

September 26, 2020



Weekly Insight

Techno-Funda Ideas:

HCL Tech: Tgt - Rs. 898; S/L - Rs. 795

ITC: Tgt - Rs. 185; S/L - Rs. 163

Global markets lost some steam in the just concluded week amid fears of second wave of coronavirus in Europe while indecision with regards to second tranche of fiscal stimulus as elections draws near. Besides, Federal Reserve chairman Jerome Powell's call for putting more cash into the economy haven't gone down well too. However, by the end of the week there was some confidence restored as House Democrats are believed to be drafting a stimulus proposal of roughly \$2.4 trillion that they can take into possible negotiations with The White House and Senate Republicans. Apart from consumer sentiments, other batch of US economic data hasn't been encouraging either. The same trend was depicted in UK and Europe as well. Back home, post Q1FY21 earnings, markets digested a lot from new margin rules and SEBI circular on Multicap funds, and there is lack of new triggers and probably time for reality check. Markets had run up strongly and a correction of 10% was expected by many since any revival would only be seen in FY22. Despite a strong recovery on Friday, BSE Sensex & NSE Nifty still lost by 3.8% & 4% respectively during the week. A slew of IPOs and bumper oversubscription could have also contributed to selling in the secondary markets as well. As for the economy is concerned, there has been some resurgence in economic indicators on a weekly basis, after lull from July end although sustenance will be questioned since given the job losses & income contraction, it could now be demand shock from a supply led one, opined foreign investment banks. Rating agency Standard and Poor's (S&P) however reaffirmed India's sovereign rating at the lowest investment grade (BBB-) with a stable outlook for the second time in four months betting on a strong revival in FY22. Amid heavy criticism from opposition parties, Govt. mustered the requisite strength in the upper house of Parliament to pass the contentious farm bills, which could help in doubling farm income and bring the much-needed investments in agriculture and food processing industry, a win-win for farmers as well corporates, although protests rage. The Govt. has also passed three labour bills and codified 44 labour laws under four heads: i) wages; ii) industrial relations; iii) social security; and iv) occupational safety, health and working conditions. These archaic labour bills lost it's prevalence in modern world and it is a step further in providing ease of doing business, although they will also rage debates and protests. Going ahead, domestic markets are expected to be aligned with global ones and while global liquidity will be supportive, the fact that we are still to flatten the covid curve, the recovery will be plagued with intermittent jitters.

Techno-Funda – HCL Technologies Ltd.



HCLTECH.IN HCL Technologies Ltd. NSE

25-Sep-2020

Open 823.00 High 849.90 Low 784.00 Close 827.70 Volume 95.2M Chg +17.10 (+2.11%) ▲

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HCLTECH.IN (Weekly) 827.70

Prices trading amidst the rising channel and on the verge of breaking out from upper resistance with massive buildup in volume. The stock can be bought with price target of 898 with stop loss of 795



CMP: Rs. 830

Stop Loss: Rs. 795

Target: Rs. 898 (+8.4%)

- HCL Tech benefited from consolidation opportunity with a large client in Europe, and management indicated that it will further explore such opportunities. Digital transformation, cloud initiatives and cyber security are the areas where management is seeing increased demand from the clients.
- HCL Tech has delivered better than expected Q1FY21 numbers and management expected that worst from Covid crisis is behind and expects traction from 2QFY21 onwards.

Techno-Funda – ITC Ltd.

ITC.IN ITC Ltd. NSE

25-Sep-2020

Open 180.00 High 180.60 Low 166.15 Close 170.75 Volume 162.3M Chg -8.35 (-4.66%)

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ITC.IN (Weekly) 170.75



CMP: Rs. 171

Stop Loss: Rs. 163

Target: Rs. 185 (+8.2%)

- ITC is emerging as a foods company with branded packed food consistently gaining saliency given the management focus from increasing FMCG share revenue in overall revenue. Going ahead, ITC's food division will drive both its top-line and bottom-line.
- ITC's cigarette business enables the company to have a consistent cash flow which helps the company to continue to invest in its FMCG business and to build stronger brand. ITC has made consistent investments in brand building over the past decade helping create brands across the branded packed food categories like Aashirvaad, Sunfeast, Bingo, Yippee, etc.

Global Indices



Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Dow Jones	27174.0	(1.7)	(5.2)	8.6	25.6	1.3
Nasdaq	10913.6	1.1	(6.7)	11.9	45.5	37.5
FTSE 100	5842.7	(2.7)	(2.0)	(5.1)	6.0	(21.3)
CAC 40	4729.7	(5.0)	(5.5)	(3.7)	8.7	(16.1)
DAX	12469.2	(4.9)	(4.3)	3.1	29.4	0.7
Hang Seng	23235.4	(5.0)	(8.6)	(5.4)	(1.1)	(10.5)
Nikkei 225	23204.6	(1.2)	1.4	3.1	19.7	6.1
Shanghai Comp.	3219.4	(3.6)	(5.4)	8.1	16.1	9.8
Straits Times	2472.3	(1.0)	(2.7)	(5.1)	(2.2)	(20.9)
Korea KOSPI	2278.8	(5.5)	(3.2)	6.8	32.7	11.2
Taiwan	12232.9	(5.0)	(3.9)	4.9	26.1	13.0
Brazil IBOVESPA	96999.4	(1.3)	(5.0)	3.4	32.1	(7.7)
Russia MOEX	2896.8	(1.9)	(2.8)	4.9	20.6	5.0
Argentina Merval	42042.5	1.3	(9.4)	3.6	74.8	45.6
Mexico IPC	36583.7	1.6	(3.2)	(2.3)	8.2	(14.6)
Nifty	11050.3	(4.0)	(5.1)	6.4	27.6	(4.0)
Sensex	37388.7	(3.8)	(5.3)	6.3	25.4	(3.7)

* As on September 25, 2020

Dow Jones Chart

\$INDU Dow Jones Industrial Average INDX

25-Sep-2020 11:43am

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Open 27484.71 High 27484.71 Low 26537.01 Last 26865.61 Volume 2.0B Chg -791.81 (-2.88%) ▼



MSCI Emerging Mkts.

\$MSEMF MSCI Emerging Markets Free Index (EOD) INDX

24-Sep-2020

© StockCharts.com

Open 1090.35 High 1090.35 Low 1057.74 Close 1057.74 Chg -50.79 (-4.58%)



Upside in Index has been halted with successive bearish candle in weekly time frame and the resistance emerging from the downward sloping trendline since Jan'18 onwards. Momentum oscillators too has turned negative. Hence swing low and runaway gap around 1050 if breached can be considered as a reversal

USA

- There is an unexpected uptick in first-time claims for U.S. unemployment benefits in the week ended September 19th to 870,000, an increase of 4,000 from the previous week's revised level of 866,000.
- The Conference Board said its leading economic index jumped by 1.2 percent in August after surging up by 2.0 percent in July and spiking by 3.1 percent in June.

EUROPE

- Following the resurgence of the coronavirus infection rates, the euro area composite output index declined to 50.1 in September from 51.9 in August.
- Eurozone consumer confidence rose improved more-than-expected in September to -13.9 from -14.7 in August.

