





**NIFTY SPOT : IMMEDIATE SUPPORT AT 14720**

NIFTY [IN59901]14938.10, 2.81%  
Price



Source: IRIS, BP Equities Research

**Technical View**

Index opened the week with a gap up and closed the week positive after a decline of previous two weeks. Index has formed bearish engulfing candlestick pattern at the recent peak and also has given confirmation in the form of long black candlestick pattern which suggests the recent peak to act as strong resistance for short term. RSI has formed negative divergence which suggests caution at higher levels. The decline seen in previous two weeks was accompanied by rise in volume which suggests recent peak to act as immediate resistance for short term. **Going ahead index has immediate support at 14720, till it maintains below this level it is expected to continue its relief towards 15080-15230 while support past 14720 comes at 14550-14220.**

**Key Data**

% Change (D)	(0.95)
% Change (W)	2.81
21 SMA (D)	15022
21 SMA (W)	13611
100 SMA (D)	13636
100 SMA (W)	11647
MACD (D)	116.35
MACD (W)	876.85
RSI (D)	52.37
RSI (W)	67.53

NIFTY : 14938

SUP :14720-14550-14220

RES : 15080-15230-15440

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**BANKNIFTY : IMMEDIATE SUPPORT AT 34790**

BANKNIFTY [N59906]35228.15, 1.22%  
Price



Source: IRIS, BP Equities Research

**Technical View**

Index opened the week with a gap up opening and remained sideways throughout the week. Index has formed candlestick with longer upper shadow for third consecutive week which shows selling pressure at higher levels and occurrence of such candlestick after previous indecisive candlestick suggests seller outperforming buyers which make the recent peak important resistance for short term. This decline seen in previous two weeks was accompanied by rise in volume which suggests recent peak to act as immediate resistance for short term. **Going ahead index has immediate support at 34790, till it maintains above this level it is expected to continue its relief 36000-36640.**

**Key Data**

% Change (D)	(1.60)
% Change (W)	1.22
21 SMA (D)	35970
21 SMA (W)	30612
100 SMA (D)	30737
100 EMA (W)	27457
MACD (D)	553.85
MACD (W)	2834.12
RSI (D)	51.16
RSI (W)	70.33

BANKNIFTY : 35228

SUP : 34790-33800-33300

RES : 35600-36000-36640



**MOMENTUM PICKS**

**CUB**

CUB [N5701] 173.40, 4.90%  
Price Avg(E,50)

**BUY**



**Technical View**

After sharp up move from Oct-Nov'20 stock retraced the gains and now has reversed after consolidating around 50 EMA, this average has acted as strong support/resistance on intermediate rallies/declines in the past. Stock has formed candlesticks with longer lower shadow and has given confirmation to bullish reversal candlestick pattern which shows demand at lower levels and short term trend to turn bullish. Stock has formed Falling wedge a bullish reversal price pattern, a breakout from the pattern will make the stock resume its previous up move. RSI has reversed after taking support around its oversold zone and now has surpassed its average which is a bullish signal and compliments the bullish view of price. Volume has declined on this intermediate price decline now saw expansion on price advance which is supportive of up move.

**We recommend to BUY CUB @173.4 for the target of 210 while stop loss comes at 160 in 2-4 weeks.**

**Execution Data**

Target (Rs)	210
Stop loss (Rs)	160
Buying Range (Rs)	CMP
Last Close Price (Rs)	173.4
% change weekly	4.9

**Key Data**

21 SMA (D)	168
21 SMA (W)	171
MACD (W)	3.9
RSI (W)	55
MARKET CAP	128.1(B)



**MOMENTUM PICKS**

**SBILIFE**

SBILIFE [N21808] 903.55, 4.23%  
Price Avg(E,50)

**BUY**



**Technical View**

Stock is consolidating for the past two months and now has given breakout from symmetrical triangle after which it is expected to resume its previous up move. Stock has formed candlestick with longer lower shadow below 860 which suggests 860 a demand zone for the stock. Recent trough coincides with long term up sloping trend line and also 50EMA which increases the reliability of the recent trough to act as strong support for short term. RSI has reversed after taking support at its oversold zone which is a bullish signal and compliments the bullish view of price. Volume has declined on price decline and increased on price advance which is supportive of up move.

