	152.0	1.00	0.66	SAKUMA	1-Dec-20	5.1	0.10	1.95
TIDEWATER	23-Nov-20	4621.1	100.00	2.16	VLSFINANCE	2-Dec-20	65.5	1.50	2.29
GPPL	24-Nov-20	93.0	2.10	2.26	GENCON	3-Dec-20	52.6	0.05	0.10
INDAG	24-Nov-20	83.0	0.90	1.08	GICHSGFIN	3-Dec-20	107.2	2.00	1.87
NATCOPHARM	24-Nov-20	911.6	3.00	0.33	GIPCL	3-Dec-20	74.1	2.90	3.91
SAHYADRI	24-Nov-20	278.6	1.50	0.54	JBMA	3-Dec-20	253.1	1.75	0.69
TECHNOE	24-Nov-20	213.9	3.00	1.40	OAL	3-Dec-20	493.4	2.50	0.51
VALIANTORG	24-Nov-20	3053.4	5.00	0.16	KSE	7-Dec-20	2250.1	20.00	0.89
GOCLCORP	25-Nov-20	202.8	4.00	1.97	RVNL	8-Dec-20	19.2	1.14	5.94
ORIENTABRA	25-Nov-20	21.2	0.15	0.71	SHAHLON	10-Dec-20	59.0	0.25	0.42
NBCC	26-Nov-20	25.9	0.14	0.52	VRL	17-Dec-20	77.1	1.50	1.95
63MOONS	1-Dec-20	76.2	2.00	2.63	JAICORPLTD	18-Dec-20	89.0	0.50	0.56
BAJAJHCARE	1-Dec-20	468.3	1.75	0.37	BAMBINO	22-Dec-20	202.1	1.60	0.79

Buyback

Company	Buyback Price (Rs.)	Buyback Size (Rs. Cr.)	Board Meeting Date	Record Date	Open Date	Close Date	CMP (Rs.)
Tender Offer							
BITES	265	257	18-Sep-20	30-Sep-20			248.6
KIOCL	110	156	19-Oct-20	30-Oct-20			117.7
Cosmo Films	576	73	26-Oct-20	9-Nov-20			443.8
Majesco	845	631	05-Oct-20	13-Nov-20			934.4
NTPC	115	2276	02-Nov-20	13-Nov-20			91.9
Ajanta Pharma	1850	136	03-Nov-20	13-Nov-20			1528.9
Asahi Songwon	330	8	06-Nov-20	20-Nov-20			220.9
NMDC	105	1378	11-Nov-20	23-Nov-20			93.5
Mayur Uniquoters	400	30	10-Nov-20	25-Nov-20			272.1
TCS	3000	16000	07-Oct-20	28-Nov-20			2659.6
Wipro	400	9500	13-Oct-20	11-Dec-20			346.4
Indiabulls Real Estate	100	500	11-Oct-19				61.0
Indian Toners	160	37	05-Nov-20				128.2
Engineers India	84	587	12-Nov-20				70.7
Sreeleathers			24-Nov-20				144.3

Open Market

Kalpataru Power	275	200	16-May-20		01-Jun-20	30-Nov-20	307.6
Fineotex Chemical	40	4	27-Jul-20		05-Aug-20	04-Feb-21	38.1
HSIL	105	70	21-Sep-20		30-Sep-20	29-Mar-21	104.4
Rane Brake Lining	825	22	15-Oct-20		27-Oct-20	26-Apr-21	674.9
HPCL	250	2500	04-Nov-20		17-Nov-20	14-May-21	213.9

Stock Split / Consolidation

Company	Board Meeting Date	Ratio	Record Date
Indian Infotech	30-May-19	From Rs. 1/- to Rs. 10/-	
Vikas Multicorp	12-Aug-19	From Rs. 1/- to Rs. 10/-	
Canopy Finance	14-Feb-20	From Rs. 10/- to Rs. 5/-	
Ace Men	14-Feb-20	From Rs. 10/- to Rs. 5/-	
Haz.Multi Proj.	30-May-20	From Rs. 4/- to Rs. 10/-	
Asian Granito India	23-Oct-20	From Rs. 10/- to Rs. 2/-	
APL Apollo Tubes	28-Oct-20	From Rs. 10/- to Rs. 2/-	
Starline Precious Stone	30-Nov-20		