ASIA

- Japan's all industry activity index rose 1.3 percent month-on-month in July, after a 6.8 percent decline in June.
- China retained its benchmark rates for the fifth straight month at 3.85 percent as the economy continued to log robust recovery from the downturn caused by the coronavirus pandemic.

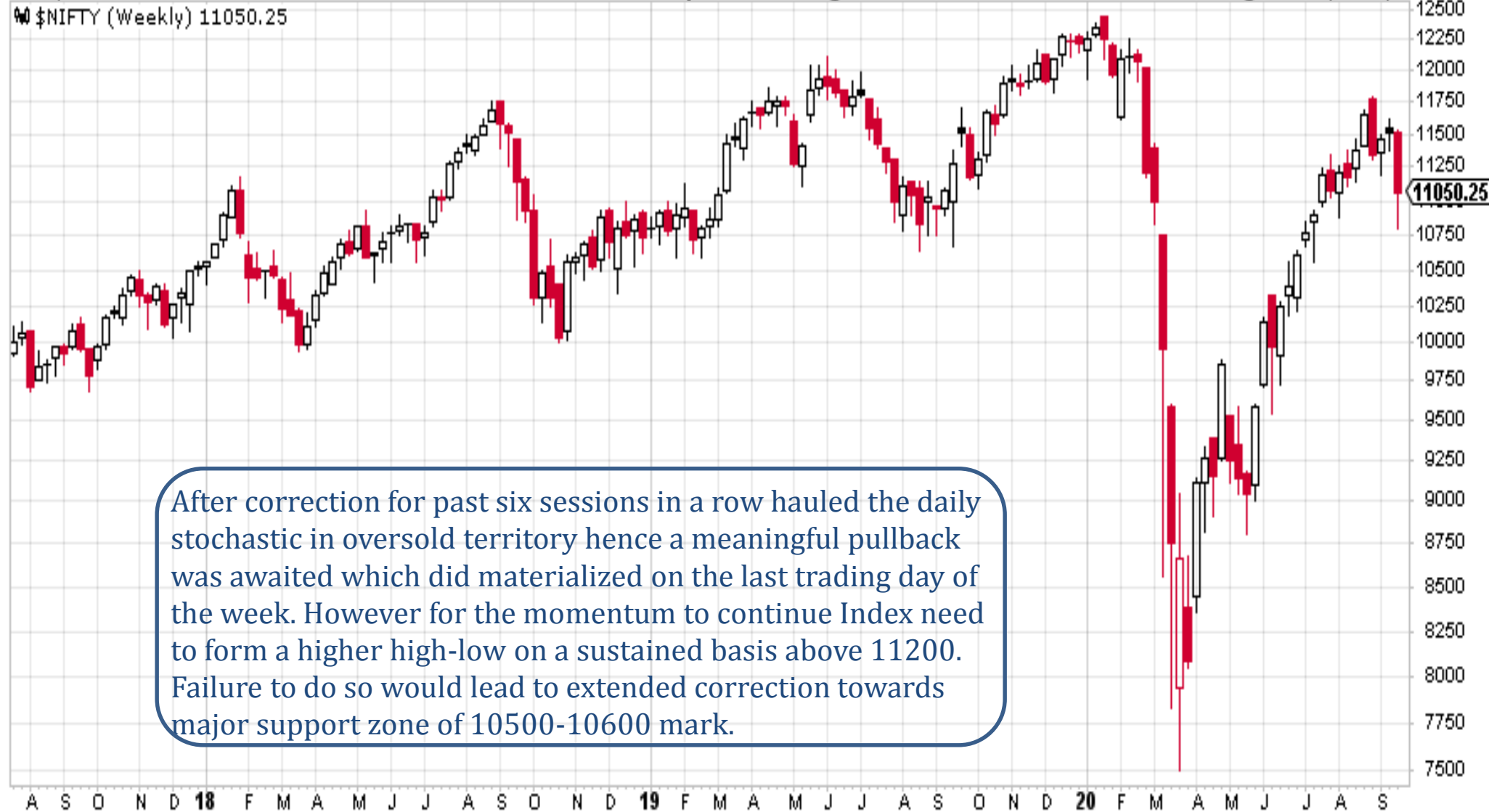
Nifty Chart

\$NIFTY Nifty 50 Index - India NSE

25-Sep-2020

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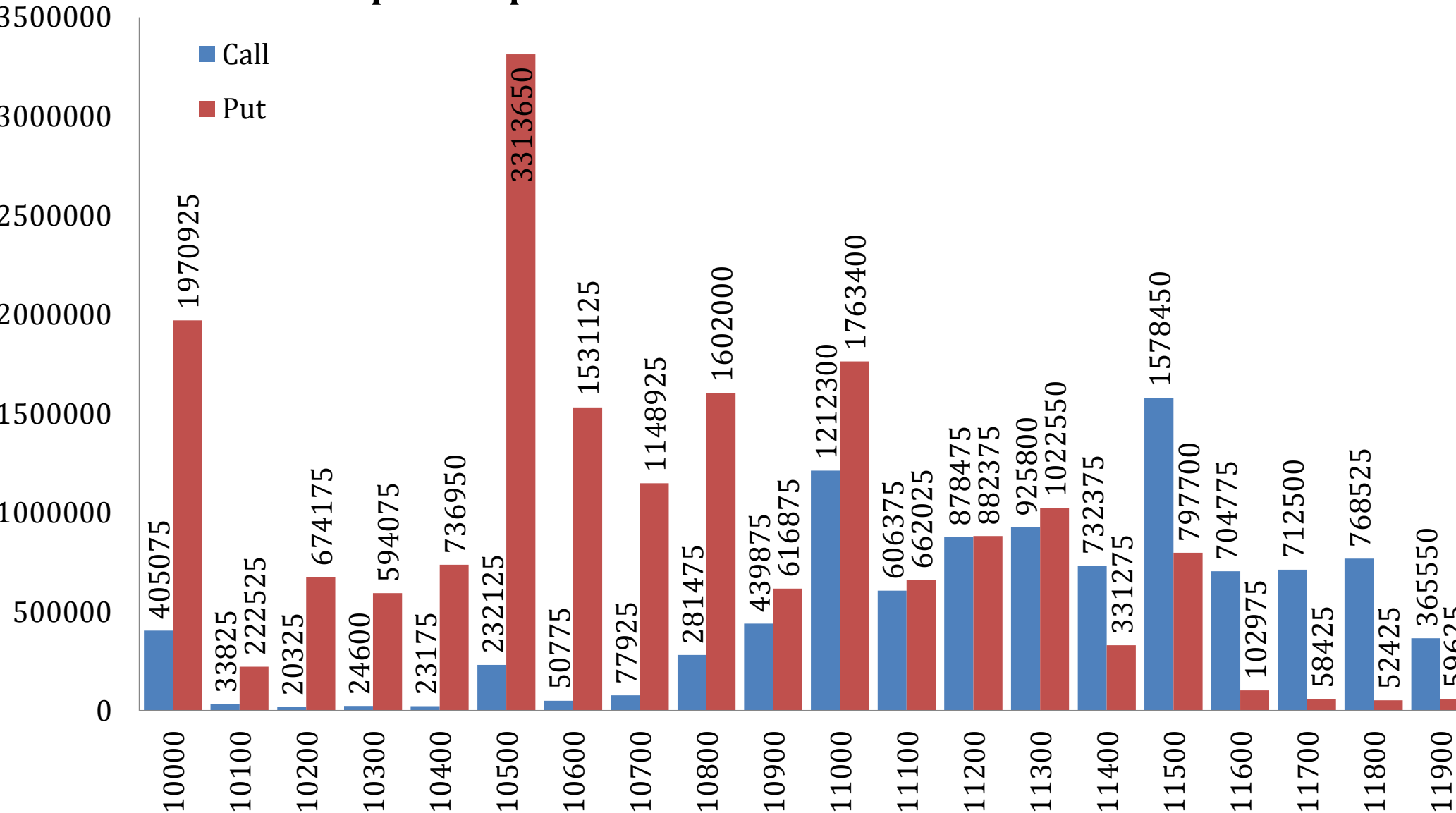
Open 11503.80 High 11535.25 Low 10790.20 Close 11050.25 Chg -454.70 (-3.95%) ▼



