

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
17-Apr-25	Nifty	NIFTY	Buy	23291-23327	23364-23429	23249	Intraday
17-Apr-25	Canara Bank	CANBAN	Buy	93.70-94.20	95.4	92.90	Intraday
17-Apr-25	Gail	GAIL	Buy	183-183.50	185.5	182.30	Intraday
16-Apr-25	Bank of India	BANIND	Buy	110-113.50	122	108.00	14 Days
16-Apr-25	NCC	NAGCON	Buy	216-220	236	210.00	14 Days

Index recommendations are of current Month futures and stock in cash segment

April 17, 2025

Gladiator Stocks

Scrip Name	Action
Hindustan Aeronautics	Buy
Ultratech Cement	Buy
KPR Mills	Buy
Duration: 3 Months	

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Open
Recommendations

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Technical Outlook

Day that was...

Indian equity benchmark continue to reign for the third day on reports that China's openness for trade talk with US and settled the day on positive note at 23437 up 108 points. Market breadth was in favor of advances, with a strong A/D ratio of 2.5:1, as the broader market outperformed. Small cap indices closed 1% positive. Sectorally, PSU Bank, Private Bank and Oil & Gas were outperformers. Whereas, Auto, Pharma and Health care were the laggards.

Technical Outlook:

- The Nifty opened on a flat note with first-half being in range-bound. However, it witnessed a sharp pullback off lows during second-half leading the close near day's high. As a result, the daily price action formed a small bull candle, indicating follow-up buying to continue.
- Key point to highlight is that, Nifty reclaimed 200-day EMA for the first time in April and it retrieved the tariff day high along with falling India VIX demonstrates robustness. The current strong recovery led by Bank Nifty as it witnessed a breakout above the seven-month falling trendline and has a weightage of 34% in Nifty provides a positive bias that Nifty can reclaim 24000 in coming weeks. With current structural improvement we believe index has undergone a base formation supported by positive divergence on the weekly chart, indicating that bottom is in place. Hence, focus should be on accumulating quality stocks to build a medium-term portfolio onset of Q4 earning season. Meanwhile, Nifty in last six sessions has moved 8%, and reached 80% retracement of the previous fall (23869-21743). Hence, a breather cannot be ruled out and should be considered as a buying opportunity.
- Since 2002, within a structural bull market, price wise maximum intermediate corrections have typically been to the tune of 18% (barring 2004 & 2006). Meanwhile, time wise such corrections last for average 8-9 months. In current scenario, we believe index is approaching price and time wise correction as index has already corrected 17% over past seven months. Historically, buying in such scenario has been rewarding, delivering an average return of 23% over the subsequent twelve months.
- Our positive bias is further validated by following observations:
 - While sailing through the global volatility, Banking index managed to hold March lows and now forming a higher base, highlighting relative outperformance that bodes well for next leg of up move towards 53200.
 - The market breadth has been witnessing positive divergence as Nifty 500 has formed a lower low while % of stocks above 200 days SMA has formed a higher low as currently 28% stocks (Nifty 500 Universe) are above 200 days SMA compared to last month reading of 7%.
 - The US Dollar index is on the verge of breakdown from two years low of 99.50.
 - Brent crude oil is hovering around 65 after bouncing from 58 levels.
 - S&P 500 VIX witnessed sharp decline after recording high of 60, indicating anxiety around tariff uncertainty would settle down soon.
- Mirroring the benchmark move, Nifty midcap and small cap indices have staged a strong rebound after retesting multi-year resistance trend line. Historically, maximum average correction in Midcap and small cap indices have been to the tune of 27% and 29% while time wise such correction lasted for 5 months. Subsequently, both indices have seen 28% returns in next six months.
- We expect volatility to prevail amid ongoing global uncertainty. However, with the strong rebound in prices we revise our support base at 22500 which is 50% retracement of the move from (21743-23368).

