

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
15-May-25	Nifty	Nifty	Buy	24572-24607	24644-24710	24519.00	Intraday
15-May-25	Larsen & Toubro	LARTOU	Buy	3555-3558	3594	3537.80	Intraday
15-May-25	TITAN	TITIND	Buy	3574-3578	3614	3557.80	Intraday
14-May-25	Balrampur Chini	BALCHI	Buy	548-560	600	533.00	14 Days

Intraday recommendations are for current month futures. Positional recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
5-May-25	Indian Oil Corporation	INDOIL	Buy	145-149	162	140.00	14 Days
12-May-25	PNB Housing Finance	PNBHOU	Buy	1050-1074	1150	1019.00	14 Days
12-May-25	Persistent	PERSYS	Buy	5720-5860	6298	5594.00	30 Days
13-May-25	DCB Bank	DCB	Buy	139-143	154	135.00	14 Days

May 15, 2025

### Gladiator Stocks

Scrip Name	Action
Larsen&toubro	Buy
Titan	Buy
Thermax	Buy
Duration: 3 Months	

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Open Recommendations

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**Technical Outlook**

Day that was...

Indian equity benchmarks closed the day on a positive note despite muted global cues. The Nifty settled at 24666, up 88 points. Sequential improvement in market breadth over the past three days with an A/D ratio of 3:1, points to growing bullish sentiment and broader market support. The Midcap & Small cap index closed positive ~1% for the day. Sectorally, Metal, Realty and IT outperformed while, Nifty Bank, Nifty Financial Services and Nifty Private Bank were the laggards.

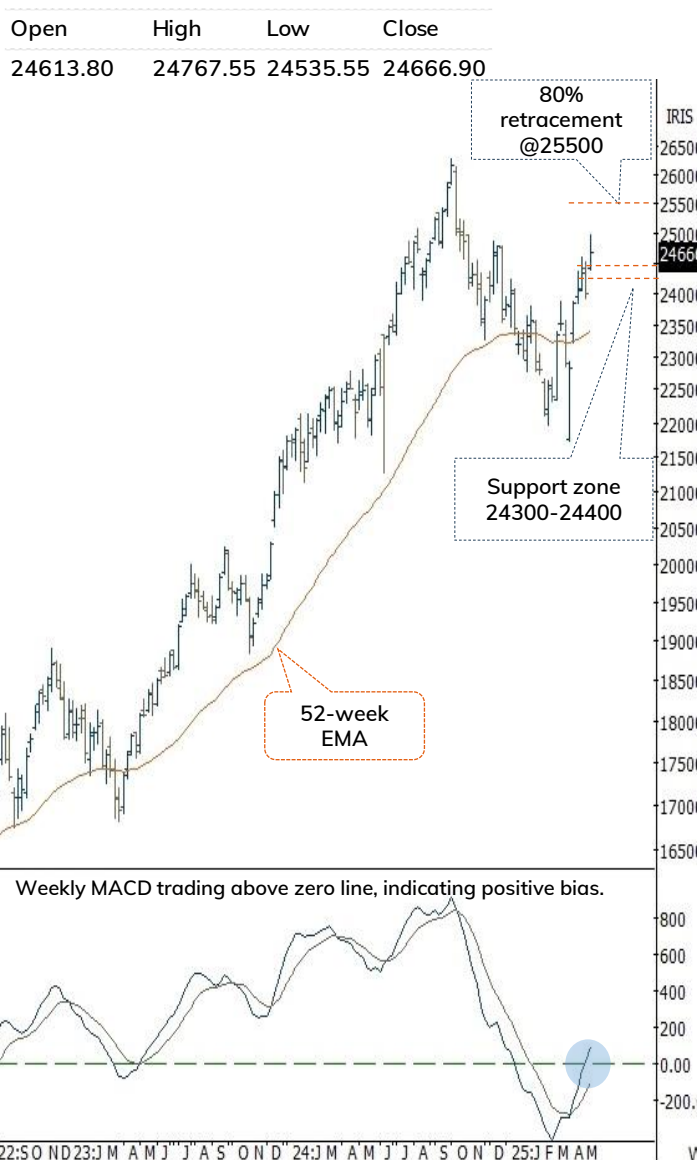
Technical Outlook:

- The index witnessed flat to positive opening after an initial upmove it encountered profit booking near 50% retracement of the Tuesday session's (24547-24973) and closed near the open. This led to the formation of a high wave candle indicating, elevated volatility amid positive bias.
- Key point to highlight is that from past three sessions Nifty trading with above average volume (1lacs crs average) indicating positive bias, where sector rotations and stock specific action witnessed amid positive market breadth, indicating revival in upward momentum, that makes us revise our target to 25500 levels for the month of June as it is 80% retracement of the fall (26277-21743) as index witnessed breakout from past three weeks consolidation (24500-23800). Further, the index witnessed a faster pace of retracement as entire sixteen-week decline (24,800 to 21,750) has been fully retraced in just six weeks. The faster pace of retracement, backed by broad-based sectoral participation, underscores a structural turnaround, prompting us to revise the support base higher to 24300-24,400 zone. Our positive view is further validated by the following observations:
  - a) Positive FII flows bodes well for Indian equities.
  - b) Bilateral Trade Agreement between India and US would boost the market sentiment.
  - c) The US-China tariff deal will boost market sentiment.
  - d) There is an ancient market saying: "Sell in May and go away." However, historical data suggests that the Nifty has witnessed positive returns in 9 out of the last 12 years (2013-2024), with an average return of 2.1%.
- On the broader market front, we witnessed follow-up buying for the third consecutive day in the Nifty Midcap and Small Cap indices, post Monday's strong upmove indicating, continuation of bullish momentum. Further, market breadth has also improved from previous session notably, with 85% of Nifty 500 stocks now trading above their 50-DMA and 36% above their 200-DMA compared to April month's lowest reading of 27 and 15 respectively, clearly indicating improvement in market breadth.
- The breakout from three weeks consolidation confirms resumption of uptrend that makes us revise support base at 24300-24400 as it is 50% retracement of recent rally (21743-24944)