After correction for past six sessions in a row hauled the daily stochastic in oversold territory hence a meaningful pullback was awaited which did materialized on the last trading day of the week. However for the momentum to continue Index need to form a higher high-low on a sustained basis above 11200. Failure to do so would lead to extended correction towards major support zone of 10500-10600 mark.

Nifty Options OI Distributions

Call -Put Options Open Interests Distributions for Oct'20 Contract



Bank Nifty Chart

\$BANKNIFTY Nifty Bank Index - India NSE

25-Sep-2020

© StockCharts.com

Open 21983.40 High 22098.85 Low 20404.90 Close 20982.35 Chg -1048.70 (-4.78%) ▼

\$BANKNIFTY (Weekly) 20982.35



20982.35

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A S O N D 18 F M A M J J A S O N D 19 F M A M J J A S O N D 20 F M A M J J A S

Sector Performance



Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
S&P BSE 500	14557.7	(4.2)	(4.9)	7.2	31.1	(2.3)
S&P BSE IT	19787.8	(0.3)	8.8	30.8	54.7	29.2
S&P BSE FMCG	10969.1	(2.8)	(5.3)	(1.6)	13.9	(6.5)
S&P BSE Capital Goods	13454.8	(3.4)	(5.8)	2.3	20.1	(28.1)
S&P BSE Consumer Durables	22906.0	(4.9)	(2.5)	11.6	17.6	(12.4)
S&P BSE Healthcare	19406.3	(4.9)	0.7	17.7	66.9	52.9
S&P BSE PSU	4524.4	(7.0)	(15.4)	(10.4)	5.3	(32.6)
S&P BSE Bankex	23815.5	(4.9)	(14.6)	(2.7)	3.7	(29.5)
S&P BSE Auto	17340.9	(6.0)	(5.2)	13.5	54.5	2.6
S&P BSE Metal	8095.3	(6.4)	(11.5)	9.5	44.4	(11.4)
S&P BSE Oil & Gas	12301.2	(6.5)	(7.9)	(5.9)	31.7	(15.5)
S&P BSE Midcap	14336.7	(4.7)	(5.9)	8.1	36.0	0.5
S&P BSE Smallcap	14495.6	(5.3)	(3.3)	14.8	52.6	8.7
S&P BSE Realty	1651.1	(7.9)	(10.5)	1.3	15.7	(17.8)
S&P BSE Finance	4850.7	(4.6)	(12.3)	(2.4)	7.7	(24.4)
S&P BSE Energy	6301.4	(4.9)	0.8	17.1	81.5	34.2
S&P BSE Telecom	1076.8	(10.5)	(13.8)	(17.4)	9.3	15.5
S&P BSE Infra	137.3	(5.4)	(10.1)	(3.7)	21.1	(23.7)

* As on September 25, 2020

- The Reserve Bank of India (RBI) on Thursday refused to go ahead with its planned bond purchase from the secondary market, even as it received more than six times the bid for its Rs 10,000-crore open market operation (OMO). (BS)
- The central government has extended the suspension on initiating insolvency and bankruptcy proceedings against firms for three more months till December 24, a notification from the corporate affairs ministry said. (BS)
- Foreign direct investment (FDI) equity inflows into India contracted by 60 per cent to \$6.56 billion (Rs 49,820 crore) during April-June 2020, according to data by the Department for Promotion of Industry and Internal Trade (DPIIT). (BS)
- India's kharif foodgrains production is expected to be in excess of 144 million tonnes in the 2020-21 crop season that started from July and which could pull down prices in the absence of adequate demand further enraging farmers. (BS)
- The World Solar Bank aims to infuse \$10 billion in solar energy projects in countries which are members of the International Solar Alliance (ISA), a senior official said on Tuesday. (BS)
- India's current account will swing to a surplus of USD 30 bn or 1.2% of GDP in FY21, due to slowdown in imports during the pandemic, a report said, making it clear that it will be a "temporary" phenomenon. (BS)

- Reliance Retail is in talks with Electronics Mart India, a consumer durables retail chain, for a possible acquisition for Rs 3,000 crore. Electronics Mart operates 60 stores in South India with 1,200 employees on its roll.
- Three global private equity heavyweights, namely KKR, Bain Capital and Blackstone have expressed preliminary interest in acquiring a controlling stake in listed API and CRAMS firm Granules India.
- Indian Oil Corp is looking to defer some of its refinery expansion projects to sync them with changes in demand patterns resulting from the pandemic and a gradual rise in the use of cleaner fuels, PTI reported.
- TCS and Yale University have jointly announced the launch of a new private off-grid networking platform using blockchain, that help ensure privacy and trust in peer-to-peer digital networks.
- State Bank of India is planning to monetise its flagship digital banking platform YONO by allowing smaller lenders such as small finance banks and regional rural banks to use it, chairman Rajnish Kumar said.
- Blue Dart announced a 9.6 per cent hike in its average shipment price from January next year to offset higher costs.
- Seven infrastructure majors, including Larsen and Toubro, Tata Projects, Afcons Infrastructure Limited, and IRCON International Limited are in the race for constructing the Mumbai- Ahmedabad High Speed Rail corridor.

21.09.20

- Deepak Nitrite Ltd: Vanguard Emerg. Mkts Stock Indexfd A Series Buy 1202981 Shares @ Rs. 839.18
- Route Mobile: Gs Fds Sicav Gs Global Emgmkts Eq Portfolio Buy 1133423 Shares @ Rs. 705.95; Goldman Sachs Trust Emerging Markets Equity Fund Buy 800908 Shares @ Rs. 705.95; Kuwait Investment Auth Fd 225 Buy 578504 Shares @ Rs. 697.25; Goldman Sachs India Fund Buy 475012 Shares @ Rs. 705.95

22.09.20

- Repco Home Finance Ltd: Fidelity Funds Asian Smaller Companies Pool Buy 420288 Shares @ Rs. 150.33

23.09.20

- Mahindra Cie Automative: Participaciones Internacionales Autometal Dos Sociedad Limitada Buy 7930000 Shares @ Rs. 139.99; Aditya Birla Sun Life Midcap Fund Sell 4366321 Shares @ Rs. 140; Aditya Birla Sun Life Small And Mid Cap Fund Sell 3283893 Shares @ Rs. 140
- Tata Chemicals Ltd.: Tata Sons Private Limited Buy 2210425 Shares @ Rs. 287.58