Weekly Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77044.29	309.40	0.40
NIFTY Index	23437.20	108.65	0.47
Nifty Futures	23433.50	92.60	0.40
BSE500 Index	33670.31	187.69	0.56
Midcap Index	52345.55	371.10	0.71
Small cap Index	16349.25	169.95	1.05
GIFT Nifty	23369.00	-64.50	-0.28

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	23301-23256	22500
Resistance	23437-23550	24000
20 day EMA		22994
200 day EMA		23361

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23291-23327
Target	23364-23429
Stoploss	23249

Sectors in focus (Intraday) :

Positive: BFSI, FMCG, PSE, Power, Infra

Neutral : IT

Nifty Bank : 53117

Technical Outlook

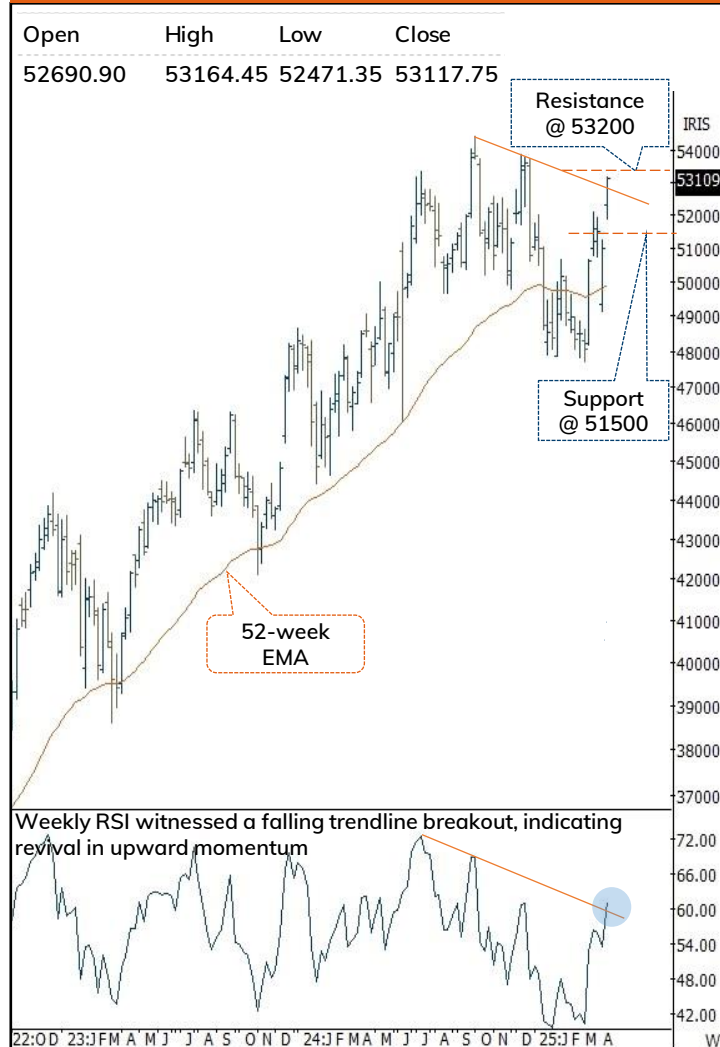
Day that was:

The Bank Nifty continued its bullish momentum for the third straight session following softer inflation data which has raised expectations of a rate cut and settled the session on a positive note at 53117, up by 1.41% outperforming the benchmark. Meanwhile, the Nifty PSU Bank index outperformed the benchmark and settled the day at 6417, up by 2.37%.

Technical Outlook:

- The Bank Nifty witnessed a gap-up opening and traded with a bullish bias throughout the day where renewed buying interest in the last hour propelled by PSU Bank and Private Bank led a higher closing near sessions high, indicating elevated buying demand. The price action resulted in a large bull candle with small lower wick, indicating acceleration of upward momentum.
- Key point to highlight is that Bank Nifty broke out of an eight-month falling trendline and closed above the 52000 mark for the first time in three weeks. Additionally, the weekly RSI witnessed a falling trendline breakout, signaling revival in upward momentum. Going ahead, all these factors makes us believe that the index is poised for further upside towards 53200 being 80% retracement of the previous fall (54467-47702). Meanwhile, the mark of 51500 will provide immediate support on the downside being recent gap area as well as 50% retracement of current up-move (49910-53164).
- Structurally, the Bank Nifty is showing resilience as compared to the benchmark as it witnessed a strongest candle in last month post Jun-24, and is now witnessing a follow through buying demand in current month, indicating revival in upward momentum.
- Outperforming the benchmark index, the Nifty PVT Bank index continued its three-day bullish streak, where it breached its four-month resistance mark of 26100 on a closing basis, indicating elevated buying demand. The index observed higher high-low formation along with a bullish crossover on daily MACD, suggesting acceleration of upward momentum. Going ahead, we expect the index to head towards the all time high of 27300.