Source: Bloomberg, Spider, ICICI Direct Research

May 15, 2025

**Weekly Bar Chart**



**Domestic Indices**

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81330.56	182.34	0.22
NIFTY Index	24666.90	88.55	0.36
Nifty Futures	24715.90	75.70	0.31
BSE500 Index	35374.47	230.24	0.66
Midcap Index	56136.40	615.70	1.11
Small cap Index	17147.45	244.05	1.44
GIFT Nifty	24758.00	42.10	0.17

**Nifty Technical Picture(Spot levels)**

	Intraday	Short term
Trend	↑	↑
Support	24590-24535	24400
Resistance	23730-24790	25500
20 day EMA		24172
200 day EMA		23521

**Nifty Future Intraday Reco.**

Action	Buy on dips
Price Range	24572-24607
Target	24644-24710
Stoploss	24519

**Sectors in focus (Intraday) :**

Positive: BFSI, Defence, IT, Auto, Metal, Railway, Pharma

## Technical Outlook

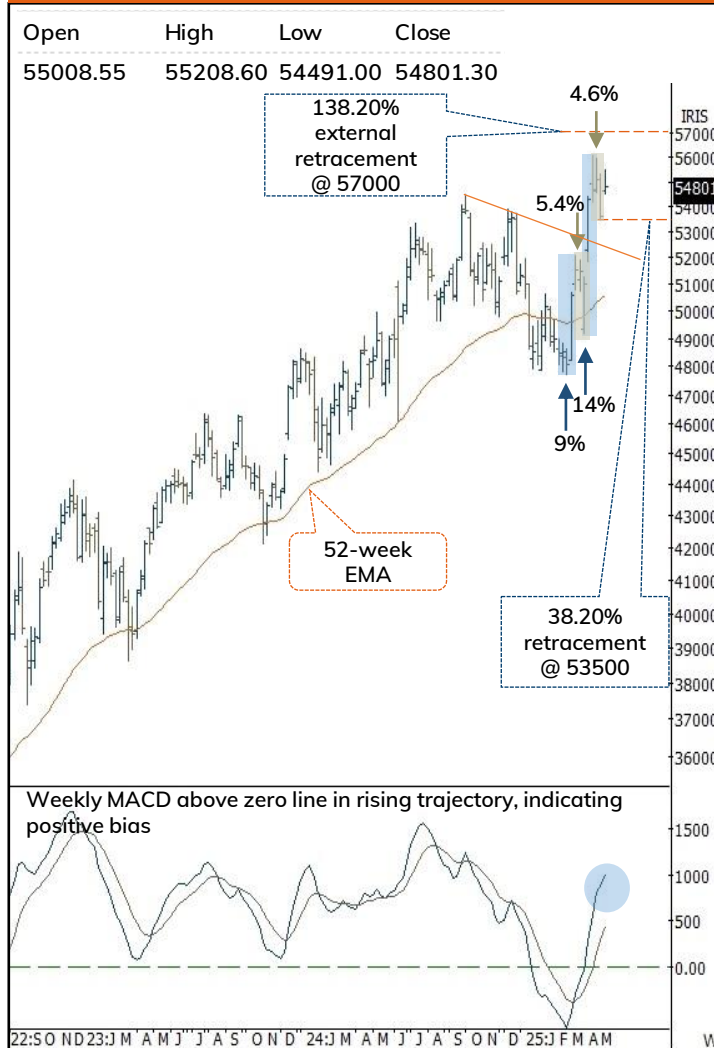
Day that was:

The Bank Nifty witnessed breather for the second consecutive day after Monday's sharp up move. The index settled on a negative note at 54801, down by 0.25%. The Nifty PSU Bank index continued its outperformance for the fourth consecutive session and settled at 6609, up by 0.56%.

Technical Outlook:

- The Bank Nifty opened flat to positive and faced resistance in the vicinity of 50% retracement of the Tuesday's up move (54888-55499). This price action resulted in the formation of a bear candle with small upper and lower wick, signaling elevated volatility amid positive bias.
- The Wednesday's decline in the index is best interpreted as breather after recent sharp upmove. Key point to highlight is that, index has resumed its uptrend after three weeks slower pace of retracement, highlighting robust price structure that makes us revise our target to 57000 which is external retracement of the fall from (56098-53483) the strong support is placed at 53500 which is recent swing low which coincides with 38.20% retracement of the recent up-move (49156-56098). Hence, any decline from hereon would lead to higher base formation that would set the stage for next leg of up move.
- Structurally, the Bank Nifty is witnessing elongation of rallies followed by shallow retracement which signifies robust price structure as the recent up-move is larger (14%) as compared to that observed in previous month (9%). Additionally, the declines are getting shallower as the recent decline is of 4.6% as compared to 5.6% observed in Mar-25. Moreover, the Bank Nifty is showing resilience as compared to the benchmark as it witnessed faster pace of retracement where it regained previous 6 months of decline in less than 2 months, indicating structural turnaround. Furthermore, the index broke out of an eight-month falling trendline and surpassed its lifetime high, indicating robust structure.
- In line with the benchmark index, the Nifty PVT Bank index too witnessed profit booking. Nonetheless, the underlying price structure emerging form a three-week consolidation phase resembling a bullish flag remains firmly intact. We anticipate a breakout from this formation, with the index gradually progressing towards the recent swing high of 28050. Meanwhile, the immediate support on the downside is placed at 26700 mark, being 38.20% retracement mark of the recent up-move (24400-28050).