Bonus Issue

Company	Board Meeting Date	Ratio	Record Date
Shish Industries	19-Nov-20	6:5	2-Dec-20
Hatsun Agro Product	19-Oct-20	1:3	10-Dec-20
Keerti Knowledge	20-May-20	21:10	
Macpower CNC	22-May-20	2:100	
Pilani Investment	10-Nov-20	2:5	
Valiant Organics	13-Nov-20	1:1	

Others

Company	Purpose	Record Date
Tower Infrastructure Trust	Income Distribution (InvIT)	25-Nov-20
IndInfravit Trust	Income Distribution (InvIT)	2-Dec-20

Open Offer

Company	Board Meeting Date	Stake	No. of Shares	Offer Price	Acquirer	Open Date	Close Date

Rights Issue

Company	Board Meeting Date	Size (Rs. Cr.)	Ratio	Issue Price (Rs.)	Record Date	Open Date	Close Date
Shoppers Stop	13-Nov-20	300	17:70	140	20-Nov-20	27-Nov-20	11-Dec-20
Pricol	19-Nov-20	100	2:7	30	25-Nov-20	3-Dec-20	17-Dec-20
Future Consumer	16-May-20	300					
Urja Global	10-Aug-20	25					
Scanpoint Geomatics	25-Aug-20	25					
Lakshmi Vilas Bank	15-Oct-20	500					
WeP Solutions	6-Nov-20	10					
Shree Rama Multi-Tech	12-Nov-20	80					

Delisting

Company	Board Meeting Date	Stake	No. of Shares	Exit Price (Rs.)	Open Date	Close Date
Prabhat Dairy	10-Sep-19	49.90%	48,740,547	66.65		
Adani Power	22-Jun-20	25.03%	965,326,374	35.65		
Xchanging Solutions	13-Aug-20	25.00%	27,850,929			
Allcargo Logistics	27-Aug-20	30.00%	73,673,315	92.6		

Global Economic Calendar

Date	Curr.	Event	Forecast	Previous
23-Nov-20	EUR	Manufacturing PMI (Nov)	53.1	54.8
23-Nov-20	GBP	Manufacturing PMI (Nov)	53.3	53.3
23-Nov-20	USD	Manufacturing PMI (Nov)	53	53.4
24-Nov-20	GBP	CBI Distributive Trades Survey (Nov)	-35	-23
24-Nov-20	USD	S&P/CS HPI Composite - 20 n.s.a. (MoM) (Sep)	0.50%	1.10%
24-Nov-20	USD	CB Consumer Confidence (Nov)	98	100.9
25-Nov-20	USD	Core PCE Price Index (MoM) (Oct)	0.10%	0.20%
25-Nov-20	USD	Durable Goods Orders (MoM)	1.00%	1.90%
25-Nov-20	USD	Employment Benefits (QoQ)		0.60%
25-Nov-20	USD	GDP (QoQ) (Q3)	33.10%	-31.40%
25-Nov-20	USD	Initial Jobless Claims	725K	742K
25-Nov-20	USD	Personal Income (MoM) (Oct)	0.10%	0.90%
25-Nov-20	USD	Personal Spending (MoM) (Oct)	0.30%	1.40%
25-Nov-20	USD	New Home Sales (MoM) (Oct)	1.50%	-3.50%
26-Nov-20	JPY	Leading Index	92.9	88.4
27-Nov-20	JPY	Tokyo Core CPI (YoY) (Nov)	-0.70%	-0.50%
27-Nov-20	GBP	Nationwide HPI (YoY)	5.90%	5.80%
27-Nov-20	EUR	Business and Consumer Survey (Nov)	86.5	90.9
27-Nov-20	EUR	Industrial Sentiment (Nov)	-10.8	-9.6

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