Daily Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	53117.75	738.25	1.41

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	52810-52600	51500
Resistance	53510-53780	53200
20 day EMA		50870
200 day EMA		50097

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	52820-52880
Target	53155.00
Stoploss	52684

Action	Buy	Rec. Price	93.70-94.20	Target	95.40	Stop loss	92.90
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Action	Buy	Rec. Price	183-183.50	Target	185.50	Stop loss	182.30
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Bank of India (BANIND): Falling channel breakout ...

Duration: 14 Days



Recommended on I-click to gain on 16th April at 9:24 am

Action	Buy	Rec. Price	110-113.50	Target	122.00	Stop loss	108.00
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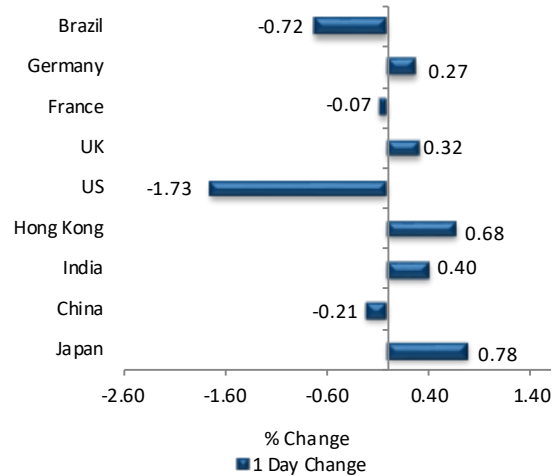
Source: Spider Software, ICICI Direct Research
April 17, 2025

Action	Buy	Rec. Price	216-220	Target	236.00	Stop loss	210.00
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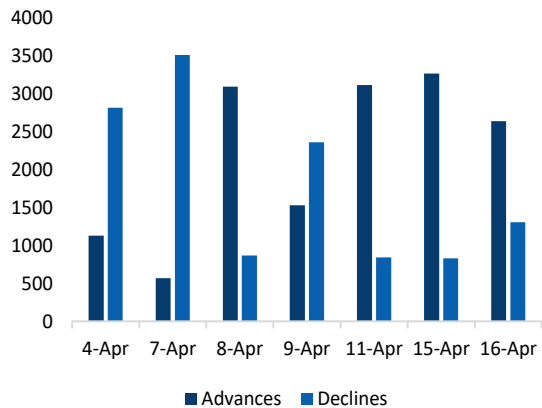