24.09.20

- Advanced Enzyme Tech Ltd : Nalanda India Equity Fund Limited Buy 4190491 Shares @ Rs. 263.8
- Zee Entertain. Enterp.Ltd : Integrated Core Strategies (Asia) Pte. Ltd. Buy 4963315 Shares @ Rs. 190.53
- Advanced Enzyme Tech Ltd : Advanced Vital Enzymes Pvt Ltd Sell 3000000 Shares @ Rs. 265
- Dixon Techno (India) Ltd : Max Life Insurance Company Limited Sell 65000 Shares @ Rs. 8402.01
- Dixon Techno (India) Ltd : C Vanguard Emerg. Mkts Stock Indexfd A Series Buy 64452 Shares @ Rs. 8402

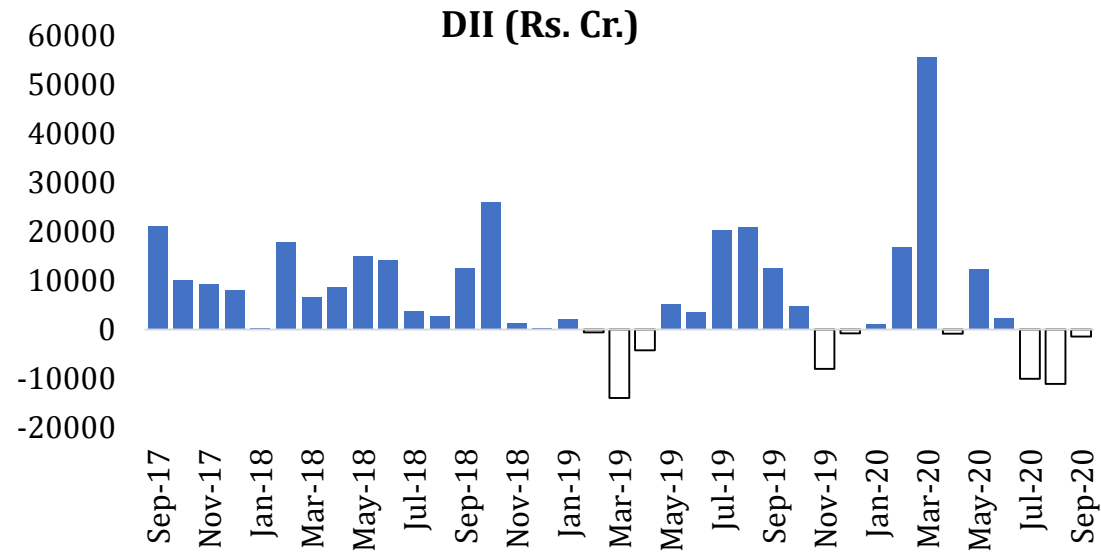
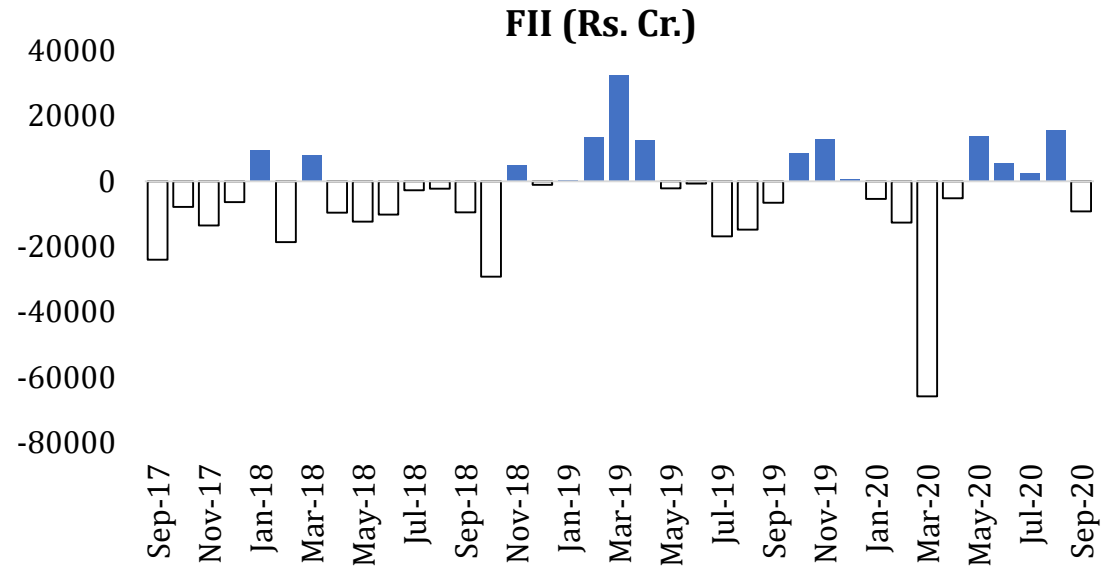
25.09.20

- Eris Lifesciences Limited : Kuwait Investment Auth Fd 225 Buy 1454175 Shares @ Rs. 540

FII & DII Investment (Rs. Cr.)



DATE	FII CASH	DII	NET
21-Sep-20	-539.8	-518.0	-1057.8
22-Sep-20	-2072.8	878.9	-1193.9
23-Sep-20	-3912.4	1629.2	-2283.2
24-Sep-20	-1885.7	188.6	-1697.1
25-Sep-20	-2080.2	2070.6	-9.6
Total	-10490.9	4249.5	-6241.5
MTD	-9214.6	-1418.0	-10632.6
YTD	-60636.1	65739.6	5103.5



F&O Stocks Top 10

Best Performers for the week

Sl No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		18.09.2020	25.09.2020	
1	APOLLOHOSP	1828.5	2035.0	11.3%
2	PAGEIND	18664.3	19681.0	5.4%
3	COFORGE	2193.7	2305.0	5.1%
4	VEDL	131.0	137.0	4.6%
5	COLPAL	1372.7	1415.0	3.1%
6	HCLTECH	810.6	830.1	2.4%
7	INFY	1002.2	1006.6	0.4%
8	BERGEPAIN	578.5	580.9	0.4%

Worst Performers for the week

Sl No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		18.09.2020	25.09.2020	
1	IBULHSGFIN	178.6	145.6	-18.5%
2	INDUSINDBK	613.2	512.0	-16.5%
3	TATAMOTORS	147.9	127.0	-14.1%
4	BHEL	34.7	30.3	-12.6%
5	JINDALSTEL	198.3	174.4	-12.1%
6	CANBK	98.7	87.3	-11.6%
7	TATASTEEL	395.5	350.8	-11.3%
8	BANDHANBNK	298.8	265.0	-11.3%
9	LICHSGFIN	303.3	269.8	-11.1%
10	BHARTIARTL	494.6	440.4	-11.0%

Stocks 52 Week High / Low



Weekly High			Weekly Low		
Sr No.	Stocks	Close Price	Sr No.	Stocks	Close Price
1	Apollo Hospitals Enter.	2027.7	1	Future Lifestyle Fashions	88.4
2	Hexaware Technologies	467.2	2	Coal India	117.1
3	Natco Pharma	886.7			
4	Mindtree	1268.9			
5	Mahindra & Mahindra	592.3			
6	Wipro	313.9			
7	Dr. Reddy's Laboratories	5112.2			
8	Infosys	1011.5			
9	HCL Technologies	827.7			
10	Tata Consultancy Svcs	2422.3			