## Weekly Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	54801.30	-139.55	-0.25

## BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	54490-54253	53500
Resistance	55000-55300	57000
20 day EMA		54167
200 day EMA		50888

## BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	54570-54630
Target	54910.00
Stoploss	54429

Action

Buy

Rec. Price

3555-3558

Target

3594.00

Stop loss

3537.80

## Daily Chart

Falling trendline breakout, and price sustaining above 20-day EMA indicates further upside in coming sessions

LOG TRIS  
3960  
3900  
3840  
3780  
3720  
3660  
3600  
3540  
3573.10  
3480  
3420  
3360  
3300  
3240  
3180  
3120  
3060  
3000

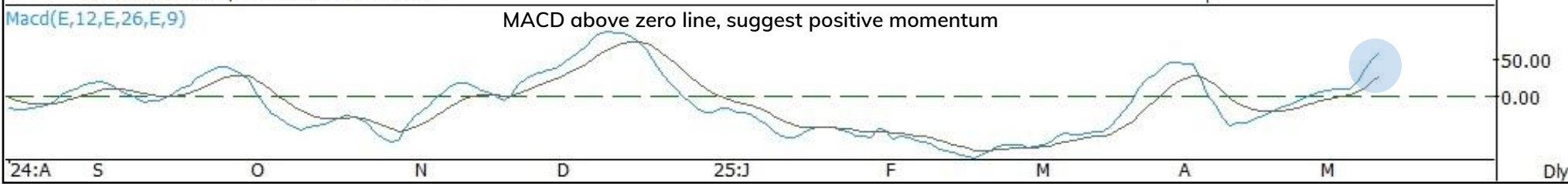


Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

Macd(E,12,E,26,E,9)

MACD above zero line, suggest positive momentum

50.00  
0.00  
Dly



Action	Buy	Rec. Price	3574-3578	Target	3614.00	Stop loss	3557.80
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# Balrampur Chini(BALCHI): Double bottom in vicinity of 200-day EMA...

Duration: 14 Days



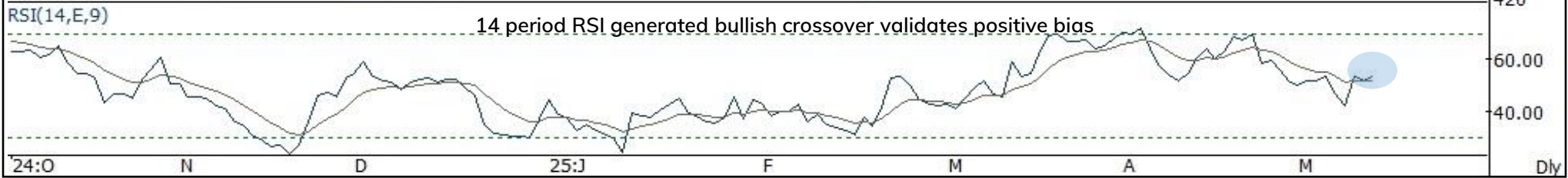
Recommended on I-click to gain on 14<sup>th</sup> May at 10:14

Action	Buy	Rec. Price	548-560	Target	600.00	Stop loss	533.00
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Daily Chart



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

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# DCB Bank (DCB): Bullish Flag breakout...

Duration: 14 Days



Recommended on I-click to gain on 13<sup>th</sup> May at 15:13

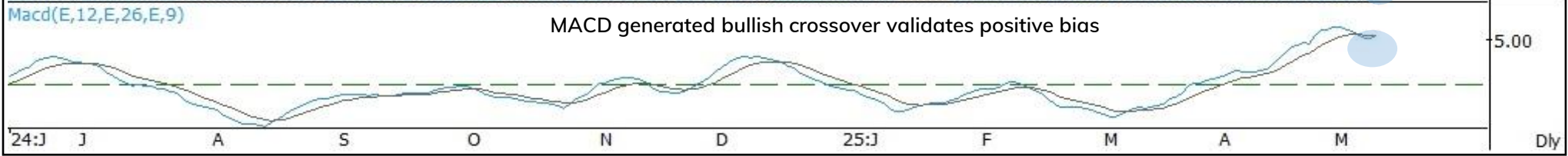
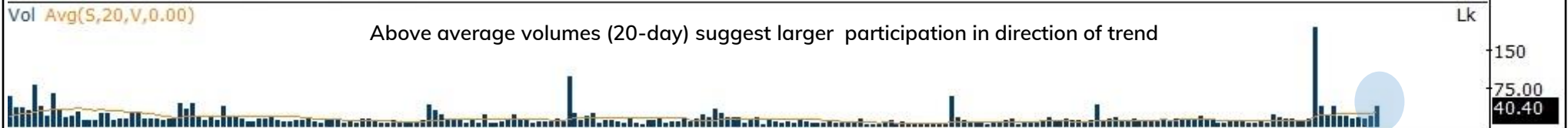
Action	Buy	Rec. Price	139-143	Target	154.00	Stop loss	135.00
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## Daily Chart

Bullish Flag breakout and golden crossover on daily charts suggest stock upward momentum is gaining strength and resuming uptrend post correction signaling fresh entry opportunity



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research  
May 15, 2025

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# PNB Housing Finance (PNBHOU): Elevated buying demand above 20-day EMA...

Duration: 14 Days



Recommended on I-click to gain on 12<sup>th</sup> May at 10:58

Action	Buy	Rec. Price	1050-1074	Target	1150.00	Stop loss	1019.00
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Daily Chart



Source: Spider Software, ICICI Direct Research  
May 15, 2025



# Persistent (PERSYS): Falling trendline breakout ...

Duration: 30 Days



Recommended on I-click to gain on 12<sup>th</sup> May at 10:58

Action	Buy	Rec. Price	5720-5860	Target	6298.00	Stop loss	5594.00
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## Daily Chart

Falling trendline breakout with strong volumes and price sustaining above 200-day indicating further upsides in coming sessions