Market Activity Report

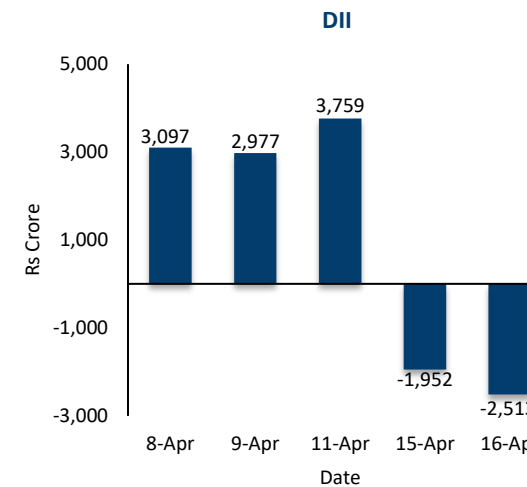
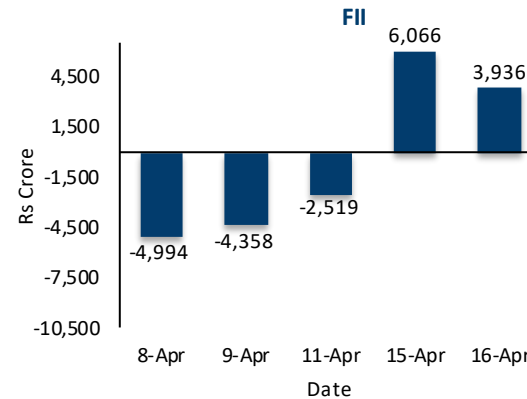
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23437.2	23322	23208	23143	23501	23566	23680
S&P BSE SENSEX INDEX	Positive	77044.29	76688	76333	76121	77254	77465	77821
NIFTY BANK	Positive	53117.75	52672	52225	51978	53365	53611	54058
NIFTY 50 FUTURES	Positive	23440.6	23328	23216	23155	23501	23562	23674
NIFTY BANK FUTURES	Positive	53136.6	52662	52189	51944	53380	53625	54099
AARTI INDUS LTD	Positive	404.2	398	391	386	410	415	422
ABB INDIA LTD	Positive	5379.5	5269	5158	5064	5474	5568	5679
ABCAPITAL	Positive	195.82	192	188	185	198	200	204
ACC LTD	Positive	2059.3	2047	2034	2026	2068	2076	2089
ADANI energy	Positive	895.15	883	871	861	905	915	927
ADANI ENTERPRISE	Neutral	2415.6	2390	2364	2345	2435	2454	2480
Adani green	Positive	945.6	932	920	908	957	968	981
ADANI PORTS AND	Positive	1232.9	1211	1189	1177	1244	1257	1278
ADITYA BIRLA FAS	Positive	264.3	263	260	259	267	268	271
ALKEM LABORATORI	Positive	4950	4915	4878	4843	4986	5022	5058
AMARA RAJA ENERG	Neutral	995.8	991	987	981	1001	1007	1012
AMBUJA CEMENTS	Positive	565.75	558	548	543	572	576	586
ANGELONE	Positive	2352.6	2304	2256	2222	2386	2420	2468
APLAPOLLO	Positive	1568.1	1549	1531	1517	1581	1595	1613
APOLLO HOSPITALS	Positive	7005.5	6902	6799	6732	7071	7138	7241
APOLLO TYRES LTD	Positive	448.2	441	433	429	453	457	466
ASHOK LEYLAND	Neutral	214.4	213	211	210	215	217	218
ASIAN PAINTS LTD	Positive	2459.9	2420	2379	2355	2484	2509	2549
ASTRAL LTD	Positive	1313.8	1285	1256	1236	1334	1354	1384
ATGL	Neutral	608	603	598	594	613	617	622
AU SMALL FINANCE	Positive	582.35	571	560	553	588	595	606
AUROBINDO PHARMA	Positive	1133.4	1117	1102	1084	1151	1169	1184
AXIS BANK LTD	Positive	1161.3	1129	1095	1078	1179	1197	1230
BAJAJ AUTO LTD	Neutral	7961.5	7885	7807	7750	8020	8077	8155
BAJAJ FINANCE LT	Negative	9056.5	8957	8857	8749	9164	9272	9372
BAJAJ FINSERV LT	Negative	1969.2	1954	1939	1928	1980	1991	2007