USDINR Chart

\$RUP Indian Rupee (EOD) INDX

24-Sep-2020

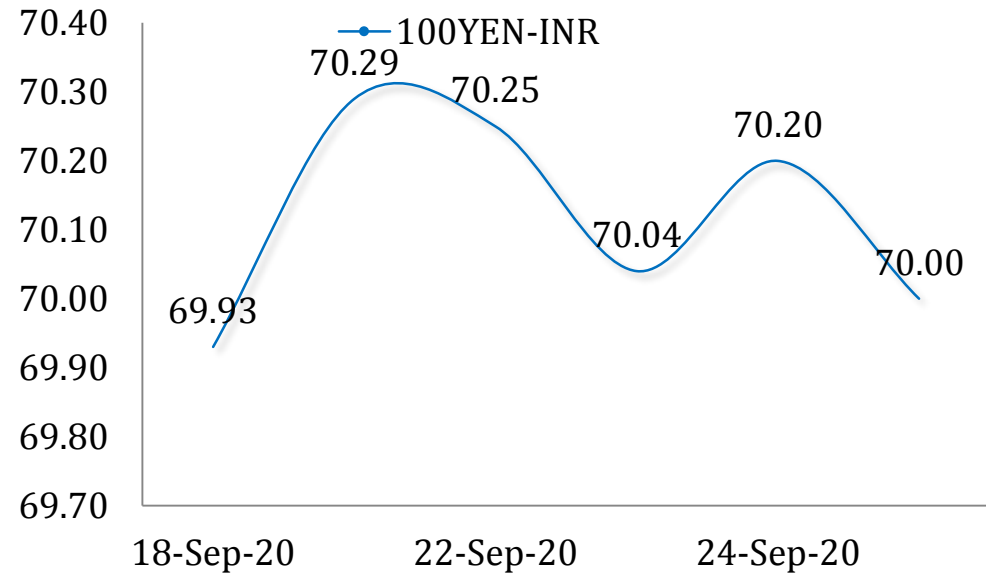
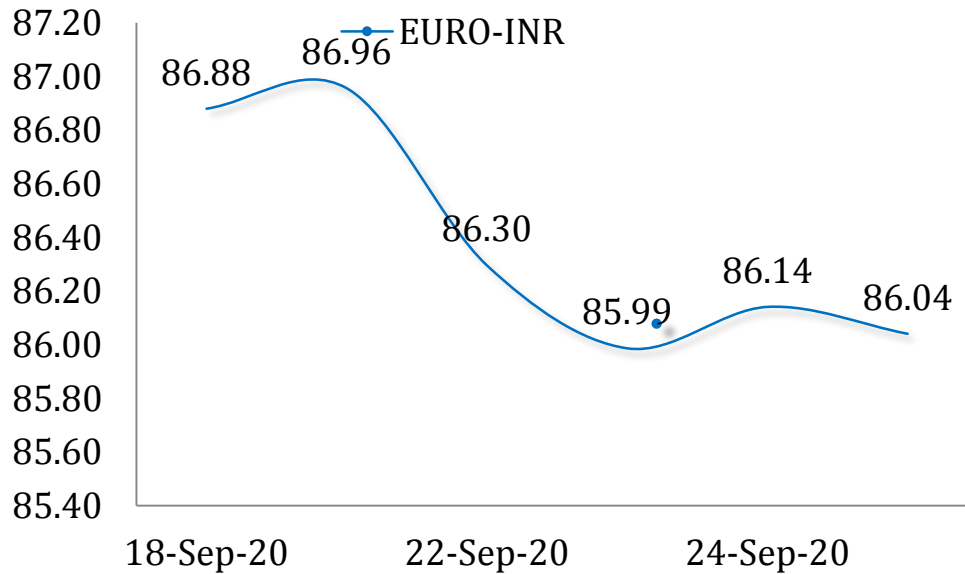
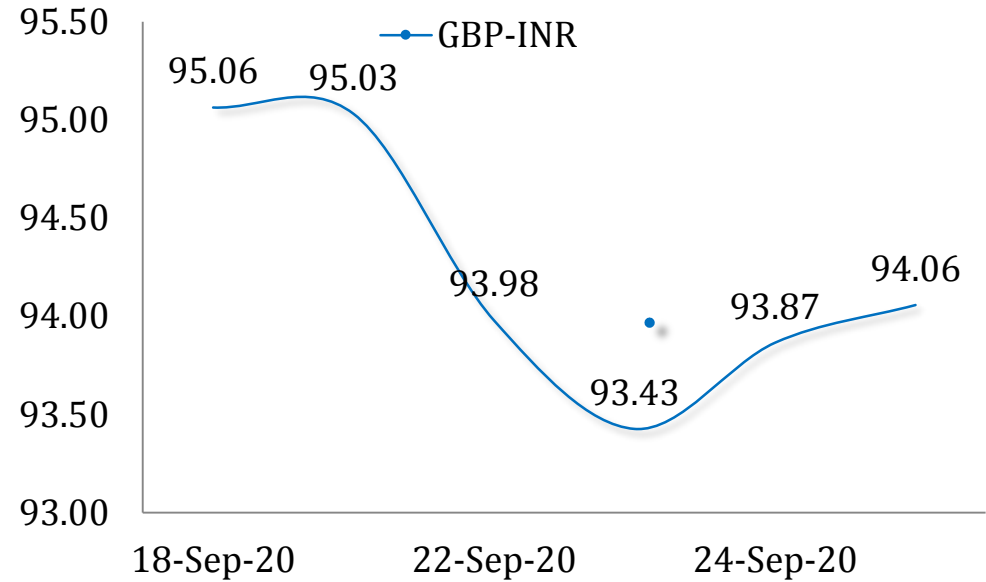
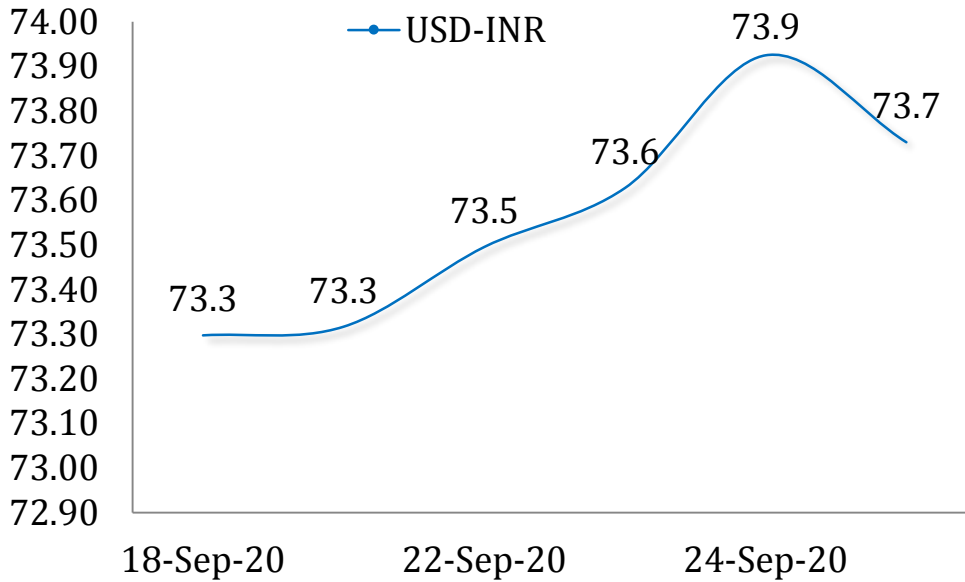
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Open 73.54 High 74.05 Low 73.26 Close 73.91 Chg +0.37 (+0.50%) ▲