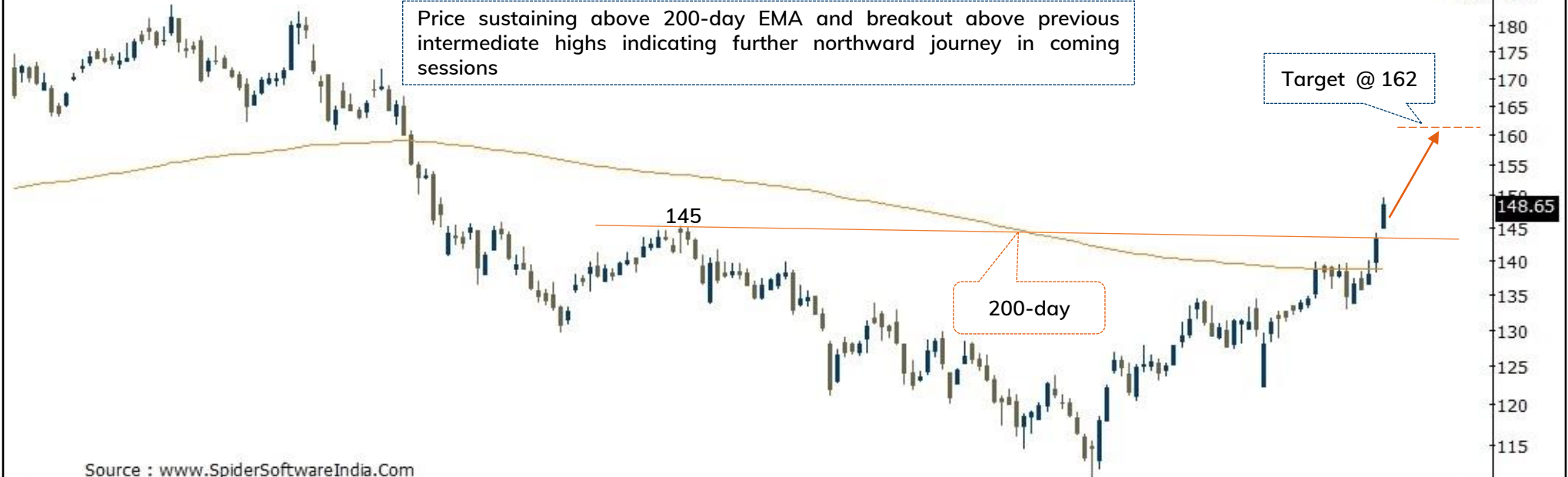
Source: Spider Software, ICICI Direct Research

May 15, 2025

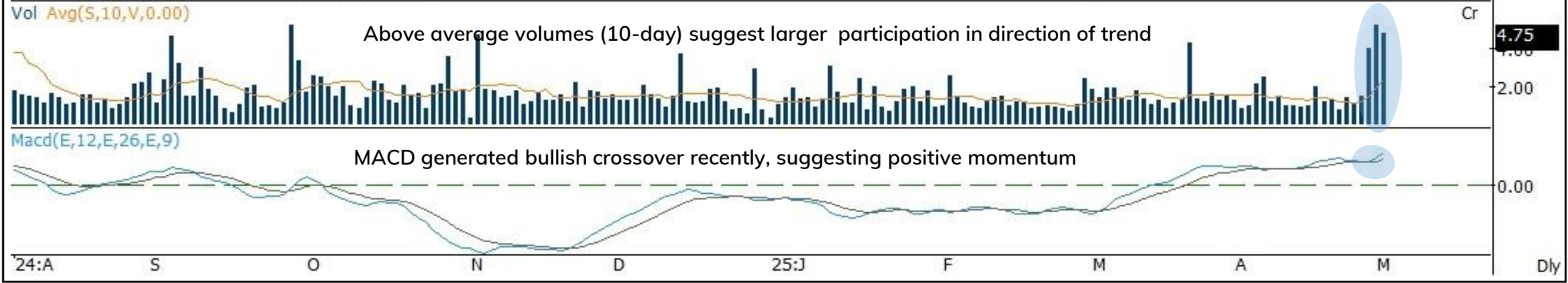
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Action	Buy	Rec. Price	145-149	Target	162.00	Stop loss	140.00
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Daily Chart