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	564.8	558	550	545	571	576	584
BALKRISHNA INDS	Positive	2490.2	2471	2449	2427	2514	2537	2558
BANDHAN BANK LTD	Positive	158.41	155	152	149	160	162	165
BANK OF BARODA	Positive	240.79	235	230	227	243	246	251
BANKINDIA	Positive	115.48	112	109	107	116	119	121
BERGER PAINTS	Positive	542.05	531	519	511	551	559	571
BHARAT ELECTRON	Positive	293.6	291	289	287	295	297	299
BHARAT FORGE CO	Positive	1055.1	1044	1033	1015	1072	1090	1101
BHARAT HEAVY ELE	Positive	226	223	219	217	229	231	235
BHARAT PETROL	Positive	298.75	293	289	285	301	305	309
BHARTI AIRTEL	Positive	1822.6	1802	1782	1769	1834	1846	1866
BIOCON LTD	Positive	329.15	326	325	322	331	333	335
BSE	Neutral	5930.5	5862	5792	5724	6000	6068	6138
BIRLASOFT LTD	Positive	372.1	369	366	364	373	376	378
BOSCH LTD	Positive	27370	27105	26840	26650	27560	27750	28015
BRITANNIA INDS	Positive	5416.2	5364	5312	5273	5456	5495	5547
cams	Positive	3894.4	3849	3803	3771	3926	3958	4004
Castrol	Positive	206.03	205	202	201	209	210	213
CANARA BANK	Positive	94.7	93	92	91	96	96	98
CDSL	Positive	1232.2	1223	1213	1205	1241	1249	1258
CESC	Positive	157.68	156	154	153	158	160	161
CGPOWER	Positive	598.75	590	582	577	603	608	616
CHAMBAL FERTILIS	Neutral	654.75	645	634	622	667	678	689
CHOLAMANDALAM IN	Neutral	1611.9	1560	1508	1473	1647	1682	1734
CIPLA LTD	Positive	1496.4	1475	1452	1440	1510	1522	1544
COAL INDIA LTD	Positive	399.25	394	389	386	402	405	409
COFORGE LTD	Negative	6408	6334	6261	6184	6485	6562	6635
COLGATE PALMOLIV	Positive	2551.6	2523	2493	2476	2570	2587	2616
CONTAINER CORP	Neutral	699.3	693	688	681	706	712	718
CROM GREAVES CON	Positive	335.1	332	329	326	338	341	343
CUMMINS INDIA	Positive	2895.5	2872	2849	2811	2933	2971	2994

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Neutral	1184.5	1173	1160	1149	1197	1208	1221
DABUR INDIA LTD	Positive	481.35	476	471	468	484	487	492
DALMIA BHARAT LT	Positive	1846.4	1822	1797	1764	1881	1915	1939
DEEPAK NITRITE	Positive	1970.5	1942	1913	1892	1991	2011	2040
DELHIVERY	Positive	263.05	258	255	252	265	268	271
DIVI LABS LTD	Positive	5754	5691	5628	5570	5811	5869	5932
DIXON TECHNOLOGI	Positive	15252	14931	14610	14418	15444	15636	15957
DLF LTD	Positive	656.25	650	644	637	664	672	678
DR REDDY'S LABS	Positive	1158.4	1149	1137	1131	1166	1173	1184
EICHER MOTORS	Positive	5615.5	5560	5504	5469	5651	5686	5742
ESCORTS KUBOTA L	Positive	3231.9	3189	3147	3081	3298	3363	3406
EXIDE INDUS LTD	Positive	377	375	372	367	382	386	389
FED BANK LTD	Positive	194.92	192	190	188	196	198	200
GAIL INDIA LTD	Positive	184.7	179	173	170	188	191	196
Gland pharma	Positive	1442.6	1417	1392	1372	1463	1484	1508
GLENMARK PHARMA	Negative	1356.8	1341	1324	1303	1379	1400	1417
GMR AIRPORTS LTD	Negative	85.64	85	84	84	87	88	89
GODREJ CONSUMER	Positive	1244.6	1221	1199	1186	1256	1269	1292
GODREJ PROPERTIE	Positive	2000.3	1982	1963	1938	2027	2053	2071
GRANULES INDIA	Positive	463.05	458	452	448	468	472	478
HAVELLS INDIA	Positive	1613.9	1576	1538	1513	1639	1664	1702
HCL TECH LTD	Neutral	1431.7	1412	1393	1381	1443	1455	1473
HDFC ASSET MANAG	Neutral	4130	4091	4052	4029	4154	4178	4217
HDFC BANK LTD	Positive	1878	1864	1851	1841	1888	1897	1911
HERO MOTOCORP LT	Positive	3781.9	3743	3705	3669	3818	3855	3893
HFCL	Positive	82.39	81	81	79	82	83	84
HINDALCO INDS	Neutral	609.9	601	593	583	618	627	635
HINDUSTAN AERONA	Neutral	4209.2	4174	4137	4103	4245	4279	4315
HINDUSTAN COPPER	Positive	209.69	208	206	203	212	214	216