**We recommend to BUY SBILIFE @904 for the target of 1040 while stop loss comes at 840 in 2-4 weeks.**

**Execution Data**

Target (Rs)	1040
Stop loss (Rs)	840
Buying Range (Rs)	CMP
Last Close Price (Rs)	904
% change weekly	4.2

**Key Data**

21 SMA (D)	882
21 SMA (W)	857
MACD (W)	16
RSI (W)	57
MARKET CAP	903.6(B)



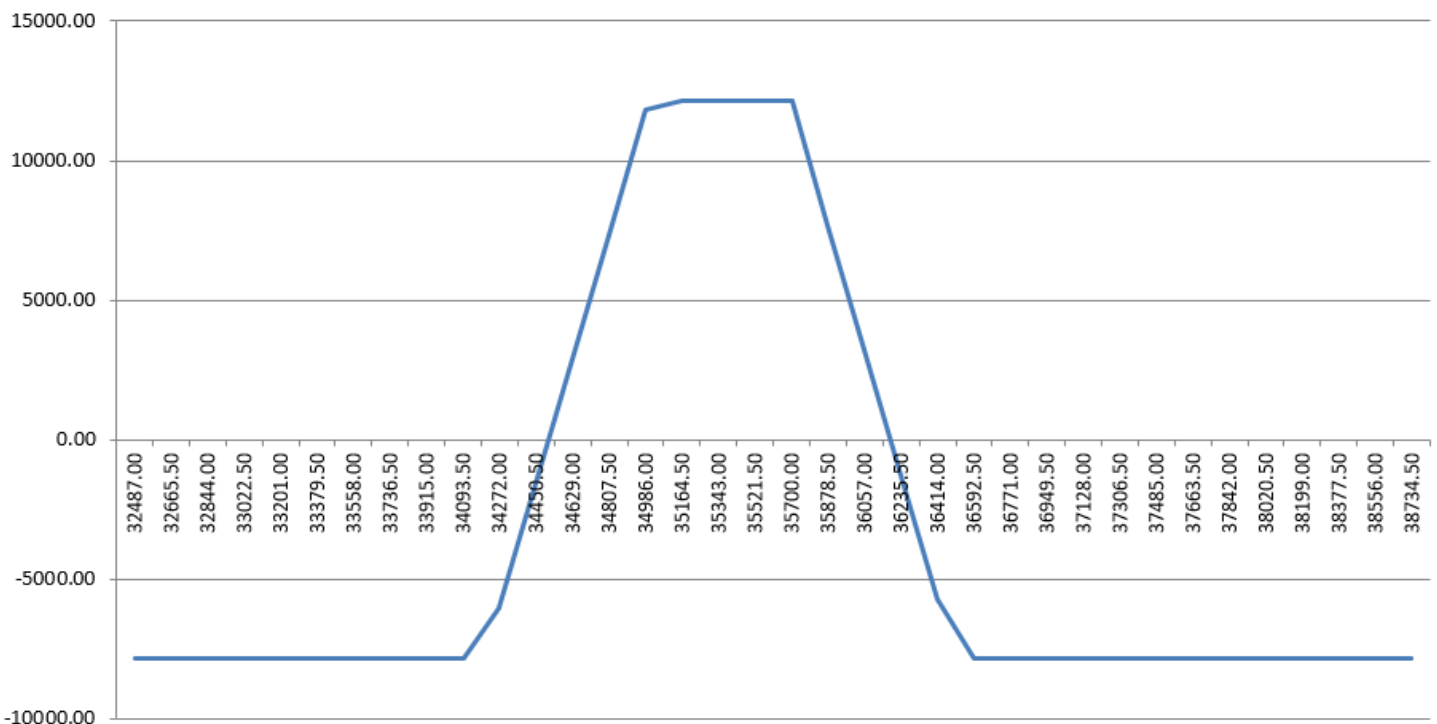
## BANKNIFTY OPTION STRATEGY

**Banknifty** closed 1.22% higher this week @ 35228. We have seen call addition in 35500, 36000, 36500 call options as call writers are active in these strike prices and we have seen major put addition in 34000, 35000, 33500 put options as put writers are writing put options. Highest Put option volume is visible in 35000 PE which will act as a good support and highest volume on call side is visible in 36000 CE. Highest OI concentration is visible in 34000 PE which will act as a support and 36000 CE which will act as a resistance. Banknifty max pain is at 35300.