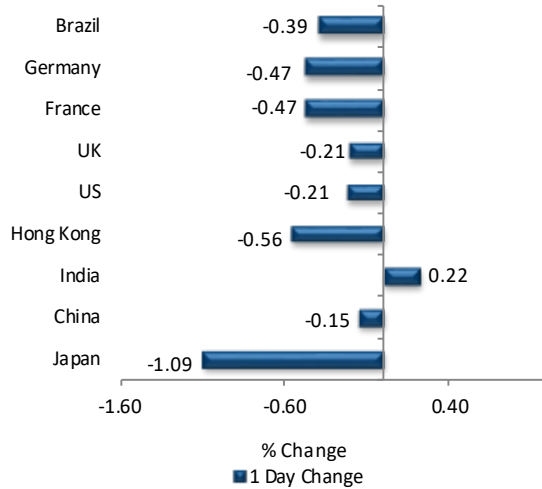


Source : www.SpiderSoftwareIndia.Com

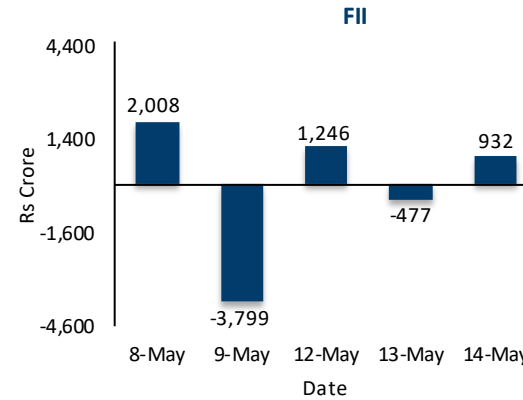


# Market Activity Report

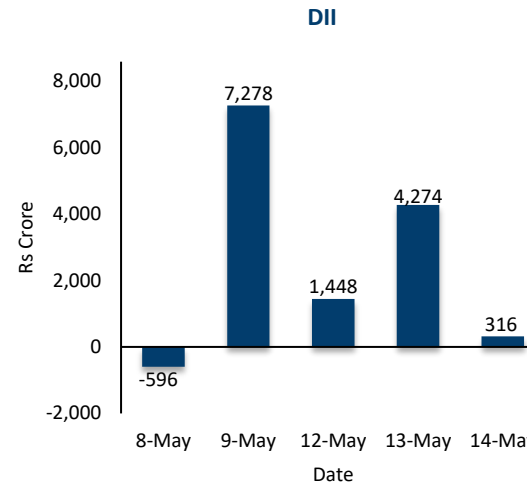
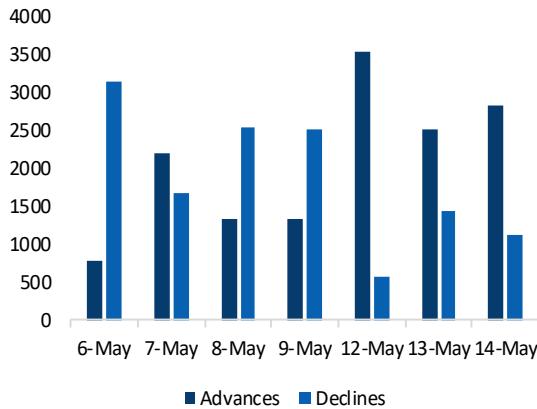
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24666.9	24546	24425	24314	24778	24889	25010
S&P BSE SENSEX INDEX	Negative	81330.56	80930	80529	80148	81712	82093	82494
NIFTY BANK	Negative	54801.3	54459	54116	53742	55177	55552	55895
NIFTY 50 FUTURES	Negative	24728	24590	24450	24328	24852	24974	25114
NIFTY BANK FUTURES	Negative	54972	54614	54254	53932	55295	55618	55977
AARTI INDUS LTD	Neutral	464	461	457	452	470	475	479
ABB INDIA LTD	Positive	5635	5569	5504	5416	5723	5811	5876
ABCAPITAL	Positive	218.33	210	201	196	224	229	238
ACC LTD	Positive	1861	1851	1842	1828	1874	1888	1897
ADANI energy	Neutral	890.8	884	876	866	902	912	920
ADANI ENTERPRISE	Positive	2461.9	2434	2406	2382	2486	2510	2538
Adani green	Positive	967.25	959	950	942	976	984	993
ADANI PORTS AND	Neutral	1371.8	1362	1352	1342	1382	1392	1402
ADITYA BIRLA FAS	Positive	277.15	271	264	260	281	286	292
ALKEM LABORATORI	Positive	5127	5063	4998	4950	5176	5224	5289
AMARA RAJA ENERG	Positive	1012.25	1004	995	983	1024	1036	1045
AMBUJA CEMENTS	Positive	543.6	539	533	530	548	551	557
ANGELONE	Positive	2548.7	2498	2447	2406	2590	2631	2682
APLAPOLLO	Positive	1745.1	1726	1706	1694	1758	1770	1790
APOLLO HOSPITALS	Negative	6916.5	6855	6794	6725	6986	7055	7116
APOLLO TYRES LTD	Neutral	475.35	470	465	461	478	483	487
ASHOK LEYLAND	Positive	234.53	230	227	224	236	239	242
ASIAN PAINTS LTD	Negative	2282.3	2267	2251	2225	2309	2335	2351
ASTRAL LTD	Negative	1326.7	1307	1286	1263	1350	1373	1394
ATGL	Positive	656.05	648	641	635	660	665	672
AU SMALL FINANCE	Negative	690.5	685	681	673	698	706	710
AUROBINDO PHARMA	Negative	1220	1208	1196	1183	1234	1246	1259
AXIS BANK LTD	Negative	1195.5	1189	1181	1175	1202	1208	1216
BAJAJ AUTO LTD	Positive	8102.5	8020	7938	7844	8196	8290	8372
BAJAJ FINANCE LT	Neutral	9081	9026	8970	8927	9124	9167	9223
BAJAJ FINSERV LT	Negative	2020.4	2006	1992	1974	2038	2056	2070

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	559	553	548	542	564	570	575
BALKRISHNA INDS	Positive	2737.2	2707	2677	2657	2757	2777	2807
BANDHAN BANK LTD	Neutral	167.03	164	160	158	170	172	176
BANK OF BARODA	Neutral	233.57	231	228	226	236	238	241
BANKINDIA	Positive	113.86	113	112	111	115	116	117
BERGER PAINTS	Positive	552.95	537	522	508	566	580	595
BHARAT ELECTRON	Neutral	344.35	338	331	327	350	354	361
BHARAT FORGE CO	Positive	1246.2	1213	1181	1156	1270	1295	1327
BHARAT HEAVY ELE	Neutral	239.36	235	232	229	242	244	248
BHARAT PETROL	Neutral	312.5	308	306	303	314	316	319
BHARTI AIRTEL	Positive	1834.2	1813	1792	1763	1864	1893	1914
BIOCON LTD	Positive	338.2	332	326	322	342	346	353
BSE	Positive	7347	7258	7169	7087	7429	7511	7600
BIRLASOFT LTD	Positive	423.25	417	411	405	428	435	440
BOSCH LTD	Negative	31420	31059	30697	30349	31769	32117	32479
BRITANNIA INDS	Neutral	5484	5419	5354	5271	5567	5650	5715
cams	Positive	3649	3620	3591	3571	3670	3690	3719
Castrol	Neutral	206.3	206	205	204	208	209	211
CANARA BANK	Positive	105.67	105	104	103	107	108	109
CDSL	Negative	1336.4	1326	1315	1303	1349	1361	1373
CESC	Neutral	167.81	163	159	156	171	174	178
CGPOWER	Negative	673	656	638	629	684	694	712
CHAMBAL FERTILIS	Positive	647.95	640	632	619	661	674	682
CHOLAMANDALAM IN	Positive	1596.6	1566	1535	1515	1617	1637	1668
CIPLA LTD	Negative	1494.8	1478	1461	1447	1509	1523	1541
COAL INDIA LTD	Neutral	403.1	398	393	390	406	409	413
COFORGE LTD	Neutral	8463.5	8297	8131	8032	8562	8661	8827
COLGATE PALMOLIV	Positive	2607.8	2581	2553	2536	2626	2643	2671
CONTAINER CORP	Positive	687.35	681	675	663	698	709	715
CROM GREAVES CON	Negative	331.4	327	321	315	339	345	350
CUMMINS INDIA	Positive	2872	2846	2820	2783	2910	2947	2973