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	390.05	381	372	367	395	400	409
HINDUSTAN UNILEV	Neutral	2366.6	2354	2340	2329	2379	2390	2404
HINDUSTAN ZINC	Positive	438	431	423	419	444	448	456
HUDCO	Positive	224.16	220	215	213	228	231	235
IDFC FIRST BANK	Positive	63.32	63	61	61	64	65	66
IIFL FINANCE LTD	Positive	333.1	331	327	323	338	342	346
INDIA CEMENTS	Neutral	282.5	279	276	271	287	292	295
INDIAN BANK	Positive	568.15	550	532	522	579	588	607
INDIAN ENERGY EX	Positive	186.61	185	183	182	189	189	192
INDIAN HOTELS CO	Positive	842.05	829	818	809	850	858	870
INDIAN OIL CORP	Positive	133.83	132	131	130	134	135	136
INDIAN RAILWAY C	Positive	760.6	756	751	746	767	772	777
INDRAPRASTHA GAS	Negative	176.53	173	170	168	178	180	183
INDUS TOWERS LTD	Positive	386.1	379	371	367	391	395	403
INDUSIND BANK	Positive	788.25	750	711	688	811	833	872
INFO EDGE	Negative	6776	6658	6540	6474	6842	6908	7026
INFOSYS LTD	Negative	1413.1	1397	1381	1366	1427	1443	1458
INTERGLOBE AVIAT	Negative	5244.5	5201	5159	5117	5286	5328	5370
INOX WIND LTD	Positive	164.68	161	158	155	167	170	173
IRB	Positive	46.69	47	46	46	48	48	49
IRFC	Positive	129.06	128	127	126	130	131	132
ITC LTD	Negative	424.45	420	415	412	428	431	436
JINDAL STEEL & P	Positive	854.25	842	830	821	863	872	885
JK CEMENTS LTD	Neutral	5050.9	5014	4976	4928	5100	5148	5186
JSL	Positive	854.25	842	830	821	863	872	885
JSW ENERGY	Neutral	509.7	502	493	485	518	527	535
JSW STEEL LTD	Negative	1009.4	997	983	974	1020	1029	1043
JUBILANT FOODWOR	Positive	703.05	694	684	677	710	716	726
KALYANKJIL	Positive	525.35	515	506	499	531	538	547
KEI	Positive	2754.9	2723	2691	2670	2776	2797	2829

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Positive	2123.4	2106	2091	2068	2145	2167	2183
KPITTECH	Positive	1149.2	1139	1128	1112	1165	1180	1191
L&T FINANCE LTD	Positive	158.6	158	157	156	161	162	163
L&T TECHNOLOGY S	Positive	4235.8	4177	4117	4008	4345	4453	4513
LARSEN & TOUBRO	Positive	3227.7	3209	3190	3157	3262	3296	3315
LAURUS LABS LTD	Positive	626.9	620	614	607	633	640	646
LIC HOUSING FIN	Positive	593.95	588	582	577	599	604	609
LIC	Positive	797.65	789	778	773	805	810	820
LODHA	Positive	1240.8	1225	1210	1195	1255	1270	1285
LTIMINDTREE LTD	Positive	4276.3	4245	4213	4170	4319	4362	4394
LUPIN LTD	Negative	1934.2	1893	1853	1785	2001	2069	2109
M&M FIN SERVICES	Positive	272.65	267	263	258	276	281	286
MAHANAGAR GAS LT	Negative	1252.4	1227	1202	1173	1282	1311	1336
MAHINDRA & MAHIN	Neutral	2634.6	2613	2592	2566	2660	2686	2706
MANAPPURAM FINAN	Neutral	226.82	226	225	224	228	229	230
MARICO LTD	Positive	720.45	711	703	696	727	733	742
MARUTI SUZUKI IN	Negative	11664	11596	11529	11443	11749	11835	11902
MAXHEALTH	Neutral	1077.5	1068	1057	1047	1089	1099	1110
MAX FINANCIAL SE	Positive	1209.7	1196	1183	1175	1217	1225	1237
MCX INDIA LTD	Positive	5628	5556	5485	5431	5682	5736	5807
MRF LTD	Positive	124490	123325	122160	121435	125215	125940	127105
MUTHOOT FINANCE	Positive	2080.7	2052	2023	2004	2100	2119	2148
SAMVARDHANA MOTH	Neutral	128.34	126	125	124	129	131	132
MPHASIS LTD	Positive	2267.1	2241	2214	2192	2289	2311	2338
NATIONAL ALUMIN	Positive	151.22	150	148	146	154	156	158
Naukri	Negative	6776	6658	6540	6474	6842	6908	7026
NBCC	Positive	95.8	92	87	85	98	101	105
NCC	Positive	220.61	218	214	212	223	226	229
NESTLE INDIA LTD	Positive	2383.3	2356	2330	2313	2399	2416	2442
NHPC	Positive	85.32	84	84	82	85	86	87
NMDC LTD	Positive	65.74	66	65	65	67	67	69