### OPTION STRATEGY: -

STRATEGY : SELL 35700 CE @ 432, BUY 36500 CE @ 185 AND SELL 35000 PE @ 430, BUY 34200 PE @ 191 (10MARCH21 EXPIRY)  
 MAX PROFIT : Rs.12150  
 MAX LOSS : Rs.7850  
 LOT SIZE : 25 Shares  
 BREAK EVEN POINT : 34514 - 36186  
 MARGIN REQUIRED : Rs.80000 APPROX

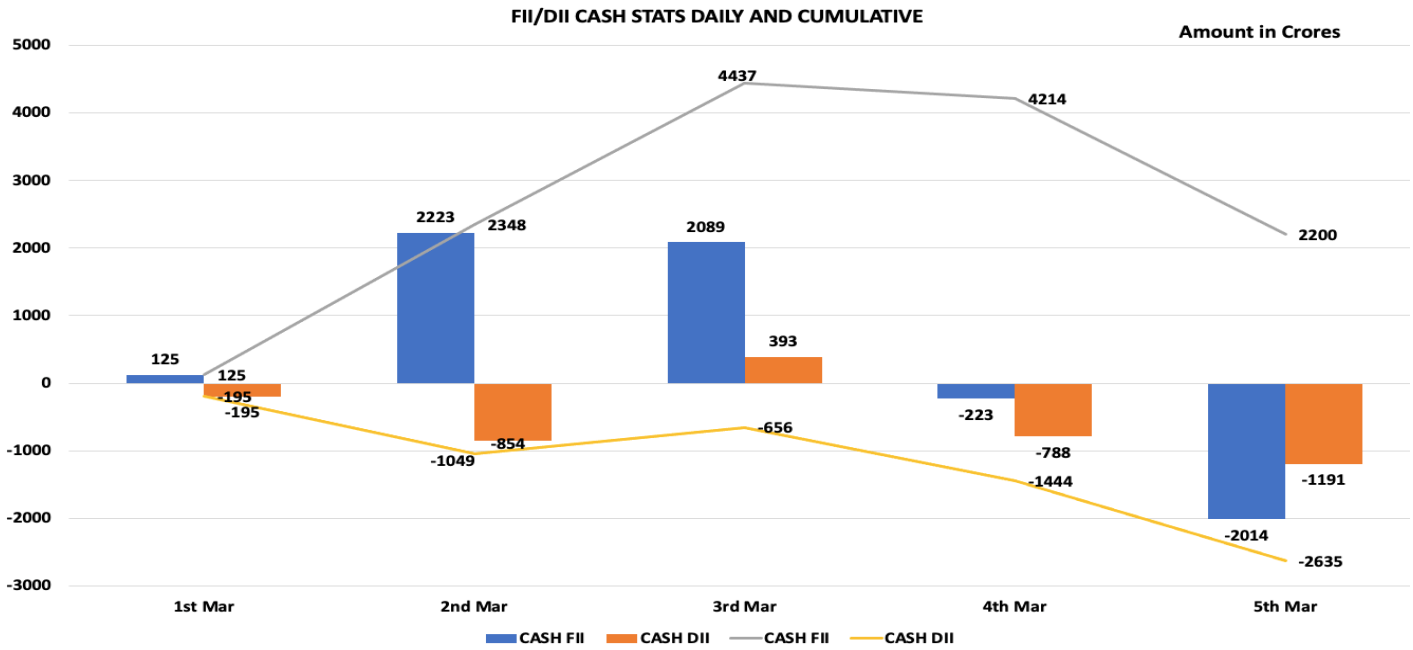
### OPTION PAYOFF: -



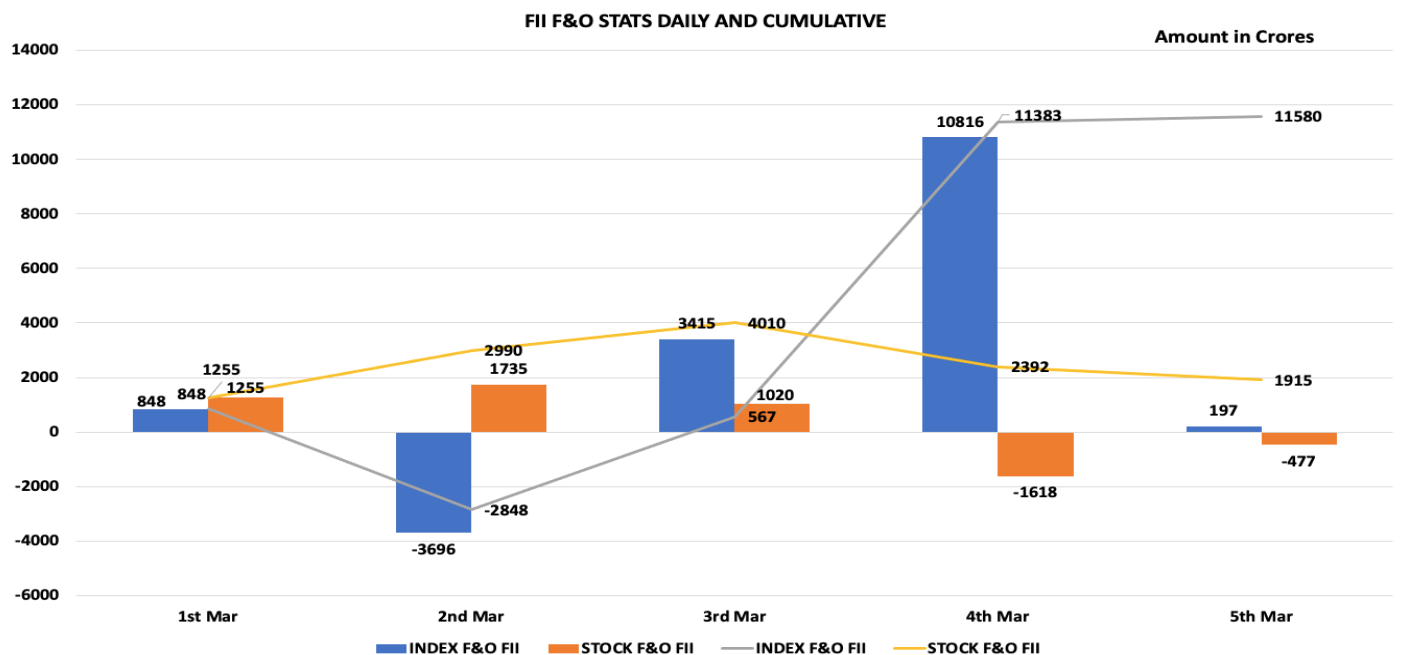


**FII DII DATA**

**FII DII CASH DATA**



**FII F&O DATA**





## MOMENTUM PICK PERFORMANCE

DATE	ACTION	STOCK	EP	SL	TGT	CMP	STATUS	%GAIN
15-Oct	BUY	BERGER PAINTS	613	585	670	730	TARGET ACHIEVED	7%
19-Oct	BUY	OFSS	3225	3030	3600-3800	3204	FAIL	(6%)
19-Oct	BUY	KANSAINER	502	466	580	578	TARGET ACHIEVED	12%
20-Oct	BUY	GODREJCP	691	669	742	691	FAIL	(3%)
22-Oct	BUY	VOLTAS	713	675	790	1032	TARGET ACHIEVED	8%
26-Oct	BUY	ASHOKLEY	81.8	74	98	126	TARGET ACHIEVED	13%
26-Oct	BUY	CEATLTD	1122	1033	1300	1586	TARGET ACHIEVED	5%
28-Oct	BUY	HDFCLIFE	591	572	630	717	TARGET ACHIEVED	5%
02-Nov	BUY	KPRMILL	739	683	850	985	TARGET ACHIEVED	8%
02-Nov	BUY	TATACONSUM	493	465	560	623	TARGET ACHIEVED	14%