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Positive	1287.2	1262	1238	1223	1301	1316	1341
DABUR INDIA LTD	Negative	468.95	465	462	458	473	478	481
DALMIA BHARAT LT	Positive	2056.1	2020	1984	1957	2083	2110	2146
DEEPAK NITRITE	Neutral	1977.7	1958	1937	1923	1993	2007	2028
DELHIVERY	Positive	324	319	315	311	328	331	336
DIVI LABS LTD	Positive	6215.5	6088	5958	5861	6315	6412	6542
DIXON TECHNOLOGI	Negative	16121	15958	15795	15579	16337	16553	16716
DLF LTD	Positive	688.7	677	666	655	699	710	721
DR REDDY'S LABS	Negative	1220	1201	1182	1171	1231	1242	1261
EICHER MOTORS	Negative	5446.5	5379	5311	5261	5496	5546	5614
ESCORTS KUBOTA L	Positive	3523	3479	3436	3391	3567	3612	3656
EXIDE INDUS LTD	Positive	382.85	376	371	367	386	390	395
FED BANK LTD	Positive	198.23	196	195	193	199	201	203
GAIL INDIA LTD	Negative	185.93	184	181	179	189	191	194
Gland pharma	Negative	1461.2	1435	1410	1395	1475	1490	1515
GLENMARK PHARMA	Positive	1442.9	1416	1390	1374	1459	1476	1502
GMR AIRPORTS LTD	Neutral	87.61	88	87	87	89	89	90
GODREJ CONSUMER	Negative	1282	1265	1248	1236	1293	1304	1321
GODREJ PROPERTIE	Negative	2119.1	2095	2071	2055	2135	2151	2175
GRANULES INDIA	Positive	492.8	479	465	457	502	509	524
HAVELLS INDIA	Positive	1598.2	1589	1580	1572	1606	1614	1623
HCL TECH LTD	Neutral	1637.7	1622	1607	1596	1647	1657	1672
HDFC ASSET MANAG	Neutral	4568.9	4506	4442	4401	4611	4652	4716
HDFC BANK LTD	Negative	1910.6	1900	1888	1873	1927	1942	1954
HERO MOTOCORP LT	Neutral	4067.2	3964	3861	3789	4139	4211	4314
HFCL	Positive	85.65	84	81	80	88	89	91
HINDALCO INDS	Positive	650.55	639	627	620	658	665	677
HINDUSTAN AERONA	Positive	4768	4632	4497	4414	4850	4933	5068
HINDUSTAN COPPER	Positive	231.8	226	219	216	236	239	246

Source: Bloomberg, ICICI Direct Research

May 15, 2025

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	396.6	392	388	385	399	402	405
HINDUSTAN UNILEV	Negative	2350.5	2336	2322	2305	2368	2385	2399
HINDUSTAN ZINC	Positive	438.95	431	425	420	442	447	453
HUDCO	Negative	217.52	215	212	209	222	226	229
IDFC FIRST BANK	Negative	69.47	68	68	67	69	70	70
IIFL FINANCE LTD	Positive	413.05	406	400	394	418	424	430
INDIA CEMENTS	Positive	321.85	316	311	306	327	331	337
INDIAN BANK	Positive	584.7	577	570	563	591	598	605
INDIAN ENERGY EX	Neutral	197.25	194	192	190	199	200	203
INDIAN HOTELS CO	Positive	770.2	762	754	746	779	787	795
INDIAN OIL CORP	Positive	143.47	142	141	140	144	145	146
INDIAN RAILWAY C	Neutral	777.9	766	755	747	786	793	805
INDRAPRASTHA GAS	Positive	205.73	203	201	199	207	209	212
INDUS TOWERS LTD	Neutral	396	393	389	386	400	403	407
INDUSIND BANK	Negative	781.35	768	755	746	789	799	811
INFO EDGE	Negative	1454	1429	1405	1382	1477	1500	1524
INFOSYS LTD	Neutral	1592.4	1577	1561	1552	1603	1612	1628
INTERGLOBE AVIAT	Negative	5451.5	5403	5354	5288	5518	5584	5633
INOX WIND LTD	Positive	174.24	170	167	164	176	179	182
IRB	Positive	49.32	48	47	46	50	51	52
IRFC	Positive	129.96	126	122	120	131	134	137
ITC LTD	Neutral	429.1	426	423	420	432	435	438
JINDAL STEEL & P	Positive	943.2	918	893	877	959	975	1001
JK CEMENTS LTD	Positive	5308.5	5224	5140	5077	5370	5433	5517
JSL	Positive	943.2	918	893	877	959	975	1001
JSW ENERGY	Neutral	474.95	472	468	465	479	482	486
JSW STEEL LTD	Neutral	989.3	980	971	955	1005	1021	1030
JUBILANT FOODWOR	Neutral	693.8	680	664	648	711	728	743
KALYANKJIL	Positive	551.45	546	539	530	562	571	578
KEI	Neutral	3398.4	3355	3312	3263	3447	3496	3539