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Negative	359.3	357	355	352	362	365	367
NYKAA	Positive	189.84	186	182	179	193	196	200
OBEROI REALTY	Positive	1641.4	1618	1597	1583	1654	1667	1689
OIL INDIA	Positive	378.3	371	362	357	384	388	397
OIL & NATURAL GA	Positive	241.22	234	228	224	244	248	255
ORACLE FINANCIAL	Positive	7882.5	7782	7680	7595	7969	8054	8156
PAGE INDUSTRIES	Negative	44900	44479	44057	43684	45274	45647	46069
PATANJALI FOODS	Positive	2000.8	1949	1896	1865	2033	2064	2117
PAYTM	Positive	864.95	842	819	800	884	903	927
PERSISTENT SYS	Positive	4705.5	4657	4608	4568	4747	4787	4836
PETRONET LNG LTD	Positive	300.45	296	290	287	305	308	314
PHOENIX MILL	Positive	1596	1556	1516	1487	1626	1654	1695
PI INDUSTRIES	Positive	3641.6	3586	3531	3488	3684	3727	3782
PIDILITE INDS	Positive	3026.5	2993	2960	2941	3045	3064	3097
PIRAMAL ENTERPRI	Positive	990.25	981	972	966	996	1002	1011
POLICYBAZAR	Positive	1649.6	1614	1580	1543	1686	1723	1757
POLYCAB INDIA LT	Positive	5299.5	5237	5174	5125	5350	5399	5462
POONAWALA	Positive	383.8	379	376	372	387	390	394
POWER FINANCE	Positive	423.8	420	415	410	430	435	439
POWER GRID CORP	Negative	305.75	303	301	299	307	309	311
Prestige	Positive	1207.4	1192	1175	1161	1222	1235	1252
PUNJAB NATL BANK	Positive	98.83	97	95	94	100	101	102
PNB HOUSING FINA	Positive	1001.7	980	959	945	1014	1027	1048
RAMCO CEMENT/THE	Positive	962.2	953	944	929	976	990	999
RBL BANK LTD	Positive	182.76	180	179	177	183	185	187
REC LTD	Positive	424.8	422	418	415	428	430	434
RELIANCE INDS	Negative	1239.3	1231	1224	1219	1243	1248	1255
SBI CARDS & PAYM	Positive	888.65	879	871	866	893	899	907
SBI LIFE INSURAN	Positive	1565.4	1551	1536	1523	1580	1592	1608
SHREE CEMENT	Positive	30875	30546	30218	29846	31246	31618	31946