\$RUP (Weekly) 73.91 (24 Sep)



Currencies Vs. INR

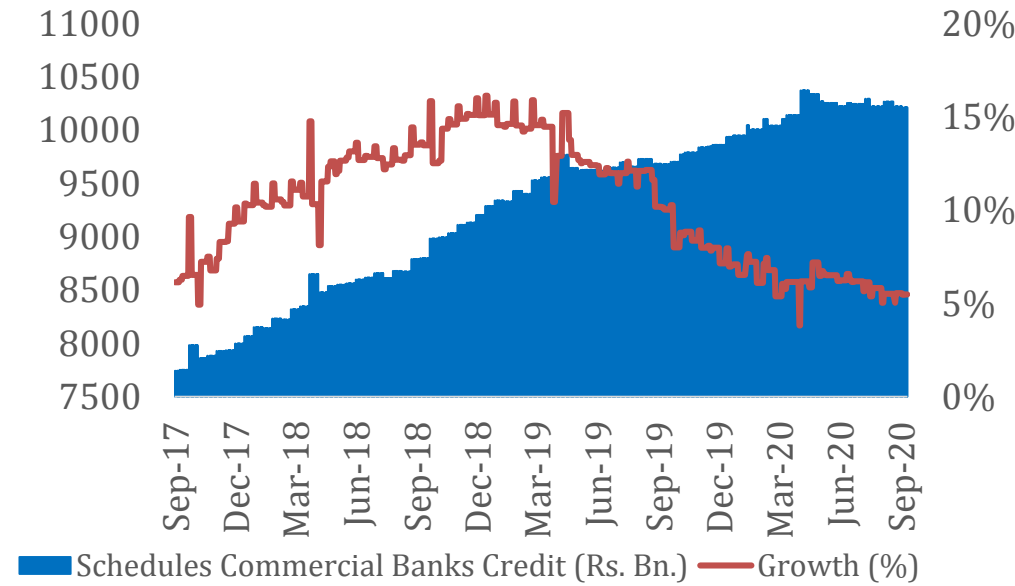
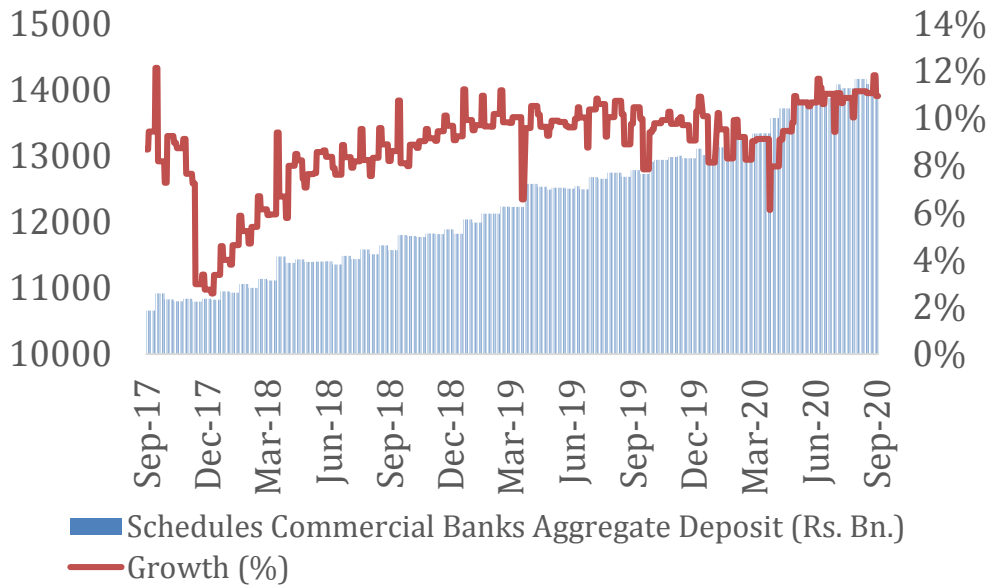
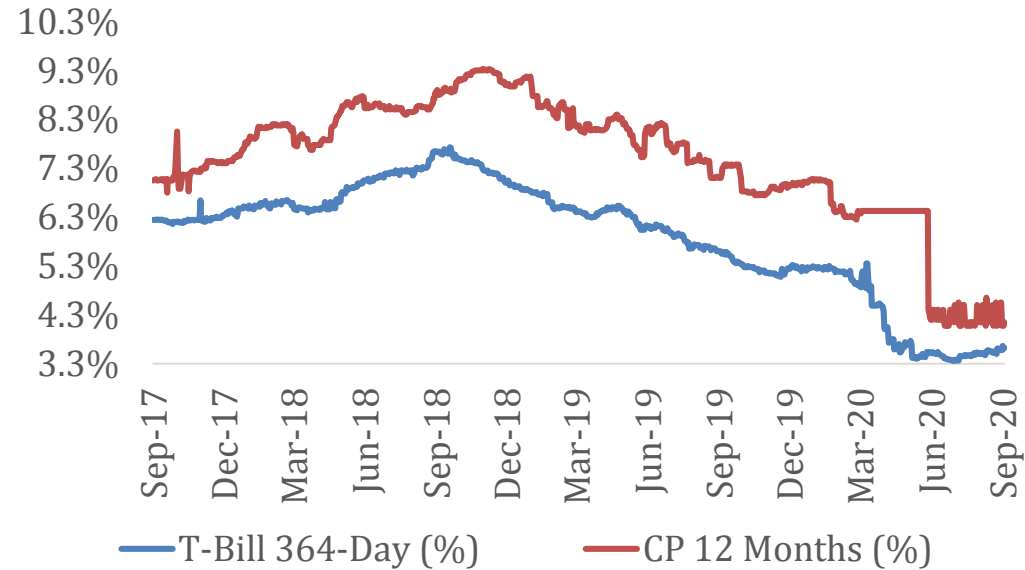
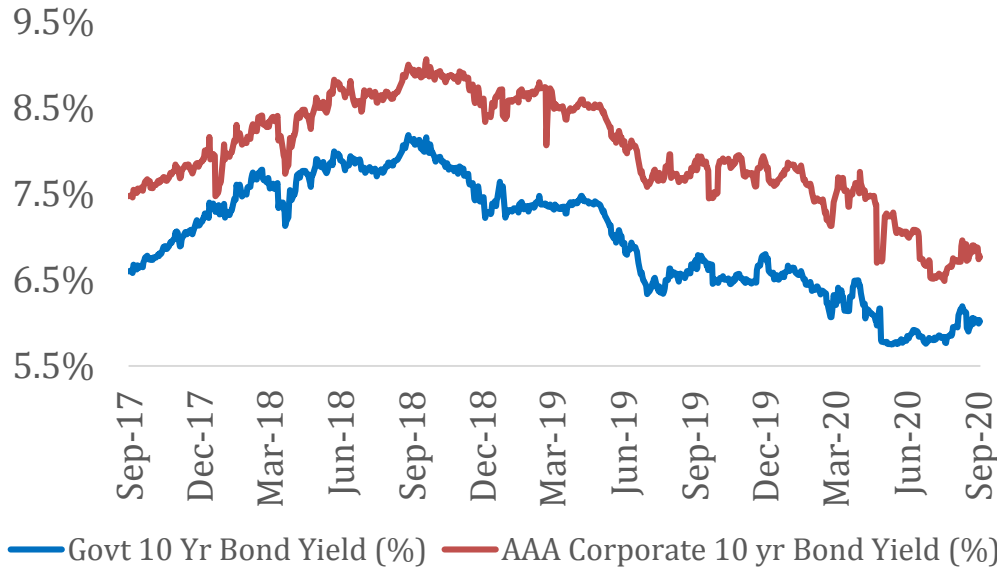