02-Nov	BUY	COLPAL	1516	1434	1700	1634	PROFIT BOOKED @ 1598	5%
09 Nov	BUY	ESCORTS	1285	1200	1460	1319	TARGET ACHIEVED	6%
09 Nov	BUY	CROMPTON	309	289	350	404	FAIL	(7%)
12 Nov	BUY	JUBILANT	700	674	770	760	TARGET ACHIEVED	8%
17 Nov	BUY	AUROPHARMA	852	790	989	863	PROFIT BOOKED @910	7%
17 Nov	BUY	HINDALCO	209	194	240	338	TARGET ACHIEVED	10%
23 Nov	BUY	CCL	260	242	300	255	PROFIT BOOKED @268	3%
23 Nov	BUY	ENDURANCE	1084	1020	1260	1405	TARGET ACHIEVED	13%
23 Nov	BUY	POLYCAB	958	890	1100	1350	TARGET ACHIEVED	7%
03 Dec	BUY	CESC	620	585	690	631	FAIL	(6%)
07 Dec	BUY	BHARATFORG	552	512	630	618	FAIL	(7%)
07 Dec	BUY	MARICO	395	367	450	402	PROFIT BOOKED @ 422	7%
09 Dec	BUY	OFSS	3118	2960	3405	3204	TARGET ACHIEVED	8%
14 Dec	BUY	GLENMARK	527	490	615	468	FAIL	(7%)
14 Dec	BUY	ECLERX	809	757	936	990	FAIL	(7%)
21-Dec	BUY	MPHASIS	1373	1280	1580	1635	TARGET ACHIEVED	12%
21-Dec	BUY	RELAXO	787	740	886	838	TARGET ACHIEVED	9%
28-Dec	BUY	SBILIFE	874	820	985	904	PROFIT BOOKED @ 953	9%
28-Dec	BUY	LALPATHLAB	2272	2120	2630	2304	PROFIT BOOKED @ 2440	7%