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Negative	2092.4	2078	2063	2042	2114	2135	2150
KPITTECH	Positive	1351.5	1339	1327	1307	1372	1391	1404
L&T FINANCE LTD	Positive	175.21	173	169	166	179	181	185
L&T TECHNOLOGY S	Negative	4417	4364	4311	4269	4459	4501	4554
LARSEN & TOUBRO	Positive	3573.1	3555	3536	3505	3605	3636	3655
LAURUS LABS LTD	Neutral	605.95	596	585	578	614	621	632
LIC HOUSING FIN	Neutral	616.5	601	586	576	625	634	650
LIC	Positive	822.2	814	808	795	834	846	853
LODHA	Neutral	1316.5	1268	1220	1190	1346	1376	1424
LTIMINDTREE LTD	Positive	5034.2	4962	4890	4839	5084	5134	5206
LUPIN LTD	Negative	2071.4	2042	2014	1992	2092	2114	2142
M&M FIN SERVICES	Positive	259.65	254	247	244	264	267	274
MAHANAGAR GAS LT	Negative	1385	1372	1357	1338	1405	1425	1439
MAHINDRA & MAHIN	Negative	3101.8	3044	2985	2952	3136	3169	3228
MANAPPURAM FINAN	Positive	232.9	230	229	227	234	235	237
MARICO LTD	Negative	722.55	717	713	705	729	737	741
MARUTI SUZUKI IN	Neutral	12670	12482	12293	12175	12789	12907	13096
MAXHEALTH	Neutral	1176.6	1157	1136	1123	1191	1204	1225
MAX FINANCIAL SE	Positive	1338.2	1321	1303	1288	1354	1369	1388
MCX INDIA LTD	Positive	6202.5	6005	5806	5693	6316	6429	6628
MRF LTD	Positive	141070	140536	140003	139581	141491	141913	142446
MUTHOOT FINANCE	Positive	2259.9	2225	2189	2166	2283	2305	2341
SAMVARDHANA MOTH	Negative	141.09	140	138	136	144	146	148
MPHASIS LTD	Neutral	2571.6	2502	2433	2392	2611	2651	2720
NATIONAL ALUMIN	Positive	173.16	169	164	161	176	178	183
Naukri	Negative	1454	1429	1405	1382	1477	1500	1524
NBCC	Positive	106.75	102	99	96	108	111	114
NCC	Positive	226.11	223	218	216	230	232	237
NESTLE INDIA LTD	Neutral	2370.4	2357	2342	2331	2383	2394	2409
NHPC	Positive	85.96	84	82	81	87	88	89
NMDC LTD	Positive	70.04	68	66	65	71	72	74



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Negative	338.55	336	334	330	342	346	348
NYKAA	Positive	197.35	194	191	186	201	207	209
OBEROI REALTY	Neutral	1613.3	1585	1557	1536	1634	1655	1684
OIL INDIA	Positive	418.85	411	403	396	425	433	440
OIL & NATURAL GA	Positive	246.01	243	239	237	249	251	255
ORACLE FINANCIAL	Negative	8504	8415	8325	8241	8589	8673	8763
PAGE INDUSTRIES	Negative	46420	45946	45473	45076	46816	47213	47686
PATANJALI FOODS	Neutral	1783.3	1761	1740	1704	1818	1854	1875
PAYTM	Negative	850.7	835	819	809	861	871	887
PERSISTENT SYS	Negative	5758.5	5661	5562	5483	5838	5917	6016
PETRONET LNG LTD	Neutral	316.05	311	305	301	321	325	331
PHOENIX MILL	Positive	1540.5	1526	1511	1495	1557	1573	1589
PI INDUSTRIES	Negative	3651	3618	3586	3565	3671	3692	3724
PIDILITE INDS	Neutral	3113.7	3099	3083	3073	3125	3135	3151
PIRAMAL ENTERPRI	Neutral	1072.55	1065	1056	1047	1083	1092	1101
POLICYBAZAR	Positive	1754.9	1721	1686	1666	1776	1796	1831
POLYCAB INDIA LT	Negative	5981	5917	5853	5794	6041	6100	6164
POONAWALA	Positive	390.35	384	379	374	395	399	405
POWER FINANCE	Neutral	405.5	398	392	382	415	426	431
POWER GRID CORP	Negative	295.95	293	291	287	300	304	306
Prestige	Positive	1395.3	1364	1334	1316	1412	1430	1460
PUNJAB NATL BANK	Positive	97.88	98	97	96	99	99	100
PNB HOUSING FINA	Neutral	1082.2	1071	1061	1049	1094	1107	1117
RAMCO CEMENT/THE	Positive	994.3	978	961	950	1006	1017	1033
RBL BANK LTD	Negative	209.74	206	203	200	212	215	218
REC LTD	Negative	389.5	381	372	359	403	416	425
RELIANCE INDS	Neutral	1424.4	1416	1409	1402	1431	1437	1445
SBI CARDS & PAYM	Positive	901.2	891	880	873	908	914	925
SBI LIFE INSURAN	Positive	1755.2	1742	1728	1719	1765	1774	1787
SHREE CEMENT	Positive	30815	30314	29812	29514	31114	31412	31914

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	651.95	641	630	623	658	666	676
SIEMENS LTD	Positive	3006.8	2936	2866	2814	3058	3110	3180
SJVN	Positive	98.69	97	95	94	100	101	103
SOLAR INDS	Positive	13724	13588	13451	13323	13853	13981	14118
Sonacoms	Positive	528.2	515	504	495	536	544	556
SRF LTD	Negative	2882.6	2847	2810	2760	2934	2984	3021
STATE BANK IND	Negative	800.7	797	791	785	808	813	819
STEEL AUTHORITY	Positive	122.68	119	115	113	125	127	132
SUN PHARMA INDU	Neutral	1708.2	1697	1685	1677	1716	1723	1735
SUPREME INDS	Negative	3569.6	3539	3507	3484	3594	3617	3649
SYNGENE INTERNAT	Positive	640.85	632	622	617	647	652	661
TATA CHEMICALS	Neutral	838.6	835	831	827	843	847	852
TATA COMM	Positive	1603.8	1570	1535	1510	1630	1655	1690
TATA CONSULTANCY	Negative	3548.7	3517	3487	3465	3569	3591	3622
TATA CONSUMER PR	Negative	1120.4	1115	1109	1102	1128	1135	1141
TATAELXSI	Positive	6100.5	6010	5919	5857	6163	6225	6316
TATA MOTORS LTD	Negative	698.95	688	676	666	710	720	732
TATA POWER CO	Positive	396.95	391	386	383	400	404	408
TATA STEEL LTD	Positive	155.31	151	148	145	157	160	163
TECH MAHINDRA LT	Positive	1603.2	1585	1566	1553	1616	1628	1647
TIINDIA	Neutral	3039	2969	2898	2850	3087	3134	3205
TITAGARH RAIL SY	Positive	806.9	768	729	707	829	851	891
TITAN CO LTD	Positive	3587.6	3556	3523	3496	3616	3643	3676
TORRENT PHARMA	Negative	3244.9	3217	3190	3167	3266	3288	3315
TORRENT POWER	Neutral	1449.9	1423	1397	1374	1472	1495	1521
TRENT LTD	Negative	5362	5298	5235	5178	5419	5476	5539
TVS MOTOR CO LTD	Negative	2727.3	2698	2669	2649	2747	2767	2796
ULTRATECH CEMENT	Neutral	11672	11617	11562	11500	11734	11796	11851

## Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Positive	134.93	133	130	129	137	138	141
UNITED SPIRITS	Negative	1534.4	1516	1498	1474	1557	1581	1599
UPL LTD	Negative	636.9	632	627	620	644	651	656
VBL	Negative	510.1	507	502	497	516	520	525
VEDANTA LTD	Positive	442.7	437	431	426	448	453	460
VODAFONE IDEA LT	Neutral	6.98	7	7	7	7	7	7
VOLTAS LTD	Negative	1248.5	1235	1222	1206	1265	1281	1294
WIPRO LTD	Neutral	252.94	250	249	247	253	255	256
YES BANK	Neutral	20.96	21	20	20	21	22	22
ZOMATO	Neutral	236.86	233	230	227	238	240	243
ZEE ENTERTAINMEN	Positive	123.91	122	122	120	125	126	127
ZYDUS LIFESCIENC	Positive	903.5	893	882	874	911	920	930

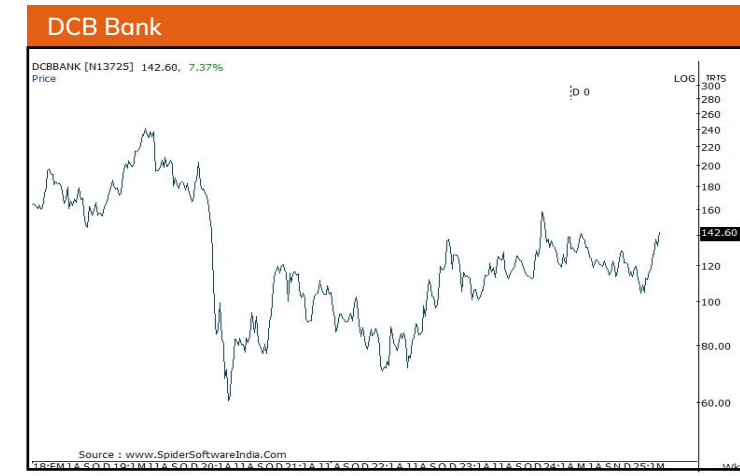
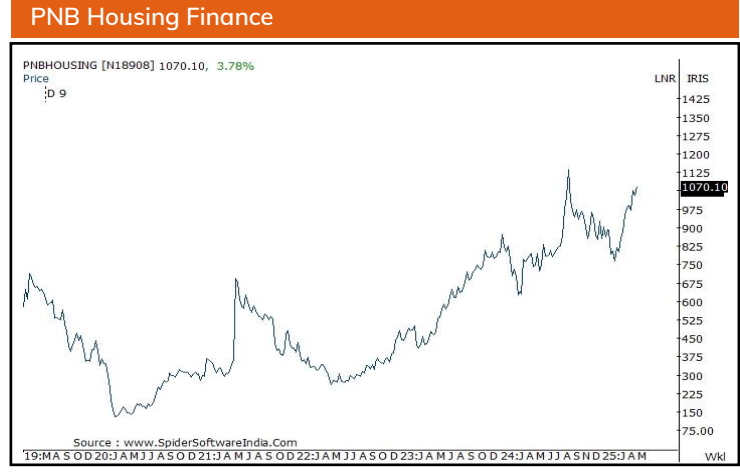
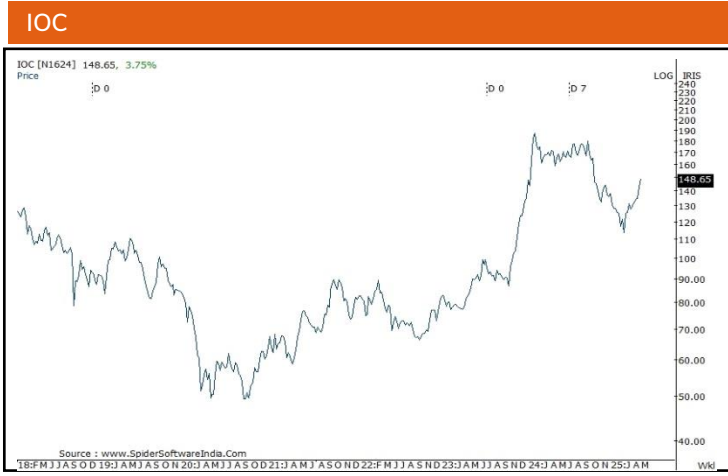
## Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
12-May-25	Larsen&toubro	Buy	3576	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3585	3454-3562	3978	3280	3 Months
12-May-25	Thermax	Buy	3404	3210-3300	3696	3044	3 Months
28-Apr-25	Sun Pharma	Buy	1710	1780-1833	2040	1687	3 Months
3-Dec-24	SBI	Buy	802	830-852	950	787	3 Months

All the recommendations are in Cash segment

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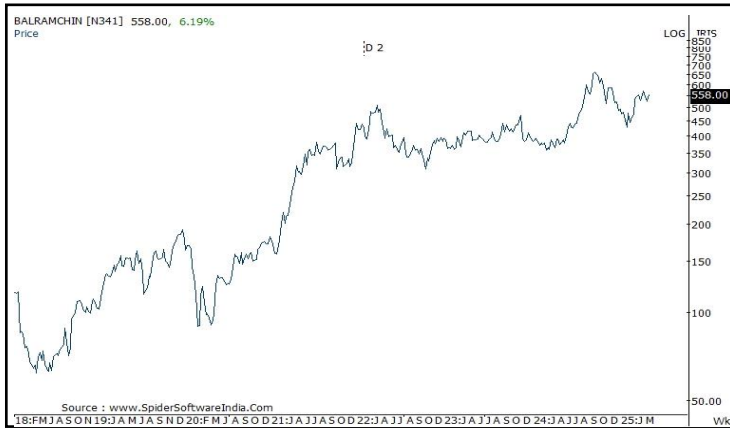
# Price history of last three years



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# Price history of last three years

## Balrampur Chini



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

### Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

## Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				



Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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