Treasury & Money Market



Treasury & Money Market	Closing*	Past Trend				
		1 W	1 M	3 M	6 M	1 Y
US Govt 10 Year Bond Yield	0.7%	0.7%	0.7%	0.7%	0.9%	1.7%
LIBOR USD 12 Month	0.4%	0.4%	0.4%	0.6%	1.0%	2.0%
India Govt 30 Year Bond Yield	3.7%	3.7%	3.7%	3.7%	5.3%	5.6%
India Govt 10 Year Bond Yield	5.4%	5.4%	5.4%	5.4%	6.5%	6.4%
India Govt 5 Year Bond Yield	6.0%	6.0%	6.1%	5.9%	6.3%	6.8%
India Govt 1 Year Bond Yield	6.8%	6.7%	6.7%	6.6%	6.8%	7.2%
India T-Bill 12 Month	3.4%	3.4%	3.2%	3.0%	4.5%	5.4%
India T-Bill 3 Month	3.4%	3.3%	3.3%	3.1%	5.0%	5.4%
India T-Bill 1 Month	3.7%	3.6%	3.5%	3.5%	5.4%	5.6%
India AAA Corporate 10 Year Bond Yield	6.8%	6.8%	6.9%	7.1%	7.7%	7.9%
India RBI Repo Rate	4.0%	4.0%	4.0%	4.4%	5.2%	5.8%
India RBI Reverse Repo Rate	3.4%	3.4%	3.4%	3.8%	4.9%	5.5%
India RBI Marginal Standing Facility	4.3%	4.3%	4.3%	4.3%	5.4%	5.7%
India Indicative Call Rate	3.5%	2.5%	3.4%	3.5%	5.4%	5.4%

Banking Updates



Precious Metal & Agri Commodities



	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Precious metal						
Gold (USD per Oz)	1861.6	(4.6)	(3.5)	5.5	15.1	23.8
Silver Spot (USD/Oz)	22.9	(14.5)	(13.7)	28.6	58.1	27.8
MCX Gold (Rs. per 10g)	49659.0	(4.0)	(2.5)	3.6	20.0	32.1
MCX Silver (Rs./Kg.)	59027.0	(13.0)	(7.8)	22.7	41.5	26.2
Agri Commodities						
Mentha Oil (Rs./Kg.)	1093.4	(1.7)	(4.8)	(0.0)	(15.6)	(22.1)
Palm Oil (Rs./10 Kg.)	774.8	(4.1)	3.2	7.3	19.3	41.6
Ethanol (USD/Gal.)	1.3	(3.3)	1.9	15.4	44.3	(8.7)
NCDEX Cotton (Rs./bale (500 lb))	17267.7	0.8	1.6	8.0	N/A	(12.5)
Rubber Kottayam (Rs./100 Kg.)	13300.0	0.0	1.1	12.1	N/A	5.6
Sugar M30 (Rs./Quintal)	3161.0	0.0	(4.4)	(5.0)	(1.7)	(8.4)
Copra at Cochin (Rs./Quintal)	10550.0	6.1	14.4	5.4	(7.9)	(18.8)
Barley (Rs./Quintal)	1371.5	N/A	(1.8)	(6.2)	N/A	N/A

* As on September 25, 2020

Non Ferrous Metal	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
LME Aluminum (USD/MT)	1712.5	(2.3)	(1.3)	10.4	13.9	(1.0)
LME Copper (USD/MT)	6543.6	(4.5)	(0.0)	11.2	35.0	13.7
LME Zinc (USD/MT)	2356.8	(6.5)	(4.1)	15.3	29.5	2.1
LME Nickel (USD/MT)	14220.0	(4.3)	(4.8)	14.7	26.8	(18.6)
LME Lead (USD/MT)	1811.0	(4.1)	(8.0)	2.2	11.3	(13.7)
MCX Aluminum (Rs./Kg.)	144.0	(0.3)	0.6	8.1	N/A	6.4
MCX Copper (Rs./Kg.)	531.2	(1.1)	0.5	17.7	44.4	20.4
MCX Zinc (Rs./Kg.)	194.7	(1.6)	(0.2)	18.9	36.6	8.3
MCX Nickel (Rs./Kg.)	1047.5	(4.0)	(5.6)	10.7	21.7	(16.6)
MCX Lead (Rs./Kg.)	149.3	0.6	(2.7)	2.4	N/A	(3.9)
Energy						
Brent Crude (USD per Barrel)	41.9	(2.9)	(8.6)	2.1	53.0	(32.8)
WTI Crude (Nymex) (USD per Barrel)	40.3	(2.1)	(7.2)	4.0	64.4	(28.7)
Natural Gas (USD/MMBtu)	2.1	4.4	(14.1)	44.3	28.9	(14.5)

* As on September 25, 2020

CRB Index Chart

\$CRB Reuters/Jefferies CRB Index (EOD) INDX

24-Sep-2020

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Open 150.06 High 150.29 Low 146.79 Close 148.36 Chg -3.18 (-2.10%) ▼



Slew of negative buildup – (i) 50 wma at 155
(ii) negative divergence in oscillator has turned
the Index to trade lower. The week ended with a
bearish Doji candle hence further confirmation
i.e. breach of immediate support of 140 is
needed to confirm a reversal in trend.

Brent Crude Oil Chart

\$BRENT Brent Crude Oil - Continuous Contract (EOD) ICE

© StockCharts.com

24-Sep-2020

Open 43.56 High 43.84 Low 41.51 Close 42.46 Volume 863.1K Chg -1.22 (-2.79%) ▼



Black gold along with other commodities got stabilised during the week as a sell-off in equity markets came to a halt while the dollar's ascent stalled. Hopes of additional stimulus measures to support US economic recovery led prices higher however, weaker demand is still a concern for the market amid a surge in virus infections. Therefore mixed factors may keep price rangebound.