DATE	ACTION	STOCK	EP	SL	TGT	CMP	STATUS	%GAIN
04-Jan	BUY	BAJAJ-AUTO	3481	3320	3834	3853	TARGET ACHIEVED	7%
04-Jan	BUY	METROPOLIS	2015	1880	2320	1929	TARGET ACHIEVED	12%
11-Jan	BUY	CRISIL	1956	1835	2210	1885	OPEN	-
11-Jan	BUY	PIIND	2340	2200	2680	2263	FAIL	(6%)
18-Jan	BUY	CESC	692	640	790	631	FAIL	(8%)
18-Jan	BUY	PEL	1625	1522	1835	1924	FAIL	(7%)
25-Jan	BUY	GODREJCP	790	745	880	691	FAIL	(6%)
25-Jan	BUY	FORTIS	165	152	198	177	PARTIAL BOOKED @ 186	13%
28-Jan	BUY	AJANTA PHARMA	1755	1680	1980	1753	OPEN	-
15-Feb	BUY	CDSL	538	496	630	600	TARGET ACHIEVED	17%
15-Feb	BUY	MGL	1141	1045	1350	1219	PARTIAL BOOKED @ 1251	10%
22-Feb	BUY	HINDPETRO	244-233	224	289	243	OPEN	-
22-Feb	BUY	PETRONET	252	233	302	252	OPEN	-

### OPTION STRATEGY PERFORMANCE

DATE	ACTION	STOCK	EP	SL	TGT	EXIT	STATUS	Gain/Loss
17-Nov	BUY	BANKNIFTY SPREAD	849	1289	0	766	CLOSED	2079
23-Nov	BUY	BANKNIFTY SPREAD	587	800	0	310	CLOSED	6925
23-Nov	BUY	NIFTY SPREAD	139	200	0	86	CLOSED	3975
1-Dec	BUY	BANKNIFTY SPREAD	578	761	0	258	CLOSED	8000
1-Dec	BUY	NIFTY SPREAD	139	200	0	145	CLOSED	-450
7-Dec	BUY	BANKNIFTY SPREAD	499	700	0	309	CLOSED	4750
14-Dec	BUY	BANKNIFTY SPREAD	552	750	0	281	CLOSED	6775
21-Dec	BUY	BANKNIFTY SPREAD	476	600	0	366	CLOSED	2750
28-Dec	BUY	BANKNIFTY SPREAD	477	600	0	600	CLOSED	-3075
4-Jan	BUY	BANKNIFTY SPREAD	530	680	0	680	CLOSED	-3750
11-Jan	BUY	BANKNIFTY SPREAD	488	600	0	390	CLOSED	2450
18-Jan	BUY	BANKNIFTY SPREAD	568	750	0	299	CLOSED	6725
25-Jan	BUY	BANKNIFTY SPREAD	534	700	0	700	CLOSED	-4150
8-Feb	BUY	BANKNIFTY SPREAD	430	600	0	105	CLOSED	8125
15-Feb	BUY	BANKNIFTY SPREAD	613	750	0	497	CLOSED	2900
22-Feb	BUY	BANKNIFTY SPREAD	617	750	0	658	CLOSED	-1025
1-March	BUY	BANKNIFTY SPREAD	427	600	0	286	CLOSED	3525

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