Source: Bloomberg, ICICI Direct Research
April 17, 2025

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	676.05	666	656	650	682	688	697
SIEMENS LTD	Positive	2811.5	2772	2733	2666	2877	2944	2983
SJVN	Positive	95.03	94	93	93	96	97	98
SOLAR INDS	Positive	12128	11983	11838	11742	12224	12320	12465
Sonacoms	Negative	446.8	439	432	419	459	472	478
SRF LTD	Positive	2991.6	2975	2957	2932	3018	3043	3061
STATE BANK IND	Positive	771.75	763	755	749	778	783	792
STEEL AUTHORITY	Positive	115.3	112	110	107	116	118	120
SUN PHARMA INDU	Negative	1693.1	1683	1672	1663	1704	1714	1725
SUPREME INDS	Positive	3398.2	3301	3205	3148	3455	3513	3609
SYNGENE INTERNAT	Positive	729.15	721	713	706	736	743	751
TATA CHEMICALS	Positive	847.5	843	839	833	854	860	864
TATA COMM	Positive	1593.7	1577	1559	1539	1615	1635	1652
TATA CONSULTANCY	Negative	3273.8	3242	3211	3193	3291	3309	3340
TATA CONSUMER PR	Negative	1105.9	1093	1079	1071	1115	1123	1137
TATAELXSI	Neutral	4929	4872	4815	4777	4967	5005	5062
TATA MOTORS LTD	Neutral	616.05	611	607	600	622	629	634
TATA POWER CO	Positive	381.25	379	376	374	385	386	390
TATA STEEL LTD	Neutral	136.97	134	133	131	137	139	140
TECH MAHINDRA LT	Neutral	1308.7	1289	1271	1258	1321	1333	1352
TIINDIA	Negative	2503.6	2472	2440	2382	2562	2620	2653
TITAGARH RAIL SY	Positive	789.2	780	770	760	800	810	820
TITAN CO LTD	Positive	3272.1	3250	3227	3209	3291	3309	3332
TORRENT PHARMA	Positive	3228.3	3200	3170	3140	3260	3290	3319
TORRENT POWER	Positive	1605.2	1582	1558	1529	1635	1664	1688
TRENT LTD	Positive	5035.5	4909	4782	4711	5106	5177	5304
TVS MOTOR CO LTD	Positive	2614.2	2579	2545	2522	2637	2659	2694
ULTRATECH CEMENT	Positive	11728	11655	11581	11495	11815	11901	11975

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Positive	127.26	124	121	119	130	131	135
UNITED SPIRITS	Neutral	1503.2	1487	1470	1456	1518	1532	1550
UPL LTD	Positive	659.65	655	649	644	665	671	676
VBL	Negative	549.2	544	539	534	554	559	565
VEDANTA LTD	Positive	398.7	392	386	381	403	408	414
VODAFONE IDEA LT	Neutral	7.27	7	7	6	7	7	7
VOLTAS LTD	Negative	1277.1	1269	1260	1246	1292	1306	1315
WIPRO LTD	Neutral	247.65	244	239	236	251	253	258
YES BANK	Positive	17.87	18	18	17	18	19	19

Gladiators Stocks: Open Recommendations

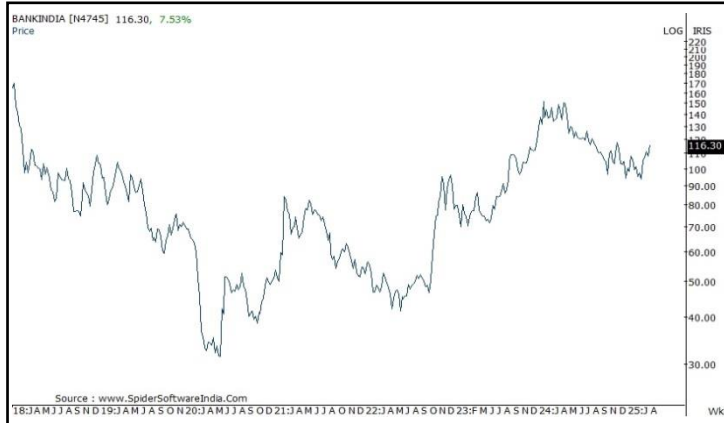
Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
16-Apr-25	Hindustan Aeronautics	Buy	4209	4120-4240	4698	3914	3 Months
15-Apr-25	Ultratech Cement	Buy	11728	11400-11665	12965	10778	3 Months
15-Apr-25	KPR Mills	Buy	1034	982-1010	1120	929	3 Months
11-Apr-25	Bajaj Finance	Buy	9056	8700-8960	9985	8180	3 Months
3-Dec-24	SBI	Buy	772	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

Bank of India



NCC



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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