Buyback

Company	Buyback Price (Rs.)	Buyback Size (Rs. Cr.)	Board Meeting Date	Record Date	Open Date	Close Date	CMP (Rs.)
Tender Offer							
Thomas Cook	58	150	26-Feb-20	7-Mar-20			29.8
FDC	450	97	07-Aug-20	21-Aug-20			334.1
MPS Ltd	600	34	11-Aug-20	24-Aug-20			407.6
Triveni Engineering	105	65	10-Aug-20	28-Aug-20			72.0
James Warren Tea	114	20	25-Jul-20	18-Sep-20			107.5
Cheviot Co.	900	18	10-Sep-20	18-Sep-20			643.5
Dhanuka Agritech	1000	100	22-Jul-20	28-Sep-20			744.4
RITES	265	257	18-Sep-20	30-Sep-20			246.5
Magna Electro	175	7	18-Sep-20	1-Oct-20			161.1
Indiabulls Real Estate	100	500	11-Oct-19				52.5
Open Market							
Motilal Oswal Fin Serv	650	150	21-Mar-20		01-Apr-20	30-Sep-20	630.9
Dalmia Bharat	700	500	23-Mar-20		03-Apr-20	01-Oct-20	753.8
Delta Corp	100	125	25-Mar-20		08-Apr-20	07-Oct-20	104.1
Polyplex Corp	475	55	09-Apr-20		16-Apr-20	15-Oct-20	670.7
OnMobile Global	28	54	09-Apr-20		24-Apr-20	23-Oct-20	44.5
JK Paper	130	100	28-Apr-20		08-May-20	06-Nov-20	91.6
Kalpataru Power	275	200	16-May-20		01-Jun-20	30-Nov-20	239.9
Fineotex Chemical	40	4	27-Jul-20		05-Aug-20	04-Feb-21	31.8

Delisting

Company	Board Meeting Date	Stake	No. of Shares	Exit Price (Rs.)	Open Date	Close Date
Prabhat Dairy	10-Sep-19	49.90%	48,740,547	66.65		
Vedanta	8-Jun-20	49.48%	1,839,199,590	112.7		
Adani Power	22-Jun-20	25.03%	965,326,374	35.65		
Xchanging Solutions	13-Aug-20	25.00%	27,850,929			
Allcargo Logistics	27-Aug-20	30.00%	73,673,315			

Stock Split / Consolidation

Company	Board Meeting Date	Ratio	Record Date
Laurus Labs	30-Apr-20	From Rs. 10/- to Rs. 2/-	30-Sep-20
Gujarat Ambuja	25-Jul-20	From Rs.2/- to Rs.1/-	5-Oct-20
Indian Infotech	30-May-19	From Rs. 1/- to Rs. 10/-	
Vikas Multicorp	12-Aug-19	From Rs. 1/- to Rs. 10/-	
Canopy Finance	14-Feb-20	From Rs. 10/- to Rs. 5/-	
Ace Men	14-Feb-20	From Rs. 10/- to Rs. 5/-	
Haz.Multi Proj.	30-May-20	From Rs. 4/- to Rs. 10/-	
Som Distilleries	22-Jun-20	From Rs. 10/- to Rs. 5/-	
Shangar Décor	1-Jul-20	From Rs. 10/- to Rs. 5/-	

Bonus Issue

Company	Board Meeting Date	Ratio	Record Date
Suven Pharma	17-Aug-20	1:1	28-Sep-20
Aarti Drugs	17-Aug-20	3:1	1-Oct-20
Shree Ganesh Remedies	18-Aug-20	3:26	7-Oct-20
Keerti Knowledge	20-May-20	21:10	
Macpower CNC	22-May-20	2:100	
Shangar Décor	22-Aug-20	1:1	
Waaree Technologies	5-Sep-20	2:5	

Rights Issue

Company	Board Meeting Date	Size (Rs. Cr.)	Ratio	Issue Price (Rs.)	Record Date	Open Date	Close Date
Rushil Décor	17-Aug-20	25	1:3	40	11-Sep-20	21-Sep-20	5-Oct-20
Deepak Fertilizers	25-May-20	180	3:20	133	17-Sep-20	28-Sep-20	12-Oct-20
EIH	17-Sep-20	350	8:85	65	23-Sep-20	29-Sep-20	13-Oct-20
Future Consumer	16-May-20	300					
Urja Global	10-Aug-20	25					
Scanpoint Geomatics	25-Aug-20	25					

Open Offer

Company	Board Meeting Date	Stake	No. of Shares	Offer Price	Acquirer	Open Date	Close Date
Punjab Alkalies Chemicals	5-Aug-20	26.00%	9200000	45	Flowtech Industrial Projects Private Limited	17-Sep-20	30-Sep-20
Accelya Solutions India	19-Nov-19	25.34%	3782966	956	Aurora UK Bidco Limited		

Dividend

Scrip Name	Ex-Date	CMP	Div. Amt	Div Yield(%)	Scrip Name	Ex-Date	CMP	Div. Amt	Div Yield(%)
AJMERA	24-Sep-20	81.2	1.40	1.72	POWERMECH	12-Oct-20	399.8	1.00	0.25
KEYFINSER	24-Sep-20	35.3	1.00	2.83	ELIXIR	15-Oct-20	27.7	1.25	4.51
MANORG	24-Sep-20	487.3	1.00	0.21	HIMTEK	16-Oct-20	50.0	0.20	0.40
VAKRANGEE	24-Sep-20	27.1	0.25	0.92	JBMA	21-Oct-20	217.8	1.75	0.80
CPL	30-Sep-20	28.2	0.04	0.14	VLSFINANCE	22-Oct-20	56.1	1.50	2.68

Global Economic Calendar



Date	Curr.	Event	Forecast	Previous
29-Sep-20	JPY	Tokyo Core CPI (YoY) (Sep)	-0.30%	-0.30%
30-Sep-20	JPY	Industrial Production (MoM) (Aug)	1.50%	8.70%
30-Sep-20	CNY	Caixin Manufacturing PMI (Sep)	53.1	53.1
30-Sep-20	GBP	GDP (YoY) (Q2)	-21.70%	-1.70%
30-Sep-20	EUR	CPI (YoY) (Sep)	-0.20%	-0.20%
30-Sep-20	INR	Current Account (USD)		0.58B
30-Sep-20	INR	Infrastructure Output (YoY) (Aug)		-9.60%
30-Sep-20	USD	GDP (QoQ) (Q2)	-31.70%	-5.00%
30-Sep-20	USD	Pending Home Sales (MoM) (Aug)	3.20%	5.90%
1-Oct-20	INR	Nikkei Markit Manufacturing PMI (Sep)	48.2	52
1-Oct-20	INR	Interest Rate Decision	4.00%	4.00%
1-Oct-20	EUR	PPI (YoY) (Aug)	-2.70%	-3.30%
1-Oct-20	EUR	Unemployment Rate (Aug)	8.10%	7.90%
1-Oct-20	USD	Initial Jobless Claims		870K
1-Oct-20	USD	ISM Manufacturing PMI (Sep)	56.2	56
2-Oct-20	JPY	Unemployment Rate (Aug)	3.00%	2.90%
2-Oct-20	EUR	CPI (YoY) (Sep)	-0.10%	-0.20%
2-Oct-20	USD	Nonfarm Payrolls (Sep)	850K	1,371K
2-Oct-20	USD	Unemployment Rate (Sep)	8.20%	8.40%

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